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## Brazil and South Korea: Economic Crisis and Restructuring

By Edmund Amann, Ha-Joon Chang

Institute for the Study of the Americas. Paperback. Book Condition: new. BRAND NEW, Brazil and South Korea: Economic Crisis and Restructuring, Edmund Amann, Ha-Joon Chang, The 1990s saw lower- and middle-income countries throughout the world come under pressure to open their domestic markets to international trade and investment. Despite the progressive implementation of market-friendly policies, many emerging market countries experienced financial market volatility, exchange rate collapse, and slumps in output. These problems profoundly affected two of the world's largest middle-income industrialized countries - Brazil and South Korea. Despite superficial similarities, prior to the onset of crisis both countries had very different models of industrialization and had adopted contrasting approaches to trade and market reform. This collection analyzes the factors underlying the economic crises in South Korea and Brazil, pointing out areas of similarity and divergence. It also reviews the paths of recovery taken by both economies, examining the role of policy and variations in structural characteristics. Contributors include Andre Averborg (United Nations Development Programme/ Banco Nacional de Desenvolvimento Economico e Social, Brazil), Fabio Giambiagi (Banco Nacional de Desenvolvimento Economico e Social), Andrea Goldstein (OECD Development Centre), Louise Haagh (Department of Politics, University of York, USA), Tat Yan Kong (School of...

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