Zhimin Li

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Academic Positions

Peking University HSBC Business School

2018– Assistant Professor

Education

University of California, Berkeley

2018 Ph.D., Department of Agricultural and Resource Economics

Concentration: International Economics, Development Economics

2013 M.S., Department of Agricultural and Resource Economics

Yale University

2012 M.E.Sc., Environmental Economics

Shantou University

2008 B.S., Electrical Engineering

University of Virginia

2007 Semester at Sea Program (Spring)

Research Fields

International Economics, Development Economics

Publications

| 2023 | "Local Effects of Global Capital Flows: A China Shock in the U.S. Housing Market" (with |
|------|------------------------------------------------------------------------------------------|
| | L. Shen and C. Zhang). Accepted, Review of Financial Studies. |
| 2023 | "Property Rights and Firm Scope" (with T. Tong and M. Xu). Accepted, Journal of |
| | Management. |
| 2023 | "Political Connections, Competition, and Innovation: Quasi-Experimental Evidence from |
| | Chinese Firms" (with L. Cheng), Economic Development and Cultural Change, 71: 819–862. |
| 2020 | "Inferring Informal Risk-Sharing Regimes: Evidence from Rural Tanzania" (with E. Ligon), |
| | Journal of Economic Behavior and Organization, 177: 941–955. |
| 2020 | "What Do Private Firms Do after Losing Political Capital? Evidence from China" (with L. |
| | Cheng), Journal of Corporate Finance, 60: 101551. |
| 2019 | "The Long-Run Effects of Government Spending on Structural Change: Evidence from |

Working Papers

| 2023 | "Initial Conditions, Size, | and the Biggest | Push in US | History" | (with D. | Bartelme and D. |
|------|----------------------------|-----------------|------------|----------|----------|-----------------|
| | Velásquez). | | | | | |

Second World War Defense Contracts" (with D. Koustas), Economics Letters, 178: 66-69.

2023 "The Agricultural Wage Gap Within Rural Villages" (with C. Baysan, M. Dar, K. Emerick, and E. Sadoulet).

| 2023 | "Big Brother is Watching: Political Governance and Agency Costs in China's State-owned |
|------|-----------------------------------------------------------------------------------------|
| | Enterprises" (with L. Cheng). |
| 2021 | "Structural Transformation in China: The Roles of Trade and Migration Cost Reductions." |

Pre-Doctoral Publications

- 2011 "An Application of Behavioral Modeling to Characterize Urban Angling Decisions and Values" (with Bingham et al.), North American Journal of Fisheries Management 31: 257-268.
- 2011 "An Empirical Evaluation of the Accuracy of the Hartley and Rao (1962) Variance Approximation Following PPS Systematic Sampling" (with T. Gregoire), *Pakistan Journal of Statistics* 27(4): 555-566.

Note: The work for these papers was done while I was a master's student at Yale University.

Awards and Grants

| Awards | |
|--------|---------------------------------------------------------------------------------------|
| 2021 | Teaching Excellence Award, Peking University Shenzhen Graduate School |
| 2020 | Faculty Excellence Award, Peking University HSBC Business School |
| 2019 | Faculty Excellence Award, Peking University HSBC Business School |
| 2019 | Overseas High-Caliber Personnel, Shenzhen Municipal Government |
| 2012 | Student Marshall, Yale University |
| 2008 | First Prize Winner in "21st Century Cup" National English Speaking Competition, China |
| | Daily |
| 2008 | University Medal Nominee, Shantou University |
| 2006 | Li Ka Shing Foundation Semester at Sea Scholarship, Shantou University |
| Grants | |
| 2022 | Natural Science Foundation of Guangdong Province, General Project |
| 2019 | Centre of Excellence for Development Impact and Learning, Small Projects (Co-I) |
| 2019 | Innovations for Policy Action Peace & Recovery Program, Pilot Study (Co-I) |
| 2018 | Giannini Foundation Mini-Grant, University of California |
| 2017 | Giannini Foundation Mini-Grant, University of California |
| 2014 | Summer Research Grant, UC Berkeley |
| 2013 | Travel Grant, UC Berkeley |
| 2012 | Jubitz Family Endowment for Research Fund, Yale University |
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Seminar and Conference Presentations

