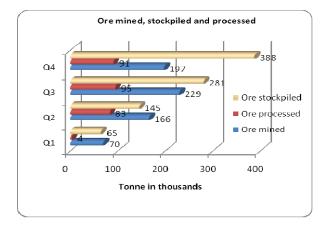
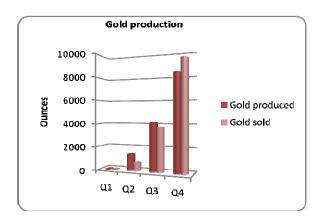
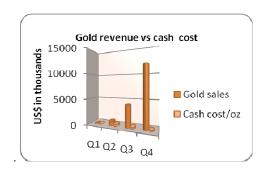
## **2010 OPERARION AT A GALANCE**

Monument initiated mining in July 2009, and commenced production at its gravity circuit in January 2010 following the first gold pour in October 2009. The following charts represent operating results from partial production without the CIL circuit, which was fully commissioned in August 2010 subsequent to fiscal 2010 and since has been operating achieving 90% capacity with gold average recovery 92%~95%.







The Company has generated gross proceeds to the end of fiscal 2010 of \$17 million dollars at an average cash cost of \$234 per ounce.

## **OUTLOOK – A GROWTH FOCUSED JUNIOR GOLD PRODUCER**

Monument has enjoyed high gold prices, but its success is not dependant on continued rising bullion prices. The success excellences saw from Monument's management can be summarized as:

- Responsible, highly experienced management aiming on **DELIVERY**The Company has built a strong management team at all levels and will continue to maintain its corporate culture as be able to keep what has been promised to investors and be able to deliver.
- Resource expansion always **PLANNING AHEAD**After fiscal year end, a twelve month extensive exploration program was announced targeted on doubling gold resources at Selinsing and Buffalo Reef by converting inferred resources to indicated and measured; the program will also further identify prospective targets on the newly acquired Famehub properties.
- Productivity enhancement KEEPING COST LOW Monument is planning to use newly raised capital to expand current capacity of the gold processing plant by adding an additional mill.
- Positive return RICH IN CASH RESERVES
  Monument always exercises the best effort ensure positive cash flow to mitigate economic risk.