

contracts and other assets (\$8 million), and the write-off of capitalized software costs arising from a decision to change a technology platform (\$2 million).

A summary of the restructuring costs and other charges recorded in the fourth quarter of 2001 is detailed as follows:

	Total charge	Non-cash charge	Cash payments in fourth quarter 2001	Restructuring costs and other charges liability at December 28, 2001
<i>(\$ in millions)</i>				
Severance	\$ 16	\$ 2	\$6	\$ 8
Facilities exit costs	20	—	2	18
Development cancellations and elimination of product line	88	88	—	—
Total restructuring costs	124	90	8	26
Reserves for guarantees and loan losses	85	52	—	33
Accounts receivable – bad debts	17	17	—	—
Write-down of properties held for sale	13	13	—	—
Impairment of technology-related investments and other	32	31	—	1
Total	\$271	\$203	\$8	\$60

The remaining liability related to the workforce reduction and fundings under guarantees will be substantially paid by the end of 2002. The amounts related to the space reduction and

resulting lease expense due to the consolidation of facilities will be paid over the respective lease terms through 2012.

Further detail regarding the charges is shown below:

#### OPERATING PROFIT IMPACT

	Full-Service	Select-Service	Extended-Stay	Timeshare	Senior Living Services	Distribution Services	Total
<i>(\$ in millions)</i>							
Severance	\$ 7	\$ 1	\$ 1	\$2	\$—	\$1	\$ 12
Facilities exit costs	—	—	5	—	—	1	6
Development cancellations and elimination of product line	19	4	5	—	60	—	88
Total restructuring costs	26	5	11	2	60	2	106
Reserves for guarantees and loan losses	30	3	3	—	—	—	36
Accounts receivable – bad debts	11	1	—	—	2	3	17
Write-down of properties held for sale	9	4	—	—	—	—	13
Impairment of technology-related investments and other	8	—	2	—	—	—	10
Total	\$84	\$13	\$16	\$2	\$62	\$5	\$182

#### NON-OPERATING IMPACT

	Corporate expenses	Provision for loan losses	Interest income	Total corporate expenses and interest
<i>(\$ in millions)</i>				
Severance	\$ 4	\$—	\$—	\$ 4
Facilities exit costs	14	—	—	14
Total restructuring costs	18	—	—	18
Reserves for guarantees and loan losses	—	43	6	49
Impairment of technology-related investments and other	22	—	—	22
Total	\$40	\$43	\$ 6	\$89