ANDREW ZEYVELD

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EMPLOYMENT

Bates White 2025—

Economist

EDUCATION

Michigan State University

Ph.D. in Economics Expected May 2025

Dissertation: "Essays in Empirical Industrial Organization"

Calvin University

B.A., Mathematics–Secondary Education (with Honors)

May 2019

WORKING PAPERS

Steering Consumers' Learning: Evidence from Stockout Substitutions in Curbside Pickup

(Job market paper)

Abstract: Items ordered for curbside pickup sometimes go out of stock. This obliges the store to choose substitutes on the affected consumers' behalf. Using novel data from a supermarket chain, I show that these "stockout substitutions" influence consumers' future purchases through the mechanism of learning. This presents the store with the following opportunity to increase its future profits: if the store selects substitutes from profitable brands that the consumers have never tried before, some of them will learn that they like the brands of their substitutes and then purchase these brands' products in the future. However, I find that consumers are less likely to accept such substitutes than they are to accept substitutes from brands they have previously purchased. To quantify the trade-off between steering consumers' learning and maximizing the probability that substitutes are accepted, I estimate a learning-based model of differentiated products demand. The gains from steering consumers' learning depend on their respective purchase histories as well as the extent of learning in the product category.

Demand Estimation When Consumers' Preferences Vary over Time

Abstract: This paper shows that workhorse demand systems fail to reproduce important substitution patterns when individual consumers' preferences vary over time. This failure is rooted in the *independence of preferred alternatives (IPA)* properties of conditional and mixed logit, which restrict the relationship between consumers' purchases and their preferences among unpurchased goods. To assess the empirical relevance of the IPA properties, I employ novel data from stockout substitutions in curbside pickup. For the two product categories that I study, I document substitution patterns that are inconsistent with the IPA property of conditional logit. As for mixed logit, its IPA property proves consistent with the substitution patterns in one of the two product categories. To quantify the benefits of relaxing the IPA property of mixed logit, I compare the model's goodness of fit with that of mixed probit (which does not display an IPA property). In keeping with the descriptive evidence, the results of this comparison vary by product category.

This version: February 20, 2025

WORKS IN PROGRESS

Choice Set-Dependent Preferences in Grocery Purchases

(with Mike Conlin, Katie Harris-Lagoudakis, and Ted O'Donoghue)

AWARDS, SCHOLARSHIPS, AND GRANTS

| Excellence in Teaching Award, MSU Department of Economics | 2024 |
|---|-----------|
| Graduate Student Award, SEA Meetings | 2023 |
| Summer Research Fellowship, MSU Department of Economics | 2021-2023 |

PRESENTATIONS

2024: EARIE Annual Conference (Amsterdam), GVSU Economics Seminar, MSU EML series,

MSU Grand River Workshop

2023: SEA Annual Meetings (New Orleans), MSU EML series

2022: MSU Red Cedar Workshop

TEACHING EXPERIENCE

Michigan State University

Instructor: Microeconomic Theory (Master of Public Policy Program) 2023

Teaching Assistant: Advanced Microeconomics; Intermediate 2019–present

Microeconomics; Introduction to Microeconomics; American Industry:

Structure and Behavior; Law and Economics; Introduction to

Macroeconomics

Wyoming Public High School

Student Teacher: AP Calculus, AP Statistics, Precalculus, Geometry

2018
Essentials

UNIVERSITY SERVICE

| Organizer of Preparation Panel for Preliminary Exams | 2022 |
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| Graduate Student Mentor | 2021 |

SOFTWARE SKILLS

Python (JAX, Polars, etc.); Slurm Workload Manager; Stata

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