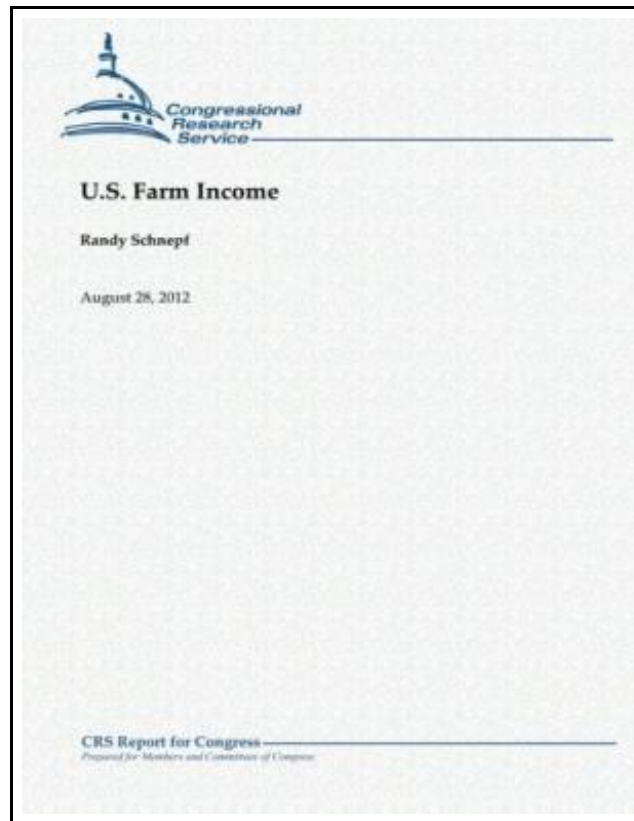


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CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 30 pages. Dimensions: 11.0in. x 8.5in. x 0.1in. According to USDAs Economic Research Service (ERS), national net farm income a key indicator of U. S. farm well-being is forecast at a record 122. 2 billion in 2012, up 3. 7 from last years record. Record gross revenues from crop sales (forecast at 222. 1 billion), coupled with record revenues (forecast at 34. 1 billion) from farm-related income a category that includes crop insurance indemnity payments as well as income from custom work, machine hire, etc. pushed total gross cash income to a record 433. 6 billion (up 5. 5). This more than offset flat revenues from livestock markets (165. 8 billion), and a 6. 6 increase in input costs (forecast at 294. 2 billion) to account for the record forecast for overall net returns. When measured in cash terms, net cash income in 2012 is also projected record large at 139. 3 billion, up 3. 4 from last years record. However, when adjusted for inflation, current farm income forecasts remain well below the peak period of the early 1970s. In addition to record farm income, farm wealth is also at record levels. Farm asset values which reflect farm investors and lenders expectations about long-term profitability of farm-sector investments are expected to rise nearly 7 in 2012 to a record 2, 551 billion for a fifth consecutive year of gains. Farm land cash markets have continued to see gains related to strong crop prices in 2012. Since 2008, farm asset values are up 26 while farm debt has risen by only 8. As a result, the farm debt-to-asset ratio has declined steadily since 2008 and is expected to fall to the lowest level on record in 2012 at 10. 2. The 2012...



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