

Zhimin Li 黎志敏

PHBS Building 658
University Town, Nanshan
Shenzhen 518055, China

zhimin.li@pku.edu.cn
<https://zhimin-li.github.io>

Academic Positions

Peking University HSBC Business School
Assistant Professor of Economics

August 2018–present

Education

University of California, Berkeley

Ph.D., Department of Agricultural and Resource Economics 2018

– Concentration: International Economics, Development Economics

M.S., Department of Agricultural and Resource Economics 2013

Yale University

M.E.Sc., Environmental Economics 2012

Shantou University

B.S., Electrical Engineering 2008

University of Virginia

Semester at Sea Program (Spring) 2007

Research Fields

International Economics, Development Economics

Publications

- [1] “[Local Effects of Global Capital Flows: A China Shock in the U.S. Housing Market](#)” (with L. Shen and C. Zhang)
Review of Financial Studies, 2023, forthcoming.
 - [2] “[Property Rights and Firm Scope](#)” (with T. Tong and M. Xu).
Journal of Management, 2023, forthcoming.
 - [3] “[Political Connections, Competition, and Innovation: Quasi-Experimental Evidence from Chinese Firms](#)” (with L. Cheng)
Economic Development and Cultural Change, 2023, 71: 819–862.
 - [4] “[Inferring Informal Risk-Sharing Regimes: Evidence from Rural Tanzania](#)” (with E. Ligon)
Journal of Economic Behavior and Organization, 2020, 177: 941–955.
 - [5] “[What Do Private Firms Do after Losing Political Capital? Evidence from China](#)” (with L. Cheng)
Journal of Corporate Finance, 2020, 60: 101551.
 - [6] “[The Long-Run Effects of Government Spending on Structural Change: Evidence from Second World War Defense Contracts](#)” (with D. Koustas)
Economics Letters, 2019, 178: 66–69.
-

Working Papers

- [7] “[The Agricultural Wage Gap Within Rural Villages](#)” (with C. Baysan, M. Dar, K. Emerick, and E. Sadoulet)
Journal of Development Economics, revise and resubmit.
- [8] “Initial Conditions, Size, and the Biggest Push in US History” (with D. Bartelme and D. Velásquez)
- [9] “Structural Transformation in China: The Roles of Trade and Migration Cost Reductions”

Other Peer-Reviewed Publications

- [10] “An Application of Behavioral Modeling to Characterize Urban Angling Decisions and Values” (with Bingham et al.)
North American Journal of Fisheries Management, 2011, 31: 257-268.
- [11] “An Empirical Evaluation of the Accuracy of the Hartley and Rao (1962) Variance Approximation Following PPS Systematic Sampling” (with T. Gregoire)
Pakistan Journal of Statistics, 2011, 27(4): 555-566.

Note: The work for these papers was done while I was a master’s student.

Awards and Grants

Awards

Faculty Excellence Award, Peking University HSBC Business School	2023
Teaching Excellence Award, Peking University Shenzhen Graduate School	2021
Faculty Excellence Award, Peking University HSBC Business School	2020
Faculty Excellence Award, Peking University HSBC Business School	2019
Overseas High-Caliber Personnel, Shenzhen Municipal Government	2019
Student Marshall, Yale University	2012
First Prize Winner in “21 st Century Cup” National English Speaking Competition, China Daily	2008
University Medal Nominee, Shantou University	2008
Li Ka Shing Foundation Semester at Sea Scholarship, Shantou University	2006

Grants

Natural Science Foundation of Guangdong Province, General Project	2022
Centre of Excellence for Development Impact and Learning, Small Projects (Co-I)	2019
Innovations for Policy Action Peace & Recovery Program, Pilot Study (Co-I)	2019
Giannini Foundation Mini-Grant, University of California	2018
Giannini Foundation Mini-Grant, University of California	2017
Summer Research Grant, UC Berkeley	2014
Travel Grant, UC Berkeley	2013
Jubitz Family Endowment for Research Fund, Yale University	2012

