A lease agreement is a contract between a landlord and a tenant that outlines the terms of renting a property. Key elements of a lease agreement include the lease duration, rental amount, payment schedule, security deposit, maintenance responsibilities, and termination conditions. Both parties should carefully review the lease agreement to understand their rights and obligations. A well-drafted lease agreement helps prevent misunderstandings and provides a clear framework for resolving potential issues. Additionally, lease agreements may include specific clauses related to subletting, pet policies, and property modifications. These clauses can vary widely between leases and can have significant implications for both tenants and landlords. Understanding these clauses and negotiating terms that are fair and reasonable for both parties is essential for a successful landlord-tenant relationship.