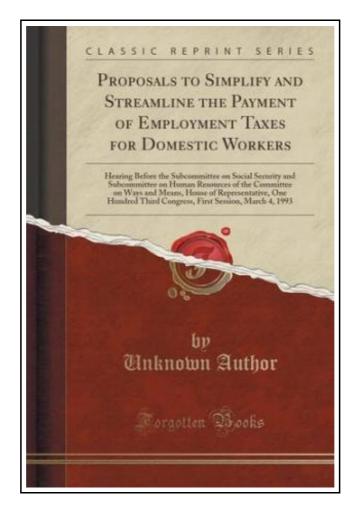
Proposals to Simplify and Streamline the Payment of Employment Taxes for Domestic Workers: Hearing Before the Subcommittee on Social Security and Subcommittee on Human Resources of the Committee on Ways and Means, House



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Reviews

This is actually the best ebook we have read till now. Indeed, it can be enjoy, nevertheless an interesting and amazing literature. You will not feel monotony at whenever you want of the time (that's what catalogs are for regarding should you question me).

(Jamar Stracke)

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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English. Brand New Book ***** Print on Demand *****. Excerpt from Proposals to Simplify and Streamline the Payment of Employment Taxes for Domestic Workers: Hearing Before the Subcommittee on Social Security and Subcommittee on Human Resources of the Committee on Ways and Means, House of Representative, One Hundred Third Congress, First Session, March 4, 1993 The Honorable Andy Jacobs, Jr. (D., Ind.), Chairman, Subcommittee on Social Security, and the Honorable Robert T. Matsui (D., Calif.), Acting Chaiman, Subcommittee on Human Resources, Committee on Ways and Means, U.S. House of Representatives, announced today that the Subcommittees will hold a joint hearing on proposals to simplify and streamline the payment of Social Security and Federal unemployment taxes on domestic workers. The hearing will be held on Thursday, March 4, 1993, in room B-318, Rayburn House Office Building, beginning at 10:00 a.m. Testimony will be received from invited witnesses only. Background: Individuals who hire domestic employees such as babysitters, housekeepers, and yard workers are required to withhold and pay employment taxes when the worker s wages exceed certain thresholds. (Individuals who hire independent contractors to provide domestic services are excluded from these requirements.) For Social Security, the wage threshold is \$50 per quarter; for Federal unemployment insurance, it is \$1,000 per quarter. When the \$50 threshold is reached, the employer must file a quarterly report (form 942) with the Internal Revenue Service, submitting with it the required Social Security tax for both the employer and employee. The employer must also provide the employee and the Social Security Administration with a wage and Tax Statement (form W-2) at the end of the year. When the \$1,000 unemployment insurance wage threshold is reached in any calendar quarter, the employer must file...

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