Professional Activities

Conference Papers

- North American Meeting of the Urban Economics Association (Toronto), 2023
- Minneapolis Fed Opportunity and Inclusive Growth Institute Research Conference, 2022
- Theories and Methods in Macroeconomics “T2M” Conference (King’s College London), 2022
- American Finance Association Annual Meeting (online), 2021
- American Economic Association Annual Meeting (San Diego), 2020

Pacific Conference for Development Economics (Berkeley), 2020
 Northern Finance Association Annual Conference (online), 2020
 Urban Economics Association Meeting (Philadelphia), 2019
 China Conference on Growth and Development (Wuhan University), 2019
 PHBS Workshop in Macroeconomics and Finance (Shenzhen), 2019
 New Structural Economics Symposium (Peking University), 2019
 International Monetary Fund and Federal Reserve Bank of Atlanta Workshop “China in the Global Economy” (Washington D.C.), 2018
 UC Berkeley Trade Workshop, 2017
 UC Berkeley Graduate Economics Mini Symposium, 2017
 Chinese Economist Society Conference (Guangzhou), 2015
 American Economic Association Annual Meetings (Chicago), 2012

Invited Seminars

School of Banking and Finance, University of International Business and Economics, 2023
 Department of Economics and Finance, City University of Hong Kong, 2023
 School of Accounting and Finance, The Hong Kong Polytechnic University, 2023
 Department of Economics, University of Macau, 2021
 School of Economics and Management, Harbin Institute of Technology–Shenzhen, 2020
 Peking University HSBC Business School, 2018
 Department of Agricultural and Resource Economics, UC Berkeley, 2017
 Department of Economics, UC Berkeley, 2017

Short Visits

HKU Business School, University of Hong Kong (March 2023)

Referee Service

Journal of Public Economics, *China Economic Review*, *Journal of Business Ethics*, *Asia-Pacific Journal of Accounting & Economics*, *Journal of Transport Economics and Policy*, *Journal of African Economies*, *China Economic Quarterly* (经济学季刊)

University Service

PhD Supervisor (2020–present), Master’s Supervisor (2018–present), PHBS Think Tank Expert Committee (2022–2024), PHBS PhD Committee (2019–2021), PHBS Seminar Coordinator (2019–2020), UC Berkeley Trade Workshop Coordinator (Spring 2016), UC Berkeley ARE PhD Admissions Committee (student member, 2015–2016)

Teaching

Peking University

Advanced Macroeconomics (master’s), HSBC Business School, 2018–2024
 Research Methodology (master’s), HSBC Business School, 2019–2024
 Applied Microeconomics (master’s), HSBC Business School, 2018–2020, 2022–2023
 International Economics (PhD), HSBC Business School, 2019–2020

UC Berkeley (Graduate Student Instructor)

Macroeconomic Theory (undergraduate), Department of Economics, 2017–2018
 International Trade (undergraduate), Department of Economics, 2015–2017
 Development Economics (undergraduate), Department of ARE, 2014–2016
 Macroeconomics in the Global Economy (undergraduate), Haas School of Business, 2014–2015

Stanford University Pre-Collegiate Summer Institutes

Introduction to Economics (Methodist Girls’ School, Singapore), Summer 2015

Note: The instruction is in English unless noted otherwise.

Media

Op-Eds

“China Must Rethink Free Float for the Yuan, as US Border Tax Looms” (with W. Zhong), *South China Morning Post*, Mar. 2017.

“China Needs Reform Not Another Investment Splurge” (with W. Zhong), *Financial Times*, Feb. 2016.

- Translated version in Chinese appeared in *FTChinese* (FT中文网).

Interviews

China Global Television Network, Global Watch program on Shenzhen’s economy, Aug 25, 2020.

Coverage

Macro Musings, National Affairs

Industry Experience

Associate Analyst, Veritas Economic Consulting, Cary, North Carolina, USA, 2008–2010

Miscellany

Languages: English, Mandarin, Cantonese

References available upon request

Last update: November 2023

<https://zhimin-li.github.io>