

Consolidated Statements of Earnings

(In thousands, except per share data)	Fiscal Year Ended		
	May 30, 2004	May 25, 2003	May 26, 2002
Sales	\$5,003,355	\$4,654,971	\$ 4,366,911
Costs and expenses:			
Cost of sales:			
Food and beverage	1,526,875	1,449,162	1,384,481
Restaurant labor	1,601,258	1,485,046	1,373,416
Restaurant expenses	767,584	703,554	628,701
Total cost of sales, excluding restaurant depreciation and amortization of \$195,486, \$177,127, and \$155,837, respectively	\$3,895,717	\$ 3,637,762	\$3,386,598
Selling, general, and administrative	472,109	431,722	417,158
Depreciation and amortization	210,004	191,218	165,829
Interest, net	43,659	42,597	36,585
Asset impairment and restructuring charges (credits), net	41,868	3,924	(2,568)
Total costs and expenses	\$4,663,357	\$ 4,307,223	\$4,003,602
Earnings before income taxes	339,998	347,748	363,309
Income taxes	108,536	115,488	125,521
Net earnings	\$ 231,462	\$ 232,260	\$ 237,788
Net earnings per share:			
Basic	\$ 1.42	\$ 1.36	\$ 1.36
Diluted	\$ 1.36	\$ 1.31	\$ 1.30
Average number of common shares outstanding:			
Basic	163,500	170,300	174,700
Diluted	169,700	177,400	183,500

See accompanying notes to consolidated financial statements.