

Predict Home Sales Price

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PSTAT126

Professor Xiyue Liao

Zian He

2.Introduction

There are 12 variables. We choose the “Sale Price” as the response and the other 11 variables to be potential predictors to predict the home sale price. “Air conditioning”, “Pool”, “Quality” and “Adjacent to highway” are four categorical variables. There are 521 observations in this given data. Our research question is to determine which variables greatly contribute to home sales prices and are there any interactions between these variables? We want to predict a new home sale prices with certain useful characteristics.

3.Question of interest

Predict residential home sales prices in a midwestern city as a function of various characteristics of the home and surrounding property.

4.Regression methods

Select variables: best subset, adjusted R square criteria

Check “LINE” conditions of a model: “Residual vs Fit” plot, normal Q-Q plot

Find interactions: Add1(), F test between full model and reduced

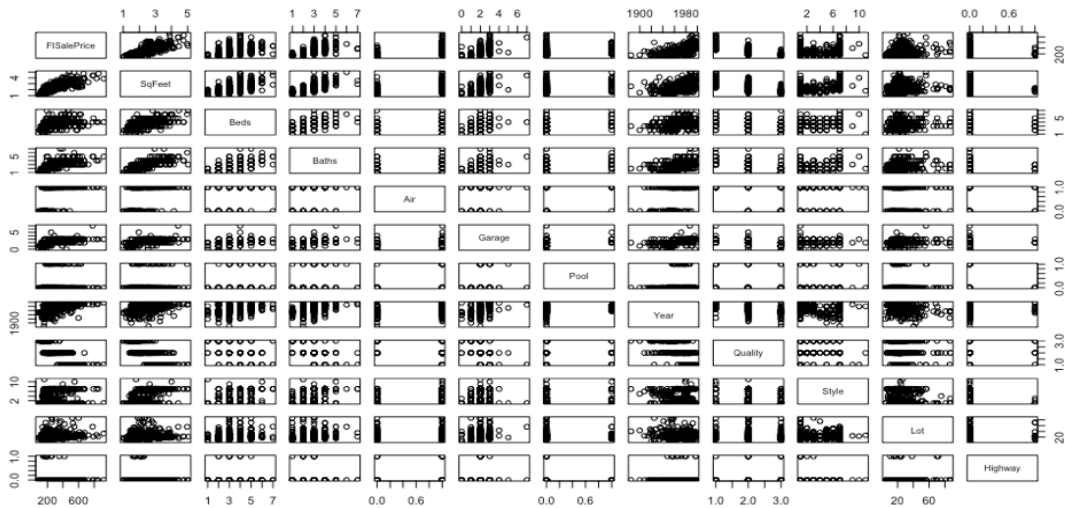
Transform response: Boxcox()

Detect influential data: Cook.distance

5.Regression Analysis, Results and Interpretation

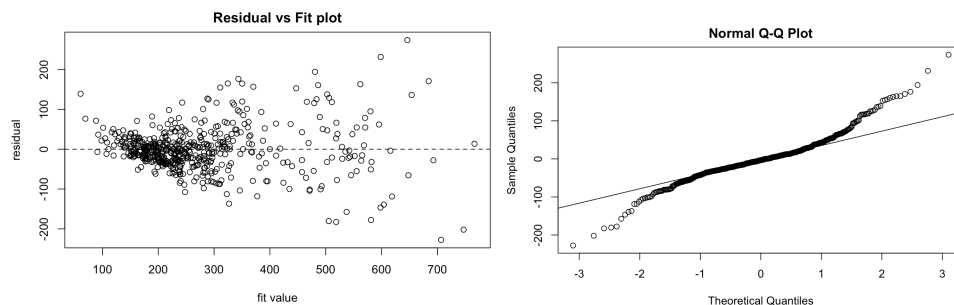
Firstly, to get an overview of how each variable relates to home sale price we use the pairs () function to draw a scatterplot matrix.

From the chart below, we find that the variable “lot” and “style” have no strong linear relationship with home sale price, so we need to pay attention to whether keep these two variables or not in the next step.



Then we use the best subset method to select useful predictor variables. First we add all the 11 variables into the model. It offers eight possible best models. Based on the adjusted R square criteria, we choose the best model with the largest adjusted R^2 value which is 0.7872. The best model indicates that “SqFeet, quality, year, highway, style, beds, garage and lot” are the most useful variables to predict the home sale prices.

After selecting useful variables, we want to check how well our basic model satisfies the “Line” condition. So we draw the “Residual vs Fit” plot, Normal Q-Q plot. We find that the model doesn’t meet the “Line” condition well.

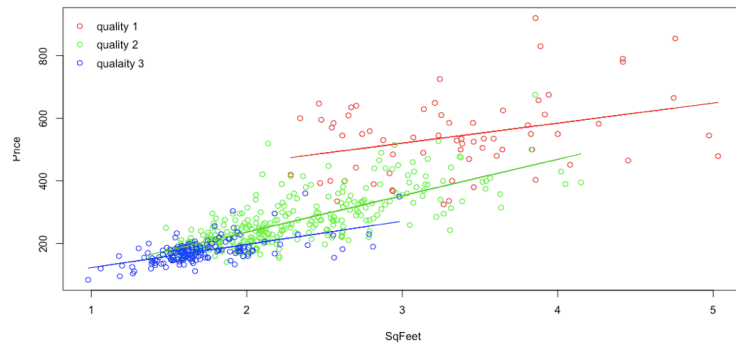


So we need to consider adding interaction terms into the model. First we consider only interactions between continuous variables. There are 6 continuous variables. Rather than testing all the possible interactions between any two of them, we decide to optimize the procedure that

we first only consider the interactions between the most significant variable and other variables. Summarizing our original model with 8 selected variables, we find that “SqFeet” has the smallest p value, which indicates that it is the most significant continuous variable in predicting the home sale price. Via the add1 () function, we add one possible interaction term between “SqFeet” and the left 5 continuous variables at a time into the model and check the p value. We choose “SqFeet*beds” term because it has lowest p value. Then we make a summary table of the model with “SqFeet*beds” added. We find that the variable “garage” is no longer significant in the model. Therefore, we remove the variable “garage” out of my model. Here, we take advantage of the idea from the stepwise method to delete no more useful variable.

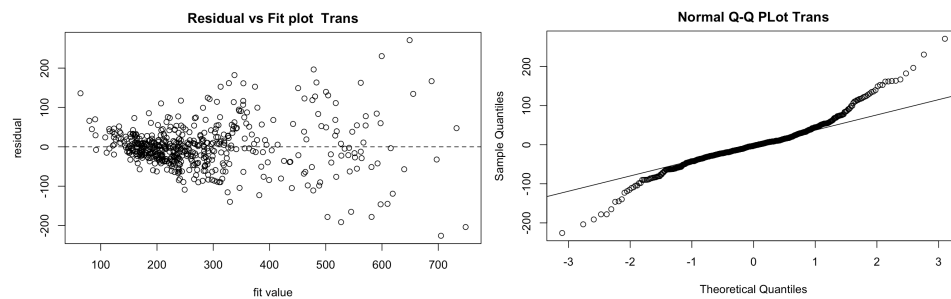
Repeating the same procedure, we choose the second significant variable “bed” and add its interaction with the left 4 continuous variables into the model. Finally we also add “year*beds” interaction term to the model. To avoid a model to be overly complicated, here the most two significant interactions are enough.

After considered the interactions between the continuous variables, we also need to consider the interactions between continuous variables and categorical variables. There are two selected categorical variables in the original model, “quality” and “highway”. We find that most of the “highway” values are 0, so highway might not be a significant variable to affect other variables in predicting the home sale price. We draw the plot of relations between “Price” and “Sqfeet” under different qualities, ranging from 1 to 3. That is we want to analysis whether the quality will have additional effect on “Sqfeet” in predicting the price.

