

Zhimin Li

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ACADEMIC POSITIONS

Peking University HSBC Business School, China

Associate Professor (with tenure)
Assistant Professor

2024–
2018–2024

EDUCATION

University of California, Berkeley, USA

Ph.D., Department of Agricultural and Resource Economics 2018
– Concentration: International Economics, Development Economics
M.S., Department of Agricultural and Resource Economics 2013

Yale University, USA

M.E.Sc., Environmental Economics 2012

Shantou University, China

B.S., Electrical Engineering 2008

University of Virginia, USA

Semester at Sea Program 2007

PUBLICATIONS

- [1] “Property Rights and Firm Scope,” with T. Tong and M. Xu.
Journal of Management, 2025, 51: 637–669.
 - [2] “The Agricultural Wage Gap Within Rural Villages,” with C. Baysan, M. Dar, K. Emerick, and E. Sadoulet.
Journal of Development Economics, 2024, 168: 103270.
 - [3] “Local Effects of Global Capital Flows: A China Shock in the U.S. Housing Market,” with L. Shen and C. Zhang.
Review of Financial Studies, 2024, 37: 761–801.
 - [4] “Political Connections, Competition, and Innovation: Quasi-Experimental Evidence from Chinese Firms,” with L. Cheng.
Economic Development and Cultural Change, 2023, 71: 819–862.
 - [5] “Inferring Informal Risk-Sharing Regimes: Evidence from Rural Tanzania,” with E. Ligon.
Journal of Economic Behavior and Organization, 2020, 177: 941–955.
 - [6] “What Do Private Firms Do after Losing Political Capital? Evidence from China,” with L. Cheng.
Journal of Corporate Finance, 2020, 60: 101551.
 - [7] “The Long-Run Effects of Government Spending on Structural Change: Evidence from Second World War Defense Contracts,” with D. Koustas.
Economics Letters, 2019, 178: 66–69.
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WORKING PAPERS

- [8] “Initial Conditions and the Big Push,” with D. Bartelme and D. Velásquez.
- [9] “The Impact of Trade Shocks on Vertical and Lateral Integration.”
- [10] “Structural Transformation in China: The Roles of Trade and Migration Cost Reductions.”

TEACHING

Peking University HSBC Business School

International Economics (PhD), 2019–

International Trade (master’s), 2025–

Advanced Macroeconomics (master’s), 2018–

Applied Microeconomics (master’s), 2018–

Research Methodology (master’s), 2019–24

UC Berkeley, Graduate Student Instructor

Macroeconomic Theory (undergraduate), 2017–18

International Trade (undergraduate), 2015–17

Development Economics (undergraduate), 2014–16

Macroeconomics in the Global Economy (undergraduate), 2014–15

Stanford University

Introduction to Economics, Pre-Collegiate Summer Institutes, Summer 2015

INDUSTRY EXPERIENCE

Associate Analyst, Veritas Economic Consulting, Cary, North Carolina, USA, 2008–10

AWARDS AND GRANTS

Awards

Teaching Excellence Award, Peking University Shenzhen Graduate School	2021
Faculty Excellence Award, Peking University HSBC Business School	2019
Overseas High-Caliber Personnel, Shenzhen Municipal Government	2019
Student Marshall, Yale University	2012
First Prize Winner in “21 st Century Cup” National English Speaking Competition, China Daily	2008
University Medal Nominee, Shantou University	2008
Li Ka Shing Foundation Semester at Sea Scholarship, Shantou University	2006

Grants

Natural Science Foundation of Guangdong Province, General Project	2022
Centre of Excellence for Development Impact and Learning, Small Projects (Co-I)	2019
Innovations for Policy Action Peace & Recovery Program, Pilot Study (Co-I)	2019
Giannini Foundation Mini-Grant, University of California	2017
Summer Research Grant, UC Berkeley	2014
Travel Grant, UC Berkeley	2013
Jubitz Family Endowment for Research Fund, Yale University	2012

UNIVERSITY SERVICE

Peking University HSBC Business School
 Thesis Advisor (PhD, Master's, MBA), 2018–
 Think Tank Expert Committee, 2022–
 Accreditation Committee, 2022–
 PhD Committee, 2019–21
 Seminar Coordinator, 2019–20

UC Berkeley
 Trade Workshop Coordinator, Spring 2016
 ARE PhD Admissions Committee (student member), 2015–16

PRESENTATIONS

Firm and Industrial Dynamics Workshop, University of Hong Kong, 2024
 School of Banking and Finance, University of International Business and Economics, 2023
 Uncertainty in International Trade Workshop, Shenzhen University, 2023
 Department of Economics and Finance, City University of Hong Kong, 2023
 School of Accounting and Finance, The Hong Kong Polytechnic University, 2023
 Theories and Methods in Macroeconomics “T2M” Conference, King’s College London, 2022
 Department of Economics, University of Macau, 2021
 School of Economics and Management, Harbin Institute of Technology–Shenzhen, 2020
 China Conference on Growth and Development, Wuhan University, 2019
 Workshop in Macroeconomics and Finance, Peking University HSBC Business School, 2019
 New Structural Economics Symposium, Peking University, 2019
 Peking University HSBC Business School, 2018
 International Monetary Fund and Federal Reserve Bank of Atlanta Workshop “China in the
 Global Economy,” Washington D.C., 2018
 UC Berkeley Trade Workshop, 2017
 UC Berkeley Graduate Economics Mini Symposium, 2017
 Department of Agricultural and Resource Economics, UC Berkeley, 2017
 Department of Economics, UC Berkeley, 2017
 Chinese Economist Society Conference, Guangzhou, 2015
 American Economic Association Annual Meetings, Chicago, 2012

MEDIA

Op-Eds

“China Must Rethink Free Float for the Yuan, as US Border Tax Looms,” with W. Zhong, *South China Morning Post*, Mar. 2017.
 “China Needs Reform Not Another Investment Splurge,” with W. Zhong, *Financial Times*, Feb. 2016.
 • Translated version in Chinese appeared in *FTChinese*.

Interviews

China Global Television Network, Global Watch program on Shenzhen’s economy, Aug. 25, 2020.

Coverage

Macro Musings, National Affairs, Boston Fed, Caixin

MISCELLANY

Languages: English, Mandarin, Cantonese

References available upon request

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