



Social Security: Costs Associated with the Administrations Efforts to Promote Program Reforms: Gao-07-621r

By -

Bibliogov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 28 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Congress requested that GAO identify the official Social Security reform public speaking events and other promotion initiatives involving administration officials, and their costs to the federal government, since January 2005. As you know, the Social Security Board of Trustees is projecting in its 2007 report that as early as 2017 Social Security benefit payments will exceed tax revenues. After that time, the gap between costs and tax revenues grows continuously, and unless action is taken to close this gap, it is currently estimated that the Social Security trust funds will be depleted by 2041. In his 2005 State of the Union Address, the President emphasized the need to reform Social Security, and he announced his intention to work with the Congress to achieve reforms. On March 2, 2005, the Secretary of the Treasury announced the 60 Stops in 60 Days tour in which the President and other administration officials would speak to the public about the need for reform in a series of town hall meetings across the country in an attempt to gain popular support for program reforms. Congress asked...



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