

RNS Number : 1578X
Tricor PLC
09 February 2012

Tricor plc
(“Tricor” or the “Company”)

Loan Note Amendments and Conversions, Takeover Code and Total Voting Rights

Further to the announcement by Tricor on 25 January 2012, the Company has now received acceptances to the amendments proposed from all the holders of outstanding zero coupon convertible unsecured loan notes due 2012 (the **“Convertible Notes”**), representing, in aggregate, £2.55 million nominal value. The conversion price of the Convertible Notes is therefore now 0.05 of one penny per ordinary share of 0.01 of one penny in the capital of the Company (**“Share”**).

Tricor has also received notice from the following holders of Convertible Notes to convert such into Shares as follows:

Holder	Outstanding principal being converted (£)	Resultant Shares	Proportion of enlarged share capital
Shoaib Lakhany	300,000	600,000,000	12.39%
Yahya Mirza	<u>200,000</u>	<u>400,000,000</u>	<u>8.26%</u>
	500,000	1,000,000,000	20.65%
		0	

Application will be made to the London Stock Exchange plc for these 1 billion new Shares to be admitted to trading on AIM and this is expected to occur on or around 15 February 2012.

Total Voting Rights

Following this issue of 1 billion Shares, the total number of Shares in issue is now 4,842,017,003 with each Share carrying the right to one vote. Tricor holds no Shares in treasury. The total number of voting rights in the Company is therefore 4,842,017,003. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in or a change to their interest in Tricor under the Disclosure Rules and Transparency Rules of the UK Financial Services Authority.

The UK Takeover Code

The Company wishes to advise shareholders that the Panel on Takeovers and Mergers has confirmed that the Takeover Code does not apply to Tricor plc as it is not considered to have its place of central management and control in the UK, Channel Islands or Isle of Man.

Enquiries:

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