

Tricor PLC

Trading Update

RNS Number : 7849A

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24 February 2014

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Tricor plc
("Tricor" or the "Company")

Trading Update

Tricor (AIM: TRIC), the investment company focussed on the resources sector with investments in iron sand and sand trading operations in the Philippines, has been advised by Tricor Minerals Pte Ltd ("TM"), which is 72 per cent. owned by Tricor, that production at its iron sand plant has been significantly below its expected production capacity. TM believes this could be due to design flaws in the plant and is therefore in the process of engaging consultants to investigate. As such, it has stopped iron sand production for the time being. At this time, it is not known when the plant will be in production again.

Separately, Tricor Environmental Pte Ltd ("TEPL"), 100% owned by Tricor, has informed the Company that it has sold 319,353 metric tonnes and 345,541 metric tonnes of sand in the months of December 2013 and January 2014 respectively, in line with its expectations. TEPL will continue to increase its sand operations as fast as it can.

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