JIAHAO ZHANG (张家豪)

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# EDUCATION

# Nanyang Business School, Nanyang Technological University (NTU), Singapore

# Visiting Ph.D. Student in Accounting Aug. 2025 – Present

# Advisor: Asst Prof. Yachang Zeng

# Advanced Institute in Finance, Sun Yat-sen University (SYSU), Guangzhou, Guangdong, China

# Ph.D. Student in National Finance Sep. 2022 – Present

# Supervisor: Prof. Caiping Wang

# School of Finance, Dongbei University of Finance and Economics (DUFE), Dalian, Liaoning, China

# Bachelor in Financial Engineering Sep. 2018 - May 2022

# GPA: 4.30/5.00

# RESEARCH INTERESTS

# State-Owned Capital; Merger & Acquisition; Initial Public Offering; Securities Regulation

# PUBLICATIONS

# Caiping Wang, Jiahao Zhang, Zhihong Huang. (2024). “Can State-owned Shareholder Involvement Reduce Internal Income Disparity in Private Enterprises? —— Evidence from Chinese Listed Companies.” Journal of Financial Research (金融研究 CSSCI), Issue 5, pp. 77-94.

# Caiping Wang, Jiahao Zhang (Corresponding Author), Fei Jian, Zhihong Huang. (2024). “Does the Establishment of Chief Technology Officers Enhance Corporate Technological M&A Innovation Performance?” Science and Technology Progress and Policy (科技进步与对策 CSSCI), Issue 23, pp.127-137.

# Caiping Wang, Jiahao Zhang, Zhihong Huang. “A Research of the Effect of AI-related M&A on Corporate Innovation.”

# Accepted by Chinese Journal of Management (管理学报 CSSCI)

# PAPERS IN PROGRESS

# Zhihong Huang, Caiping Wang, Jiahao Zhang (Corresponding Author). “Short Selling and Firm Real Options Value: Evidence from China.”

# Under Review atChina & World Economy

# Jiahao Zhang, Zhihong Huang. “Securities Regulatory Constraints and Financial Market Stability——Empirical Evidence from the Registration-Based IPO Reform.”

# Under Review at Accounting Research (会计研究 CSSCI)

# Zhihong Huang, Caiping Wang, Jiahao Zhang (Corresponding Author). “Involutionary Competition and Firm Mergers and Acquisitions.”

# Under Review at Management World (管理世界 CSSCI)

# Caiping Wang, Chenyu Zhao, Jiahao Zhang (Corresponding Author), Zhihong Huang. “Can Mergers and Acquisitions in Strategic Emerging Industries Enhance the Innovation Performance of State-Owned Enterprises?——Empirical Evidence from Chinese Listed Companies.”

# Zhihong Huang, Kun Xian, Jiahao Zhang (Corresponding Author). “Does the digitalization of securities regulation enhance the stability of capital market operations? —— Empirical evidence from stock price crash risk.”

# PROJECT EXPERIENCE

# Project supported by the National Social Science Fund of China: “Research on the Mechanism of Amplifying the Effects of State-Owned Capital Investment Companies’ Mergers and Restructuring” (No. 23AGL013), Participant.

# Project supported by the National Natural Science Foundation of China: “Research on the Theory, Mechanism and Model of M&A and Restructuring of State-owned Capital” (No. 72132010), Participant.

# Project supported by the National Natural Science Foundation of China: “Impact of Capital Market Regulatory Innovation on Corporate M&A Performance and Its Mechanism” (No. 72302124), Participant.

# Project supported by Guangdong Philosophy and Social Science Foundation: “Research on the Theoretical Mechanism and Practical Path for Promoting the Layout of State-Owned Capital in Key Investment Areas” (No. GD24ES008), Participant.

# Southern Power Grid Project: “Research on Cultivating Core Competitiveness of Power Grid Enterprises under New Conditions”, Participant.

# China Merchants Group Project: “Research on the Reform and Development Model of China Merchants Group”, Participant.

# Guangdong Guangxin Holdings Group Ltd. Project “Development History and Experience Summary of GHG”, Participant.

# PRESENTATIONS

# 4th China Industrial Economy Youth Forum, Online Jul. 2022

# China Industrial Economics Society Annual Conference, Online Nov. 2022

# Guangdong Social Science Academic Annual Conference, Online Nov. 2022

# 4th China Youth Management Scholars Forum, Online Nov. 2022

# 13th China Finance Forum, Guangzhou, Guangdong, China Apr. 2023

# 7th Conference on Big Data, AI, and FinTech, Guangzhou, Guangdong, China Oct. 2024

# 4th Bay Area Finance Summit, Shenzhen, Guangdong, China Oct. 2024

# National Finance Workshop, Zhuhai, Guangdong, China Jun. 2025

# The 3rd Forum of Quarterly Journal of Finance (2025), Guangzhou, Guangdong, China Jun. 2025

# 2025 CES China Conference, Guangzhou, Guangdong, China Jul. 2025

# AWARDS

# First Prize, National College Student Mathematics Competition (Non-Mathematics) 2020

# Outstanding Paper Award, Guangdong Social Science Annual Conference 2022

# Sun Yat-sen University President’s Scholarship 2023 & 2024

# Third Prize, Outstanding Paper, 7th Conference on Big Data, AI, and FinTech 2024

# National Scholarship for Graduate Students 2024

# CSC Scholarship 2025

# Marcum Asia – SYSU Excellent Doctoral Student Scholarship 2025

# ACADEMIC EXPERIENCE

**Teaching Assistant**

* Corporate Finance, DUFE Fall 2021
* National Financial System Structure, SYSU Fall 2023

**Referee for Journals**

* System Engineering – Theory & Practice (系统工程理论与实践 CSSCI)

# PROFESSIONAL SKILLS

**Programming**

* Stata, Python (Text Analysis), SAS

**Language**

* Chinese Mandarin, English (IELTS: 7.0)