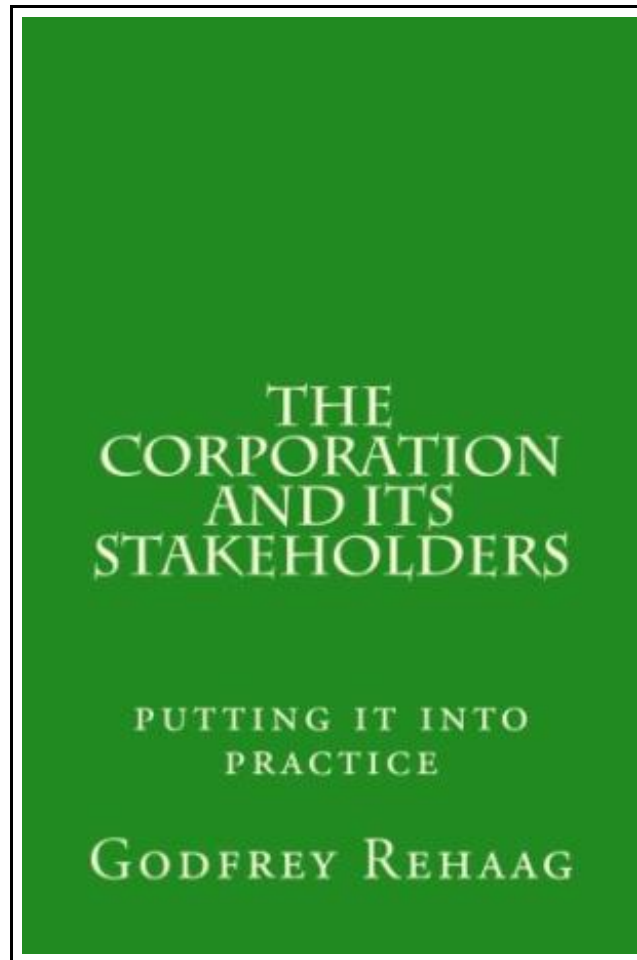


## The Corporation and Its Stakeholders: Putting It Into Practice



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Createspace, United States, 2015. Paperback. Book Condition: New. 203 x 133 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.We have long pleaded for the major corporations that dominate our business world to somehow reflect their responsibilities to a wider range of stakeholders than just their shareholders, and to somehow share out more fairly the rewards of their activities. The stakeholders include the employees, the suppliers and even the customers - all those who make the business work. Yet despite the reasonableness of this demand, little has changed. And a good thing, too, say the business and investor community - for they argue that this is because the existing corporation works. It delivers the goods, while the arguments of the activists are dismissed as worthy waffle . But the business community is wrong too. The whole issue needs to be taken out of the realm of politics and sociology and into a more businesslike approach to creating wealth and rewarding effort. There s nothing wrong with business enterprise and economic activity - it s what generates the economic success that we all need. And yet it is patently absurd for the fruits of all our efforts to be gathered solely by those who possess capital. Such a corporation is as outdated an economic model as the idea of owning slaves, or of having a colonial empire. It is concerned with the benefits of an activity solely and exclusively for a single participator - the party with capital or power - rather than the overall interests of the community as a whole. High levels of taxation and regulation, or worker control, are one response: but if we want enterprise and economic activity - and it is difficult to see how we are going to get greater shares in...



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