

Notice of AGM

RNS Number : 1399O

Tricor PLC

08 October 2012

Tricor plc
("Tricor", or the "Company")

Proposed Capital Reorganisation, Posting of Annual Report and Accounts and Notice of AGM

Tricor announces that it has posted a circular to its shareholders (the "Circular") seeking approval for a proposed capital reorganisation (the "Capital Reorganisation"). The Circular also contains notice of Tricor's Annual General Meeting which will be held at 10am (Singapore time) on 31 October 2012 at 120 Robinson Road, #13-02, Singapore 068913, Singapore.

The Capital Reorganisation

At present the issued share capital of the Company consists of 7,742,017,003 ordinary shares of £0.0001 each (the "Existing Ordinary Shares"). The directors consider that the number of ordinary shares in issue is unduly high and that it would be helpful to reduce the total number by way of the Capital Reorganisation. The effect of the Capital Reorganisation will be to reduce the number of ordinary shares held by each shareholder, but the value attributed to each shareholder's holding as a proportion of the total issued share capital of the Company will not be reduced.

The Capital Reorganisation will involve two steps. First, the Existing Ordinary Shares will be consolidated on the basis of one new ordinary share of £0.10 each for one thousand Existing Ordinary Shares of £0.0001 each. Following the consolidation the ordinary shares of £0.10 each will be subdivided into one new ordinary share of £0.0001 (each a "New Ordinary Share") and one deferred share of £0.0999 (each a "Deferred Share"). The Deferred Shares will carry restricted rights and as a result carry no economic value.

Following the Capital Reorganisation the issued share capital of the Company will consist of 7,742,017 ordinary shares of £0.0001 each and 7,742,017 Deferred Shares of £0.0999 each, (there are also two other classes of deferred shares in issue, following earlier capital reorganisations). The Deferred Shares will not be admitted to trading on AIM.

The resolutions required in order to carry out the proposed Capital Reorganisation are to be put to shareholders at the Annual General Meeting convened by the Circular.

The options, warrants and convertible notes that have been issued by the Company will be subject to adjustment to take account of the Capital Reorganisation.

Timetable and Dispatch of New Share Certificates

If the Capital Reorganisation is approved by shareholders then it will become effective on 1 November 2012 from which point share certificates in respect of Existing Ordinary Shares will no longer be valid. The record date for the purposes of the Capital

Reorganisation is 31 October 2012.

New share certificates for New Ordinary Shares will be issued following approval of the Capital Reorganisation representing the New Ordinary Shares or, in the case of uncertificated holders, Euroclear (UK and Ireland) Limited will be instructed to credit the CREST participant's account with New Ordinary Shares on 1 November 2012.

New share certificates will be dispatched to all Shareholders by first class post at the risk of the Shareholder by no later than 14 November 2012. No Certificates will be issued in respect of the Deferred Shares. Fractional entitlements to New Ordinary Shares as a result of the Capital Reorganisation will not be allotted to Shareholders. Instead, they will be aggregated and sold for the benefit of the Company.

Publication of the Circular	5 October 2012
Latest time and date for receipt of form of proxy for use at the AGM	10.00 a.m. on 29 October 2012
Annual General Meeting	10.00 a.m. (Singapore time) 31 October 2012
Record date for Capital Reorganisation	31 October 2012
Capital Reorganisation becomes effective and CREST accounts credited with New Ordinary Shares	1 November 2012
New Ordinary Share certificates despatched to shareholders	by 14 November 2012

If any of the details contained in the above timetable above should change, the revised times and dates will be announced. All events listed in the above timetable following the Annual General Meeting are conditional on the passing of the resolutions at the Annual General Meeting.

All references are to London time unless otherwise stated.

Admission to AIM

As announced on 28 September 2012, trading in the Company's ordinary shares is suspended and remains so at the date of this announcement. For the avoidance of doubt, the New Ordinary Shares are expected to be admitted to AIM on 1 November 2012, although trading in those shares may remain suspended unless the Company has implemented its investing policy, as detailed in its announcement on 27 September 2012.

AGM and Annual Report

The business of the AGM is set out in the notice of AGM which appears at the end of the Circular.

The Company has also today posted its annual report and accounts for the year ended 31 March 2012 to shareholders (the "Report and Accounts").

A copy of the Circular together with the Report and Accounts will shortly be available on the Company's website, www.tricor-plc.co.uk.

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