

Tricor plc ("the Company" or "Tricor")**Interim results and commencement of Iron Sand Production**

Tricor yesterday announced its interim results for the six months to 30 September 2013, and also confirmed that commercial production has commenced from its inaugural iron sand separation plant, located at Tricor Environmental Pte Limited's ('TEPL') Porac site.

The results showed revenue in the period of £1.5 million, all of which was derived from TEPL's sand trading operations that commenced in March of this year and continued until the monsoon season hit in June, before resuming in November. A gross profit of £70,000 was reported as a result of the sand trading operations. Based on operations in December, TEPL's management believe that generating revenue of up to £1 million per month (excluding the monsoon season months of July to October) is achievable. While a group operating loss of £1.1 million was reported, Tricor's Board of Directors stated their belief that the Company's investments would deliver profitable returns in the 2014 calendar year.

The period reported on does not include any income from the Company's investment in Tricor Minerals ('TM'), the iron sand trading operation. However, Tricor also announced that TM's inaugural iron sand separation plant, which has an annual production capacity of 200,000 metric tonnes, following an intensive commissioning period, is now in commercial production and expects to sell its first shipment of iron sand by the end of February 2014. TM intends to purchase a second iron sand separation plant in 2014, with further plants added in due course.

The full versions of both announcements can be read here - <http://www.tricor-plc.org.uk/rule-26.html>.

Commenting, Chan Fook Meng, Chairman and CEO of Tricor, said:

"The Company has made great progress recently, which is not fully reflected in its interim results. Our investments are coming to fruition with multiple sites secured that contain abundant, replenishable quantities of sand and iron sand. TEPL's sand operation commenced in March of this year and TM's iron sand operations have just commenced commercial production. With investments now starting to generate cash, Tricor has a very strong platform on which to build."

"I am excited about the Company's prospects and look to the future with confidence and optimism."



For more information on Tricor, please visit: www.tricor-plc.org.uk

For more information on Tricor's investments, please visit: www.tricor-env.com.sg | www.tricor-min.com.sg

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