Models for Counts

STAT-UB.0001-Statistics for Business Control

Binomial Random Variables

1.	A certain coin has a 25% of landing heads, and a 75% chance of landing tails.
	(a) If you flip the coin 4 times, what is the chance of getting exactly 2 heads?
	(b) If you flip the coin 10 times, what is the chance of getting exactly 2 heads?
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2.	Suppose that you are rolling a die eight times. Find the probability that the face with two spots comes up exactly twice.
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3.	The probability is 0.04 that a person reached on a "cold call" by a telemarketer will make a purchase. If the telemarketer calls 40 people, what is the probability that at least one sale with result?
4.	A new restaurant opening in Greenwich village has a 30% chance of survival during their first year. If 16 restaurants open this year, find the probability that (a) exactly 3 restaurants survive.
	(b) fewer than 3 restaurants survive.
	(c) more than 3 restaurants survive.

5.	The probability of winning at a certain game is 0.10. If you play the game 10 times, what is the probability that you win at most once?
6.	The probability is 0.2 that an audit of a retail business will turn up irregularities in the collection of state sales tax. If 20 retail businesses are audited, find the probability that (a) fewer than 2 will have irregularities in the collection of state sales tax.
	(b) more than 2 will have irregularities in the collection of state sales tax.

Poisson Random Variables

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Empirical Rule with Binomial and Poisson Random Variables

9. If you flip a fair coin 100 times, would it be unusual to get 42 heads and 58 tails?

10. If X is a Poisson random variable with $\lambda = 225$, would it be unusual to get a value of X which is less than 190?

11. The probability is 0.10 that a person reached on a "cold call" by a telemarketer will make a purchase. If the telemarketer calls 200 people, would it be unusual for them to get 30 purchases?