

Issue of Equity
RNS Number : 0459H
Tricor PLC
05 July 2012

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Tricor plc
("Tricor" or the "Company")

Issue of Equity, Holding in Company and Total Voting Rights

Tricor announces that it has raised £30,000 through the subscription to 300,000,000 new ordinary shares of 0.01p each in the Company (the "Subscription Shares") at a price of 0.01p per ordinary share by Darren Ridge (the "Subscription"). The Company has also granted Darren Ridge warrants to subscribe for 1,500,000,000 new ordinary shares in Tricor at a price of 0.01p per ordinary share at any time up until 04 October 2012.

The proceeds of the Subscription will be used by the Company to fund the on-going VAT litigation costs. Tricor has received advice from its legal advisors that the recent European Courts of Justice ruling of Mahageban kft v Nemzeti Adó-és Vámhivatal Del-dunántúli Regionális Adó Főigazgatósága has provided clarification on certain aspects of the interpretation of VAT law and its application within the EU, which it is believed has improved Tricor's chances of success in its appeal in the VAT tribunal.

Following completion of the Subscription, Darren Ridge will hold a total of 300,000,000 ordinary shares in Tricor, representing approximately 4.03 per cent. of the enlarged issued share capital of the Company.

Application has been made to the London Stock Exchange plc for the Subscription Shares to be admitted to trading on AIM and this is expected to occur on or around 12 July 2012.

Total Voting Rights

Following this issue of the Subscription Shares, the total number of Shares in issue is now 7,442,017,003 with each Share carrying the right to one vote. Tricor holds no Shares in treasury. The total number of voting rights in the Company is therefore 7,442,017,003. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in or a change to their interest in Tricor under the Disclosure Rules and Transparency Rules of the UK Financial Services Authority.

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