

# Zhimin Li

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## Academic Positions

Peking University HSBC Business School  
2018– Assistant Professor of Economics

## Education

University of California, Berkeley  
2018 Ph.D., Department of Agricultural and Resource Economics  
Concentration: International Economics, Development Economics  
2013 M.S., Department of Agricultural and Resource Economics  
Yale University  
2012 M.E.Sc., Environmental Economics  
Shantou University  
2008 B.S., Electrical Engineering  
University of Virginia  
2007 Semester at Sea Program (Spring)

## Research Interests

International Economics, Development Economics

## Publications

- 2021 “Political Connections, Competition, and Innovation: Quasi-Experimental Evidence from Chinese Firms” (with L. Cheng), *Economic Development and Cultural Change*, forthcoming.
- 2020 “Inferring Informal Risk-Sharing Regimes: Evidence from Rural Tanzania” (with E. Ligon), *Journal of Economic Behavior and Organization*, 177: 941–955.
- 2020 “What Do Private Firms Do after Losing Political Capital? Evidence from China” (with L. Cheng), *Journal of Corporate Finance*, 60: 101551.
- 2019 “The Long-Run Effects of Government Spending on Structural Change: Evidence from Second World War Defense Contracts” (with D. Koustas), *Economics Letters*, 178: 66-69.

## Working Papers

- 2022 “Local Effects of Global Capital Flows: A China Shock in the U.S. Housing Market” (with L. Shen and C. Zhang). Revise and resubmit, *Review of Financial Studies*.
- 2022 “The Agricultural Wage Gap Within Rural Villages” (with C. Baysan, M. Dar, K. Emerick, and E. Sadoulet).
- 2021 “Scale and Scope: A Property Rights Approach” (with T. Tong and M. Xu).
- 2020 “Structural Transformation in China: The Roles of Trade and Migration Cost Reductions.”

## Older Publications

- 2011 “An Application of Behavioral Modeling to Characterize Urban Angling Decisions and Values” (with Bingham et al.), *North American Journal of Fisheries Management* 31: 257-268.
- 2011 “An Empirical Evaluation of the Accuracy of the Hartley and Rao (1962) Variance Approximation Following PPS Systematic Sampling” (with T. Gregoire), *Pakistan Journal of Statistics* 27(4): 555-566.

Note: The work for these papers was done while I was a master’s student at Yale University.

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## Awards and Grants

### Awards

- 2021 Teaching Excellence Award, Peking University Shenzhen Graduate School
- 2020 Faculty Excellence Award, Peking University HSBC Business School
- 2019 Faculty Excellence Award, Peking University HSBC Business School
- 2012 Student Marshall, Yale University
- 2008 First Prize Winner in “21<sup>st</sup> Century Cup” National English Speaking Competition, China Daily
- 2008 University Medal Nominee, Shantou University
- 2006 Li Ka Shing Foundation Semester at Sea Scholarship, Shantou University

### Grants

- 2019 Centre of Excellence for Development Impact and Learning Small Projects (Co-I)
- 2019 Innovations for Policy Action Peace & Recovery Program, Pilot Study (Co-I)
- 2018 Giannini Foundation Mini-Grant, University of California
- 2017 Giannini Foundation Mini-Grant, University of California
- 2014 Summer Research Grant, UC Berkeley
- 2013 Travel Grant, UC Berkeley
- 2012 Jubitz Family Endowment for Research Fund, Yale University

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## Invited Seminars and Conferences

- 2022 Theories and Methods in Macroeconomics “T2M” Conference (King’s College London)
- 2021 American Finance Association Annual Meeting (online)  
Department of Economics, University of Macau
- 2020 American Economic Association Annual Meeting (San Diego)  
Pacific Conference for Development Economics (Berkeley)  
Northern Finance Association Annual Conference (online)  
School of Economics and Management, Harbin Institute of Technology–Shenzhen
- 2019 Urban Economics Association Meeting (Philadelphia)  
China Conference on Growth and Development (Wuhan University)  
PHBS Workshop in Macroeconomics and Finance (Shenzhen)  
New Structural Economics Symposium (Beijing)
- 2018 Peking University HSBC Business School  
International Monetary Fund and Federal Reserve Bank of Atlanta Workshop “China in the Global Economy” (Washington D.C.)
- 2017 UC Berkeley Trade Workshop  
UC Berkeley GEMS Conference  
Department of Agricultural and Resource Economics, UC Berkeley  
Department of Economics, UC Berkeley
- 2015 Chinese Economist Society Conference (Guangzhou)

2012 American Economic Association Annual Meetings (Chicago)

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## Teaching

### PhD Level

International Economics, Peking University, 2019–20

### Master's Level

Macroeconomics, Peking University, 2022–23

Research Methodology, Peking University, 2019–23

Advanced Macroeconomics II, Peking University, 2018–22

Applied Microeconomics, Peking University, 2018–20, 2022–23

### Undergraduate Level

Macroeconomic Theory, UC Berkeley, Graduate Student Instructor, 2017–18

International Trade, UC Berkeley, Graduate Student Instructor, 2015–17

Development Economics, UC Berkeley, Graduate Student Instructor, 2014–16

Macroeconomics in the Global Economy, UC Berkeley, Graduate Student Instructor, 2014–15

### Pre-Collegiate Level

Introduction to Economics, Stanford University Pre-Collegiate Summer Institutes, Summer 2015

Note: The instruction is in English unless noted otherwise.

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## University Service

PhD Supervisor (2020–present), Master's Supervisor (2018–present), PHBS PhD Committee (2019–2021), PHBS Seminar Coordinator (2019–2020), UC Berkeley Trade Workshop Coordinator (Spring 2016), UC Berkeley ARE PhD Admissions Committee (student member, 2015–2016)

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## Referee Service

*Journal of Public Economics*, *China Economic Review*, *Journal of Business Ethics*, *Journal of Transport Economics and Policy*, *Journal of African Economies*

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## Media

### Op-Eds

“China Must Rethink Free Float for the Yuan, as US Border Tax Looms” (with W. Zhong), *South China Morning Post*, Mar. 2017.

“China Needs Reform Not Another Investment Splurge” (with W. Zhong), *Financial Times*, Feb. 2016.

• Translated version in Chinese appeared in *FTChinese* (FT).

### Interviews

China Global Television Network, Global Watch program on Shenzhen's economy, Aug 25, 2020.

### Coverage

Macro Musings, National Affairs

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## Professional Experience

Graduate Student Researcher, UC Berkeley, 2013–2018

Graduate Student Instructor, UC Berkeley, 2013–2018

Instructor, Stanford Pre-Collegiate Summer Institutes, Stanford University, Summer 2015

Research Assistant, Yale University, 2011–2012

Associate Analyst, Veritas Economic Consulting, Cary, North Carolina, USA, 2008–2010

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## Miscellany

Languages: English, Mandarin, Cantonese

References available upon request

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Last update: September 2022

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