

A story about Reddit and Gamestop shares.

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Setting

- last week of January
- Stock market

Characters

- Melvin Capitals - Fond earns money buy/sell stock
- Reddit WallStreetBets - social network about Wall Street 8.4 million users
- RobinHood - Stock Trading Applications - 13 million - almost free
- GameStop - selling games - in trouble
- Free Market Mechanics

Theme

- Earn money on stock trading
- Short Selling
- Short Squeeze
- Borrow Stock From Owner
- Billions \$

Plot

- Melvin does Short Selling on Gamestop
- Borrow GameStop stocks (fee involved) and promise to sell them for some price on future date
- Hopes to push price down
- Buys GameStop stock for lower price, pays fee and returns stocks to the owner
- Earns Money on price difference
- Price MUST GO DOWN

Conflict

- WallStreetBets let's do the short squeeze on GameStop
- Buy Gamestop stocks and push the price up
- Sell in near future and make money on price diff, make Melvin lose money
- Use Mobile App RobinHood
- Who will buy? Melvin because they need to return borrowed stock
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Post Mortem

- Melvin Lost Money Big Money
- Power of Reddit Social Network
- Many WallStreetBets users lost money
- RobinHood blocked GameStop Trading
- Why? It needs to have back up real money for all transactions