



## Hong Kong Digital Asset EX Limited

### User Terms and Conditions

Version: 3.0

Updated as at 14 May 2024

HKbitEX operates the website [www.hkbitex.com.hk](http://www.hkbitex.com.hk), a website that offers users on-/ off-exchange trading of digital assets and related custodial services. Our fees for the provision of the services are stated below. HKbitEX reserves the right to amend the fees from time to time without prior notice to, or any consent from, you and without assigning any reason for such action.

1. On-Exchange Trading Fees
2. Off-Exchange (OTC) Service Fee
3. Deposit Limits and Deposit Fees
4. Withdrawal Limits and Withdrawal Fees
5. Rounding and Precision of Fees and Settlement/ Return / Withdrawal Amount
6. Historical Statement Requests

#### 1. On-Exchange Trading Fees

The Exchange platform charges a Maker Fee for each maker order and a Taker Fee for each taker order. The fees will be charged at the time when the order is filled. No fees will be charged for any cancelled order.

*The current fees will be displayed on the web page and will be updated in time with our latest policies. Please check the fees page at the bottom of the page to determine the rates.*

#### What are maker and taker orders?

A maker order refers to an order that is not matched immediately against an order already on the order book, and which adds liquidity. A taker order refers to an order that is matched immediately against an order already on the order book, and which removes liquidity.

#### How are the fees calculated and charged?

The fees are calculated as a percentage of the order amount, and:

- i) if the order is a buy order, the fees are charged on the base asset (e.g., if you are buying BTC with USD, the fees are charged on the amount of BTC being bought);
- ii) if the order is a sell order, the fees are charged on the quote asset (e.g., if you are selling BTC for USD, the fees are charged on the amount of USD being received);
- iii) if the order is partially filled as a taker order and partially fills as a maker order, a taker fee is charged for the part immediately traded whereas a maker fee will be charged when the waiting part is filled.

### Illustrative examples:

Example 1 – let's assume:

- You place an order to buy 1 BTC with USD at a unit price of USD 50,000.
- Your order is executed as a maker order.
- In this example, you will be charged the Maker Fee of 0.08% on the base asset.
- The total quantity of BTC you receive equals 0.9992 BTC (=1 - 0.0008 BTC).

Trading Pair	Order	Quantity	Unit Price	Filled as	Fee paid	Net receipt
BTC/USD	Buy	1	50,000	Maker order	0.0008 BTC	0.9992 BTC

Example 2 – let's assume:

- You place an order to sell 1 BTC for USDT at a unit price of USDT 50,000.
- Your order is executed as a taker order.
- In this example, you will be charged the Taker Fee of 0.10% on the quote asset.
- The total quantity of USDT you receive equals 49,950 USDT (=50,000 - 50 USDT).

Trading Pair	Order	Quantity	Unit Price	Filled as	Fee paid	Net receipt
BTC/USDT	Sell	1	50,000	Taker order	50 USDT	49,950 USDT

Example 3 – let's assume:

- You place an order to buy 2 ETH with USDT at a unit price of USDT 3,000.
- Your order is executed partially (e.g. 1 ETH) as a taker order and partially (e.g. 1 ETH) as a maker order.
- Let's further assume that both the taker order and the maker order are executed at USDT 3,000.
- In this example, the total amount of USDT paid is 6,000 USDT and the total quantity of ETH you receive equals 1.9982 ETH.

Trading Pair	Order	Quantity	Unit Price	Filled as	Fee paid	Net receipt
ETH/USDT	Buy	1	3,000	Taker order	0.0010 ETH	0.9990 ETH
ETH/USDT	Buy	1	3,000	Maker order	0.0008 ETH	0.9992 ETH

## 2. Off-Exchange OTC Service Fee

The off-exchange OTC platform charges a service fee that is included in the quote provided.

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### Illustrative examples:

Example 4 – let's assume:

- You place an order to buy 10 BTC with USD.
- HKbitEX picks the best price quoted from external brokers and adds on top the maximum service fee of 0.20%.
- HKbitEX provides a quote of USD 501,000 for 10 BTC (equivalent to a unit price of USD 50,100) and you confirm the transaction\*.
- In this example, the total amount paid is USD 501,000 and the total quantity of BTC you receive equals 10 BTC.

Trading Pair	Order	Quantity	Total Price Quoted	Total payment	Total receipt
BTC/USD	Buy	10	501,000	USD 501,000	10 BTC

Example 5 – let's assume:

- You place an order to sell 100 ETH for USD.
- HKbitEX picks the best price quoted from external brokers and minus from which the maximum service fee of 0.20%.
- HKbitEX provides a quote of USD 299,400 for 100 ETH (equivalent to a unit price of USD 2,994) and you confirm the transaction\*.
- In this example, you sell 100 ETH and the total amount you receive equals USD 299,400.

Trading Pair	Order	Quantity	Total Price Quoted	Total payment	Total receipt
ETH/USD	Sell	100	299,400	100 ETH	USD 299,400

\* A binding OTC transaction is agreed if, after we provide a quote, you confirm such quote before its expiry or cancellation, and we confirm your response.

### 3. Deposit Limit and Deposit Fees

*The current Limit and fees will be displayed on the web page and will be updated in time with our latest policies. Please check the fees page at the bottom of the page to determine the rates.*

### 4. Withdrawal Limits and Withdrawal Fees

*The current Limit and fees will be displayed on the web page and will be updated in time with our latest policies. Please check the fees page at the bottom of the page to determine the rates.*

### 5. Rounding and Precision of Fees and Settlement/ Return / Withdrawal Amount

All fees are rounded up to the decimal places as specified below:

Asset	Decimal Places
USD	2
BTC	8
ETH	8
USDC	6
USDT	6

All delivery of settlement amount, return amount and withdrawal amount is rounded down to the decimal places specified below. You acknowledge that we may retain any excess amounts arising from such rounding.

Asset	Decimal Places
USD	2
BTC	8
ETH	8
USDC	6
USDT	6

### 6. Historical Statement Requests

*Fees currently waived.*