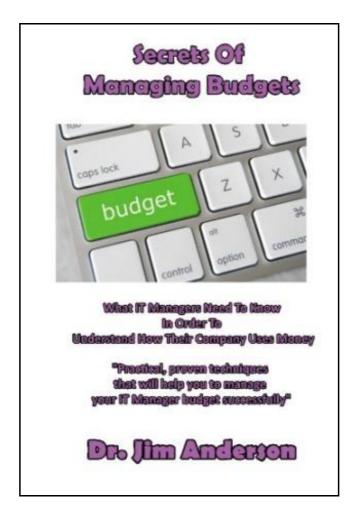# Secrets of Managing Budgets: What It Managers Need to Know in Order to Understand How Their Company Uses Money

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Reviews

It in a of the best book. Indeed, it really is play, nevertheless an amazing and interesting literature. It is extremely difficult to leave it before concluding, once you begin to read the book.
(Sofia Yundt)

SECRETS OF MANAGING BUDGETS: WHAT IT MANAGERS NEED TO KNOW IN ORDER TO UNDERSTAND HOW THEIR COMPANY USES MONEY

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Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.An IT manager s budget controls what he or she and their team are going to be able to accomplish this year. No, creating a budget may not be the most enjoyable thing that you ll be called on to do, but it just might be the most important. The challenge that a lot of IT managers have when it comes to creating a good budget is that it requires them to master a number of terms and concepts that they may have never encountered in school. What You ll Find Inside: WHY IT MANAGERS NEED TO CARE ABOUT FINANCIAL STATEMENTS AN IT MANAGER S NEW BEST FRIEND: THE COMPANY BALANCE SHEET ROI: WHAT IT IS AND WHY IT MANAGERS NEED TO KNOW HOW TO USE IT 3 FINANCIAL TERMS THAT IT MANAGERS NEED TO KNOW The good news is that you are not the first IT manager to create a budget. There is a great deal to learn from the tips that other managers can provide you with. A good guide for how you should create your budget may be provided by your company s financial statements. In order to understand the company s financial situation you ll need to master the company s balance sheet. Additionally you ll have to understand the company s assets and its liabilities. How the company runs its day-to-day operations are closely tied to its use of working capital and so you ll need to have an understanding of this also. The company will be funding new IT projects using financial leverage and so you need to understand how this financial tool works. The status of the company is closely watched...

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