

Loan note and warrant transfers

RNS Number : 9005D

Tricor PLC

02 May 2013

Tricor plc
("Tricor" or the "Company")

Loan Note and Warrant Transfers

Tricor has received notice from Pearce Global Investments Limited that it has disposed of certain of its convertible loan notes (the "Convertible Notes") and warrants (the "Warrants") in Tricor, further details of which were announced on 18 March 2013, to the following parties (the "Acquirers"):

Acquirer	Value of Convertible Notes sold	Number of warrants sold
CST Shipping Inc	£184,432.50	140,518,000
White Tiger Capital Pte Ltd	£21,599.55	16,456,800
Park Jae Hun	£21,599.55	16,456,800
Subir Lohani	£21,599.55	16,456,800
Upside Management (UK) Ltd	-	29,667,115
Tan Hong Pheng	-	6,500,000
Brics Singapore Ltd	£155,752.35	47,472,263

Following these disposals Pearce Global Investments Limited now holds £90,291.50 of Convertible Notes and 106,472,222 Warrants.

The Company is not currently subject to the UK City Code on Takeovers and Mergers. However, the Acquirers have each undertaken not to: i) convert the Notes or exercise the Warrants (together, "Conversion") if such would result in them owning more than 30 per cent. of the as enlarged issued share capital of the Company; and ii) use the rights attached to Ordinary Shares acquired as a result of Conversion to appoint a [director](#) of the Company or otherwise seek to gain control of the board of directors of the Company or to exercise undue influence on or otherwise interfere with the management of the Company.

Enquiries:

Tricor Plc

Chan Fook Meng
Chairman/CEO

+65 62362985

Allenby Capital Ltd (Nominated Adviser & Broker)

Jeremy Porter
Nick Naylor

+44 (0)20 7328 5656

James Reeve