

23. Interests in Joint Ventures (continued)	Consolidated		Santos Ltd	
	2004 \$million	2003 \$million	2004 \$million	2003 \$million
(c) Santos Ltd and its controlled entities' share of assets and liabilities employed in the joint ventures are included in the statements of financial position under the following classifications:				
Current assets				
Cash	89.3	72.1	32.2	36.3
Receivables	63.8	26.8	29.3	9.1
Inventories	20.0	27.3	13.5	17.8
Total current assets	173.1	126.2	75.0	63.2
Non-current assets				
Exploration and development expenditure	2,916.9	2,738.9	858.4	866.6
Land and buildings, plant and equipment	1,971.9	1,684.0	645.9	640.9
Other	1.2	1.2	–	–
Total non-current assets	4,890.0	4,424.1	1,504.3	1,507.5
Total assets	5,063.1	4,550.3	1,579.3	1,570.7
Current liabilities				
Payables	237.6	190.5	76.0	60.2
Provisions	3.9	7.6	0.9	1.6
Total current liabilities	241.5	198.1	76.9	61.8
Non-current liabilities				
Provisions	129.4	113.7	43.8	36.0
Total liabilities	370.9	311.8	120.7	97.8
Net investments in joint ventures	4,692.2	4,238.5	1,458.6	1,472.9
(d) The amount of capital expenditure commitments, minimum exploration commitments and contingent liabilities in respect of unincorporated joint ventures are:				
Capital expenditure commitments	266.9	270.9	102.1	84.5
Minimum exploration commitments	172.5	347.3	71.5	107.4
Contingent liabilities	13.4	15.1	6.1	4.8