

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2011, 2010 and 2009 (currencies in millions)

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The balance sheet classification of the Company's deferred tax assets and liabilities are as follows:

At December 31,	2011	2010
<i>Truck and Other:</i>		
Other current assets	\$ 126.0	\$ 98.8
Other noncurrent assets, net	126.3	79.2
Accounts payable, accrued expenses and other	(1.0)	
Other liabilities	(41.0)	(26.7)
<i>Financial Services:</i>		
Other assets	55.1	48.9
Deferred taxes and other liabilities	(730.7)	(529.5)
Net deferred tax liability	\$ (465.3)	\$(329.3)

Cash paid for income taxes was \$284.0, \$82.9 and \$67.3 in 2011, 2010 and 2009, respectively.

A reconciliation of the beginning and ending amount of unrecognized tax benefits is as follows:

	2011	2010	2009
Balance at January 1	\$ 43.1	\$ 37.0	\$ 33.0
Additions based on tax positions and settlements related to the current year	5.4	2.5	1.1
Additions based on tax positions and settlements related to the prior year	1.1	23.5	11.5
Reductions for tax positions of prior years	(30.6)	(10.7)	(7.2)
Lapse of statute of limitations	(.7)	(9.2)	(1.4)
Balance at December 31	\$ 18.3	\$ 43.1	\$ 37.0

The Company had \$16.3 and \$40.6 of related assets at December 31, 2011 and 2010. All of the unrecognized tax benefits and related assets would impact the effective tax rate if recognized.

The Company recognized \$1.7 of income related to interest and penalties in 2011. Accrued interest expense and penalties were \$5.7 and \$7.8 at December 31, 2011 and 2010, respectively.

The Company does not anticipate that there will be a material increase or decrease in the total amount of unrecognized tax benefits in the next twelve months. As of December 31, 2011, the United States Internal Revenue Service has completed examinations of the Company's tax returns for all years through 2008. The Company's tax returns for other major jurisdictions remain subject to examination for the years ranging from 2004 through 2011.