BMI Business model canvas

Key partners

Who are your most important partners? Which key resources do you acquire from partners? Which key activities do your partners perform?

- 1. Cameras manufacturers and installers after integrating the with required software.
- 2. Data center service for database hosting and storage capabilities.

Key activities

to create & deliver your value proposition?

What are the activities you perform every day

- 1. Maintaining and improving the technological solution for better and faster item recognition.
- 2. Database storage of customer information for future reference.
- 3. Securing transaction details of all customers.
- 4. Maintaining and updating products list for each subscriber on a timely basis.

Value propositions

What is the value you delivery to your customer? Which of your customer's problems are you helping to solve? What is the customer need that your value proposition addresses? What is your promise to your customers?

What are the products and services you create for your customers?

- 1. Provide a seamless shopping experience to customers with easier checkout and payment system.
- 2. Effortless system where you can simply pick up an item to add it to your cart.
- 3. Significant decrease in waiting time for customers in billing system by integrating the checkout system with the cart for quick billing.

Customer relationships

What relationship does each customer segment expect you to establish and maintain?

- 1. Social media advertisement driving more footfall to the markets.
- 2. Maintenance of the application, and ensure its fine working in case of large traffic.
- 3. Ensuring optimum working of Al-driven cameras for accurate and immediate billing and quick transactions for customers.

Customer segments

For whom are you creating value? What are the customer segments that either pay, receive or decide on your value proposition?

- 1. Primary customer base include hypermarkets and supermarkets having a large product segment of Tier I and II cities.
- 2. Dark retail stores of groceries, home goods retailers, clothing brands etc.

Key resources

What are the resources you need to create & deliver your value proposition?

- 1. App development on software platform for end user interface and for subscriber interface to get customer and transaction details.
- 2. Al integrated image sensing and processing for tag recognition 3. Payment gateway method secured using blockchain technology
- Database hosting and storage.

for secure transactions.

Channels

How does your value proposition reach your customer? Where can your customer buy or use your products or services?

App: The cart and billing system would be integrated into an app for all subscribed stores, available to download from Play Store/ App Store.

Cost structure

What are the important costs you make to create & delivery your value proposition?

- 1. App maintenance and updating.
- 2. Server
- 3. Database hosting and storage capabilities.
- 4. Cameras production and installation.

Revenue streams

How do customers reward you for the value you provide to them? What are the different revenue models?

Transaction revenue- one time installation charges for installation of the system into the shopping area. Recurring revenues-

- 1. Annual Maintenance Charges
- 2. App featuring charges for listing and availability of the subscriber on the system app.
- 3. Data handling and storage charges.