Week 4: Deployment on Flask

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https://canvas.instructure.com/courses/5068942/assignments/31350145?module_item_

id=69454418

Introduction of data and model:

3 4	Value in millions of dollars 1960 through 2015									
5	Period	Balance			Exports			Imports		
3		Total	Goods BOP	Services	Total	Goods BOP	Services	Total	Goods BOP	Services
7	1960	3,508	4,892	-1,384	25,940	19.650	6,290	22,432	14,758	7,67
3	1961	4,195	5,571	-1,376	26,403	20,108	6,295	22,208	14,537	7,6
9	1962	3,370	4,521	-1,151	27,722	20,781	6,941	24,352	16,260	8,09
0	1963	4,210	5,224	-1,014	29,620	22,272	7,348	25,410	17,048	8,36
1	1964	6,022	6,801	-779	33,341	25,501	7,840	27,319	18,700	8,6
2	1965 1966	4,664 2,939	4,951	-287 -878	35,285	26,461	8,824 9,616	30,621	21,510	9,1
4	1967	2,939	3,817 3,800	-1,196	38,926 41,333	29,310 30,666	10,667	35,987 38,729	25,493 26,866	10,49 11,86
5	1968	2.604	635	-1,196	45,543	33,626	11,917	45,293	32,991	12,3
6	1969	91	607	-516	49.220	36,414	12.806	49,129	35.807	13.32
7	1970	2,254	2,603	-349	56,640	42,469	14,171	54,386	39,866	14,5
8	1971	-1,302	-2,260	958	59,677	43,319	16,358	60,979	45,579	15,40
9	1972	-5,443	-6,416	973	67,222	49,381	17,841	72,665	55,797	16,8
0	1973	1,900	911	989	91,242	71,410	19,832	89,342	70,499	18,8
1	1974	-4,293	-5,505	1,212	120,897	98,306	22,591	125,190	103,811	21,3
2	1975	12,404	8,903	3,501	132,585	107,088	25,497	120,181	98,185	21,9
3	1976	-6.082	-9.483	3,401	142,716	114.745	27.971	148.798	124.228	24.5
4 5	1977 1978	-27,246 -29,763	-31,091 -33,927	3,845 4,164	152,301	120,816	31,485 36,353	179,547	151,907 176,002	27,6
6	1978	-29,763	-33,927	3,003	178,428 224,131	142.075 184,439	39,692	208,191 248,696	212,007	32.1 36,6
7	1980	-19,407	-25,500	6,093	271,834	224,250	47.584	291,241	249,750	41,4
3	1981	-16,172	-28,023	11.851	294,398	237,044	57,354	310.570	265,067	45.5
	1982	-24,156	-36,485	12,329	275,236	211,157	64,079	299,391	247,642	51,7
)	1983	-57,767	-67,102	9,335	266,106	201,799	64,307	323,874	268,901	54,9
	1984	-109,072	-112,492	3,420	291,094	219,926	71,168	400,166	332,418	67,7
2	1985	-121,880	-122,173	294	289,070	215,915	73,155	410,950	338,088	72,8
3	1986	-138,538	-145,081	6,543	310,033	223,344	86,689	448,572	368,425	80,1
4	1987	-151,684	-159,557	7,874	348,869	250,208	98,661	500,552	409,765	90,7
5 6	1988	-114,566	-126,959	12,393	431,149	320,230	110,919	545,715	447,189	98,5
7	1989 1990	-93,141 -80,864	-117,749 -111,037	24,607 30,173	487,003 535,233	359,916 387,401	127,087 147,832	580,144 616,097	477,665 498,438	102,4 117,6
, B	1990		-76,937	45,802	578,344	414,083	164,261	609,479	490,430	118,4
,	1991	-31,135 -39,212	-96,897	57,685	616,882	439,631	177,251	656,094	536,528	119,5
	1993	-70,311	-132,451	62,141	642,863	456,943	185,920	713,174	589,394	123,7
1	1994	-98,493	-165,831	67,338	703,254	502,859	200,395	801,747	668,690	133,0
2	1995	-96,384	-174,170	77,786	794,387	575,204	219,183	890,771	749,374	141,3
3	1996	-104,065	-191,000	86,935	851,602	612,113	239,489	955,667	803,113	152,5
	1997	-108,273	-198,428	90,155	934,453	678,366	256,087	1,042,726	876,794	165,9
5	1998	-166,140	-248,221	82,081	933,174	670,416	262,758	1,099,314	918,637	180.6
)	1999	-258,617	-337,068	78,450	969,867	698,524	271,343	1,228,485	1,035,592	192,8
3	2000	-372.517	446,783	74,266	1.075.321	784.940	290,381	1,447.837	1.231.722	216.1
3	2001 2002	-361,511	422,370	60,858	1,005,654	731,331	274,323	1,367,165	1,153,701	213,4
,	2002	-418.955 -493.890	-475,245 -541,643	56,290 47,754	978,706 1,020,418	698,036 730,446	280,670 289,972	1,397,660 1,514,308	1,173,281 1,272,089	224.3 242.2
	2003	-609,883	-664,766	54,882	1,161,549	823,584	337,966	1,771,433	1,488,349	283,0
2	2005	-714,245	-782,804	68,558	1,286,022	913,016	373,006	2,000,267	1,695,820	304,4
3	2006	-761,716	-837,289	75,573	1,457,642	1,040,905	416,738	2,219,358	1,878,194	341,1
	2007	-705,375	-821,196	115,821	1,653,548	1,165,151	488,396	2,358,922	1,986,347	372,5
	2008	-708,726	-832,492	123,765	1,841,612	1,308,795	532,817	2,550,339	2,141,287	409,0
	2009	-383,774	-509,694	125,920	1.583.053	1,070,331	512.722	1,966.827	1,580,025	386.8
	2010	-494,658	-648,678	154,020	1,853,606	1,290,273	563,333	2,348,263	1,938,950	409,3
3	2011 2012	-548,625	-740,646	192,020	2,127,021	1,499,240	627,781	2,675,646	2,239,886	435,7
	2012	-536,773 -461,876	-741,171 702,244	204,398	2,218,989 2,293,457	1,562,578 1,592,002	656,411 701,455	2,755,762	2,303,749 2,294,247	452,0
	2013	-490,176	-702,244 -752,169	240,368 261,993	2,293,457	1,633,320	743,257	2,755,334 2,866,754	2,294,247	461,0 481,2
	2014	-500,361	-752,169 -762,565	262,203	2,376,377	1,510,303	750,860	2,761,525	2,363,469	488,6
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Fig1. U.S. Trade in Goods and Services - Balance of Payments (BOP) Basis

