

Tricor plc ("the Company" or "Tricor")**Further expansion with the acquisition of a third sand and iron sand site**

Tricor today announced the acquisition of a third sand and iron sand site, called the Bangan site, further expanding its sand and iron sand trading businesses in the Zambales region of the Philippines.

Sea Wind, a wholly-owned subsidiary of Tricor Environmental Pte Ltd ('TEPL'), which is 100 per cent owned by Tricor, has entered into an agreement with Bluemax Tradelink Inc., which holds the mining and economic rights to the Bangan site, for a minimum period of four years and is committed to purchasing a minimum quantity of 100,000 metric tonnes of sand in the first year of the contract.

The site is the Company's third in the Zambales region of the Philippines and is adjacent to TEPL's site at the Bucao River and nearby to its other site at the Maloma River.

Operations at the Bucao River site commenced in mid-March this year, and a total of almost 1 million metric tonnes of sand was sold from March to May 2013. Tricor is constructing an iron sand processing plant at this site that is expected to have annual output of 200,000 metric tonnes of iron sand and be production ready by the end of October this year.

The acquisition of the Bangan site is a further demonstration of Tricor's Board of Directors belief that significant profits can be generated rapidly through trading sand and iron sand. The three sites that the Company has secured rights to are located within close proximity of the Singapore market, from which there is strong demand for sand, and international shipping routes that provide access to the Chinese market which is a large importer of iron sand for use as an input material in the steelmaking process.

Commenting on the recent site acquisition, Fook Meng Chan, Chairman and CEO of Tricor, said:

"I am very pleased that TEPL has been able to acquire this third site. There are abundant volumes of sand, which has very high iron content, at all three TEPL sites which is replenished annually due to the monsoon season washing further supply downstream. TEPL's business model is to acquire sites which have direct access to the sea. It has been purchasing, and will continue to purchase, all of the equipment required to commence operations and, most importantly, has off-take agreements in place with strategic partners whom will purchase all sand and iron sand that is produced. All the relevant pieces of the jigsaw are in place to transform Tricor into a sustainably profitable business that has the potential to benefit from rapid, exponential growth."



For more information on Tricor, please visit: www.tricor-plc.org.uk

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