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# Zhimin Li

PHBS Building 663 University Town, Nanshan Shenzhen 518055, China

## **Academic Position**

Peking University HSBC Business School

2018– Assistant Professor of Economics

## Education

University of California, Berkeley

2018 Ph.D., Department of Agricultural and Resource Economics

Concentration: International Economics, Development Economics

2013 M.S., Department of Agricultural and Resource Economics

Yale University

2012 M.E.Sc., Environmental Economics

Shantou University

2008 B.S., Electrical Engineering

University of Virginia

2007 Semester at Sea Program (Spring)

### Research Interests

International Economics, Development Economics, Economic Geography

## **Working Papers**

2021	"Local Effects of Global Capital Flows: A China Shock in the U.S. Housing Market" (with
	L. Shen and C. Zhang). R&R at Review of Financial Studies.
2021	"Political Connections, Competition, and Innovation: Quasi-Experimental Evidence from
	Chinese Firms" (with L. Cheng). R&R at Economic Development and Cultural Change.
2021	"Scale and Scope: A Property Rights Approach" (with T. Tong and M. Xu).
2020	"Structural Transformation in China: The Roles of Trade and Migration Cost Reductions."

## **Publications**

2020	"Inferring Informal Risk-sharing Regimes: Evidence from Rural Tanzania" (with E. Ligon),
	Journal of Economic Behavior and Organization, 177: 941–955.
2020	"What Do Private Firms Do after Losing Political Capital? Evidence from China" (with L.
	Cheng), Journal of Corporate Finance, 60: 101551.
2019	"The Long-Run Effects of Government Spending on Structural Change: Evidence from
	Second World War Defense Contracts" (with D. Koustas), Economics Letters, 178: 66-69.

Zhimin Li (May 2021)

## **Older Publications**

2011	"An Application of Behavioral Modeling to Characterize Urban Angling Decisions and Val-
	ues" (with Bingham et al.), North American Journal of Fisheries Management 31: 257-268.
2011	"An Empirical Evaluation of the Accuracy of the Hartley and Rao (1962) Variance Ap-
	proximation Following PPS Systematic Sampling" (with T. Gregoire), Pakistan Journal of

2

Note: The work for these papers was done while I was a master's student at Yale University.

## **Awards and Grants**

Statistics 27(4): 555-566.

Awards	
2020	Teaching Excellence Award, Peking University Shenzhen Graduate School
2020	Faculty Excellence Award, Peking University HSBC Business School
2019	Faculty Excellence Award, Peking University HSBC Business School
2019	Overseas High-Caliber Personnel, Shenzhen Municipal Government
2012	Student Marshall, Yale University
2008	First Prize Winner in "21st Century Cup" National English Speaking Competition, China
	Daily
2008	Li Ka Shing Foundation University Medal Nominee, Shantou University
2006	Li Ka Shing Foundation Semester at Sea Scholarship, Shantou University
Grants	
2019	Centre of Excellence for Development Impact and Learning Small Projects (Co-I)
2019	Innovations for Policy Action Peace & Recovery Program, Pilot Study (Co-I)
2018	Giannini Foundation Mini-Grant, University of California
2017	Giannini Foundation Mini-Grant, University of California
2014	Summer Research Grant, UC Berkeley
2013	Travel Grant, UC Berkeley
2012	Jubitz Family Endowment for Research Fund, Yale University

## **Teaching**

Peking University HSBC Business School

International Economics (PhD), 2019–

Research Methodology (MA), 2019–

Advanced Macroeconomics II (MA), 2018-

Applied Microeconomics (MA), 2018–2020

UC Berkeley (Graduate Student Instructor)

Macroeconomic Theory (undergraduate), 2017–2018

International Trade (undergraduate), 2015–2017

Development Economics (undergraduate), 2014–2016

Macroeconomics in the Global Economy (undergraduate), 2014–2015

Stanford University Pre-Collegiate Summer Institutes

Introduction to Economics (Methodist Girls' School, Singapore), Summer 2015

Note: All courses are taught in English unless noted otherwise.

Zhimin Li (May 2021) 3

### Professional Activities

## Conference Papers

2021	American Finance Association Annual Meeting (online)
2020	American Economic Association Annual Meeting (San Diego), Pacific Conference for Devel-
	opment Economics (Berkeley), Northern Finance Association Annual Conference (online)
2019	Urban Economics Association Meeting (Philadelphia), China Conference on Growth and
	Development (Wuhan University), PHBS Workshop in Macroeconomics and Finance (Shen-
	zhen), New Structural Economics Symposium (Beijing)
2018	International Monetary Fund and Federal Reserve Bank of Atlanta Workshop "China in the
	Global Economy" (Washington D.C.)
2017	UC Berkeley Trade Workshop, UC Berkeley GEMS Conference
2015	Chinese Economist Society Conference (Guangzhou)
2012	American Economic Association Annual Meetings (Chicago)

### **Invited Seminars**

2021	University of Macau (Department of Economics, scheduled)
2020	Harbin Institute of Technology–Shenzhen (School of Economics and Management)
2018	Peking University HSBC Business School
2017	UC Berkeley ARE, UC Berkeley Economics

### Referee Activities

Journal of Public Economics, China Economic Review, Journal of Transport Economics and Policy

## University Service

PhD Supervisor (2020–present), Master's Supervisor (2018–present), PHBS PhD Committee (2019–2021), PHBS Seminar Coordinator (2019–2020), UC Berkeley ARE PhD Admissions Committee (student member, 2015–2016), UC Berkeley Trade Workshop Coordinator (Spring 2016)

### Media

## Op-Eds

- "China Must Rethink Free Float for the Yuan, as US Border Tax Looms" (with W. Zhong), South China Morning Post, Mar. 2017.
- "China Needs Reform Not Another Investment Splurge" (with W. Zhong), Financial Times, Feb. 2016.
  - Translated version in Chinese appeared in FTChinese.

#### Interviews

China Global Television Network, Global Watch program on Shenzhen's economy, Aug 25, 2020

### Coverage

- "Jon Sindreu on Global Financial Flows and the Balance of Trade," *Macro Musings*, Aug 3, 2020. "A Developing Story," *National Affairs*, Mar 25, 2019.
- **Industry Experience**

Associate Analyst, Veritas Economic Consulting, Cary, North Carolina, USA, 2008–2010

## Miscellany

Languages: Cantonese, Mandarin, English References available upon request

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