

Introduction of IAS / IFRS by the BMW AG in 2000



Filesize: 3.71 MB

Reviews

*Complete guide for ebook fans. Better then never, though i am quite late in start reading this one.
Your life span will likely be convert when you full reading this ebook.*

(Dr. Teagan Beahan Sr.)

INTRODUCTION OF IAS / IFRS BY THE BMW AG IN 2000

[DOWNLOAD](#)

To download **Introduction of IAS / IFRS by the BMW AG in 2000** eBook, please access the button below and download the document or get access to additional information that are related to INTRODUCTION OF IAS / IFRS BY THE BMW AG IN 2000 book.

Diplom.De Aug 2004, 2004. Taschenbuch. Book Condition: Neu. 210x148x5 mm. This item is printed on demand - Print on Demand Titel. Neuware - Bachelor Thesis from the year 2004 in the subject Business economics - Supply, Production, Logistics, grade: 1,6, Hogeschool Zeeland (Economics), language: English, abstract: Inhaltsangabe:Abstract: This case study deals with an important financial aspect of multinational companies, i.e. their obligation of accounting. Until the year 2000, BMW used to prepare its annual external audits under German Commercial Code Standards (HGB). This tradition ended in 2000, when BMW accounted under International Accounting Standards (IAS) for the first time. 7 years before, Mercedes-Benz was the first German automotive manufacturer adopting international Standards in 1993. But in Mercedes case US-Generally Accepted Accounting Principles (US-GAAP) were chosen, because the objective was to become listed at the New York Stock Exchange (NYSE). At this time US-GAAP were not accepted outside the North American Free Trade Association (NAFTA), esp. not by the EU Commission, but the US-Principles were applied in the largest and most important stock market worldwide. On the other hand, US organizations like the Securities and Exchange Commission (SEC) did not accept any other accounting standards in these days. Accordingly, Mercedes-Benz had to prepare two annual audits: one under US-GAAP and the other under HGB. This treatment, obviously, was highly inefficient, providing lots of encumbrances to US-capital-seeking European companies: accounting and auditing took too much time, personnel resources and money. Another negative effect was that many US companies hesitated with urgently required investments in Europe. But nevertheless, multinational groups seemed to have several advantages by using international accounting standards, even if they had to prepare more than one audit annually. Within the 1st part, this case study provides basic information dealing with accounting standards, in particular reasons and objectives, organizational patterns and...

[Read Introduction of IAS / IFRS by the BMW AG in 2000 Online](#)[Download PDF Introduction of IAS / IFRS by the BMW AG in 2000](#)

You May Also Like



[PDF] Psychologisches Testverfahren

Access the web link beneath to download and read "Psychologisches Testverfahren" document.

[Save Book »](#)



[PDF] Programming in D

Access the web link beneath to download and read "Programming in D" document.

[Save Book »](#)



[PDF] Angels Among Us: 52 Humorous and Inspirational Short Stories: Lifes Outtakes - Year 7

Access the web link beneath to download and read "Angels Among Us: 52 Humorous and Inspirational Short Stories: Lifes Outtakes - Year 7" document.

[Save Book »](#)



[PDF] Carmilla

Access the web link beneath to download and read "Carmilla" document.

[Save Book »](#)



[PDF] Yearbook Volume 15

Access the web link beneath to download and read "Yearbook Volume 15" document.

[Save Book »](#)



[PDF] Kindle Fire Tips And Tricks How To Unlock The True Power Inside Your Kindle Fire

Access the web link beneath to download and read "Kindle Fire Tips And Tricks How To Unlock The True Power Inside Your Kindle Fire" document.

[Save Book »](#)