# Investment Policy Statement: v1.0 (as of 11/2024)

**Return:** Beat SPY.

**Risk:** Accept 20% down at portfolio level, 50% down at individual stock.

**Time Length**: 10 Years (2025-2034)

**Asset Allocation**: 40% ETF + 60% Stocks

**Guardrail**: initial exposure < 5%, max exposure < 20%

**Investment Process**: Screening to Decision

* **Screening**: CIB WINS / IPO / Anomalies / Barron’s Stock Pick
* **Decision**: Peer Analysis