

JIAHAO ZHANG (张家豪)

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Address: 1. 510-202, Sun Yat-sen University, Haizhu District, Guangzhou, China
2. ABS-04-036, Nanyang Business School, Nanyang Technological University, Singapore

Mobile: (+86) 15914410013 Email: zhangjh358@mail2.sysu.edu.cn

Homepage: <https://zhangjh358.github.io/>

EDUCATION

Nanyang Business School, Nanyang Technological University (NTU), Singapore

- Visiting Ph.D. Student in Accounting Aug. 2025 – Present
- Advisor: [Asst Prof. Yachang Zeng](#)

Advanced Institute in Finance, Sun Yat-sen University (SYSU), Guangzhou, Guangdong, China

- Ph.D. Student in National Finance Sep. 2022 – Present
- Supervisor: [Prof. Caiping Wang](#)

School of Finance, Dongbei University of Finance and Economics (DUFE), Dalian, Liaoning, China

- Bachelor in Financial Engineering Sep. 2018 – May 2022
- GPA: 4.30/5.00

RESEARCH INTERESTS

State-Owned Capital; Merger & Acquisition; Initial Public Offering; Capital Market

PUBLICATIONS

1. Caiping Wang, **Jiahao Zhang**, Zhihong Huang. (2024). “Can State-owned Shareholder Involvement Reduce Internal Income Disparity in Private Enterprises? —— Evidence from Chinese Listed Companies.” **Journal of Financial Research (金融研究 CSSCI)**, Issue 5, pp. 77-94.
2. Caiping Wang, **Jiahao Zhang (Corresponding Author)**, Fei Jian, Zhihong Huang. (2024). “Does the Establishment of Chief Technology Officers Enhance Corporate Technological M&A Innovation Performance?” **Science and Technology Progress and Policy (科技进步与对策 CSSCI)**, Issue 23, pp.127-137.
3. Caiping Wang, **Jiahao Zhang**, Zhihong Huang. “A Research of the Effect of AI-related M&A on Corporate Innovation.” **Chinese Journal of Management (管理学报 CSSCI)**, Online.

PAPERS IN PROGRESS

1. **Jiahao Zhang**, Zhihong Huang. “Securities Regulatory Constraints and Financial Market Stability—— Empirical Evidence from the Registration-Based IPO Reform.”
 - Revise & Resubmit at **Accounting Research (会计研究 CSSCI)**
2. Zhihong Huang, Caiping Wang, **Jiahao Zhang (Corresponding Author)**. “Short Selling and Firm Real Options Value: Evidence from China.”
 - Under Review at **Journal of Asian Economics**
3. Caiping Wang, Chenyu Zhao, **Jiahao Zhang**, Zhihong Huang. “How can state-owned enterprises improve their innovation performance in strategic emerging fields? —— From the perspective of corporate mergers and

acquisitions.”

- Under Review at **Journal of Finance and Economics (财经研究 CSSCI)**
4. Zhihong Huang, Caiping Wang, **Jiahao Zhang (Corresponding Author)**. “How can enterprises cope with involutionary competition? ——Empirical evidence from corporate mergers and acquisitions.”
- Submitted to **Business Manangement Journal (经济管理 CSSCI)**
5. Zheng Li, **Jiahao Zhang (Corresponding Author)**, Haitong Li. “Do Words Speak Louder than Actions? Innovation Hype and the Corporate Cost of Debt.”
- Under Review at **Accounting & Finance**

PRESENTATIONS

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| 1. 4th China Industrial Economy Youth Forum, Online | Jul. 2022 |
| 2. China Industrial Economics Society Annual Conference, Online | Nov. 2022 |
| 3. Guangdong Social Science Academic Annual Conference, Online | Nov. 2022 |
| 4. 4th China Youth Management Scholars Forum, Online | Nov. 2022 |
| 5. 13th China Finance Forum, Guangzhou, Guangdong, China | Apr. 2023 |
| 6. 7th Conference on Big Data, AI, and FinTech, Guangzhou, Guangdong, China | Oct. 2024 |
| 7. 4th Bay Area Finance Summit, Shenzhen, Guangdong, China | Oct. 2024 |
| 8. National Finance Workshop, Zhuhai, Guangdong, China | Jun. 2025 |
| 9. The 3rd Forum of Quarterly Journal of Finance (2025), Guangzhou, Guangdong, China | Jun. 2025 |

AWARDS

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| 1. First Prize, National College Student Mathematics Competition (Non-Mathematics) | 2020 |
| 2. Outstanding Paper Award, Guangdong Social Science Annual Conference | 2022 |
| 3. Sun Yat-sen University President’s Scholarship | 2023 & 2024 |
| 4. Third Prize, Outstanding Paper, 7th Conference on Big Data, AI, and FinTech | 2024 |
| 5. National Scholarship for Graduate Students | 2024 |
| 6. CSC Scholarship | 2025 |
| 7. Marcum Asia – SYSU Excellent Doctoral Student Scholarship | 2025 |

ACADEMIC EXPERIENCE

Teaching Assistant

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|---|-----------|
| • Corporate Finance, DUFE | Fall 2021 |
| • National Financial System Structure, SYSU | Fall 2023 |

Referee for Journals

- System Engineering – Theory & Practice (系统工程理论与实践 CSSCI)
- Financial Market Research (金融市场研究)

PROFESSIONAL SKILLS

Programming

- Stata, Python (Text Analysis), SAS

Language

- Chinese Mandarin, English (IELTS: 7.0)