

THE DIXIE GROUP, INC.
CONSOLIDATED BALANCE SHEETS
(amounts in thousands, except share data)

	December 26, 2020	December 28, 2019
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,920	\$ 769
Receivables, net	37,716	37,138
Inventories, net	85,399	95,509
Prepaid expenses	8,296	6,179
TOTAL CURRENT ASSETS	133,331	139,595
PROPERTY, PLANT AND EQUIPMENT, NET	57,904	65,442
OPERATING LEASE RIGHT-OF-USE ASSETS	22,074	24,835
OTHER ASSETS	19,559	17,787
TOTAL ASSETS	\$ 232,868	\$ 247,659
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 19,058	\$ 16,084
Accrued expenses	25,965	25,418
Current portion of long-term debt	6,116	6,684
Current portion of operating lease liabilities	3,323	3,172
TOTAL CURRENT LIABILITIES	54,462	51,358
LONG-TERM DEBT, NET	72,041	81,667
OPERATING LEASE LIABILITIES	19,404	22,123
OTHER LONG-TERM LIABILITIES	23,170	19,300
TOTAL LIABILITIES	169,077	174,448
COMMITMENTS AND CONTINGENCIES (See Note 19)		
STOCKHOLDERS' EQUITY		
Common Stock (\$3 par value per share): Authorized 80,000,000 shares, issued and outstanding - 14,557,435 shares for 2020 and 15,025,087 shares for 2019	43,672	45,075
Class B Common Stock (\$3 par value per share): Authorized 16,000,000 shares, issued and outstanding - 880,313 shares for 2020 and 836,669 shares for 2019	2,641	2,510
Additional paid-in capital	158,329	157,547
Accumulated deficit	(140,321)	(131,113)
Accumulated other comprehensive income (loss)	(530)	(808)
TOTAL STOCKHOLDERS' EQUITY	63,791	73,211
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 232,868	\$ 247,659

See accompanying notes to the consolidated financial statements.