

# JIAHAO ZHANG (张家豪)

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## EDUCATION

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### Nanyang Business School, Nanyang Technological University (NTU), Singapore

- Visiting Ph.D. Student in Accounting Aug. 2025 – Present
- Advisor: [Asst Prof. Yachang Zeng](#)

### Advanced Institute in Finance, Sun Yat-sen University (SYSU), Guangzhou, Guangdong, China

- Ph.D. Student in National Finance Sep. 2022 – Present
- Supervisor: [Prof. Caiping Wang](#)

### School of Finance, Dongbei University of Finance and Economics (DUFE), Dalian, Liaoning, China

- Bachelor in Financial Engineering Sep. 2018 – May 2022
- GPA: 4.30/5.00

## RESEARCH INTERESTS

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### State-Owned Capital; Merger & Acquisition; Initial Public Offering; Capital Market

## PUBLICATIONS

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- Caiping Wang, **Jiahao Zhang**, Zhihong Huang. (2024). “Can State-owned Shareholder Involvement Reduce Internal Income Disparity in Private Enterprises? —— Evidence from Chinese Listed Companies.” **Journal of Financial Research (金融研究 CSSCI)**, Issue 5, pp. 77-94.
- Caiping Wang, **Jiahao Zhang (Corresponding Author)**, Fei Jian, Zhihong Huang. (2024). “Does the Establishment of Chief Technology Officers Enhance Corporate Technological M&A Innovation Performance?” **Science and Technology Progress and Policy (科技进步与对策 CSSCI)**, Issue 23, pp.127-137.
- Caiping Wang, **Jiahao Zhang**, Zhihong Huang. “A Research of the Effect of AI-related M&A on Corporate Innovation.” **Chinese Journal of Management (管理学报 CSSCI)**, Online.

## PAPERS IN PROGRESS

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- Jiahao Zhang**, Zhihong Huang. “Securities Regulatory Constraints and Financial Market Stability—— Empirical Evidence from the Registration-Based IPO Reform.”
  - Revise & Resubmit at **Accounting Research (会计研究 CSSCI)**
- Zhihong Huang, Caiping Wang, **Jiahao Zhang (Corresponding Author)**. “Short Selling and Firm Real Options Value: Evidence from China.”
  - Under Review at **Journal of Asian Economics**
- Caiping Wang, Chenyu Zhao, **Jiahao Zhang**, Zhihong Huang. “How can state-owned enterprises improve their innovation performance in strategic emerging fields? —— From the perspective of corporate mergers and

acquisitions.”

- Under Review at **Journal of Finance and Economics (财经研究 CSSCI)**
- 4. Zhihong Huang, Caiping Wang, **Jiahao Zhang (Corresponding Author)**. “How can enterprises cope with involutionary competition? ——Empirical evidence from corporate mergers and acquisitions.”
  - Submitted to **Business Management Journal (经济管理 CSSCI)**
- 5. Zheng Li, **Jiahao Zhang (Corresponding Author)**, Haitong Li. “Do Words Speak Louder than Actions? Innovation Hype and the Corporate Cost of Debt.”
  - Under Review at **Accounting & Finance**

## PRESENTATIONS

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1. 4th China Industrial Economy Youth Forum, Online Jul. 2022
2. China Industrial Economics Society Annual Conference, Online Nov. 2022
3. Guangdong Social Science Academic Annual Conference, Online Nov. 2022
4. 4th China Youth Management Scholars Forum, Online Nov. 2022
5. 13th China Finance Forum, Guangzhou, Guangdong, China Apr. 2023
6. 7th Conference on Big Data, AI, and FinTech, Guangzhou, Guangdong, China Oct. 2024
7. 4th Bay Area Finance Summit, Shenzhen, Guangdong, China Oct. 2024
8. National Finance Workshop, Zhuhai, Guangdong, China Jun. 2025
9. The 3rd Forum of Quarterly Journal of Finance (2025), Guangzhou, Guangdong, China Jun. 2025

## AWARDS

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1. First Prize, National College Student Mathematics Competition (Non-Mathematics) 2020
2. Outstanding Paper Award, Guangdong Social Science Annual Conference 2022
3. Sun Yat-sen University President's Scholarship 2023 & 2024
4. Third Prize, Outstanding Paper, 7th Conference on Big Data, AI, and FinTech 2024
5. National Scholarship for Graduate Students 2024
6. CSC Scholarship 2025
7. Marcum Asia – SYSU Excellent Doctoral Student Scholarship 2025

## ACADEMIC EXPERIENCE

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### Teaching Assistant

- Corporate Finance, DUFE Fall 2021
- National Financial System Structure, SYSU Fall 2023

### Referee for Journals

- System Engineering – Theory & Practice (系统工程理论与实践 CSSCI)
- Financial Market Research (金融市场研究)

## PROFESSIONAL SKILLS

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### Programming

- Stata, Python (Text Analysis), SAS

## **Language**

- Chinese Mandarin, English (IELTS: 7.0)