# Zhimin Li

PHBS Building 658 University Town, Nanshan Shenzhen 518055, China zhimin.li@pku.edu.cn zhimin.li@berkeley.edu https://zhimin-li.github.io

#### **Academic Positions**

Peking University HSBC Business School

2018– Assistant Professor

## Education

University of California, Berkeley

2018 Ph.D., Department of Agricultural and Resource Economics

Concentration: International Economics, Development Economics

2013 M.S., Department of Agricultural and Resource Economics

Yale University

2012 M.E.Sc., Environmental Economics

Shantou University

2008 B.S., Electrical Engineering

University of Virginia

2007 Semester at Sea Program (Spring)

#### Research Interests

International Economics, Development Economics

## **Publications**

2023	"Local Effects of Global Capital Flows: A China Shock in the U.S. Housing Market" (with L. Shen and C. Zhang). Accepted, Review of Financial Studies.
2023	"Political Connections, Competition, and Innovation: Quasi-Experimental Evidence from Chinese Firms" (with L. Cheng), Economic Development and Cultural Change, 71: 819–862.
2020	"Inferring Informal Risk-Sharing Regimes: Evidence from Rural Tanzania" (with E. Ligon), Journal of Economic Behavior and Organization, 177: 941–955.
2020	"What Do Private Firms Do after Losing Political Capital? Evidence from China" (with L. Cheng), Journal of Corporate Finance, 60: 101551.
2019	"The Long-Run Effects of Government Spending on Structural Change: Evidence from Second World War Defense Contracts" (with D. Koustas), <i>Economics Letters</i> , 178: 66-69.

# **Working Papers**

2020

2023	"Scale and Scope: A Property Rights Approach" (with T. Tong and M. Xu). Conditionally
	accepted, Journal of Management.
2023	"The Agricultural Wage Gap Within Rural Villages" (with C. Baysan, M. Dar, K. Emerick,

and E. Sadoulet).

"Structural Transformation in China: The Roles of Trade and Migration Cost Reductions."

## **Pre-Doctoral Publications**

2011	"An Application of Behavioral Modeling to Characterize Urban Angling Decisions and Val-
	ues" (with Bingham et al.), North American Journal of Fisheries Management 31: 257-268.

2011 "An Empirical Evaluation of the Accuracy of the Hartley and Rao (1962) Variance Approximation Following PPS Systematic Sampling" (with T. Gregoire), *Pakistan Journal of Statistics* 27(4): 555-566.

Note: The work for these papers was done while I was a master's student at Yale University.

## **Awards and Grants**

Awards	
2021	Teaching Excellence Award, Peking University Shenzhen Graduate School
2020	Faculty Excellence Award, Peking University HSBC Business School
2019	Faculty Excellence Award, Peking University HSBC Business School
2019	Overseas High-Caliber Personnel, Shenzhen Municipal Government
2012	Student Marshall, Yale University
2008	First Prize Winner in "21st Century Cup" National English Speaking Competition, China
	Daily
2008	University Medal Nominee, Shantou University
2006	Li Ka Shing Foundation Semester at Sea Scholarship, Shantou University
Grants	
2022	Natural Science Foundation of Guangdong Province, General Project
2019	Centre of Excellence for Development Impact and Learning, Small Projects (Co-I)
2019	Innovations for Policy Action Peace & Recovery Program, Pilot Study (Co-I)
2018	Giannini Foundation Mini-Grant, University of California
2017	Giannini Foundation Mini-Grant, University of California
2014	Summer Research Grant, UC Berkeley
2013	Travel Grant, UC Berkeley
2012	Jubitz Family Endowment for Research Fund, Yale University

## Seminar and Conference Presentations

2023	Department of Economics and Finance, City University of Hong Kong
	School of Accounting and Finance, The Hong Kong Polytechnic University
2022	Minneapolis Fed Opportunity and Inclusive Growth Institute Research Conference*
	Theories and Methods in Macroeconomics "T2M" Conference (King's College London)
2021	American Finance Association Annual Meeting*
	Department of Economics, University of Macau
2020	American Economic Association Annual Meeting*
	Pacific Conference for Development Economics*
	Northern Finance Association Annual Conference*
	School of Economics and Management, Harbin Institute of Technology–Shenzhen
2019	Urban Economics Association Meeting*
	China Conference on Growth and Development (Wuhan University)
	PHBS Workshop in Macroeconomics and Finance
	New Structural Economics Symposium
2018	Peking University HSBC Business School
	International Monetary Fund and Federal Reserve Bank of Atlanta Workshop "China in the
	Global Economy"

Zhimin Li (July 2023)

2017	UC Berkeley Trade Workshop
	UC Berkeley GEMS Conference
	Department of Agricultural and Resource Economics, UC Berkeley
	Department of Economics, UC Berkeley
2015	Chinese Economist Society Conference
2012	American Economic Association Annual Meetings

Note: \* conference presentations by coauthor

#### **Short Visits**

HKU Business School, University of Hong Kong (March 2023)

## **Teaching**

Peking University

Advanced Macroeconomics (master's), HSBC Business School, 2018–2022, 2023–2024

Macroeconomics (master's), HSBC Business School, 2022–2024

Research Methodology (master's), HSBC Business School, 2019–2024

Applied Microeconomics (master's), HSBC Business School, 2018–2020, 2022–2023

International Economics (PhD), HSBC Business School, 2019–2020

UC Berkeley (Graduate Student Instructor)

Macroeconomic Theory (undergraduate), Department of Economics, 2017–2018

International Trade (undergraduate), Department of Economics, 2015–2017

Development Economics (undergraduate), Department of ARE, 2014–2016

Macroeconomics in the Global Economy (undergraduate), Haas School of Business, 2014–2015

Stanford University Pre-Collegiate Summer Institutes

Introduction to Economics (Methodist Girls' School, Singapore), Summer 2015

Note: The instruction is in English unless noted otherwise.

#### University Service

PhD Supervisor (2020–present), Master's Supervisor (2018–present), PHBS Think Tank Expert Committee (2022–2023), PHBS PhD Committee (2019–2021), PHBS Seminar Coordinator (2019–2020), UC Berkeley Trade Workshop Coordinator (Spring 2016), UC Berkeley ARE PhD Admissions Committee (student member, 2015–2016)

#### Referee Service

Journal of Public Economics, China Economic Review, Journal of Business Ethics, Journal of Transport Economics and Policy, Journal of African Economies, China Economic Quarterly (经济学季刊)

#### Media

#### Op-Eds

- "China Must Rethink Free Float for the Yuan, as US Border Tax Looms" (with W. Zhong), South China Morning Post, Mar. 2017.
- "China Needs Reform Not Another Investment Splurge" (with W. Zhong), Financial Times, Feb. 2016.
  - · Translated version in Chinese appeared in FTChinese (FT中文网).

Zhimin Li (July 2023)

4

#### Interviews

China Global Television Network, Global Watch program on Shenzhen's economy, Aug 25, 2020.

#### Coverage

Macro Musings, National Affairs

## **Professional Experience**

Graduate Student Researcher, UC Berkeley, 2013–2018 Graduate Student Instructor, UC Berkeley, 2013–2018 Instructor, Stanford Pre-Collegiate Summer Institutes, Stanford University, Summer 2015 Research Assistant, Yale University, 2011–2012 Associate Analyst, Veritas Economic Consulting, Cary, North Carolina, USA, 2008–2010

## Miscellany

Languages: English, Mandarin, Cantonese

References available upon request

Last update: July 2023 https://zhimin-li.github.io