

JIAHAO ZHANG (张家豪)

Updated: October. 2025

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EDUCATION

Nanyang Business School, Nanyang Technological University (NTU), Singapore

- Visiting Ph.D. Student in Accounting Aug. 2025 – Present
- Advisor: Asst Prof. Yachang Zeng

Advanced Institute in Finance, Sun Yat-sen University (SYSU), Guangzhou, Guangdong, China

- Ph.D. Student in National Finance Sep. 2022 – Present
- Supervisor: Prof. Caiping Wang

School of Finance, Dongbei University of Finance and Economics (DUFE), Dalian, Liaoning, China

- Bachelor in Financial Engineering Sep. 2018 – May 2022
- GPA: 4.30/5.00

RESEARCH INTERESTS

State-Owned Capital; Merger & Acquisition; Initial Public Offering; Securities Regulation

PUBLICATIONS

- Caiping Wang, **Jiahao Zhang**, Zhihong Huang. (2024). “Can State-owned Shareholder Involvement Reduce Internal Income Disparity in Private Enterprises? —— Evidence from Chinese Listed Companies.” **Journal of Financial Research (金融研究 CSSCI)**, Issue 5, pp. 77-94.
- Caiping Wang, **Jiahao Zhang (Corresponding Author)**, Fei Jian, Zhihong Huang. (2024). “Does the Establishment of Chief Technology Officers Enhance Corporate Technological M&A Innovation Performance?” **Science and Technology Progress and Policy (科技进步与对策 CSSCI)**, Issue 23, pp.127-137.
- Caiping Wang, **Jiahao Zhang**, Zhihong Huang. “A Research of the Effect of AI-related M&A on Corporate Innovation.”
 - Accepted by **Chinese Journal of Management (管理学报 CSSCI)**

PAPERS IN PROGRESS

- Zhihong Huang, Caiping Wang, **Jiahao Zhang (Corresponding Author)**. “Short Selling and Firm Real Options Value: Evidence from China.”
 - Under Review at **China & World Economy**
- Jiahao Zhang**, Zhihong Huang. “Securities Regulatory Constraints and Financial Market Stability—— Empirical Evidence from the Registration-Based IPO Reform.”
 - Under Review at **Accounting Research (会计研究 CSSCI)**
- Zhihong Huang, Caiping Wang, **Jiahao Zhang (Corresponding Author)**. “How can enterprises cope with

involutive competition?—Empirical evidence from corporate mergers and acquisitions.”

4. Caiping Wang, Chenyu Zhao, **Jiahao Zhang (Corresponding Author)**, Zhihong Huang. “Can Mergers and Acquisitions in Strategic Emerging Industries Enhance the Innovation Performance of State-Owned Enterprises?—Empirical Evidence from Chinese Listed Companies.”
5. Zhihong Huang, Kun Xian, **Jiahao Zhang (Corresponding Author)**. “Does the digitalization of securities regulation enhance the stability of capital market operations? — Empirical evidence from stock price crash risk.”

PROJECT EXPERIENCE

1. Project supported by the **National Social Science Fund of China**: “Research on the Mechanism of Amplifying the Effects of State-Owned Capital Investment Companies’ Mergers and Restructuring” (No. 23AGL013), Participant.
2. Project supported by the **National Natural Science Foundation of China**: “Research on the Theory, Mechanism and Model of M&A and Restructuring of State-owned Capital” (No. 72132010), Participant.
3. Project supported by the **National Natural Science Foundation of China**: “Impact of Capital Market Regulatory Innovation on Corporate M&A Performance and Its Mechanism” (No. 72302124), Participant.
4. Project supported by **Guangdong Philosophy and Social Science Foundation**: “Research on the Theoretical Mechanism and Practical Path for Promoting the Layout of State-Owned Capital in Key Investment Areas” (No. GD24ES008), Participant.
5. Southern Power Grid Project: “Research on Cultivating Core Competitiveness of Power Grid Enterprises under New Conditions”, Participant.
6. China Merchants Group Project: “Research on the Reform and Development Model of China Merchants Group”, Participant.
7. Guangdong Guangxin Holdings Group Ltd. Project “Development History and Experience Summary of GHG”, Participant.

PRESENTATIONS

1. 4th China Industrial Economy Youth Forum, Online Jul. 2022
2. China Industrial Economics Society Annual Conference, Online Nov. 2022
3. Guangdong Social Science Academic Annual Conference, Online Nov. 2022
4. 4th China Youth Management Scholars Forum, Online Nov. 2022
5. 13th China Finance Forum, Guangzhou, Guangdong, China Apr. 2023
6. 7th Conference on Big Data, AI, and FinTech, Guangzhou, Guangdong, China Oct. 2024
7. 4th Bay Area Finance Summit, Shenzhen, Guangdong, China Oct. 2024
8. National Finance Workshop, Zhuhai, Guangdong, China Jun. 2025
9. The 3rd Forum of Quarterly Journal of Finance (2025), Guangzhou, Guangdong, China Jun. 2025
10. 2025 CES China Conference, Guangzhou, Guangdong, China Jul. 2025

AWARDS

1. First Prize, National College Student Mathematics Competition (Non-Mathematics) 2020
2. Outstanding Paper Award, Guangdong Social Science Annual Conference 2022
3. Sun Yat-sen University President’s Scholarship 2023 & 2024

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| 4. Third Prize, Outstanding Paper, 7th Conference on Big Data, AI, and FinTech | 2024 |
| 5. National Scholarship for Graduate Students | 2024 |
| 6. CSC Scholarship | 2025 |
| 7. Marcum Asia – SYSU Excellent Doctoral Student Scholarship | 2025 |

ACADEMIC EXPERIENCE

Teaching Assistant

- Corporate Finance, DUFE Fall 2021
- National Financial System Structure, SYSU Fall 2023

Referee for Journals

- System Engineering – Theory & Practice (系统工程理论与实践 CSSCI)

PROFESSIONAL SKILLS

Programming

- Stata, Python (Text Analysis), SAS

Language

- Chinese Mandarin, English (IELTS: 7.0)