



## The Economics of Uncertainty and Information (Hardback)

---

By Jean-Jacques Laffont

MIT Press Ltd, United States, 1989. Hardback. Book Condition: New. 231 x 155 mm. Language: English . Brand New Book. The Economics of Uncertainty and Information may be used in conjunction with Loffont s Fundamentals of Economics in an advanced course in microeconomics. Both texts provide a thorough account of modern thinking on the subject and a wealth of carefully chosen examples and problems. The first four chapters of The Economics of Uncertainty and Information summarize the essential tools of the analysis of uncertainty and information: the theory of individual behavior under uncertainty, the measures of risk aversion and the measures of risk, and the notions of certainty equivalence and information structure. Subsequent chapters introduce the theory of contingent markets, model systems of incomplete markets and define the concept of a perfect foresight equilibrium, cover two fundamental institutions for sharing risk - the stock market and insurance, show how the transmission of information by prices renders information structures endogenous, and study personalized exchange with asymmetric information. Each chapter concludes with a list of suggested readings and with auxiliary sections which go into more detail about certain aspects of the subject. The book concludes with review problems and exercises. Jean Jacques Laffont is Professor...

DOWNLOAD



READ ONLINE  
[ 1010.98 KB

]

### Reviews

*The most effective ebook i at any time study. It can be writter in easy words and phrases and not difficult to understand. I am just pleased to let you know that this is the finest publication i have read within my individual lifestyle and could be he finest publication for at any time.*

-- **Tania Mosciski**

*Simply no phrases to describe. It is amongst the most awesome pdf we have read through. Your life period will probably be transform as soon as you complete looking over this publication.*

-- **Torrance Skiles**