HERBERT YANG (杨 昆)

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EXECUTIVE PROFILE

GOAL

Executive role in high-growth platform in technology, media and finance

LEADERSHIP STYLE

- A dynamic leader with extensive global experience in both multi-national corporations and startups, I am:
 - A strategic thinker who can decompose complex business issues and formulate growth strategy to balance multiple constraints and competing priorities
 - An inspiring leader who can assemble and rally a troop by setting aspiring shared goals and leveraging everyone's potential to the fullest
 - An effective relationship builder who can form partnership by building rapport and aligning interest with people of diverse cultural and industrial backgrounds

- **BACKGROUND** CEO of a preschool education startup that develops top-rated mobile apps, premium English education content and popular TV animation series for Chinese kids
 - CFO in two Series B TMT startups from Yunfeng Capital with successful exit
 - Founder CEO of a fashion retail big data startup that collects consumer body data
 - 8 years of fast-tracked finance executive career in GE and GE Capital; 10 global **rotations** from GE's two world-renowned leadership training programs

ABILITIES

- Domains of experience: Technology, Media and Finance
- Functions of expertise: General Management, Operation, BD and Finance
- Technical skills: Python, JavaScript, MySQL, CSS, PostgreSQL, Unix, Xcode
- A **strategic** and **interdisciplinary** thinker who:
 - Executes with mission-driven conviction and delivers with result-driven dedication.
 - Leads with empathy and connects with sincerity
 - Learns with voracity and adapts with agility
- Languages: Fluent in **English**, Native in **Mandarin**

EDUCATION

STANFORD UNIVERSITY GRADUATE SCHOOL OF BUSINESS 2012 – 2013 Master of Science (MS) in Management ("Sloan Fellow")

Stanford, CA, USA

1995 – 1999 NATIONAL UNIVERSITY OF SINGAPORE

Singapore

EXPERIENCE

2017 – 2018 CENTURY INNOVATIVE TECHNOLOGY LIMITED

Hong Kong

A preschool edutainment startup that develops top-rated Hello Bodhi English learning app, premium English learning content and popular Bodhi & Friends TV series on CCTV

CEO

- Reset strategic focus from entertainment to online education by eliminating 3 noncore divisions, cutting products from 14 to 3 and slashing base cost by 75%
- Launched **Hello Bodhi** (会英语的宝狄), a preschool English education app of more than 24 modules, 100 lessons and 160 mini-games that was featured on 360 Store
- Oversaw the successful marketing campaign of KFC x Bodhi in Dec 2017 where 2 million Bodhi picture books were sold through +4,000 KFC stores across China

2014 - 2017 LINKQLO INC

Palo Alto, CA, USA

A fashion retail big data startup that develops innovative Body Match Score ("BMS") algorithm to collect consumer body size data to find better fitting clothes

CEO & Founder

- Raised US\$1 million from angel investors, built and managed a global engineering team of 10 developers from 3 countries and a local marketing team in California of 3
- Developed an innovative Body Match Score algorithm ("BMS") with the most complete body dataset of 14 measurements to match users of different body sizes
- Launched Linkqlo app (social network) and Mirror Mirror app (game) with image-based Al neural network to collect consumer body size data and style preferences
- Coded 12,000 lines for Mirror Mirror's iOS client using JavaScript-based React Native framework and managed end-to-end app shipping process in Xcode

2010 – 2012 IMPRESSION WONDERS ARTS DEVELOPMENT COMPANY

Beijing, China

China's most successful art performance company, founded by Zhang Yimou with RMB 1.4 billion ticket sales from 6 top-rated shows that was later sold to Sanxiang (SZ: 000863)

CFO

- Formulated A-share IPO strategy with a two-year time table and roadmap, and removed barrier to domestic listing by dismantling the legacy offshore VIE structure
- Installed disciplined and robust cash flow management processes that supported rapid growth to 4.5 million annual visitors and RMB 1.4 billion ticket sales
- Optimized capital structure by devising and executing a successful US\$10 million share repurchase program that led to 3-fold increase of return on assets
- Formed **JV partnership** with Zhoushan government to secure total investment of RMB 200 million for "Impression Putuo" that became a top attraction on Putuo Island

2008 – 2009 BEIJING UMESSAGE TECHNOLOGY LIMITED

Beijing, China

China's then largest life style mobile service provider that operated China Mobile's nationwide "12580" service with RMB 500 million revenue and later sold to Goldtech Investment

CFO, VP of Finance

- Managed the successful Series B funding that brought in three top VC firms: CDH,
 Northern Light and CBC Fund with RMB 250 million investment
- Built a sustainable and agile financial infrastructure that supported explosive business growth from zero to 100+ million users in 334 cities and RMB 500 million revenue
- Designed and launched a comprehensive performance-appraisal system with sales incentive scheme and KPI allocation for 1,500 employees in 12 departments
- Devised Employee Share Ownership Program (ESOP) and executed it with 50+ key employees to kick start the effort of building a highly motivated team with shared goal

2004 – 2007 GE CAPITAL, HEALTHCARE FINANCIAL SERVICES, HPSC

Boston, MA, USA

HPSC was a newly acquired high-growth healthcare equipment financing provider with US\$1.5 billion in assets and 15% return on equity

VP of Finance (2005 – 2007), **Finance Manager for Planning and Analysis** (2004 – 2005)

- Instilled GE's result-oriented culture by establishing world-class financial processes in planning and analysis to promote unyielding integrity, accountability and inclusiveness
- Collaborated with sales team to launch a new refinance product that Increased new business margin by 12% and led to additional US\$2 million net income
- Adopted segmentation-based pricing strategy to achieve additional US\$2 million income and lower user acquisition cost by 20%
- Spearheaded a cost-cutting initiative and convinced 15 department heads to reduce their operating costs by 5~15%, resulting in US\$1 million savings

1999 – 2003 GENERAL ELECTRIC, LEADERSHIP DEVELOPMENT PROGRAM, FMP & CAS

Global

CAS is GE's global leadership program with 350 corporate auditors from 50+ countries FMP is GE's two-year finance management trainee program with 100+ years of history

Corporate Auditor (2002 – 2003), **Financial Analyst** (1999 – 2001)

- Led the development of an online system to issue letter of credit for GE Asia, which later became GE's global portal processing applications of US \$10 billion per year
- Developed financial model and pricing plan in a taskforce team that created one of the first online marketplaces to sell insurance and received US\$2 million funding from HQ
- Identified and corrected operational issues totaling US\$16 million net income by performing financial reviews on 14 GE divisions in 11 industries and 8 countries

2010 – Now WU ZUOREN INTERNATIONAL FOUNDATION OF FINE ARTS

Beijing, China

China's largest and most influential private art foundation that advances contemporary art development, art education, and art exchange between China and the world

Advisor

- Negotiated a lucrative licensing partnership with China Minsheng Bank and Shanghai
 Government to convert French Pavilion of 2010 Shanghai Expo into an art museum
- Organized "2010 Beijing Global Forum of Art Foundations" which received 50+ representatives from leading international art foundations and 300+ art practitioners

2010 – 2012 BEIJING GALAXY IDEA TECHNOLOGY LIMITED

Beijing, China

One of China's earliest app development studios developing location-based life style apps that was backed by Xu Xiaoping and later sold to Renren Inc (NYSE: RENN)

Co-Founder & Chairman