

CENQHOMES DEVELOPMENT CORPORATION

PROMISSORY NOTE

Date July 29,
2015
Credit and Collection
Department
Madame / Sir
:

I am SARMIENTO, JUANITO, your buyer of 1 Bloc 8 Lo 3 locate
a TERRA VERDE RESIDENCES Phase Subdivision. I am executing this instrument by virtue of
t a n d i n
consideration of the
f o l l o w i n g :

- 1 I acknowledge that the amount due from me to update my account as of July 29,
· ~~purchase of the above-mentioned unit is PhP~~ f o r t h e
1 6 , 5 6 7 . 5 0 .
- 2 That I am capable of making only a partial payment amounting to PhP 10,000.00 at
· t h i s t i m e ;
- 3 That I promise to pay the difference, together with all the corresponding penalties, accrued
· b o t h a m o u n t d u e o n t h e f o l l o w i n g p a y m e n t s a n d
s c h e d u l e / s "
- 4 That the acceptance of CenQhomes Development Corporation (CDC) of my partial payment does
· n o t m a k e m y a c c o u n t c u r r e n t o r d i m i n i s h t h e n u m b e r o f d a y s t h a t m y a c c o u n t h a s b e e n o v e r d u e ;
- 5 And in case I failed to settle my obligation of the dates stated above, CenQHomes Development
· C o r p o r a t i o n (C D C) m a y a u t o m a t i c a l l y c a n c e l m y a c c o u n t w i t h o u t p r i o r n o t i c e ;
- 6 That in the event cancellation of my contract. I promise to voluntarily and peacefully surrender the
· p o s s e s s i o n o f t h e p r o p e r t y t o C e n Q H o m e s D e v e l o p m e n t C o r p o r a t i o n (C D C) a n d s h a l l v a c a t e t h e
w i t h i n t h i r t y (3 0) d a y s f r o m t h e d a t e o f c a n c e l l a t i o n .

Client : SARMIENTO,
JUANITO
Date : July 29,
2015
Telephone : 091754454
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E-mail : _____
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