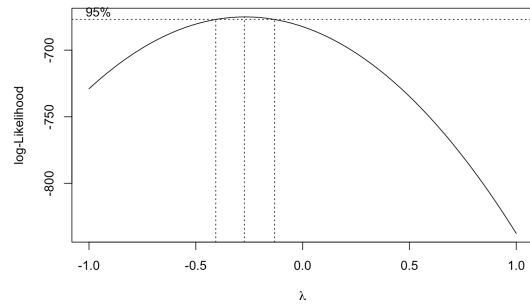


From the plot we can see there are interactions between each different quality. Then we build a full model adding the interactions “SqFeet*quality”. Then we conduct F test to compare the reduced model without “SqFeet*quality” and the full model using the anova table. We find the p value 0.0001075 is very small, so we can reject the reduced model that has no interactions. So we decide to add the interaction “SqFeet*quality”.

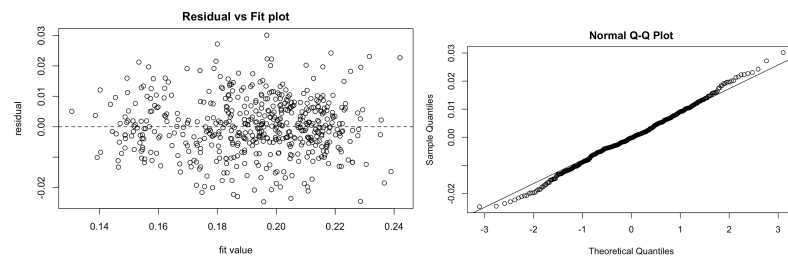
After selected all the interactions, we draw the “Residual vs Fit” plot and Normal Q-Q plot again to check whether our model satisfies the “LINE” conditions.



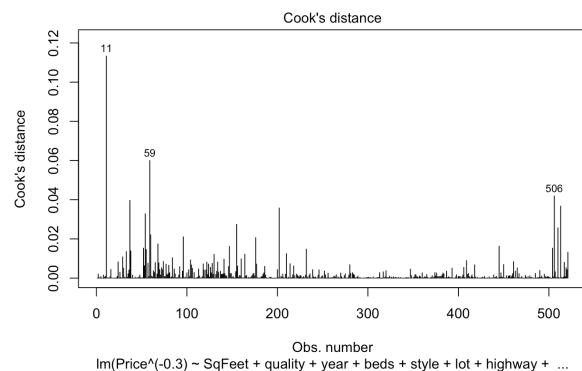
From the plots, we find that Residual vs Fit plot has “fanning” effect, which means this model has “non-constant error variances”. Because of the “fanning” effect, we have to transform the response home sale price. Using the boxcox method, we choose -0.3 as lambda’s value in the model from the log-likelihood plot.



Then we draw Residual vs Fit plot and Normal Q-Q plot again to check the line conditions. This time the model satisfies the “LINE” conditions very well.



Lastly, we also need to determine whether there are influential points in our data. From the plot, the largest Cook.Distance value is smaller than 0.12. Since none of the data points has a Cook's Distance value greater than 0.5, we can conclude that there is no data point in our model to be potentially influential.



Go back to our Research Question: To predict the sale price of a home in a Midwestern city that is built in 1980, with size of 3000 square feet, 4 bedrooms and 40 square feet size lot, in medium quality and the style 7, and not adjacent to highway.

To better predict a new individual home sale price, we need to build a prediction interval.

We use the predict function to get a point estimate and a 95% prediction interval.

```
new = data.frame(year = 1980, SqFeet = 3, beds = 4, quality = factor(2), style = 7, lot = 40, highway = 0)
pi = predict(model.cox, new, interval = 'prediction', level = 0.95)
pi
[[
  fit      lwr      upr
1 0.1686517 0.1502424 0.1870611
```

To explain this interval, we need to transform these prediction limits back into the original units. 95% P.I. is (267.12941956228303, 554.6575875914154)

So we can be 95% confident that the residential home sales prices in a Midwestern city for a new house with characteristics that built in 1980, 3000 square feet, 4 bedrooms, medium quality, style = 7, 40 square feet size lot, absence of adjacency to highway will between 267.13 and 554.66.

6. Conclusion

To build an effective model to predict the home sales prices, we select the most useful predictor variables, and then find interactions between those variables. After that, to satisfy the model with the “LINE” conditions, we need to transform the response. We get a fine model that satisfies the “LINE” conditions well. We also need to detect whether there are influential points in the data set. Finally we use the model to solve the research question to predict a new home sale price and get a prediction interval. To conclude, “SqFeet, quality, year, highway, style, beds, and lot” variables are useful predictors of home sale price. “SqFeet*beds”, “year*beds” and “SqFeet*quality” are useful interactions terms in this model.

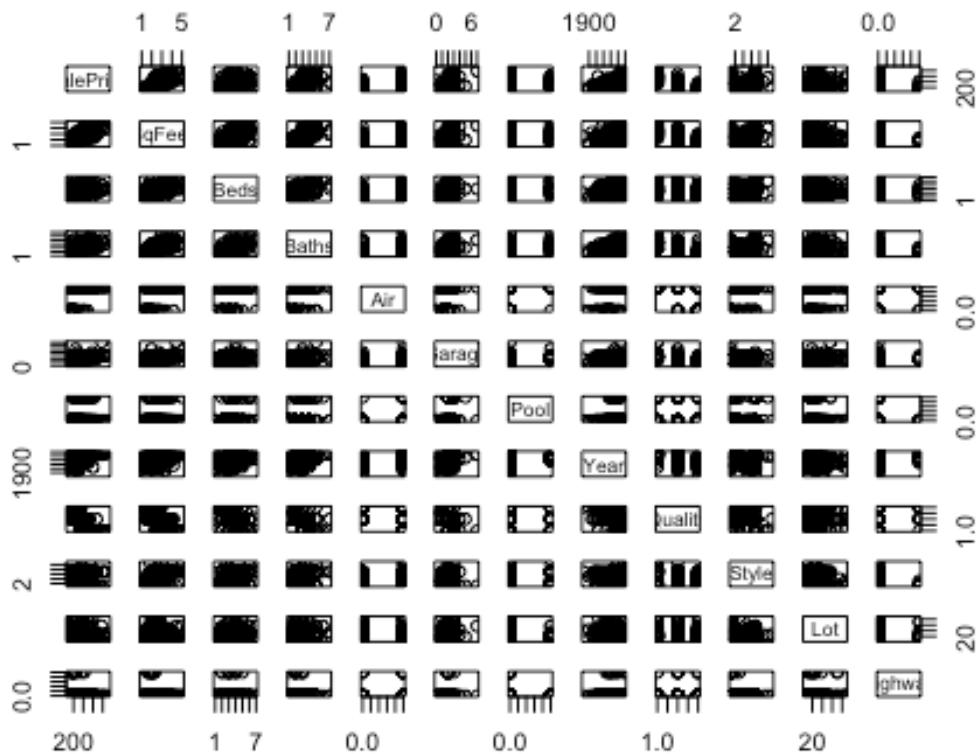
Our finalized model is:

$\text{Price}^{(0.3)} \sim \text{SqFeet} + \text{quality} + \text{year} + \text{beds} + \text{style} + \text{lot} + \text{highway} + \text{SqFeet} * \text{beds} + \text{year} * \text{beds} + \text{SqFeet} * \text{quality}$

7.Appendix

Final Project

```
dat=read.table('/Users/xuzhenyi/Desktop/PSTAT\ 126\ Regression\ Analysis\ Project\ Data\ Sets-20180308/realestate.txt',header = T)
Price=dat$SalePrice
SqFeet=dat$SqFeet
beds=dat$Beds
baths=dat$Baths
air=dat$Air
garage=dat$Garage
pool=dat$Pool
year=dat$Year
quality=factor(dat$Quality)
style=dat$Style
lot=dat$Lot
highway=dat$Highway
pairs(dat)
```



from the pairs plot, we can find lot and style are not related to home sale price

