

Zhimin Li

PHBS Building 658
University Town, Nanshan
Shenzhen 518055, China

zhimin.li@pku.edu.cn
<https://zhimin-li.github.io>

Academic Positions

Peking University HSBC Business School
2018– Assistant Professor

Education

University of California, Berkeley
2018 Ph.D., Department of Agricultural and Resource Economics
Concentration: International Economics, Development Economics
2013 M.S., Department of Agricultural and Resource Economics
Yale University
2012 M.E.Sc., Environmental Economics
Shantou University
2008 B.S., Electrical Engineering
University of Virginia
2007 Semester at Sea Program (Spring)

Research Fields

International Economics, Development Economics

Publications

- 2023 “Local Effects of Global Capital Flows: A China Shock in the U.S. Housing Market” (with L. Shen and C. Zhang). Forthcoming, *Review of Financial Studies*.
- 2023 “Property Rights and Firm Scope” (with T. Tong and M. Xu). Forthcoming, *Journal of Management*.
- 2023 “Political Connections, Competition, and Innovation: Quasi-Experimental Evidence from Chinese Firms” (with L. Cheng), *Economic Development and Cultural Change*, 71: 819–862.
- 2020 “Inferring Informal Risk-Sharing Regimes: Evidence from Rural Tanzania” (with E. Ligon), *Journal of Economic Behavior and Organization*, 177: 941–955.
- 2020 “What Do Private Firms Do after Losing Political Capital? Evidence from China” (with L. Cheng), *Journal of Corporate Finance*, 60: 101551.
- 2019 “The Long-Run Effects of Government Spending on Structural Change: Evidence from Second World War Defense Contracts” (with D. Koustas), *Economics Letters*, 178: 66-69.

Working Papers

- 2023 “Initial Conditions, Size, and the Biggest Push in US History” (with D. Bartelme and D. Velásquez).
- 2023 “The Agricultural Wage Gap Within Rural Villages” (with C. Baysan, M. Dar, K. Emerick, and E. Sadoulet).

- 2023 “Big Brother is Watching: Political Governance and Agency Costs in China’s State-owned Enterprises” (with L. Cheng).
- 2021 “Structural Transformation in China: The Roles of Trade and Migration Cost Reductions.”

Pre-Doctoral Publications

- 2011 “An Application of Behavioral Modeling to Characterize Urban Angling Decisions and Values” (with Bingham et al.), *North American Journal of Fisheries Management* 31: 257-268.
- 2011 “An Empirical Evaluation of the Accuracy of the Hartley and Rao (1962) Variance Approximation Following PPS Systematic Sampling” (with T. Gregoire), *Pakistan Journal of Statistics* 27(4): 555-566.

Note: The work for these papers was done while I was a master’s student at Yale University.

Awards and Grants

Awards

- 2021 Teaching Excellence Award, Peking University Shenzhen Graduate School
- 2020 Faculty Excellence Award, Peking University HSBC Business School
- 2019 Faculty Excellence Award, Peking University HSBC Business School
- 2019 Overseas High-Caliber Personnel, Shenzhen Municipal Government
- 2012 Student Marshall, Yale University
- 2008 First Prize Winner in “21st Century Cup” National English Speaking Competition, China Daily
- 2008 University Medal Nominee, Shantou University
- 2006 Li Ka Shing Foundation Semester at Sea Scholarship, Shantou University

Grants

- 2022 Natural Science Foundation of Guangdong Province, General Project
- 2019 Centre of Excellence for Development Impact and Learning, Small Projects (Co-I)
- 2019 Innovations for Policy Action Peace & Recovery Program, Pilot Study (Co-I)
- 2018 Giannini Foundation Mini-Grant, University of California
- 2017 Giannini Foundation Mini-Grant, University of California
- 2014 Summer Research Grant, UC Berkeley
- 2013 Travel Grant, UC Berkeley
- 2012 Jubitz Family Endowment for Research Fund, Yale University

