

Journal Report

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For the period 1 September 2023 to 29 September 2023

DATE	JOURNAL ID	ACCOUNT CODE	ACCOUNT	NARRATION	DESCRIPTION	DEBIT	CREDIT
ID 10 One-year subscription from clients in advance - Manual							
1 Sep 2023	10	609	Cash at Bank	One-year subscription from clients in advance - Manual	One-year subscription from clients in advance	52,800.00	-
1 Sep 2023	10	802	Unearned Revenue	One-year subscription from clients in advance - Manual	One-year subscription from clients in advance	-	48,000.00
1 Sep 2023	10	820	GST	One-year subscription from clients in advance - Manual		-	4,800.00
Total						52,800.00	52,800.00
ID 11 Prepaid miscellaneous office supplies - Manual							
1 Sep 2023	11	622	Prepaid Suppliers	Prepaid miscellaneous office supplies - Manual	Prepaid miscellaneous office supplies	2,500.00	-
1 Sep 2023	11	609	Cash at Bank	Prepaid miscellaneous office supplies - Manual	Prepaid miscellaneous office supplies	-	2,750.00
1 Sep 2023	11	820	GST	Prepaid miscellaneous office supplies - Manual		250.00	-
Total						2,750.00	2,750.00
ID 19 Cycling Unlimited							
1 Sep 2023	19	800	Accounts Payable	Cycling Unlimited		-	14,740.00
1 Sep 2023	19	630	Inventory	Cycling Unlimited	Mountain Bike	9,000.00	-
1 Sep 2023	19	630	Inventory	Cycling Unlimited	Folding Bike	4,400.00	-
1 Sep 2023	19	820	GST	Cycling Unlimited		1,340.00	-
Total						14,740.00	14,740.00
ID 2 Transferred surplus cash to an Investment Account - Manual							
1 Sep 2023	2	608	Investment Account	Transferred surplus cash to an Investment Account - Manual	Transferred surplus cash to an Investment Account	90,000.00	-
1 Sep 2023	2	609	Cash at Bank	Transferred surplus cash to an Investment Account - Manual	Transferred surplus cash to an Investment Account	-	90,000.00
Total						90,000.00	90,000.00
ID 4 Borrowed money from the Bank - Manual							
1 Sep 2023	4	609	Cash at Bank	Borrowed money from the Bank - Manual	Borrowed money from the Bank	92,000.00	-

DATE	JOURNAL ID	ACCOUNT CODE	ACCOUNT	NARRATION	DESCRIPTION	DEBIT	CREDIT
1 Sep 2023	4	901	Loan Payable	Borrowed money from the Bank - Manual	Borrowed money from the Bank	-	92,000.00
Total						92,000.00	92,000.00

ID 5 Purchase welding machinery - Manual

1 Sep 2023	5	718	Welding Machinery	Purchase welding machinery - Manual	Purchase welding machinery	110,000.00	-
1 Sep 2023	5	609	Cash at Bank	Purchase welding machinery - Manual	Purchase welding machinery	-	121,000.00
1 Sep 2023	5	820	GST	Purchase welding machinery - Manual		11,000.00	-
Total						121,000.00	121,000.00

ID 8 Interest of the loan - Manual

1 Sep 2023	8	437	Interest Expense	Interest of the loan - Manual	Interest of the loan	651.67	-
1 Sep 2023	8	805	Interest Payable	Interest of the loan - Manual	Interest of the loan	-	651.67
Total						651.67	651.67

ID 9 Prepaid insurance for four month - Manual

1 Sep 2023	9	621	Prepaid Insurance	Prepaid insurance for four month - Manual	Prepaid insurance for four month	12,000.00	-
1 Sep 2023	9	609	Cash at Bank	Prepaid insurance for four month - Manual	Prepaid insurance for four month	-	13,200.00
1 Sep 2023	9	820	GST	Prepaid insurance for four month - Manual		1,200.00	-
Total						13,200.00	13,200.00

ID 20 Cycling Unlimited

2 Sep 2023	20	800	Accounts Payable	Cycling Unlimited		1,474.00	-
2 Sep 2023	20	630	Inventory	Cycling Unlimited	Mountain Bike	-	900.00
2 Sep 2023	20	630	Inventory	Cycling Unlimited	Folding Bike	-	440.00
2 Sep 2023	20	820	GST	Cycling Unlimited		-	134.00
Total						1,474.00	1,474.00

ID 21 Cycling Unlimited

2 Sep 2023	21	800	Accounts Payable	Cycling Unlimited		1,474.00	-
2 Sep 2023	21	800	Accounts Payable	Cycling Unlimited		-	1,474.00
Total						1,474.00	1,474.00

ID 23 Super Bikes

2 Sep 2023	23	800	Accounts Payable	Super Bikes		-	2,805.00
2 Sep 2023	23	630	Inventory	Super Bikes	Touring Bike	2,550.00	-