CHOOSE PREDICTORS

subset regression procedure

```
library(leaps)
mod.subset=regsubsets(cbind(SqFeet,quality,year,garage,highway,air,pool,beds,
baths,style,lot),Price)
summary.mod=summary(mod.subset)
summary.mod$which

## (Intercept) SqFeet quality year garage highway air pool beds baths
## 1 TRUE TRUE FALSE FALSE FALSE FALSE FALSE FALSE FALSE FALSE
## 2 TRUE TRUE TRUE FALSE FALSE FALSE FALSE FALSE FALSE FALSE
## 3 TRUE TRUE TRUE FALSE FALSE FALSE FALSE FALSE FALSE FALSE
## 4 TRUE TRUE TRUE TRUE FALSE FALSE FALSE FALSE FALSE FALSE
## 5 TRUE TRUE TRUE TRUE FALSE FALSE FALSE FALSE FALSE FALSE
## 6 TRUE TRUE TRUE TRUE TRUE FALSE FALSE FALSE FALSE FALSE
## 7 TRUE TRUE TRUE TRUE TRUE FALSE FALSE FALSE TRUE FALSE
## 8 TRUE TRUE TRUE TRUE TRUE TRUE FALSE FALSE TRUE FALSE
## style lot
## 1 FALSE FALSE
## 2 FALSE FALSE
## 3 TRUE FALSE
## 4 TRUE FALSE
## 5 TRUE TRUE
## 6 TRUE TRUE
## 7 TRUE TRUE
## 8 TRUE TRUE

summary.mod$adjr2

## [1] 0.6763211 0.7404796 0.7629433 0.7735508 0.7826106 0.7844199 0.7861583
## [8] 0.7872412
```

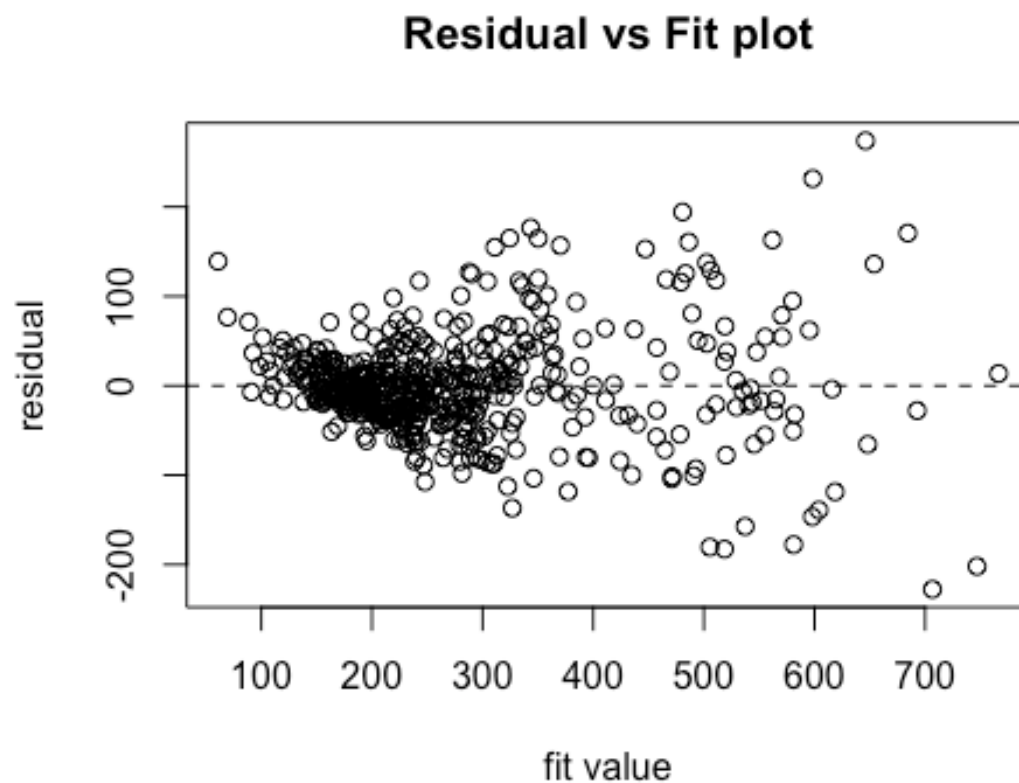
Based on adjusted R^2 criteria

Therefore the best model is `price~SqFeet+quality+year+garage+highway+beds+style+lot`

LINE Conditions test (without transformation and interaction)

from the residual vs Fit plot, we can find out that it has “fanning effect”, which means this model has non-constant error variances

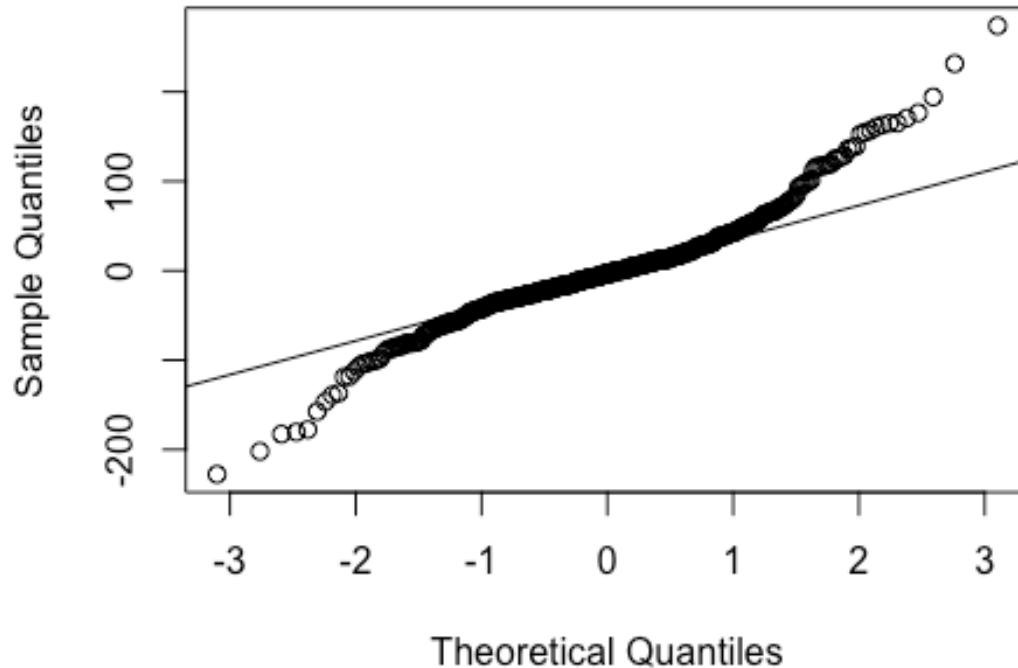
```
model=lm(Price ~SqFeet+quality+year+garage+highway+beds+style+lot,data=dat)
price=fitted(model)
error=Price-price
plot(price,error,xlab='fit value',ylab='residual',main='Residual vs Fit plot')
abline(h=0,lty=2)
```



Normal Q-Q Plot (without transformation and interaction)

```
qqnorm(error)
qqline(error)
```

Normal Q-Q Plot



consider the interaction term (continuous+continuous variables)

```
mod0=lm(Price~SqFeet+quality+year+garage+highway+beds+style+lot)
add1(mod0,~.+SqFeet*year+SqFeet*garage+SqFeet*beds+SqFeet*style+SqFeet*lot,te
st='F')
```

```
## Single term additions
```

```
##
```

```
## Model:
```

```
## Price ~ SqFeet + quality + year + garage + highway + beds + style +
##      lot
```

```
##           Df Sum of Sq      RSS       AIC F value    Pr(>F)
```

```
## <none>                 1703742 4236.2
```

```
## SqFeet:year      1      31105 1672637 4228.6   9.4843 0.0021841 **
```

```
## SqFeet:garage    1         527 1703215 4238.1   0.1578 0.6913487
```

```
## SqFeet:beds      1      66286 1637456 4217.6  20.6453 6.908e-06 ***
```

```
## SqFeet:style     1      39382 1664361 4226.1  12.0675 0.0005568 ***
```

```
## SqFeet:lot       1         293 1703450 4238.1   0.0876 0.7673484
```

```
## ---
```

```
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

choose SqFeet*beds

