Operations Research: Models, Algorithms, and Implementations

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## **Preface**

This is a Quarto book.

To learn more about Quarto books visit https://quarto.org/docs/books.

# Part I

1

#### Inventory Management



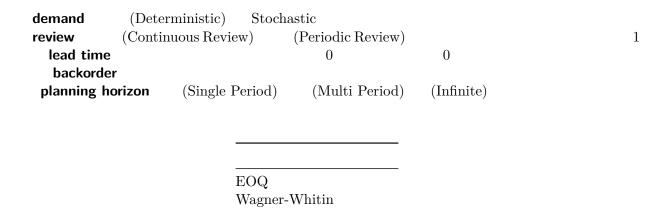
1. 2.

Scientific Inventory Management

1.

2.

### 1.1



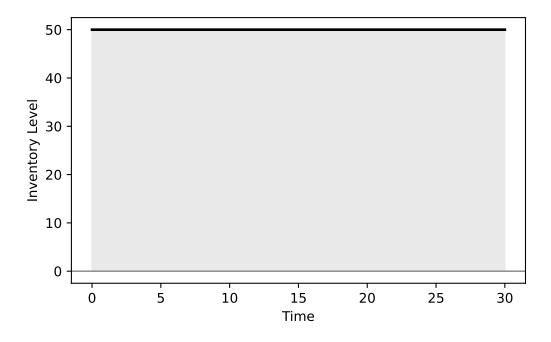
#### 1.2

```
ordering cost
                                  fixed cost
                    1
                                              1
                                                            K
purchase cost
stockout cost
                                     p
                                         1
holding cost
                                                 h
1 1
            h
                     30 50
                                        30 \times 50 \times h = 1500h
                                     \times h = 1500h
```

```
import matplotlib.pyplot as plt
import numpy as np

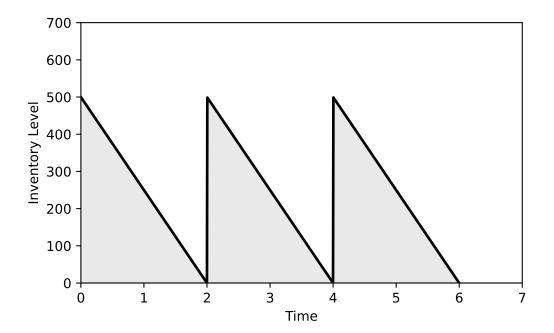
t = np.linspace(0, 30, 1000)
inventory = np.full_like(t, 50)

# Plotting the inventory level
plt.fill_between(t, inventory, color="lightgray", alpha=0.5, label="Inventory Level")
plt.plot(t, inventory, label="Inventory Level", color="black", linewidth=2)
plt.xlabel("Time")
plt.ylabel("Inventory Level")
plt.axhline(0, color="gray", linewidth=1)
plt.tight_layout()
plt.show()
```



500 6

```
# Parameters
d = 250 # Demand rate
Q = 500 # Order quantity
T = Q / d # Cycle length
t = np.linspace(0, 2.999 * T, 1000)
# Inventory level over time
inventory = np.maximum(0, Q - (d * t) % Q)
# Plotting the inventory level
plt.fill_between(t, inventory, color="lightgray", alpha=0.5, label="Inventory Level")
plt.plot(t, inventory, label="Inventory Level", color="black", linewidth=2)
plt.xlabel("Time")
plt.ylabel("Inventory Level")
plt.axhline(0, color="gray", linewidth=1)
plt.ylim(bottom=0, top=Q + 200)
plt.xlim(0, 3.5 * T)
plt.tight_layout()
plt.show()
```



$$\frac{2\times 500}{2}\times 3\times h$$