

Balance Sheet

21372987 Zhaoxi Li

As at 30 September 2023

	30 SEP 2023	31 AUG 2023
Assets		
Current Assets		
Accounts Receivable	8,085.00	-
Cash at Bank	136,444.53	250,000.00
Inventory	8,130.00	-
Investment Account	90,412.50	-
Prepaid Advertising	10,000.00	-
Prepaid Insurance	9,000.00	-
Prepaid Suppliers	2,500.00	-
Total Current Assets	264,572.03	250,000.00
Fixed Assets		
Less Accumulated Depreciation on Welding Machinery	(1,402.78)	-
Welding Machinery	110,000.00	-
Total Fixed Assets	108,597.22	-
Total Assets	373,169.25	250,000.00
Liabilities		
Current Liabilities		
Accounts Payable	1,804.00	-
GST	(9,874.80)	-
Loan Payable	92,000.00	-
Unearned Revenue	44,000.00	-
Total Current Liabilities	127,929.20	-
Total Liabilities	127,929.20	-
Net Assets	245,240.05	250,000.00
Equity		
Current Year Earnings	(4,759.95)	-
Owners Capital Contributed	250,000.00	250,000.00
Total Equity	245,240.05	250,000.00