

Investment update, relisting, new director, etc.

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Tricor PLC

25 March 2013

TRICOR PLC
("Tricor" or the "Company")

**Investment Update, Restoration of Trading on AIM, Appointment of New Director,
Issue of Equity and Total Voting Rights**

Investment update and restoration of trading on AIM

Further to the announcement on 20 February 2013, Tricor announces that in accordance with its investing policy, it has acquired investments for the amount of £400,000 in the following natural resource companies listed on the London Stock Exchange (approximately £100,000 each):

- Glencore International plc
- Eurasian Natural Resources Corporation plc
- BP plc
- Rio Tinto plc

As a result of these acquisitions, Tricor has substantially implemented its investing policy in accordance with the AIM Rules for Companies. Accordingly, Tricor has applied to the London Stock Exchange for trading in its ordinary shares to resume on AIM and it is expected that the suspension will be lifted at 7.30 a.m. today and that trading will resume at 8.00 a.m.

Tricor will manage its investment portfolio in line with its investing policy. Investments may be realised from time to time when the directors deem appropriate bearing in mind their performance and other investment opportunities available, with a view to generating returns for shareholders. The directors of Tricor continue to review a number of investment opportunities in line with the investing policy, and in particular those that may present an opportunity for the Company to undertake a reverse takeover in order to become an operating company, and further update announcements will be made in due course as appropriate.

In addition, the funding to be provided by Goldslick Investments SA ("Goldslick") for the above investments, as announced on 20 February 2013, has been replaced with loans from two individual investors, who have therefore been issued with the 36,700,000 warrants proposed to be issued to Goldslick. The loans are repayable by 31 December 2015 and unlike the Goldslick loans, are not repayable through the transfer of investments held by Tricor, but otherwise the terms of the loans are the same as those announced for Goldslick.

Appointment of new director

The Board of Tricor is pleased to announce the appointment of Adrian Gerard Corr as

Non Executive Director of the Company.

Adrian Corr, aged 48, is a qualified lawyer and has over 20 years' experience in practicing commercial law and business development, particularly in London and the Caribbean. For the past 13 years Mr Corr has been a partner at Turks & Caicos based attorneys, Miller Simons O'Sullivan. He is President of the Turks and Caicos Association of Insurance Managers and a former director for the Latin America/Caribbean region of SCF Legal (formerly State Capital Law Firm Group), a global network of law firms.

Adrian is currently a director of M & S Trust Company Limited, a licensed trust company/company manager, and its affiliates Aincorp Ltd, M&S Directors Ltd, M & S Secretaries Ltd, M & S Nominees Ltd and IMM Management Ltd. He is also a director of Global Insurance Managers and Actuaries and within the last five years was a director of West Indies Protectors Ltd.

Adrian brings a wealth of expertise that will assist Tricor in the next stage of its development.

Issue of CVA fee shares and total voting rights

Further to the announcement on 18 February 2013, Tricor announces that it has applied for the 1,300,000 ordinary shares of 0.001p each to be issued to Antony Batty & Co. pursuant to the CVA, as set out in the circular to shareholders dated 9 January 2013, to be admitted to trading on AIM ("Admission"). It is anticipated that Admission will occur on or around 28 March 2013.

On Admission, the Company's issued share capital will consist of 26,284,201 ordinary shares of 0.001 pence each. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in or a change to their interest in the share capital of the Company under the FSA's Disclosure Rules and Transparency Rules.

Enquiries:

Tricor Plc

+65 62362985

Chan Fook Meng
Chairman/CEO

Allenby Capital Ltd (Nominated Adviser & Broker) +44 (0)20 3328 5656

Jeremy Porter
Nick Naylor
James Reeve