

# Zhimin Li

PHBS Building 658  
University Town, Nanshan  
Shenzhen 518055, China

Email: [zm.li@outlook.com](mailto:zm.li@outlook.com)  
Tel: (+86) 755-2603-0618  
<https://zhimin-li.github.io>

---

## Academic Position

Peking University HSBC Business School  
2018– Assistant Professor of Economics

---

## Education

University of California, Berkeley  
2018 Ph.D., Department of Agricultural and Resource Economics  
Concentration: International Economics, Development Economics  
2013 M.S., Department of Agricultural and Resource Economics  
Yale University  
2012 M.E.Sc., Environmental Economics  
Shantou University  
2008 B.S., Electrical Engineering  
University of Virginia  
2007 Semester at Sea Program (Spring)

---

## Research Interests

International Economics, Development Economics

---

## Working Papers

2021 “Local Effects of Global Capital Flows: A China Shock in the U.S. Housing Market” (with L. Shen and C. Zhang). R&R at *Review of Financial Studies*.  
2021 “Scale and Scope: A Property Rights Approach” (with T. Tong and M. Xu).  
2020 “Structural Transformation in China: The Roles of Trade and Migration Cost Reductions.”

---

## Publications

2021 “Political Connections, Competition, and Innovation: Quasi-Experimental Evidence from Chinese Firms” (with L. Cheng), *Economic Development and Cultural Change*, Forthcoming.  
2020 “Inferring Informal Risk-Sharing Regimes: Evidence from Rural Tanzania” (with E. Ligon), *Journal of Economic Behavior and Organization*, 177: 941–955.  
2020 “What Do Private Firms Do after Losing Political Capital? Evidence from China” (with L. Cheng), *Journal of Corporate Finance*, 60: 101551.  
2019 “The Long-Run Effects of Government Spending on Structural Change: Evidence from Second World War Defense Contracts” (with D. Koustas), *Economics Letters*, 178: 66-69.

---

## Older Publications

- 2011 “An Application of Behavioral Modeling to Characterize Urban Angling Decisions and Values” (with Bingham et al.), *North American Journal of Fisheries Management* 31: 257-268.
- 2011 “An Empirical Evaluation of the Accuracy of the Hartley and Rao (1962) Variance Approximation Following PPS Systematic Sampling” (with T. Gregoire), *Pakistan Journal of Statistics* 27(4): 555-566.

Note: The work for these papers was done while I was a master’s student at Yale University.

## Awards and Grants

### Awards

- 2020 Teaching Excellence Award, Peking University Shenzhen Graduate School
- 2020 Faculty Excellence Award, Peking University HSBC Business School
- 2019 Faculty Excellence Award, Peking University HSBC Business School
- 2019 Overseas High-Caliber Personnel, Shenzhen Municipal Government
- 2012 Student Marshall, Yale University
- 2008 First Prize Winner in “21<sup>st</sup> Century Cup” National English Speaking Competition, China Daily
- 2008 Li Ka Shing Foundation University Medal Nominee, Shantou University
- 2006 Semester at Sea Scholarship, Shantou University

### Grants

- 2019 Centre of Excellence for Development Impact and Learning Small Projects (Co-I)
- 2019 Innovations for Policy Action Peace & Recovery Program, Pilot Study (Co-I)
- 2018 Giannini Foundation Mini-Grant, University of California
- 2017 Giannini Foundation Mini-Grant, University of California
- 2014 Summer Research Grant, UC Berkeley
- 2013 Travel Grant, UC Berkeley
- 2012 Jubitz Family Endowment for Research Fund, Yale University

## Teaching

### Peking University HSBC Business School

- International Economics (PhD), 2019–
- Research Methodology (master’s), 2019–
- Advanced Macroeconomics II (master’s), 2018–
- Applied Microeconomics (master’s), 2018–2020

### UC Berkeley (Graduate Student Instructor)

- Macroeconomic Theory (undergraduate), 2017–2018
- International Trade (undergraduate), 2015–2017
- Development Economics (undergraduate), 2014–2016
- Macroeconomics in the Global Economy (undergraduate), 2014–2015

### Stanford University Pre-Collegiate Summer Institutes

- Introduction to Economics (Methodist Girls’ School, Singapore), Summer 2015

Note: All courses are taught in English unless noted otherwise.

## Professional Activities

### Conferences

- 2021 American Finance Association Annual Meeting (online)
- 2020 American Economic Association Annual Meeting (San Diego), Pacific Conference for Development Economics (Berkeley), Northern Finance Association Annual Conference (online)
- 2019 Urban Economics Association Meeting (Philadelphia), China Conference on Growth and Development (Wuhan University), PHBS Workshop in Macroeconomics and Finance (Shenzhen), New Structural Economics Symposium (Beijing)
- 2018 International Monetary Fund and Federal Reserve Bank of Atlanta Workshop “China in the Global Economy” (Washington D.C.)
- 2017 UC Berkeley Trade Workshop, UC Berkeley GEMS Conference
- 2015 Chinese Economist Society Conference (Guangzhou)
- 2012 American Economic Association Annual Meetings (Chicago)

### Invited Seminars

- 2021 University of Macau (Department of Economics)
- 2020 Harbin Institute of Technology–Shenzhen (School of Economics and Management)
- 2018 Peking University HSBC Business School
- 2017 UC Berkeley ARE, UC Berkeley Economics

### Referee Activities

Journal of Public Economics, China Economic Review, Journal of Transport Economics and Policy

### University Service

PhD Supervisor (2020–present), Master’s Supervisor (2018–present), PHBS PhD Committee (2019–2021), PHBS Seminar Coordinator (2019–2020), UC Berkeley ARE PhD Admissions Committee (student member, 2015–2016), UC Berkeley Trade Workshop Coordinator (Spring 2016)

## Media

### Op-Eds

- “China Must Rethink Free Float for the Yuan, as US Border Tax Looms” (with W. Zhong), *South China Morning Post*, Mar. 2017.
- “China Needs Reform Not Another Investment Splurge” (with W. Zhong), *Financial Times*, Feb. 2016.
- Translated version in Chinese appeared in *FTChinese*.

### Interviews

China Global Television Network, Global Watch program on Shenzhen’s economy, Aug 25, 2020

### Coverage

- “Jon Sindreu on Global Financial Flows and the Balance of Trade,” *Macro Musings*, Aug 3, 2020.
- “A Developing Story,” *National Affairs*, Mar 25, 2019.

## Industry Experience

Associate Analyst, Veritas Economic Consulting, Cary, North Carolina, USA, 2008–2010

## **Miscellany**

Languages: Cantonese, Mandarin, English

References available upon request

Last update: September 2021

<https://zhimin-li.github.io>