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Investment as a Drive of Economic Growth

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The growth of the economy is reflected through the rise in incomes of the people, but development is a wider term, which includes both growth and qualitative improvement in the standard of living of the people and a better distribution of incomes. Development thus involves a rise in the level of income and the level of investments leads to better standard of living in general through growth plus socio-economic changes and development. The inflation is creeping up, to almost 8 percent at times, and this means that the value of money saved goes down instead of going up. In today's less income growth and highly increasing cost of living economy, one has to know how to use his/her savings or idle funds to generate higher returns. A bewildering range of investment alternatives is available. Savings form an important part of the economy of any nation. With the savings invested in various options available to the people, the money acts as the driver for growth of the country. Indian financial scene too presents a plethora of avenues to the investors. Though certainly not the...



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