

Business Opportunities in India



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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.The Republic of India is one of the world's most politically-active democracies and the tenth largest economy. It is the third largest Asian economy after China and Japan. Among the major emerging markets of Brazil, Russia, India, China, and South Africa (BRICS), India ranks second in terms of economic growth with the IMF forecasting a GDP growth rate of 5.7 percent for 2013. It is the second most populous country in the world with approximately thirty percent of its 1.2 billion inhabitants residing in urban areas. India's industrialized economy encompasses diverse manufacturing sectors (steel production, oil and gas refining, auto, plastics, textiles) that contribute just 18 percent to a GDP that also includes traditional village farming, agriculture, and handicrafts. The services sector, especially information technology, continues to be the major source of economic growth. Services account for more than half of India's GDP output and employ less than one third of its labor force, currently estimated to be 471 million workers, making it the second biggest workforce on the planet. India is the 18th largest export market for U.S. goods. Led by civil aircraft, engines, equipment and parts, U.S. goods exports to India in 2012 reached \$22.3 billion, up 3.9 percent from the previous year. Corresponding U.S. imports from India, primarily diamonds, pharmaceuticals, and petrochemical products, totaled \$40.5 billion, up 12.1 percent. Preliminary data show that U.S. exports of private commercial services (i.e., excluding military and government sales) to India stood at \$12 billion in 2012 and U.S. imports were \$17.7 billion. Total two way trade in goods and services is expected to top \$100 billion in the near term. The stock of U.S. foreign...

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