DATE	JOURNAL ID	ACCOUNT CODE	ACCOUNT	NARRATION	DESCRIPTION	DEBIT	CREDIT
2 Sep 2023	23	820	GST	Super Bikes		255.00	-
Total						2,805.00	2,805.00
ID 24 Super Bikes							
3 Sep 2023	24	800	Accounts Payable	Super Bikes		748.00	-
3 Sep 2023	24	630	Inventory	Super Bikes	Touring Bike	-	680.00
3 Sep 2023	24	820	GST	Super Bikes		-	68.00
Total						748.00	748.00
ID 25 Super Bikes							
3 Sep 2023	25	800	Accounts Payable	Super Bikes		748.00	-
3 Sep 2023	25	800	Accounts Payable	Super Bikes		-	748.00
Total						748.00	748.00
ID 29 Cycling Club							
6 Sep 2023	29	610	Accounts Receivable	Cycling Club		7,977.20	-
6 Sep 2023	29	200	Sales	Cycling Club	Mountain Bike	-	3,430.00
6 Sep 2023	29	200	Sales	Cycling Club	Folding Bike	-	3,136.00
6 Sep 2023	29	200	Sales	Cycling Club	Touring Bike	-	686.00
6 Sep 2023	29	820	GST	Cycling Club		-	725.20
Total						7,977.20	7,977.20
ID 30 Cycling Club							
6 Sep 2023	30	310	Cost of Goods Sold	Cycling Club		1,500.00	-
6 Sep 2023	30	630	Inventory	Cycling Club		-	1,500.00
6 Sep 2023	30	310	Cost of Goods Sold	Cycling Club		1,760.00	-
6 Sep 2023	30	630	Inventory	Cycling Club		-	1,760.00
6 Sep 2023	30	310	Cost of Goods Sold	Cycling Club		340.00	-
6 Sep 2023	30	630	Inventory	Cycling Club		-	340.00
Total						3,600.00	3,600.00
ID 31 Cycling Club							
7 Sep 2023	31	610	Accounts Receivable	Cycling Club		-	1,509.20
7 Sep 2023	31	200	Sales	Cycling Club	Mountain Bike	1,372.00	-
7 Sep 2023	31	820	GST	Cycling Club		137.20	-
Total						1,509.20	1,509.20
ID 32 Cycling Club							
7 Sep 2023	32	630	Inventory	Cycling Club		600.00	-
7 Sep 2023	32	310	Cost of Goods Sold	Cycling Club		-	600.00
Total						600.00	600.00
ID 33 Cycling Club							
7 Sep 2023	33	610	Accounts Receivable	Cycling Club		-	1,509.20

DATE	JOURNAL ID	ACCOUNT CODE	ACCOUNT	NARRATION	DESCRIPTION	DEBIT	CREDIT
7 Sep 2023	33	610	Accounts Receivable	Cycling Club		1,509.20	-
Total						1,509.20	1,509.20
ID 27 Classic Bikes							
8 Sep 2023	27	610	Accounts Receivable	Classic Bikes		7,469.00	-
8 Sep 2023	27	200	Sales	Classic Bikes	Mountain Bike	-	6,790.00
8 Sep 2023	27	820	GST	Classic Bikes		-	679.00
Total						7,469.00	7,469.00
ID 28 Classic Bikes							
8 Sep 2023	28	310	Cost of Goods Sold	Classic Bikes		3,000.00	-
8 Sep 2023	28	630	Inventory	Classic Bikes		-	3,000.00
Total						3,000.00	3,000.00
ID 22 Payment: Cycling Unlimited							
9 Sep 2023	22	800	Accounts Payable	Payment: Cycling Unlimited		13,266.00	-
9 Sep 2023	22	609	Cash at Bank	Payment: Cycling Unlimited		-	13,266.00
Total						13,266.00	13,266.00
ID 38 Classic Bikes							
9 Sep 2023	38	610	Accounts Receivable	Classic Bikes		-	1,493.80
9 Sep 2023	38	200	Sales	Classic Bikes	Mountain Bike	1,358.00	-
9 Sep 2023	38	820	GST	Classic Bikes		135.80	-
Total						1,493.80	1,493.80
ID 39 Classic Bikes							
9 Sep 2023	39	630	Inventory	Classic Bikes		600.00	-
9 Sep 2023	39	310	Cost of Goods Sold	Classic Bikes		-	600.00
Total						600.00	600.00
ID 40 Classic Bikes							
9 Sep 2023	40	610	Accounts Receivable	Classic Bikes		-	1,493.80
9 Sep 2023	40	610	Accounts Receivable	Classic Bikes		1,493.80	-
Total						1,493.80	1,493.80
ID 26 Payment: Super Bikes							
10 Sep 2023	26	800	Accounts Payable	Payment: Super Bikes		2,057.00	-
10 Sep 2023	26	609	Cash at Bank	Payment: Super Bikes		-	2,057.00
Total						2,057.00	2,057.00
ID 37 Payment: Cycling Club							
12 Sep 2023	37	610	Accounts Receivable	Payment: Cycling Club		-	6,468.00
12 Sep 2023	37	609	Cash at Bank	Payment: Cycling Club		6,468.00	-
Total						6,468.00	6,468.00
ID 44 Payment: Classic Bikes							

