

Consolidated Statements of Cash Flows

Years ended December 31,	2002	2001	2000
Cash flows from operating activities			
Net income	\$24,775,962	\$17,328,529	\$120,802,261
Adjustments to reconcile net income to net cash provided by (used in) operating activities:			
Depreciation	16,405,645	16,798,846	13,418,843
Loss on sale of property, plant and equipment	100,520		
Loss (gain) on sale of short-term investments	(30,954)	179,729	141,233
Loss (gain) on sale of long-term investments	426,155	(5,159,414)	(85,040,126)
Write-down of other equity and debt securities	11,626,608	5,653,536	1,000,000
Deferred income taxes	1,210,392	(2,527,095)	16,411
Income tax benefit from exercise of non-qualified stock options	596,732	16,451	3,002,720
Change in operating assets and liabilities:			
Accounts receivable, net	21,716,477	21,534,964	(22,096,955)
Other receivables	5,149,743	26,250,108	(31,430,079)
Inventory, net	16,923,086	32,403,259	(30,683,956)
Prepaid expenses and other assets	857,431	525,968	(2,871,152)
Accounts payable	2,237,280	(18,562,147)	21,339,984
Accrued expenses	727,935	(838,391)	1,451,825
Income taxes payable	2,454,834	(382,185)	(2,362,225)
Net cash provided by (used in) operating activities	105,177,848	93,222,158	(13,311,216)
Cash flows from investing activities			
Expenditures for property, plant and equipment	(2,646,553)	(13,215,927)	(32,540,097)
Proceeds from the disposition of property, plant and equipment	100,000		
Proceeds from sale of long-term investments	145,509,383	36,281,649	91,118,394
Purchases of long-term investments	(189,385,000)	(97,793,588)	(37,027,741)
Proceeds from sale of short-term investments	42,377,322	59,228,684	177,081,903
Purchases of short-term investments	(35,810,613)	(53,544,339)	(168,792,543)
Net cash provided by (used in) investing activities	(39,855,461)	(69,043,521)	29,839,916
Cash flows from financing activities			
Proceeds from issuance of common stock	3,696,120	453,394	6,768,117
Purchase of treasury stock	(25,206,523)	(4,100,350)	(70,426)
Net cash provided by (used in) financing activities	(21,510,403)	(3,646,956)	6,697,691
Net increase in cash and cash equivalents	43,811,984	20,531,681	23,226,391
Cash and cash equivalents, beginning of year	81,280,409	60,748,728	37,522,337
Cash and cash equivalents, end of year	\$125,092,393	\$81,280,409	\$60,748,728
Supplemental disclosure of cash flow information:			
Cash paid during the year for interest	\$2,527,778	\$1,867,264	\$1,802,158
Cash paid during the year for income taxes	\$8,497,608	\$11,760,534	\$61,760,406

The accompanying notes are an integral part of these consolidated financial statements.