

## Hobbinol, Field Sports, and the Bowling Green Volume 1



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## HOBBINOL, FIELD SPORTS, AND THE BOWLING GREEN VOLUME 1

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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 28 pages. Original publisher: Washington, D. C. : U. S. Govt. Accountability Office, 2007 OCLC Number: (OCoLC)86106664 Subject: Northern Mariana Islands -- Politics and government. Excerpt: . . . Figure 5: CNMI Debt to Assets Although CNMIs audited fiscal year 2006 financial statements are not yet available, indicators point to a severe fiscal crisis during fiscal year 2006. In a May 5, 2006 letter to the CNMI Legislative leaders, Governor Benigno R. Fitial stated that the Commonwealth is facing an unsustainable economic emergency. . . . I regret to say that the nature and extent of these financial problems are such that there is no simple or painless solution. CNMI has implemented several significant cost-cutting and restructuring measures during fiscal year 2006. For instance, in August 2006, CNMI enacted its Public Law No. 15-24 to implement austerity holidays consisting of bi-weekly furloughs, during which government employees are not paid and many government operations are closed. This measure was taken to help alleviate the financial crisis by saving millions of dollars in both personnel and operational costs. The measure declared unpaid holidays once per pay period for the remainder of fiscal years 2006 and 2007, reducing the governments normal pay period to 72 hours every 2 weeks. In June of 2006, CNMI enacted Public Law No. 15-15 to authorize the CNMI government to suspend the governments employer contributions to the retirement fund for the remainder of fiscal years 2006 Page 13 GAO-07-436T This item ships from La Vergne,TN. Paperback.

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