```
model.1=update(mod0,~.+SqFeet*beds)
summary(model.1)

##
## Call:
## lm(formula = Price ~ SqFeet + quality + year + garage + highway +
##     beds + style + lot + SqFeet:beds)
##
## Residuals:
##      Min       1Q   Median       3Q      Max
## -205.952  -27.855   -3.374   23.067  265.581
##
## Coefficients:
##              Estimate Std. Error t value Pr(>|t|)
## (Intercept) -2585.3792    374.8166  -6.898 1.57e-11 ***
## SqFeet       168.7848     14.5601   11.592 < 2e-16 ***
## quality2     -134.3541     10.2084  -13.161 < 2e-16 ***
## quality3     -137.1633     13.5255  -10.141 < 2e-16 ***
## year          1.3135       0.1892    6.943 1.17e-11 ***
## garage         6.7438       4.8989    1.377 0.169244
## highway     -37.9596     17.4969   -2.170 0.030505 *
## beds         30.4206       7.7983    3.901 0.000109 ***
## style        -6.4448       1.3049   -4.939 1.07e-06 ***
## lot           1.3352       0.2272    5.878 7.52e-09 ***
## SqFeet:beds  -13.8395       3.0459   -4.544 6.91e-06 ***
## ---
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 56.66 on 510 degrees of freedom
## Multiple R-squared:  0.8337, Adjusted R-squared:  0.8305
## F-statistic: 255.7 on 10 and 510 DF,  p-value: < 2.2e-16
```

based on summary table, when beds*SqFeet was added in the model, garage variable is no longer significant. We remove the garage variable from model

```
model.1=update(model.1,~.-garage)

add1(model.1,~.+year*beds+year*style+year*lot,test='F')

## Single term additions
##
## Model:
## Price ~ SqFeet + quality + year + highway + beds + style + lot +
##     SqFeet:beds
##              Df Sum of Sq      RSS      AIC F value    Pr(>F)
## <none>                1643541 4217.5
## year:beds      1    16531.5 1627009 4214.2   5.1819 0.02324 *
```

```
## year:style 1 13073.4 1630467 4215.3 4.0893 0.04368 *
## year:lot 1 1444.6 1642096 4219.0 0.4487 0.50327
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

We add year*beds interaction term into model based on p value

```
model.2=lm(Price~SqFeet+quality+year+beds+style+lot+highway+SqFeet*beds+year*beds)
```

```
summary(model.2)
```

```
##
## Call:
## lm(formula = Price ~ SqFeet + quality + year + beds + style +
##     lot + highway + SqFeet * beds + year * beds)
##
## Residuals:
##      Min       1Q   Median       3Q      Max
## -211.173  -28.780   -2.693   24.178  258.667
##
## Coefficients:
##              Estimate Std. Error t value Pr(>|t|)
## (Intercept) -171.80482  1163.75763  -0.148   0.8827
## SqFeet       187.98757   15.62214  12.033 < 2e-16 ***
## quality2     -133.77931   10.13186 -13.204 < 2e-16 ***
## quality3     -137.60989   13.37720 -10.287 < 2e-16 ***
## year         0.07027     0.59903   0.117   0.9067
## beds        -733.75784  336.45392  -2.181   0.0297 *
## style        -6.78953     1.29893  -5.227 2.52e-07 ***
## lot          1.36024     0.22515   6.041 2.95e-09 ***
## highway     -35.02249    17.49188  -2.002  0.0458 *
## SqFeet:beds  -18.33460     3.46583  -5.290 1.82e-07 ***
## year:beds     0.39407     0.17311   2.276  0.0232 *
## ---
## Signif. codes: 0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 56.48 on 510 degrees of freedom
## Multiple R-squared:  0.8348, Adjusted R-squared:  0.8315
## F-statistic: 257.7 on 10 and 510 DF, p-value: < 2.2e-16
```

check summary table again, it works fine!

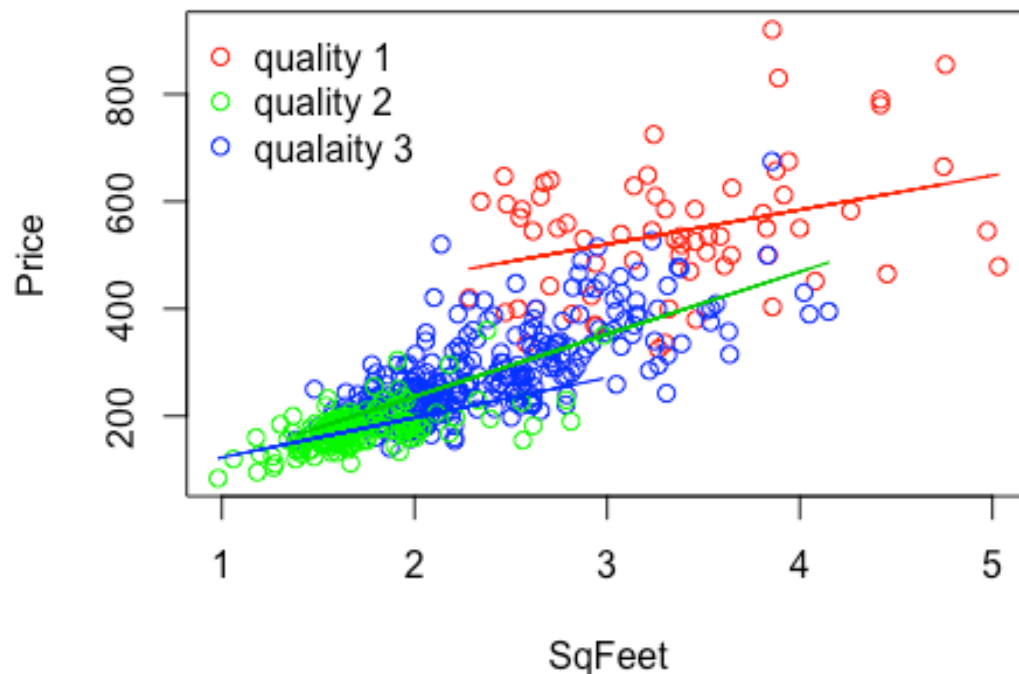
consider interaction term (categorical+continuous)

quality VS SqFeet

```
yhat=fitted(model)
y_1=yhat[quality=='1']
plot(SqFeet,Price,type='n')
fitt = lm(Price ~ SqFeet+quality)
summary(fitt)

##
## Call:
## lm(formula = Price ~ SqFeet + quality)
##
## Residuals:
##      Min       1Q   Median       3Q      Max
## -230.59  -31.00   -7.57   24.31  327.25
##
## Coefficients:
##              Estimate Std. Error t value Pr(>|t|)
## (Intercept)  209.212     20.315   10.30  <2e-16 ***
## SqFeet       99.440       5.579   17.82  <2e-16 ***
## quality2    -166.260     10.396  -15.99  <2e-16 ***
## quality3    -203.563     13.070  -15.57  <2e-16 ***
## ---
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 63.53 on 517 degrees of freedom
## Multiple R-squared:  0.7881, Adjusted R-squared:  0.7869
## F-statistic: 641 on 3 and 517 DF, p-value: < 2.2e-16

points(SqFeet[quality=='1'],Price[quality=='1'],col='red')
points(SqFeet[quality=='2'],Price[quality=='2'],col='blue')
points(SqFeet[quality=='3'],Price[quality=='3'],col='green')
legend('topleft',bty='n',col = c('red','green','blue'), c('quality 1', 'quality 2', 'quality 3'), pch = c(1, 1, 1))
for(i in 1:3) {
  data.quality=dat[quality==i, ]
  x.q=data.quality$SqFeet
  y.q=data.quality$SalePrice
  y.fit=lm(y.q ~ x.q)
  response.q=fitted(y.fit)
  lines(x.q,response.q,col=i+1)
}
```



