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Capital as Money

By Brian McGrath Ph D, L Dwayne Barney Ph D

Createspace, United States, 2012. Paperback. Book Condition: New. 226 x 150 mm. Language: English . Brand New Book ***** Print on Demand *****.Are you shocked and confused by the collapse of our credit and banking system and its failure to recover? In one way or another, we are all victims. Are you frustrated with the impotence of the Federal Reserve and its repeated attempts at expansionary monetary policy? The recession/depression we are now mired in is threatening to last longer than the Great Depression, with no sign yet of a convincing recovery. Stimulus attempts by government have only succeeded in expanding the deficit and placing a growing mortgage on our future. Based on what you ve lived through, you may have wondered if there is not a better or simpler way to manage money, banking, and borrowing. If you have, then welcome. It is for you that this book is written. Using the simple device of an island economy-one which is fictitious but intentionally parallel to our own-the evolution of money and banking is sketched in an amusing and clear way. The reader follows the development of an economy from barter, to commodity money, and ultimately to fiat currency. Although...



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