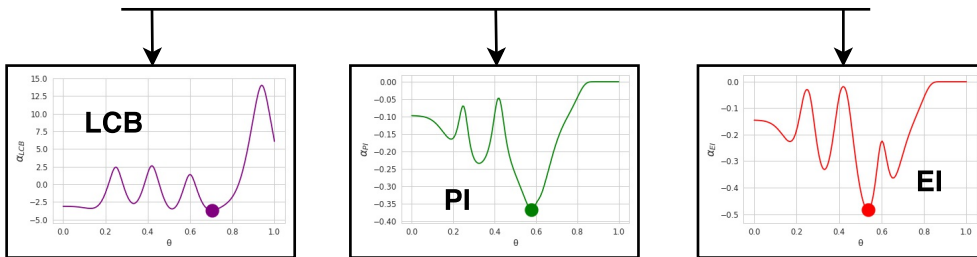
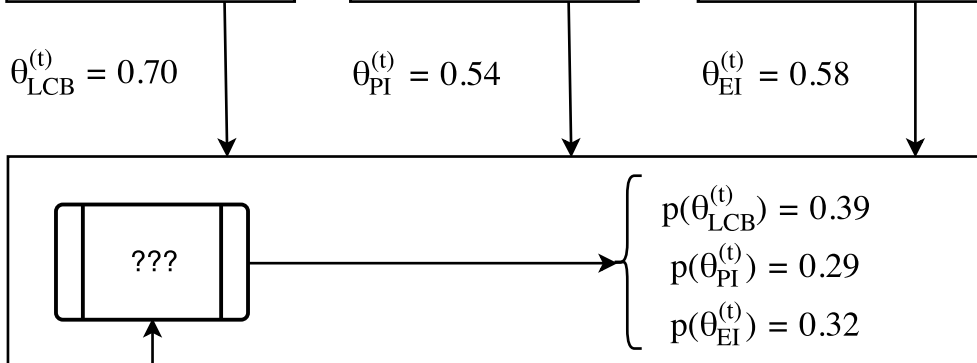


GP discrepancy model

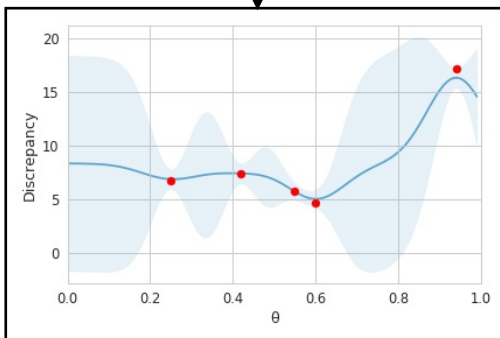


Acquisitions pick their nominees



Portfolios calculate probability of choosing each nominee

$$\theta^{(t)} = 0.58, \Delta_{\theta^{(t)}} = 5.82$$



EI's nominee chosen; objective sampled; GP model updated; portfolio updates its probability distribution