anova

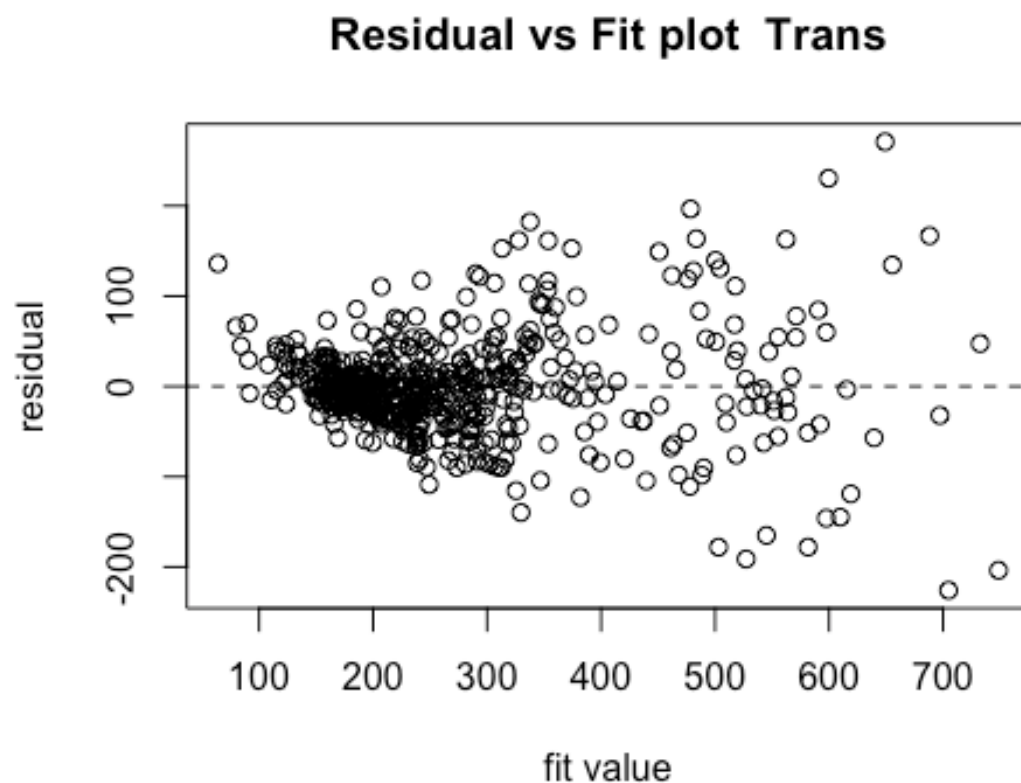
```
reduced.mod=model.2
full.mod=lm(Price~SqFeet+quality+year+beds+style+lot+highway+SqFeet*beds+year
*beds+SqFeet*quality)
anova(reduced.mod,full.mod)

## Analysis of Variance Table
##
## Model 1: Price ~ SqFeet + quality + year + beds + style + lot + highway +
##      SqFeet * beds + year * beds
## Model 2: Price ~ SqFeet + quality + year + beds + style + lot + highway +
##      SqFeet * beds + year * beds + SqFeet * quality
##   Res.Df    RSS Df Sum of Sq    F    Pr(>F)
## 1      510 1627009
## 2      508 1569517   2    57492 9.3041 0.0001075 ***
## ---
## Signif. codes:  0 '***' 0.001 '**' 0.01 '*' 0.05 '.' 0.1 ' ' 1
```

LINE Conditions test (With interaction terms)

Residual vs Fit Plot

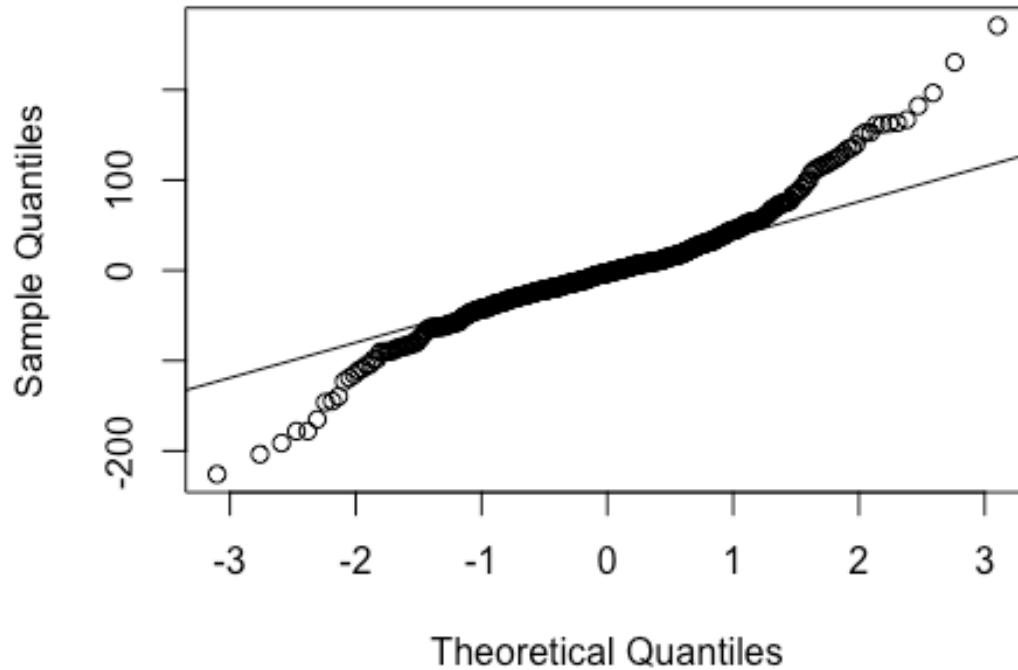
```
model.subset=lm(price~SqFeet+quality+year+beds+style+lot+highway+SqFeet*beds+
year*beds+SqFeet*quality)
price.subset=fitted(model.subset)
error.subset=Price-price.subset
plot(price.subset,error.subset,xlab='fit value',ylab='residual',main='Residual vs Fit plot Trans')
abline(h=0,lty=2)
```



Normal Q-Q Plot

```
e=error.subset
qqnorm(e,main='Normal Q-Q PLOT Trans')
qqline(e)
```

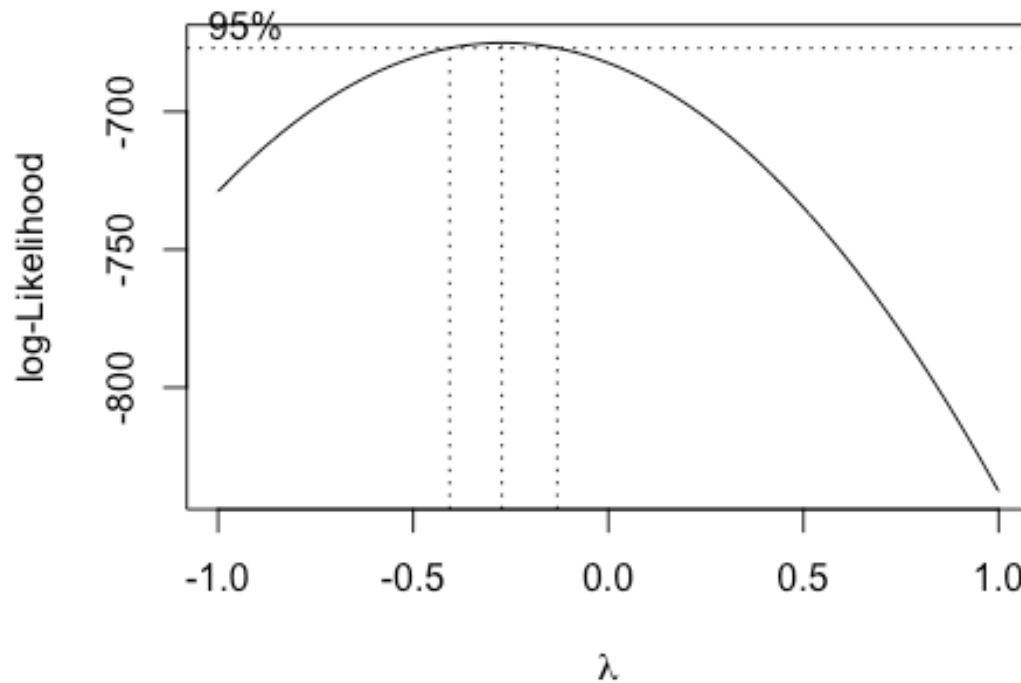

Normal Q-Q PLOT Trans



based on Q-Q plot and Residual vs fit charts, the model still doesn't fulfill LINE conditions. Since the residual vs fit plot has fanning effect, we decide to transform response (home sale price) using Box-cox transform

