## 新闻标题:

央行两次降准 货币政策精准有力支持实体经济

# 新闻内容:

2023年以来,人民银行精准有力实施稳健货币政策,加强逆周期调节,为经济回升向好创造适宜的货币金融环境。分别于3月、9月实施两次降准共计0.5个百分点,释放长期流动性超过1万亿元;综合运用再贷款再贴现、中期借贷便利(MLF)、公开市场操作等多种方式,保持流动性合理充裕;发挥结构性货币政策工具作用,引导金融机构加大对科技创新、绿色发展、普惠小微等领域的支持力度;两次降低逆回购和中期借贷便利操作利率,分别累计下降20个、25个基点,带动1年期、5年期以上贷款市场报价利率(LPR)分别累计下降20个、10个基点。截至11月末,广义货币供应量同比增长10%,社会融资规模存量同比增长9.4%。1至11月企业贷款利率为3.89%,同比下降0.3个百分点,继续保持在有统计以来的历史低位。

#### **News Title:**

Central Bank Cuts Reserve Requirement Ratio Twice, Monetary Policy Precisely and Powerfully Supports the Real Economy

### **News Content:**

Since the beginning of 2023, the People's Bank of China has implemented a prudent and effective monetary policy, strengthening counter-cyclical adjustments to create a favorable monetary and financial environment for economic recovery. In March and September, two cuts in the reserve requirement ratio were implemented, totaling 0.5 percentage points, releasing over 1 trillion yuan in long-term liquidity. The central bank has used a combination of tools including re-lending, rediscounting, medium-term lending facilities (MLF), and open market operations to maintain ample liquidity. It has utilized structural monetary policy tools to guide financial institutions to increase support for fields like technological innovation, green development, and inclusive finance for small and microenterprises. Additionally, there were two reductions in the reverse reporate and the rates of medium-term lending facilities, cumulatively dropping by 20 and 25 basis points, respectively, leading to a cumulative reduction in the 1-year and 5-year loan prime rates (LPR) by 20 and 10 basis points, respectively. By the end of November, the broad money supply (M2) grew by 10% year-over-year, and the stock of social financing increased by 9.4% year-over-year. The interest rate for corporate loans from January to November was 3.89%, a decrease of 0.3 percentage points year-over-year, continuing to remain at a historic low since records began.

2023年人民银行精准有力实施稳健货币政策,实施降准了几次,共计降低了多少个百分点?

In 2023, the People's Bank of China precisely and effectively implemented a prudent monetary policy, conducting several reserve requirement ratio cuts. How many percentage points were reduced in total?

2023年人民银行共实施两次降准,共计降低了0.5个百分点。

In 2023, the People's Bank of China implemented two cuts in the reserve requirement ratio, totaling a reduction of 0.5 percentage points.



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人民银行在2023年精准有力实施稳健货币政策,通过降准释放了多少长期流动性?

In its targeted and effective implementation of a prudent monetary policy in 2023, how much long-term liquidity did the People's Bank of China release through these cuts?

人民银行在2023年释放长期流动性超过1万亿元。

In 2023, the People's Bank of China released more than 1 trillion yuan in long-term liquidity.

2023年人民银行逆回购和中期借贷便利操作利率分别累计下降了多少个基点? How much did the interest rates for reverse repo and medium-term lending facility operations cumulatively decrease in 2023?

2023年,人民银行逆回购和中期借贷便利操作利率分别累计下降了20个、25个基点。

In 2023, the interest rates for the People's Bank of China's reverse repo and mediumterm lending facility operations cumulatively decreased by 20 and 25 basis points, respectively.

2023年截至11月末,广义货币供应量同比增长了多少?社会融资规模存量同比增长了多少?

As of the end of November 2023, by what percentage did the broad money supply (M2) increase year-on-year? What was the year-on-year growth in the stock of social financing?

2023年截至11月末,广义货币供应量同比增长10%,社会融资规模存量同比增长9.4%。

As of the end of November 2023, the broad money supply (M2) increased by 10% year-on-year, and the stock of social financing grew by 9.4%.