

ZHANG, HONGBAO

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EDUCATION

The Hong Kong University of Science and Technology

September 2025 - Present

Predoctoral Research Fellow, Department of Finance

The Chinese University of Hong Kong, Shenzhen

August 2023 - July 2025

Master of Science in Data Science, GPA: 3.75/4.0

Xiamen University

September 2019 - June 2023

Bachelor of Arts in Economics, GPA: 3.63/4.0

The University of Hong Kong

January 2022 - May 2022

BSc. Exchange, Faculty of Science

RESEARCH EXPERIENCES

To Think or Not to Think: Exploring the Unthinking Vulnerability in Large Reasoning Models NeurIPS 2025 Workshop (accepted)

Coauthors: ZHU Zihao, WANG Ruotong, KE Xu, LYU Siwei, WU Baoyuan

Paper

- Identified firstly a new and critical *Unthinking Vulnerability* in Large Reasoning Models which enables reasoning bypass via delimiter manipulation.
- Proposed *Breaking of Thought* attacks (training-based and training-free) to attack the reliability of LRMs.
- Introduced *Monitoring of Thought*, a framework improving LRM inference efficiency and safety.

HID: A Hierarchical Framework for Multi-Granularity Visual-Textual Inconsistency Detection

Coauthors: ZHU Zihao, WU Guanzong, LYU Siwei, WU Baoyuan

Paper

- Proposed a hierarchical framework (HID) for detecting multi-granularity visual-textual inconsistencies in Vision-Language Models (VLMs).
- Parsed captions into semantic graphs and performed hierarchical, iterative evaluations across granularities.
- Constructed MVTID, the first benchmark dataset for this task, and demonstrated the superior performance of HID on this benchmark and other public datasets.

Adaptive Parameter Tuning of Evolutionary Computation Algorithms

Statistics in Biosciences

(accepted)

Coauthors: Kwok Pui Choi, Tze Leung Lai, Xin T. Tong, Ka Wai Tsang, Weng Kee Wong

Paper

- Proposed an adaptive parameter-tuning method with oracle properties for large-scale, high-dimensional optimization challenges in modern computing environments.

Analyzing Sentiment Discrepancies: Executives vs. AI in Earnings Calls

Master's Capstone Project

- Developed the Human-AI Sentiment Discrepancy Index (HASDI) to analyze divergence between executive sentiment and LLM-predicted sentiment.
- Processed earnings-call transcripts, applied NLP pipelines and LLM APIs, and evaluated relationships between the developed HASDI with stock returns and companies' financial performances.

A Quantitative Investment Strategy of ETFs based on Ensemble Learning of Technical Indicators

Undergraduate Thesis

- Built ETF trading strategies using ensemble learning on 50+ manually engineered technical indicators.
- Performed dimensionality reduction, cross-validation, and multi-pool backtesting to evaluate portfolio performance.

PROJECT EXPERIENCE

Decision-based Black-box Adversarial Attack Using PSO Optimization

- Introduced AdvPSO, a PSO-based method for crafting effective adversarial examples in black-box adversarial attack.

MULTIMODAL GENSHIN, LAUNCHED!

- AI system integrating an aligned LLM with RAG, and a finetuned Diffusion Model to help Genshin Impact players.

WORK EXPERIENCE

ZHESHANG SECURITIES

Daily Intern, Electricity and New Energy Group

Shanghai

May 2022-September 2022

- Conducted financial research on electricity and new energy industries, including authoring 3 industry research reports.

CHINA EVERWIN ASSET

Daily Intern, Department of Financial Engineering

Shenzhen

June 2021-August 2021

- Assisted in developing a factors based model for long-term quantitative fund performance evaluation.

ACHIEVEMENTS

Outstanding Graduates, Duan Family College, CUHKSZ	Spring 2025
Academic Outstanding Scholarship (First Tier), CUHKSZ	Spring 2025
Fung Scholarship, HKU	Spring 2022
XMU Anniversary Sportsmanship Scholarship, XMU	Spring 2022
National Project in Innovation and Entrepreneurship Training Program for College Students, XMU	Spring 2022
Contemporary Undergraduate Mathematical Contest in Modeling, First Honor in Fujian Province, XMU	Fall 2021
Academic Excellent Scholarship, XMU	Fall 2020
Champion of Xiamen Universities Football League Tournament, XMU	Fall 2020

OTHER INFORMATION

Language skills: Chinese (native), English (fluent). IELTS: 7.5/9.0 (2025, 2020); GMAT: 680 (2021).
Computer skills: Proficient in Python, MS office and R. Intermediate user of STATA, SPSS, SAS and Matlab.
Interests: Football, Trekking