



# Independent Verification Statement

## Coway Co., Ltd.

### Introduction

Korea Management Registrar was requested by Coway Co.,Ltd to verify its water usage for the year of 2017. The verification was conducted for the organization and operation boundary, and the results are as specified as below. This verification statement is valid from the day of publication.

### Scope

- Organization and operation boundary:
  - √ Water supply facilities and groundwater facilities of 5 sites within Conway's operational control right
- Verification period: 01/01/2017 ~ 31/12/2017
- Verification object: water usage
- Performed verification work:
  - √ Interviewing with the Yugu site manager responsible for data collection of water usage
  - √ Reviewing the MRV system and process, the data gathering method on water usage
  - √ Examination on raw data including information system, bills and payment statements related to verification scope
  - √ Comparative examination through on-desk review, risk analysis, observation and inspection, etc.
- Level of assurance: Reasonable assurance

### Standard & Guidance

International Standard on Assurance Engagements 3000 (Revised) – 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'

### Results

#### Water Consumption

(unit : ton)

Year	Object site	Public Water Consumption	Underground Water Consumption	Total Consumption
<b>2017</b>	<b>Total</b>	<b>45,901</b>	<b>26,084</b>	<b>71,985</b>
2017	Yugu Fac	11,795	26,084	37,879
2017	Incheon Fac	6,482	-	6,482
2017	Pocheon Fac.	134	-	134
2017	Seoul Univ. Env-Tec. Lab.	22,597	-	22,597
2017	Logistics Center (Yugu)	4,893	-	4,893

### Conclusions

KMR verified the water usage for the year of 2017 of Coway Co.,Ltd as described above. Based on the procedures performed, no evidence was identified that the water usage information is not prepared in accordance with the monitoring requirements to meet the verification scope and standards.

E. J. Hwang

June 5, 2020

Korea Management Registrar  
President Hwang Eun Ju



KMR is an ETS & TMS verification institution authorized by Republic of Korea Government.  
Dep.: Management Evaluation Division | T 82 2 6309 9041 | M sun8055@ikmr.co.kr | www.ikmr.co.kr