Transformation using Box-cox transformation

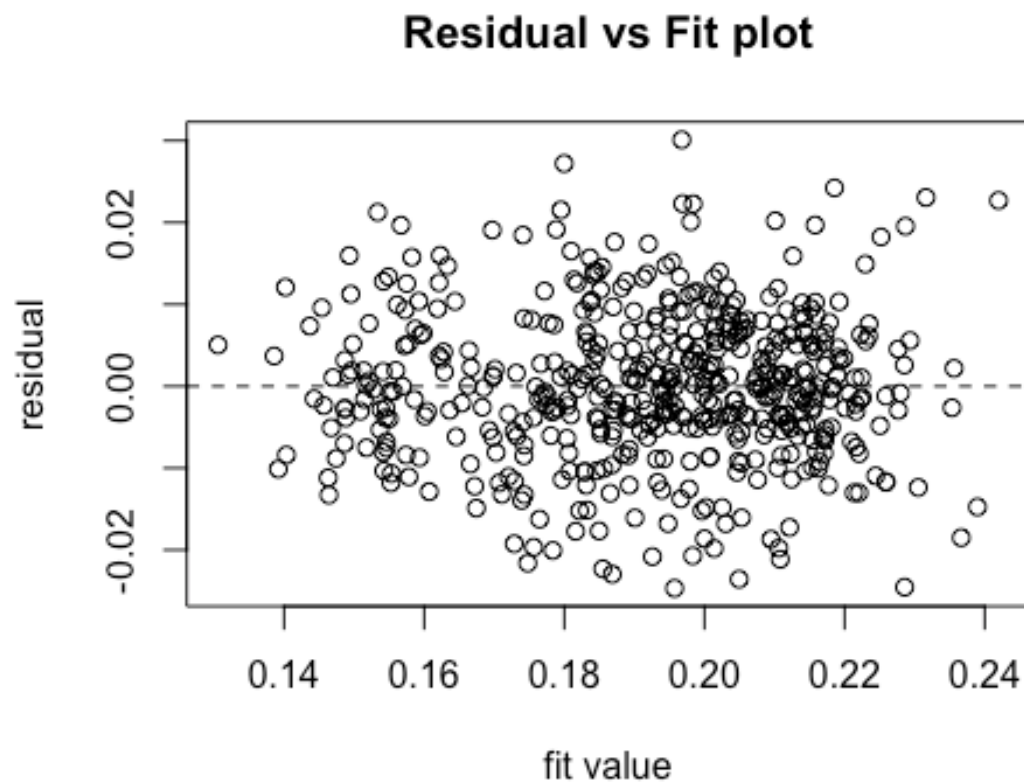
```
library(MASS)
boxcox.trans=boxcox(Price~SqFeet+quality+year+beds+style+lot+highway+SqFeet*b
eds+year*beds+SqFeet*quality,lambda=seq(-1,1))
```



based on the log-likelihood plot, we find that -0.3 is the best value of lambda for this data set.

Residual vs Fit Plot (with boxcox)

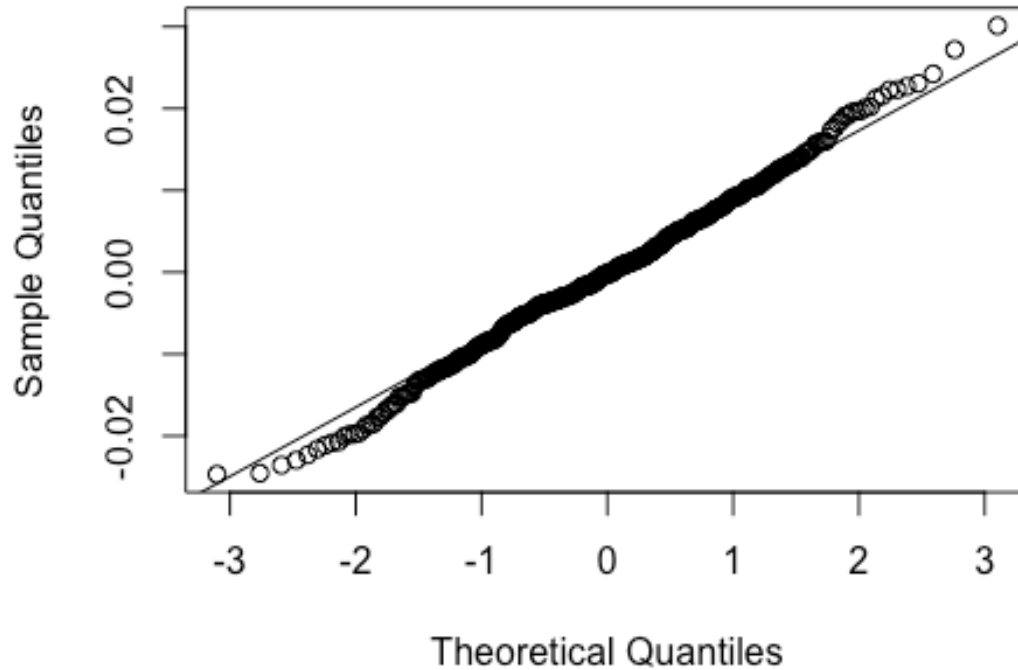
```
model.cox=lm(Price^(-0.3)~SqFeet+quality+year+beds+style+lot+highway+SqFeet*beds+year*beds+SqFeet*quality,data=dat)
price.cox=fitted(model.cox)
error.cox=Price^(-0.3)-price.cox
plot(price.cox,error.cox,xlab='fit value',ylab='residual',main='Residual vs Fit plot')
abline(h=0,lty=2)
```



Q-Q Plot

```
error.cox=Price^(-0.3)-price.cox  
qqnorm(error.cox)  
qqline(error.cox)
```

Normal Q-Q Plot



```
new = data.frame(year = 1980, SqFeet = 3, beds = 4, quality = factor(2), style
= 7, lot = 40, highway = 0)
pi = predict(model.cox, new, interval = 'prediction', level = 0.95)
pi

##          fit          lwr          upr
## 1 0.1686517 0.1502424 0.1870611

model.cox=lm(Price^(-0.3)~SqFeet+quality+year+beds+style+lot+highway+SqFeet*b
eds+year*beds+SqFeet*quality,data=dat)
cooks.distance(model.cox)

##           1           2           3           4           5
## 3.231531e-05 2.053885e-03 2.560864e-04 3.916777e-05 7.983176e-04
##           6           7           8           9          10
## 7.040696e-05 4.519917e-08 1.562266e-03 3.477008e-04 9.315738e-04
##          11          12          13          14          15
## 1.133353e-01 7.520999e-05 1.571254e-04 7.075329e-06 7.132778e-04
##          16          17          18          19          20
## 4.455091e-03 5.958288e-07 3.890250e-05 8.512148e-06 5.916722e-05
##          21          22          23          24          25
## 1.113543e-05 1.036516e-04 8.555638e-04 8.272125e-03 8.220237e-06
##          26          27          28          29          30
## 2.983976e-03 3.182245e-04 4.100489e-07 1.081275e-02 5.111704e-03
```