I used values in the Period and Balance features in the U.S. Trade in Goods and Services
- Balance of Payments (BOP) Basis to predict the total value of balance.

Fig2. Screenshot of model.py

First, I created the model. I used linear regression and fitted between [Year, Goods BOP, Services] and Goods. And then use the input data of three variables to predict total value of balance in the future year.

Fig3. Screenshot of index.html

Fig4. Screenshot of app.py

Then, i defined the structure of the website and the data we get in index.html file and input data into the model to get the predicted output value. By running app.py file, we will be able to see the website shown below in Fig 5 and use the model on site.

I tried with year 2020 with Goods BOP -782000 million dollars and Balance of Services 68000 million dollars. I got the predicted total balance as much as -713999.59 millions of dollars.

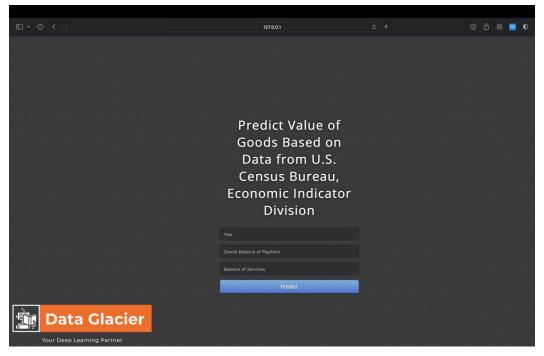


Fig5. Screenshot of the website

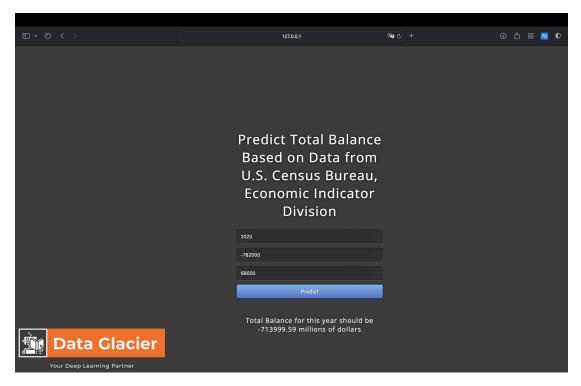


Fig6. The result after inputing the data