

	December 31,		
	2012	2011	2010
Total Primary Insurance			
Prime			
Number of insured loans	667,622	610,438	626,344
Number of loans in default	60,854	71,546	77,931
Percentage of total loans in default.	9.12%	11.72%	12.44%
Alt-A			
Number of insured loans	54,069	62,839	71,999
Number of loans in default	16,005	20,044	24,569
Percentage of total loans in default.	29.60%	31.90%	34.12%
A minus and below			
Number of insured loans	49,307	56,361	63,760
Number of loans in default	16,310	19,271	22,970
Percentage of loans in default.	33.08%	34.19%	36.03%
Total Primary			
Number of insured loans	770,998	729,638	762,103
Number of loans in default	93,169	110,861	125,470
Percentage of loans in default.	12.08%	15.19%	16.46%
Default Statistics—Pool Insurance:			
Number of loans in default	18,147	21,685	32,456

The following table shows a rollforward of our primary loans in default:

	Year Ended December 31,		
	2012	2011	2010
Beginning default inventory	110,861	125,470	151,998
Plus: New defaults (1)	73,517	94,817	115,360
Less: Cures (1)	61,906	77,997	100,166
Less: Claims paid (2)	18,933	24,479	25,765
Less: Rescissions (3)	3,433	4,852	4,440
Less: Denials (4)	6,937	2,098	2,763
Less: Terminations of transactions	—	—	8,754
Ending default inventory	93,169	110,861	125,470

- (1) Amounts reflected are compiled on a monthly basis consistent with reports received from loan servicers. The number of new defaults and cures presented includes the following number of monthly defaults that defaulted and cured within the periods indicated:

	Year Ended December 31,		
	2012	2011	2010
Intra-period new defaults	42,159	53,103	67,276

- (2) Includes those charged to a deductible or captive.
- (3) Net of any previously rescinded policies or denied claims that were reinstated during the period. Such reinstated rescissions may ultimately result in a paid claim, while any previously denied claims are generally reviewed for possible rescission prior to any claim payment.
- (4) Net of any denied claims that were reinstated during the period. Such previously denied but reinstated claims are generally reviewed for possible rescission prior to any claim payment. A significant number of denials in 2012 relate to one servicer.