

sasol limited group
notes to the financial statements (continued)

for the year ended 30 June

	2003 Rm	2002 Restated Rm	2001 Restated Rm
4. Investments in securities			
Available-for-sale investments			
Unlisted investments			
at fair value	537	368	
at cost			817
Investments carried at fair value (cost in 2001)			
Balance at beginning of year	368	817	265
Acquisition of businesses (refer note 46)	50	—	3
Investments purchased/(disposed)	161	(190)	546
Revaluation to fair value	—	(2)	—
Transfer to property, plant and equipment (refer note 1)	—	(182)	—
Transfer to investments in associates	(18)	(92)	—
Translation of foreign entities (refer note 38)	(24)	17	3
Balance at end of year	537	368	817
Investments held-to-maturity	153	112	—
Investments carried at amortised cost			
Balance at beginning of year	112	—	—
Investments purchased	41	112	—
Balance at end of year	153	112	—
Net investments in securities	690	480	817
As the group has more than five investments, a register is maintained in terms of paragraph 27 of Schedule 4 of the South African Companies Act. The register is available for inspection at the registered office of Sasol Limited.			
For further details of investments in securities, refer page 165.			
5. Investments in associates			
Investment at cost	211	258	10
Loans to associates	2	—	16
Share of post-acquisition reserves	57	75	2
	270	333	28
For further details of investments in associates, refer page 166.			
6. Retirement benefit assets			
Retirement benefit assets	451	569	445
Short-term portion (refer note 12)	—	(72)	—
	451	497	445
For further details of retirement benefit assets, refer page 174.			