



How to deal with the Stability and Growth Pact - A critical disquisition on the stability tool of the EMU

By David Liebl

GRIN Verlag Jun 2008, 2008. Taschenbuch. Book Condition: Neu. 211x34x10 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2005 in the subject Politics - International Politics - Topic: European Union, grade: A, University of Copenhagen (Departement of Political Science Copenhagen), course: Financial Globalization, 14 entries in the bibliography, language: English, abstract: Within the field of International Political Economy the case of monetary unions has become a big issue. Especially the establishment of the EMU has led to numerous academic publications. An intense political but also scientific discussion arose about the Stability and Growth Pact of the European Monetary Union. In March 2005 the ministers of finance and economics of the European Union decided to form the Stability and Growth Pact in a more flexible way. In the future countries that are above the 3 % limit should be judged as individual cases. In the academic discussion few economists already claim this, to be the pact's death. The paper starts by providing some basic facts about the terms of the pact and its application during the last years. Chapter 4 provides a short overview about the theoretical background to the field, which...



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