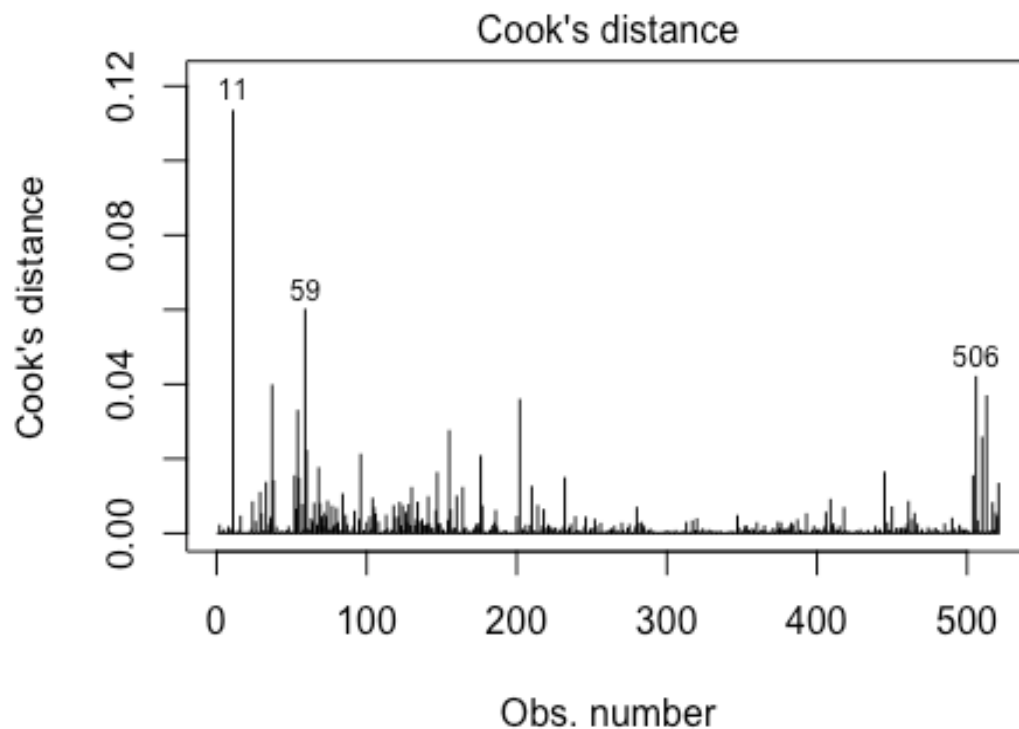
##	31	32	33	34	35
##	4.811122e-04	1.538870e-04	1.348542e-02	3.919459e-04	2.188409e-03
##	36	37	38	39	40
##	4.064461e-03	3.965489e-02	1.391211e-02	2.700384e-05	1.464390e-03
##	41	42	43	44	45
##	2.499888e-07	1.093901e-05	5.401465e-04	2.208814e-05	1.673190e-04
##	46	47	48	49	50
##	9.152733e-05	5.713220e-04	1.590606e-03	2.482621e-04	2.243395e-05
##	51	52	53	54	55
##	1.889769e-04	1.526980e-02	6.321778e-03	3.281730e-02	1.462382e-02
##	56	57	58	59	60
##	6.688803e-05	7.566207e-03	7.618995e-04	5.998827e-02	2.205989e-02
##	61	62	63	64	65
##	9.891500e-04	6.329464e-04	3.754294e-03	2.935365e-03	7.903444e-03
##	66	67	68	69	70
##	1.206303e-04	2.083828e-03	1.744747e-02	7.777011e-03	4.290500e-03
##	71	72	73	74	75
##	1.611859e-03	5.290044e-03	4.287962e-03	8.470593e-03	8.119146e-04
##	76	77	78	79	80
##	7.487801e-04	7.121817e-03	1.618529e-03	2.177908e-03	6.560745e-03
##	81	82	83	84	85
##	2.725896e-03	1.396928e-04	6.307420e-04	1.041872e-02	3.815365e-04
##	86	87	88	89	90
##	4.649742e-03	2.132903e-03	6.619213e-05	3.197772e-04	1.769346e-04
##	91	92	93	94	95
##	1.549799e-03	5.787420e-03	1.579900e-04	5.038269e-07	3.561795e-03
##	96	97	98	99	100
##	2.105574e-02	5.000565e-05	6.065302e-04	8.356203e-10	2.715175e-03
##	101	102	103	104	105
##	2.057474e-04	4.261544e-03	8.490337e-04	9.250518e-03	6.728130e-03
##	106	107	108	109	110
##	5.002467e-03	8.187913e-06	2.879840e-03	4.216036e-06	6.570106e-05
##	111	112	113	114	115
##	2.065191e-04	4.623359e-04	4.671880e-03	1.085318e-03	8.334784e-05
##	116	117	118	119	120
##	1.490503e-04	7.049167e-04	7.237107e-03	4.070142e-03	1.288268e-04
##	121	122	123	124	125
##	4.206049e-03	8.132971e-03	1.780848e-03	7.197091e-03	4.664603e-04
##	126	127	128	129	130
##	5.449444e-03	2.663495e-03	7.531359e-03	1.878185e-03	1.211727e-02
##	131	132	133	134	135
##	8.484962e-05	1.859107e-03	3.515913e-03	8.165969e-03	2.901974e-03
##	136	137	138	139	140
##	8.065847e-07	3.536287e-03	1.892818e-03	1.897498e-03	2.189786e-03
##	141	142	143	144	145
##	9.660011e-03	2.253555e-03	1.082318e-03	1.137908e-03	2.674421e-05
##	146	147	148	149	150
##	5.890006e-03	1.615649e-02	2.300822e-03	2.319371e-03	2.328493e-04
##	151	152	153	154	155
##	8.132519e-04	2.347177e-04	7.765307e-08	3.301424e-03	2.742826e-02

##	156	157	158	159	160
##	6.149696e-03	3.745239e-04	1.273482e-03	1.145204e-03	9.831009e-03
##	161	162	163	164	165
##	9.462227e-05	6.518510e-05	1.554109e-04	1.214595e-02	1.019497e-03
##	166	167	168	169	170
##	1.330405e-03	1.066488e-05	2.886718e-04	1.117293e-04	1.333061e-04
##	171	172	173	174	175
##	6.410417e-04	1.256947e-03	2.128298e-03	2.395559e-03	1.107082e-03
##	176	177	178	179	180
##	2.064147e-02	7.190868e-03	2.131715e-04	7.758929e-05	9.559123e-05
##	181	182	183	184	185
##	2.894971e-05	6.777066e-04	7.168855e-04	1.825175e-03	2.682627e-03
##	186	187	188	189	190
##	5.966334e-03	1.547905e-03	2.284427e-04	1.030129e-05	6.643229e-05
##	191	192	193	194	195
##	1.630309e-04	5.198375e-04	3.668530e-04	3.106403e-05	1.589339e-05
##	196	197	198	199	200
##	2.952404e-05	6.611919e-05	6.002566e-08	4.718922e-05	4.324118e-03
##	201	202	203	204	205
##	2.434453e-04	3.578431e-02	4.341141e-05	9.514771e-04	4.519627e-04
##	206	207	208	209	210
##	2.008250e-03	1.991267e-04	1.301132e-04	1.950369e-03	1.244278e-02
##	211	212	213	214	215
##	1.756988e-05	5.070984e-04	4.015839e-05	7.312726e-03	9.833038e-05
##	216	217	218	219	220
##	3.307991e-04	1.725376e-03	6.216069e-03	1.110775e-03	8.156200e-06
##	221	222	223	224	225
##	2.041988e-03	1.570908e-03	9.598939e-04	4.559081e-04	1.294835e-03
##	226	227	228	229	230
##	1.181002e-03	1.102386e-04	2.012199e-04	7.519636e-04	1.308836e-04
##	231	232	233	234	235
##	1.520863e-03	1.479253e-02	6.646500e-04	3.486023e-05	1.318947e-03
##	236	237	238	239	240
##	2.206115e-03	2.135560e-06	3.623850e-05	4.298943e-03	5.784942e-04
##	241	242	243	244	245
##	2.407706e-04	5.982949e-04	7.340749e-05	6.237429e-05	1.534438e-03
##	246	247	248	249	250
##	4.206845e-03	1.210914e-06	1.962371e-04	8.544940e-04	1.192570e-03
##	251	252	253	254	255
##	5.856534e-05	3.583189e-03	1.697388e-03	6.947033e-06	9.740691e-05
##	256	257	258	259	260
##	2.519763e-03	1.564867e-04	1.333668e-05	2.447893e-04	1.747598e-04
##	261	262	263	264	265
##	2.572967e-04	7.072896e-04	1.006750e-03	5.624477e-04	1.710763e-03
##	266	267	268	269	270
##	7.374298e-05	6.381571e-04	1.870948e-04	7.000039e-05	2.576532e-03
##	271	272	273	274	275
##	6.791343e-04	1.696814e-05	3.913623e-05	1.214245e-03	2.186466e-03
##	276	277	278	279	280
##	7.806297e-06	4.478255e-05	1.500088e-04	1.587565e-03	6.815447e-03

