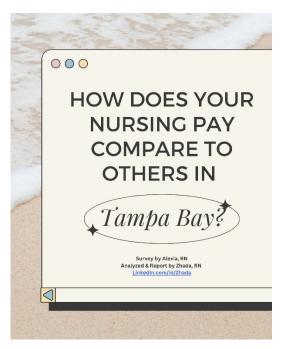
#### **Nurse Pay in Tampa Bay Survey Results**

#### October 2024

#### Posts for social media platforms





Nurses are part of the backbone of healthcare, but in an environment where costs are rising rapidly, is compensation keeping up?

Based on a survey of 136 Registered Nurses in Tampa Bay, we've uncovered some insights that every nurse should consider.

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# Median Wage for RNs

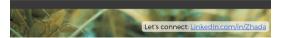
## \$38/hour

The average hourly wage for nurses in Tampa Bay is \$40.07, translating to an annual salary of \$74,138. But the median salary tells a different story at \$38/hour, or \$68.267/year, meaning half of the respondents earn below this rate.





The highest hourly wage recorded in this survey was \$68/hour for an SRO Operating Room nurse with 5 years of experience. On the other hand, the lowest was \$30.78/hour for a new grad nurse in a PCU unit.







## Highest Earning Group

## 20 years of exp

Interestingly, nurses with 3-5 years of experience reported a higher median wage (\$39.08) than those with 10 years (\$38.23), while 20-year veterans earned the most at \$48.70/hour.

This raises an important question: Is it more beneficial to switch jobs early in your career or stay and hope for better raises over time?

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## Highest Differentials

## **Nights - TGH**

While there was not enough data to statistically compare differentials. Tampa General Hospital seems to be offering the highest night shift differentials with 19% night shift differential. At \$32/hour, you would earn \$6.08/hr on night shift. More data needs to be collected to determine more information.





# Paying Rent



Nurses in Tampa need to work 76.7 hours a month (7x12 hour shifts) to cover the median *base* rent of \$2,100. This translates to over 2 weeks worth of work.

This contrasts with other cities like Miami, where nurses need to work over 117 hours a month (10x12 hour shifts) to pay a median *base* rent of \$3,100, which is over 3 weeks' worth of work with median pay.





# How much do you take home after rent?

If you're earning the median wage and paying the median base rent in these cities, here's the percentage of your paycheck you'll take home after basic deductions and paying rent.

Note: Base rent does not include additional costs such as insurance, utilities, or other fees associated with renting. This calculation also excludes essentials like gas, food, and other living expenses.



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### **Survey Data**

Number of Responses: 158

RN: 136 NP/PA: 8 LPN: 9 MA: 1 CNA: 3

Average Hourly Wage: \$40.07

Average Annual Salary: \$74,137.58

Median Hourly Wage: \$38 (50% are below this. 50% are above this.)

Median Annual Salary: \$68,266.64 (50% are below this. 50% are above this.)

Lowest Hourly Wage: \$30.78 (PCU – New grad – Largo)

Highest Hourly Wage: \$68 (OR – SRO/ Travel - 5 years)

Highest Staff Wage: \$65 (Cath Lab – 20 years – FT)

Mode working hours: 36

Mode years of experience: 2-3 years

#### Questions

1. Does years of experience matter? (Is there a correlation between years of experience and salary?) With 20 years of experience, yes. However, 3-5 years of experience has a higher median than 10 years.

Years of Exp	Number of Respondents	Median Hourly Wage
20 years	6	\$48.70
5 years	17	\$44.25
3-5 years	23	\$39.08
10 years	31	\$38.23
2-3 years	35	\$36.49
<1 year	24	\$34.00

- 2. Which hospital system pays the most/ least? Tampa General Hospital pays the highest night and weekend differentials. I don't have enough data to see which hospital pays the most.
- 3. Is there a pay difference between specialties? I don't have enough data.
- 4. Median cost of rent in Tampa vs other comparable metro areas

City	Median Hourly Wage	Median Rent	Total per month	Number of Working Hrs to Pay Rent
Miami, FL	\$36	\$3,100	\$12,400.00	117.38
San Diego, CA	\$53	\$3,075	\$12,300.00	87.91
Tampa, FL	\$37	\$2,100	\$8,400.00	76.70
San Francisco, CA	\$75	\$3,400	\$13,600.00	68.69
Seattle, WA	\$47	\$2,195	\$8,780.00	63.11
Jacksonville, FL	\$37	\$1,695	\$6,780.00	61.91
Vancouver, WA	\$48	\$2,020	\$8,080.00	56.87
Sacramento, CA	\$63	\$1,995	\$7,980.00	47.98

<sup>\*</sup>Resource regarding Median Wage from Incredible Health

<sup>\*</sup>Resource regarding Rent from Zillow