DATE	JOURNAL ID	ACCOUNT CODE	ACCOUNT	NARRATION	DESCRIPTION	DEBIT	CREDIT
14 Sep 2023	44	610	Accounts Receivable	Payment: Classic Bikes		-	5,975.20
14 Sep 2023	44	609	Cash at Bank	Payment: Classic Bikes		5,975.20	-
Total						5,975.20	5,975.20

ID 12 Prepaid advertising for three months - Manual

15 Sep 2023	12	400	Advertising	Prepaid advertising for three months - Manual	Prepaid advertising for three months	15,000.00	-
15 Sep 2023	12	623	Prepaid Advertising	Prepaid advertising for three months - Manual	Prepaid advertising for three months	-	15,000.00
Total						15,000.00	15,000.00

ID 51 Reversed: Prepaid advertising for three months - Manual, Reversal of ID 12

15 Sep 2023	51	623	Prepaid Advertising	Reversed: Prepaid advertising for three months - Manual, Reversal of ID 12	Prepaid advertising for three months	15,000.00	-
15 Sep 2023	51	400	Advertising	Reversed: Prepaid advertising for three months - Manual, Reversal of ID 12	Prepaid advertising for three months	-	15,000.00
Total						15,000.00	15,000.00

ID 52 Prepaid advertising for three months - Manual

15 Sep 2023	52	623	Prepaid Advertising	Prepaid advertising for three months - Manual	Prepaid advertising for three months	15,000.00	-
15 Sep 2023	52	609	Cash at Bank	Prepaid advertising for three months - Manual	Prepaid advertising for three months	-	16,500.00
15 Sep 2023	52	820	GST	Prepaid advertising for three months - Manual		1,500.00	-
Total						16,500.00	16,500.00

ID 13 Transaction fee - Manual

17 Sep 2023	13	404	Bank Fees	Transaction fee - Manual	Transaction fee	30.00	-
17 Sep 2023	13	609	Cash at Bank	Transaction fee - Manual	Transaction fee	-	33.00
17 Sep 2023	13	820	GST	Transaction fee - Manual		3.00	-
Total						33.00	33.00

ID 6 Paid for fuel bill - Manual

17 Sep 2023	6	405	Fuel Bill	Paid for fuel bill - Manual	Paid for fuel bill	3,000.00	-
17 Sep 2023	6	609	Cash at Bank	Paid for fuel bill - Manual	Paid for fuel bill	-	3,300.00
17 Sep 2023	6	820	GST	Paid for fuel bill - Manual		300.00	-
Total						3,300.00	3,300.00

ID 45 Cycling Unlimited

DATE	JOURNAL ID	ACCOUNT CODE	ACCOUNT	NARRATION	DESCRIPTION	DEBIT	CREDIT
25 Sep 2023	45	800	Accounts Payable	Cycling Unlimited		-	4,510.00
25 Sep 2023	45	630	Inventory	Cycling Unlimited	Mountain Bike	3,000.00	-
25 Sep 2023	45	630	Inventory	Cycling Unlimited	Folding Bike	1,100.00	-
25 Sep 2023	45	820	GST	Cycling Unlimited		410.00	-
Total						4,510.00	4,510.00

ID 46 Payment: Cycling Unlimited

25 Sep 2023	46	800	Accounts Payable	Payment: Cycling Unlimited		2,706.00	-
25 Sep 2023	46	609	Cash at Bank	Payment: Cycling Unlimited		-	2,706.00
Total						2,706.00	2,706.00

ID 3 Interest of investment account - Manual

27 Sep 2023	3	608	Investment Account	Interest of investment account - Manual	Interest of investment account	412.50	-
27 Sep 2023	3	270	Interest Income	Interest of investment account - Manual	Interest of investment account	-	412.50
Total						412.50	412.50

ID 47 Classic Bikes

28 Sep 2023	47	610	Accounts Receivable	Classic Bikes		11,550.00	-
28 Sep 2023	47	200	Sales	Classic Bikes	Mountain Bike	-	10,500.00
28 Sep 2023	47	820	GST	Classic Bikes		-	1,050.00
Total						11,550.00	11,550.00

ID 48 Classic Bikes

28 Sep 2023	48	310	Cost of Goods Sold	Classic Bikes		4,500.00	-
28 Sep 2023	48	630	Inventory	Classic Bikes		-	4,500.00
Total						4,500.00	4,500.00

ID 50 Payment: Classic Bikes

28 Sep 2023	50	610	Accounts Receivable	Payment: Classic Bikes		-	3,465.00
28 Sep 2023	50	609	Cash at Bank	Payment: Classic Bikes		3,465.00	-
Total						3,465.00	3,465.00
Total						528,385.57	528,385.57