Seminar and Conference Presentations

- 2023 North American Meeting of the Urban Economics Association (Toronto)*
Department of Economics and Finance, City University of Hong Kong
School of Accounting and Finance, The Hong Kong Polytechnic University
- 2022 Minneapolis Fed Opportunity and Inclusive Growth Institute Research Conference*
Theories and Methods in Macroeconomics “T2M” Conference (King’s College London)
- 2021 American Finance Association Annual Meeting* (online)
Department of Economics, University of Macau
- 2020 American Economic Association Annual Meeting* (San Diego)
Pacific Conference for Development Economics* (Berkeley)
Northern Finance Association Annual Conference* (online)
School of Economics and Management, Harbin Institute of Technology–Shenzhen
- 2019 Urban Economics Association Meeting* (Philadelphia)

	China Conference on Growth and Development (Wuhan University)
	PHBS Workshop in Macroeconomics and Finance (Shenzhen)
	New Structural Economics Symposium (Peking University)
2018	Peking University HSBC Business School
	International Monetary Fund and Federal Reserve Bank of Atlanta Workshop “China in the Global Economy” (Washington D.C.)
2017	UC Berkeley Trade Workshop
	UC Berkeley GEMS Conference
	Department of Agricultural and Resource Economics, UC Berkeley
	Department of Economics, UC Berkeley
2015	Chinese Economist Society Conference (Guangzhou)
2012	American Economic Association Annual Meetings (Chicago)

Note: * conference presentations by coauthor

Short Visits

HKU Business School, University of Hong Kong (March 2023)

Teaching

Peking University

Advanced Macroeconomics (master’s), HSBC Business School, 2018–2024
 Research Methodology (master’s), HSBC Business School, 2019–2024
 Applied Microeconomics (master’s), HSBC Business School, 2018–2020, 2022–2023
 International Economics (PhD), HSBC Business School, 2019–2020

UC Berkeley (Graduate Student Instructor)

Macroeconomic Theory (undergraduate), Department of Economics, 2017–2018
 International Trade (undergraduate), Department of Economics, 2015–2017
 Development Economics (undergraduate), Department of ARE, 2014–2016
 Macroeconomics in the Global Economy (undergraduate), Haas School of Business, 2014–2015

Stanford University Pre-Collegiate Summer Institutes

Introduction to Economics (Methodist Girls’ School, Singapore), Summer 2015

Note: The instruction is in English unless noted otherwise.

University Service

PhD Supervisor (2020–present), Master’s Supervisor (2018–present), PHBS Think Tank Expert Committee (2022–2023), PHBS PhD Committee (2019–2021), PHBS Seminar Coordinator (2019–2020), UC Berkeley Trade Workshop Coordinator (Spring 2016), UC Berkeley ARE PhD Admissions Committee (student member, 2015–2016)

Referee Service

Journal of Public Economics, China Economic Review, Journal of Business Ethics, Journal of Transport Economics and Policy, Journal of African Economies, China Economic Quarterly (经济学季刊)

Media

Op-Eds

“China Must Rethink Free Float for the Yuan, as US Border Tax Looms” (with W. Zhong), *South China Morning Post*, Mar. 2017.

“China Needs Reform Not Another Investment Splurge” (with W. Zhong), *Financial Times*, Feb. 2016.

• Translated version in Chinese appeared in *FTChinese* (FT中文网).

Interviews

China Global Television Network, Global Watch program on Shenzhen’s economy, Aug 25, 2020.

Coverage

Macro Musings, National Affairs

Professional Experience

Graduate Student Researcher, UC Berkeley, 2013–2018

Graduate Student Instructor, UC Berkeley, 2013–2018

Instructor, Stanford Pre-Collegiate Summer Institutes, Stanford University, Summer 2015

Research Assistant, Yale University, 2011–2012

Associate Analyst, Veritas Economic Consulting, Cary, North Carolina, USA, 2008–2010

Miscellany

Languages: English, Mandarin, Cantonese

References available upon request
