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Banksters

By David Murphy, Martina Devlin

Hachette Books Ireland, Ireland, 2009. Paperback. Book Condition: New. 230 x 152 mm. Language: English . Brand New Book. 1929. On Wall Street, during the worst financial crisis the world had ever seen, the word Banksters was coined to describe those ruthless individuals who had gambled away the country's wealth. 2009. The phrase Banksters is resurrected as David Murphy and Martina Devlin describe the shocking story of how the Irish banking system was brought to its knees by a corrupt elite driven by profit and greed. Banksters examines the events which triggered the near collapse of Ireland's banking system, when it unfolded that a privileged golden circle, caught up in a frenzy of greed and opportunism, had gambled and lost with the deposits and pensions of the Irish people. It charts how an unprecedented orgy of over-borrowing - fuelled by bankers who threw out the rule book on lending and reckless tax breaks from cavalier politicians - caused a massively over-inflated property bubble. While bank shares climbed to dizzying heights, profits soared and executives earned enormous bonuses, those who cried stop! were shouted down. But there was no promised soft landing when, in September 2008, bankers overnight went from being pillars of...



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