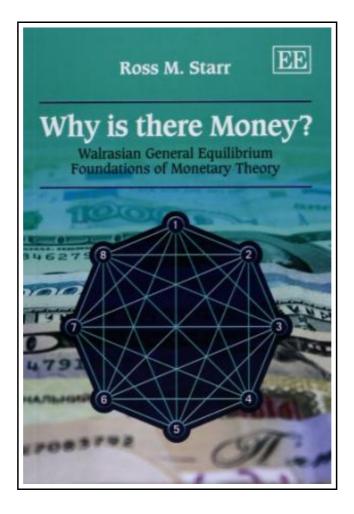
Why is There Money?: Walrasian General Equilibrium Foundations of Monetary Theory



Filesize: 6.36 MB

Reviews

Extensive guide! Its this sort of very good study. It is actually full of knowledge and wisdom I found out this pdf from my i and dad suggested this ebook to understand. (Melany Bogisich)

WHY IS THERE MONEY?: WALRASIAN GENERAL EQUILIBRIUM FOUNDATIONS OF MONETARY THEORY



Edward Elgar Publishing Ltd. Paperback. Book Condition: new. BRAND NEW, Why is There Money?: Walrasian General Equilibrium Foundations of Monetary Theory, Ross M. Starr, The microeconomic foundation of the theory of money has long represented a puzzle to economic theory. Why is there Money? derives the foundations of monetary theory from advanced price theory in a mathematically precise family of trading post models. It has long been recognized that the fundamental theoretical analysis of a market economy is embodied in the Arrow-Debreu-Walras mathematical general equilibrium model, with one great deficiency: the analysis cannot accommodate money and financial institutions. In this groundbreaking book, Ross M. Starr addresses this problem directly, by expanding the Arrow-Debreu model to include a multiplicity of trading opportunities, with the resultant endogenous derivation of money as the carrier of value among them. This fundamental breakthrough is achieved while maintaining the Walrasian general equilibrium price-theoretic structure, augmented primarily by the introduction of separate bid and ask prices reflecting transaction costs. The result is foundations of monetary theory consistent with and derived from modern price theory. This fascinating book will provide a stimulating and thought-provoking read for academics and postgraduate students focusing on economics, macroeconomics, macroeconomic policy and finance, money and banking. Central bankers will also find much to interest them within this book.

- Read Why is There Money?: Walrasian General Equilibrium Foundations of Monetary Theory Online
- Download PDF Why is There Money?: Walrasian General Equilibrium Foundations of Monetary Theory

See Also



Genuine entrepreneurship education (secondary vocational schools teaching book) 9787040247916(Chinese Edition)

paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment. Paperback. Pub Date :2008-08-01 Pages: 175 Publisher: Higher Education Basic information title: entrepreneurship education...

Read Document »



YJ] New primary school language learning counseling language book of knowledge [Genuine Specials(Chinese Edition)

paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment. Paperback. Pub Date :2011-03-01 Pages: 752 Publisher: Jilin University Shop Books All the new...

Read Document »



Readers Clubhouse Set a Nick is Sick

Barron s Educational Series, United States, 2006. Paperback. Book Condition: New. Carol Koeller (illustrator). 221 x 147 mm. Language: English. Brand New Book. This is volume three, Reading Level 1, in a comprehensive program...

Read Document »



Crochet: Learn How to Make Money with Crochet and Create 10 Most Popular Crochet Patterns for Sale: (Learn to Read Crochet Patterns, Charts, and Graphs, Beginner's Crochet Guide with Pictures)

Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Getting Your FREE Bonus Download this book, read it to the end and...

Read Document »



Big Book of Spanish Words

Usborne Publishing Ltd. Book Condition: New. Suitable for young language learners, this book includes over a thousand words of basic Spanish vocabulary. A picture associated with each word aids learning, there is a bilingual word...

Read Document »



Harts Desire Book 2.5 La Fleur de Love

Cajunflair Publishing. Paperback. Book Condition: New. Paperback. 112 pages. Dimensions: 8.0in. x 5.0in. x 0.3in.lts late 1974, and high school student, Melinda Dawson is in serious trouble. Within two hours of revealing her suspected pregnancy

Save PDF »



Nautical Coloring Book: An Advanced Adult Coloring Book of Nautical, Maritime and Seaside Scenes

Createspace Independent Publishing Platform, United States, 2015. Paperback. Book Condition: New. 254 x 203 mm. Language: English . Brand New Book ***** Print on Demand *****. Take your coloring to the next level with this Advanced

Save PDF »



Art appreciation (travel services and hotel management professional services and management expertise secondary vocational education teaching materials supporting national planning book) (Chinese Edition)

paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment. Pages Number: 146 Publisher: Higher Education Pub. Date: 2009-07-01 version 2. This book is

Save PDF »



Adult Coloring Books Reptiles: A Realistic Adult Coloring Book of Lizards, Snakes and Other Reptiles

Createspace Independent Publishing Platform, United States, 2015. Paperback. Book Condition: New. 254 x 203 mm. Language: English . Brand New Book ***** Print on Demand ******. Take your coloring to the next level with this Advanced

Save PDF »



Dont Line Their Pockets With Gold Line Your Own A Small How To Book on Living Large

Madelyn D R Books. Paperback. Book Condition: New. Paperback. 106 pages. Dimensions: 9.0in. \times 6.0in. \times 0.3in.This book is about my cousin, Billy a guy who taught me a lot over the years and who

Save PDF »