



NATIVALT LTD

Date:17/03/2022

Ref: DRF/ZVC/33

Sub: Licensing Agreement for ZVC Hardware Wallet

Dear Dr Fazal,

Thank you for the progress made with "Blockchain 5.0", and for accepting our request to license the ZVC technology to NatiVault Limited.

We are happy to have explored activities pertaining to the commercialization of NatiVault Hardware Wallets under the following understanding;

1. The scope of the arrangements among NatiVault Limited (UK) and Blockchain 5.0 LTD, Estonia, is limited to Hardware wallets and does not include any other variants of ZVC which may arrive in the future.
2. Blockchain 5.0 would get 20% equity in NatiVault LTD, against the IPLA.
3. Blockchain 5.0 will retain manufacturing rights for the hardware wallets. The minimum order quantity will be no less than 20,000 units for the first year of operations starting from 2023, followed by quarterly orders of at least 10,000 units in subsequent years.

We wish you all the very best for your future endeavors.

Sincerely,

Rakesh Chandola
Director

Enclosure: Full IPLA between Bc5 and NatiVault LTD