##	281	282	283	284	285
##	2.472431e-03	5.492687e-06	2.740320e-03	2.004714e-03	1.515914e-03
##	286	287	288	289	290
##	1.635775e-04	1.640798e-04	5.024809e-04	9.311229e-04	1.186745e-04
##	291	292	293	294	295
##	1.700175e-04	1.804645e-04	2.587616e-06	1.876264e-06	8.723351e-05
##	296	297	298	299	300
##	3.193166e-05	1.574720e-05	1.676049e-04	2.014975e-04	2.794890e-04
##	301	302	303	304	305
##	4.146207e-04	2.233603e-05	2.763427e-04	2.694462e-05	8.126416e-05
##	306	307	308	309	310
##	6.293507e-04	1.646119e-06	8.340590e-06	1.184149e-04	1.590820e-04
##	311	312	313	314	315
##	3.092741e-04	1.991641e-04	2.769439e-03	4.630840e-05	2.263286e-05
##	316	317	318	319	320
##	1.292906e-04	3.194979e-03	1.433923e-04	6.138315e-04	3.755950e-03
##	321	322	323	324	325
##	3.719227e-04	1.107944e-04	3.217320e-04	1.014263e-03	3.301316e-05
##	326	327	328	329	330
##	4.543084e-04	1.597551e-05	7.037074e-04	8.523864e-05	3.249216e-04
##	331	332	333	334	335
##	3.198603e-04	2.500035e-05	1.438980e-04	3.212155e-04	2.661813e-05
##	336	337	338	339	340
##	3.305081e-04	3.816989e-06	7.507871e-06	3.171022e-05	1.038902e-06
##	341	342	343	344	345
##	1.428454e-04	6.393727e-05	3.595719e-04	7.010896e-05	2.150834e-04
##	346	347	348	349	350
##	5.445739e-07	4.588167e-03	1.284302e-03	3.800585e-05	1.703235e-04
##	351	352	353	354	355
##	5.468239e-04	1.649278e-03	1.793774e-03	7.229331e-04	6.040933e-04
##	356	357	358	359	360
##	9.596217e-05	1.045095e-03	7.261978e-04	8.499673e-05	2.666066e-03
##	361	362	363	364	365
##	4.387471e-05	3.627591e-04	7.017339e-04	4.254424e-04	1.826238e-03
##	366	367	368	369	370
##	4.345593e-04	3.122491e-05	1.649757e-07	1.728209e-04	2.535604e-04
##	371	372	373	374	375
##	1.195170e-03	2.349068e-05	5.705717e-04	2.787967e-03	1.109888e-03
##	376	377	378	379	380
##	2.616752e-03	7.579284e-04	7.251797e-04	8.330571e-04	8.464385e-04
##	381	382	383	384	385
##	8.293947e-04	1.666105e-03	2.614035e-03	2.078656e-03	2.057863e-05
##	386	387	388	389	390
##	1.974120e-04	3.479008e-03	1.684618e-04	7.118142e-04	4.306966e-04
##	391	392	393	394	395
##	1.708538e-04	2.007416e-04	5.087979e-03	6.218240e-05	2.590338e-05
##	396	397	398	399	400
##	1.047820e-06	6.927536e-04	1.706929e-03	2.650151e-06	7.773635e-04
##	401	402	403	404	405
##	7.255993e-04	7.875122e-04	7.353309e-05	5.863490e-04	1.567227e-03

##	406	407	408	409	410
##	5.474051e-03	3.507176e-04	3.377992e-06	8.932995e-03	1.873834e-03
##	411	412	413	414	415
##	2.388495e-03	8.395167e-04	1.039221e-06	6.558577e-04	1.646279e-03
##	416	417	418	419	420
##	4.020337e-04	3.961944e-05	6.737587e-03	5.592059e-04	1.385027e-05
##	421	422	423	424	425
##	4.308643e-04	2.936465e-05	1.153571e-05	1.027094e-04	6.214406e-05
##	426	427	428	429	430
##	2.124974e-04	5.133338e-04	7.041742e-05	7.722435e-04	1.585096e-05
##	431	432	433	434	435
##	4.385336e-08	1.715244e-04	4.890309e-06	6.557005e-04	2.550014e-05
##	436	437	438	439	440
##	5.037081e-05	6.876826e-05	1.458393e-04	1.641893e-03	2.379069e-04
##	441	442	443	444	445
##	4.649640e-04	8.619164e-04	8.762675e-05	2.896011e-05	1.629348e-02
##	446	447	448	449	450
##	3.404436e-04	2.683658e-03	6.896382e-04	2.764947e-04	6.914856e-03
##	451	452	453	454	455
##	1.533129e-04	6.516185e-07	1.179530e-03	1.927994e-05	1.019091e-03
##	456	457	458	459	460
##	1.074066e-03	1.356996e-03	2.150503e-04	1.027513e-03	2.267072e-03
##	461	462	463	464	465
##	8.386206e-03	1.992958e-04	3.510601e-03	3.065777e-05	5.180944e-03
##	466	467	468	469	470
##	3.970652e-04	2.283671e-03	8.056284e-08	2.329476e-04	8.470269e-04
##	471	472	473	474	475
##	4.150935e-05	1.562538e-06	1.846875e-05	1.366539e-03	4.655125e-04
##	476	477	478	479	480
##	2.143718e-05	7.997019e-04	1.227394e-06	1.179258e-03	2.811809e-04
##	481	482	483	484	485
##	4.558417e-04	1.256930e-04	2.787215e-05	1.698892e-05	2.344198e-03
##	486	487	488	489	490
##	1.762593e-05	2.371236e-04	9.741962e-05	3.294225e-04	3.874449e-03
##	491	492	493	494	495
##	3.059234e-04	1.013375e-03	2.067398e-04	1.644368e-05	1.969050e-03
##	496	497	498	499	500
##	8.791032e-04	3.751035e-04	6.673268e-04	8.952117e-04	4.763775e-04
##	501	502	503	504	505
##	2.586333e-04	4.376178e-05	2.059207e-05	1.528842e-02	6.260875e-04
##	506	507	508	509	510
##	4.189998e-02	3.197768e-03	4.278733e-04	8.972421e-05	2.567476e-02
##	511	512	513	514	515
##	2.767390e-04	1.885383e-05	3.672892e-02	3.008139e-04	1.502742e-04
##	516	517	518	519	520
##	5.637967e-04	8.059433e-03	7.162526e-04	5.296092e-03	4.275935e-03
##	521				
##	1.322587e-02				

```
plot(model.cox, which = 4)
```

$\ln(\text{Price}^{-0.3}) \sim \text{SqFeet} + \text{quality} + \text{year} + \text{beds} + \text{style} + \text{lot} + \text{highway}$

Since none of the data points has a Cook's Distance value greater than 0.5, thus we could conclude that there is data point in our model to be flagged as potentially influential.