

**Tricor plc ("the Company" or "Tricor")****Resumption of trading operations following the end of the monsoon season**

Tricor today announced that Tricor Environmental Pte Ltd ('TEPL') has resumed operations following the end of the monsoon season in The Philippines. TEPL, which is 100 per cent owned by Tricor, excavates and trades sand, selling to the nearby Singapore market, which is forecast to continue to be a substantial buyer of sand until at least 2030. TEPL resumed operations on 1 November 2013, and has since sold and shipped its first sand shipment post the monsoon season ending.

With regard to its iron sand operations, Tricor's 72 per cent owned Tricor Minerals Pte Ltd has informed the Company that it expects construction of its new iron sand plant to be completed within a week. The plant will then be tested and commissioned for approximately two weeks, by which point it will be ready for commercial production of iron sand.

The monsoon season lasted a little longer than expected this year, with rain affecting operations for five months as opposed to the seasonal norm of three to four months. As such, TEPL's peak production period for 2013/2014 is the seven to eight months from November onwards, during which time it will look to maximise production, selling as much sand and iron sand as it can in accordance with its offtake agreements with Chahaya Shipping & Trading Co Pte Ltd and KGGD Pte Ltd respectively.

**Commenting on the resumption of operations, Fook Meng Chan, Chairman and CEO of Tricor, said:**

"Following what was a longer than expected monsoon season, I am pleased that we have now resumed commercial sand production and am confident that our sand business will bring in significant revenues for the Group over the next seven to eight months before the monsoon season commences again.

"Once the new iron sand plant is fully operational, Tricor will have an exciting new business stream with vast profit potential. With the recently acquired Bangan Site adding to our two existing sites, the Company is enthused by the opportunities all three sites offer and I look forward to being able to provide updates on the progress we make in the coming months."



For more information on Tricor, please visit: [www.tricor-plc.org.uk](http://www.tricor-plc.org.uk)

For more information on Tricor's investments, please visit: [www.tricor-env.com.sg](http://www.tricor-env.com.sg) | [www.tricor-min.com.sg](http://www.tricor-min.com.sg)

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