

Result of General Meeting

RNS Number : 6112W

Tricor PLC

29 January 2013

TRICOR PLC **("Tricor" or the "Company")**

Company Voluntary Arrangement, Capital Reorganisation and Result of Creditors Meeting and General Meeting

Further to the announcement on 10 January 2013, Tricor announces that at the meeting of creditors of the Company ("the Creditors"), held on 28 January 2013, the Creditors voted in favour of the proposed Company Voluntary Arrangement ("CVA"), as set out in a circular to shareholders dated 9 January 2013 (the "Circular"). In addition, at the general meeting of the Company held earlier today in Singapore, the proposed resolutions as detailed in the Circular were tabled and all resolutions were passed.

Accordingly, the reorganisation of the Company's issued share capital to consolidate every 10,000 ordinary shares of 0.01p into one new ordinary share of 0.001p ("New Ordinary Shares") will become effective from 30 January 2013. The record date for the calculation of the number of New Ordinary Shares to be issued to shareholders will be 5 p.m. on 29 January 2013.

Following the capital reorganisation the issued share capital of the Company will consist of 774,201 New Ordinary Shares, which are expected to be admitted to AIM ("Admission") on 30 January 2013. However, trading in Tricor's ordinary shares will remain suspended on AIM until the Company has substantially implemented its investing policy, which it is required to do by 27 March 2013 otherwise the Company's shares will be cancelled from trading on AIM altogether.

The 24,210,000 New Ordinary Shares to be issued under the CVA and the 1,300,000 New Ordinary Shares to be issued to Antony Batty & Co., as set out in the Circular, are expected to be issued and admitted to trading on AIM in due course of the CVA process and a further announcement will be made in this regard.

New share certificates in respect of the New Ordinary Shares will be posted to Tricor shareholders whose shares are not held in CREST by 14 February 2013.

Total Voting Rights

Following Admission, the Company's issued share capital will consist of 774,201 ordinary shares of 0.001p each. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules.

Enquiries:

Tricor Plc

Chan Fook Meng
Chairman/CEO

+65 62362985

Allenby Capital Ltd (Nominated Adviser)

Jeremy Porter
Nick Naylor
James Reeve

+44 20 7328 5656