| 2023 | North American Meeting of the Urban Economics Association |
|------|---------------------------------------------------------------------------------|
| | Department of Economics and Finance, City University of Hong Kong |
| | School of Accounting and Finance, The Hong Kong Polytechnic University |
| 2022 | Minneapolis Fed Opportunity and Inclusive Growth Institute Research Conference* |
| | Theories and Methods in Macroeconomics "T2M" Conference (King's College London) |
| 2021 | American Finance Association Annual Meeting* |
| | Department of Economics, University of Macau |
| 2020 | American Economic Association Annual Meeting* |
| | Pacific Conference for Development Economics* |
| | Northern Finance Association Annual Conference* |
| | School of Economics and Management, Harbin Institute of Technology-Shenzhen |
| 2019 | Urban Economics Association Meeting* |

| | China Conference on Growth and Development (Wuhan University) |
|------|----------------------------------------------------------------------------------------|
| | PHBS Workshop in Macroeconomics and Finance |
| | New Structural Economics Symposium |
| 2018 | Peking University HSBC Business School |
| | International Monetary Fund and Federal Reserve Bank of Atlanta Workshop "China in the |
| | Global Economy" |
| 2017 | UC Berkeley Trade Workshop |
| | UC Berkeley GEMS Conference |
| | Department of Agricultural and Resource Economics, UC Berkeley |
| | Department of Economics, UC Berkeley |
| 2015 | Chinese Economist Society Conference |
| 2012 | American Economic Association Annual Meetings |
| | |

Note: * conference presentations by coauthor

Short Visits

HKU Business School, University of Hong Kong (March 2023)

Teaching

Peking University

Advanced Macroeconomics (master's), HSBC Business School, 2018–2024

Research Methodology (master's), HSBC Business School, 2019–2024

Applied Microeconomics (master's), HSBC Business School, 2018–2020, 2022–2023

International Economics (PhD), HSBC Business School, 2019–2020

UC Berkeley (Graduate Student Instructor)

Macroeconomic Theory (undergraduate), Department of Economics, 2017–2018

International Trade (undergraduate), Department of Economics, 2015–2017

Development Economics (undergraduate), Department of ARE, 2014–2016

Macroeconomics in the Global Economy (undergraduate), Haas School of Business, 2014–2015

Stanford University Pre-Collegiate Summer Institutes

Introduction to Economics (Methodist Girls' School, Singapore), Summer 2015

Note: The instruction is in English unless noted otherwise.

University Service

PhD Supervisor (2020–present), Master's Supervisor (2018–present), PHBS Think Tank Expert Committee (2022–2023), PHBS PhD Committee (2019–2021), PHBS Seminar Coordinator (2019–2020), UC Berkeley Trade Workshop Coordinator (Spring 2016), UC Berkeley ARE PhD Admissions Committee (student member, 2015–2016)

Referee Service

Journal of Public Economics, China Economic Review, Journal of Business Ethics, Journal of Transport Economics and Policy, Journal of African Economies, China Economic Quarterly (经济学季刊)

Zhimin Li (July 2023)

Media

Op-Eds

"China Must Rethink Free Float for the Yuan, as US Border Tax Looms" (with W. Zhong), South China Morning Post, Mar. 2017.

"China Needs Reform Not Another Investment Splurge" (with W. Zhong), Financial Times, Feb. 2016.

· Translated version in Chinese appeared in FTChinese (FT中文网).

Interviews

China Global Television Network, Global Watch program on Shenzhen's economy, Aug 25, 2020.

Coverage

Macro Musings, National Affairs

Professional Experience

Graduate Student Researcher, UC Berkeley, 2013–2018

Graduate Student Instructor, UC Berkeley, 2013–2018

Instructor, Stanford Pre-Collegiate Summer Institutes, Stanford University, Summer 2015

Research Assistant, Yale University, 2011–2012

Associate Analyst, Veritas Economic Consulting, Cary, North Carolina, USA, 2008–2010

Miscellany

Languages: English, Mandarin, Cantonese

References available upon request

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