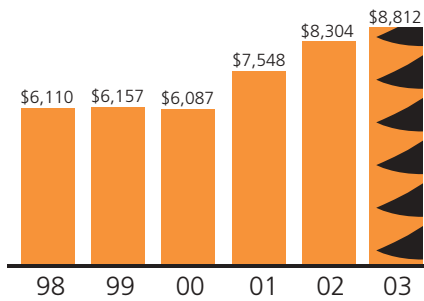
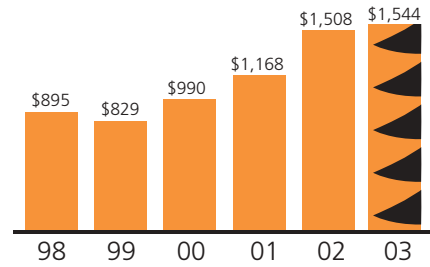


## NET SALES (millions)



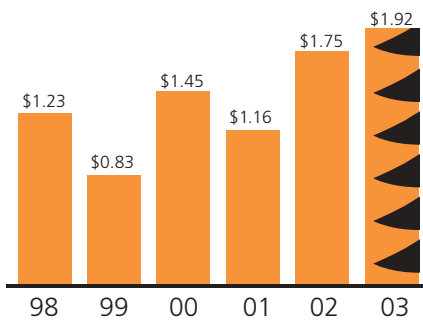
We again posted strong internal sales growth in 2003, driven by brand building and innovation across our portfolio.

## OPERATING PROFIT (millions)



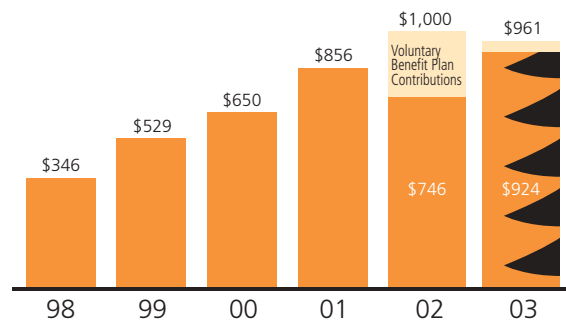
We were able to increase our operating profit in 2003 while making substantial investments for the future.

## EARNINGS PER SHARE (diluted)



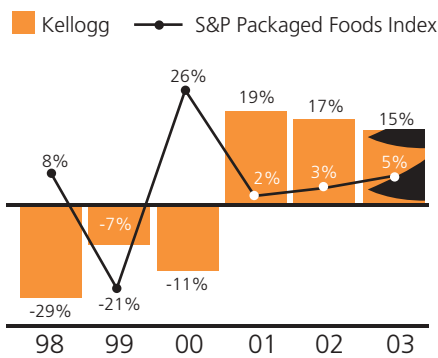
We again delivered better-than-expected earnings growth in 2003.

## CASH FLOW (millions)



Cash flow again exceeded expectations, as we increased earnings, remained disciplined on capital expenditure, and improved our working capital efficiency.

## TOTAL SHARE OWNER RETURN



For the third straight year, our total share owner return well outpaced our peer group.

*In 2003, we earned our stripes by delivering solid results, while strengthening our organization and creating a future of dependable growth.*