



Applied Mathematics for Personal Finance: Draft Edition Winter 2015

By Aaron Z Stevens

Createspace, United States, 2015. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.Applied Mathematics for Personal Finance provides a general introduction to the ways that mathematics can be applied to personal financial decision-making. This book is suitable for college students with no previous background in economics or finance; only familiarity with high school algebra is assumed. This book demonstrates how you can utilize math skills you already know in application areas that may be unfamiliar; it also introduces some new math skills that you can apply to familiar problems. The book emphasizes the development and application of the economic life-cycle model as the framework for evaluating all of your personal financial decisions. Economists, including six Nobel Laureates, have spent close to a century developing the concept of life-cycle consumption smoothing. Smoothing refers to the need to spread your economic resources over your lifetime, taking into account that your future is highly uncertain.



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