

Tricor PLC

Update on investments

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05 November 2013

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Tricor plc
("Tricor" or the "Company")

Update on investments

Tricor is pleased to announce that 100 per cent owned Tricor Environmental Pte Ltd ("TEPL") has resumed operations following the end of the monsoon season in The Philippines.

TEPL has just sold its first sand shipment since the resumption of operations on 1st November 2013 and will continue to sell as much sand as it can pursuant to its off-take agreement with Chahaya Shipping & Trading Co Pte Ltd ("Chahaya"). TEPL expects to significantly increase its sand production in the coming months.

Tricor's 72 per cent owned Tricor Minerals Pte Ltd ("TM") has informed the Company that it expects construction of its new iron sand plant to be completed within a week. Thereafter, the plant will be tested and commissioned for approximately two weeks followed by commercial production of iron sand.

The Company will provide further updates on the commercial activities of its investments as and when there are significant developments.

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