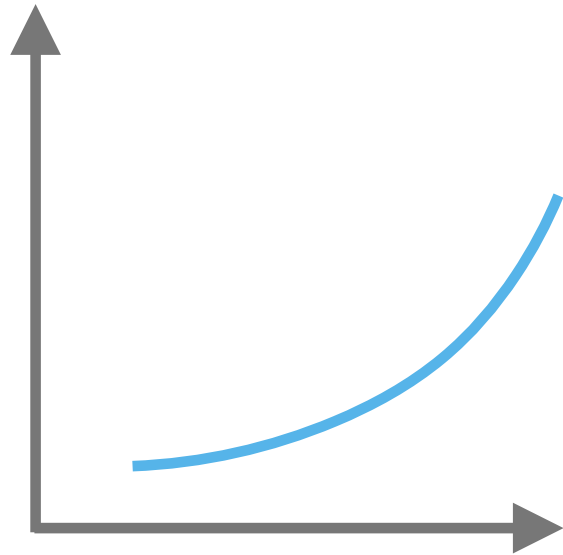


Exponential Decay

$$Y \sim 1 + \ln(X)$$

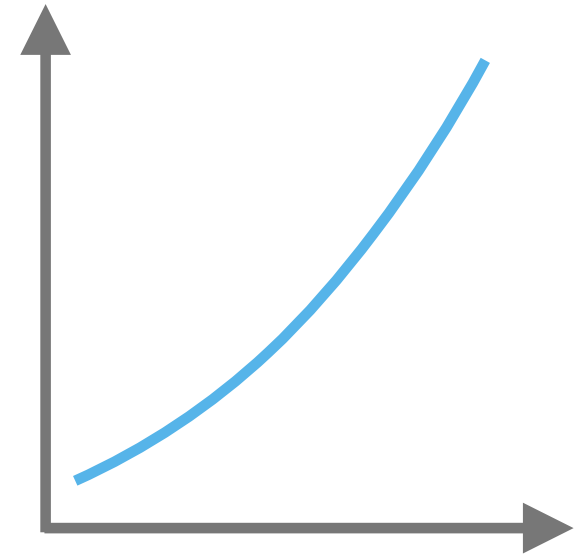
Each 1% change in X is associated with a $(\hat{\beta}_1/100)$ -unit change in Y , on average.



Exponential Growth

$$\ln(Y) \sim 1 + X$$

Each 1-unit change in X is associated with a $|1 - e^{\hat{\beta}_1}|$ % change in Y , on average.



Proportional Growth

$$\ln(Y) \sim 1 + \ln(X)$$

Each 1% change in X is associated with a $|1 - e^{\hat{\beta}_1/100}|$ % change in Y , on average.