Linyu (Lucy) ZHOU

Contact Information

CUHK Business School
Chinese University of Hong Kong
Shatin, N.T. Hong Kong

Office Phone: (+852) 3943-7437
Mobile Phone: (+852) 6879-3197, (+86) 1599-630-3099
E-mail: lyzhou@link.cuhk.edu.hk

Education

The Chinese University of Hong Kong, Hong Kong SAR, China

Ph.D. in Finance, 2018 - 2023

Ph.D. courses taught by Bing Han (Toronto); Andrew Ellul (Indiana); Tarun Chordia (Emory); Amit Goyal (HEC-Lausanne); Xavier Giroud (Columbia); Jarrad Harford (Washington), etc.

Nanjing University, Nanjing, China

M.Sc. in Probability and Mathematical Statistics, 2014 - 2017

B.Sc. in Statistics, 2010 - 2014

Research Interests

Fixed income, return predictability, financial intermediation, ESG investing, textual analysis

Research Papers

1. Idiosyncratic Bond Volatility and Funding Liquidity (with Jie Cao, and Tarun Chordia)

– Presented at CUHK and HKUST brownbag seminars, CAFM (2021), NZFM (2021), AFBC (2021), WFBS (2021), FMCG (2022), The Fourth Xiamen University Finance Engineering and Quantitative Finance Workshop (2022), CIRF (2022), FMA (2022, scheduled)

2. Carbon Emissions, Mutual Fund Trading, and the Liquidity of Corporate Bonds (with Jie Cao, Yi Li, Xintong Zhan, and Weiming Zhang)

– Presented at University of Sydney, CUHK, and Federal Reserve Board seminars (2021), The Seventh Annual Volatility Institute Conference at NYU Shanghai (2021), CSR, the Economy and Financial Markets (2021), CAFM (2021), MFA (2022), The Fourth Xiamen University Finance Engineering and Quantitative Finance Workshop (2022), The Shanghai-Edinburgh-London Green Finance Conference (2022), FARS (2022), The Fourth Israel Behavioral Finance Conference (2022), CIRF (2022), FMA Europe (2022)

Work-in-Progress

1. Do Insurers Listen to Earnings Conference Calls? Evidence from the Corporate Bond Market (with Jie Cao, Gang Li, and Xintong Zhan)

Teaching Experience

Teaching Assistant, CUHK Business School, The Chinese University of Hong Kong

– Financial Management (Undergraduate), 2020 - 2022
– Empirical Asset Pricing (PhD), 2021
– Current Topics in Finance (MBA), 2019 - 2020
– Fundamentals of Business Finance (Undergraduate), 2018 - 2019

Presentations and Discussions

Selected Presentations (* by coauthor)

- Midwest Finance Association Meetings (MFA), Chicago, US * — 2022
- Financial Markets and Corporate Governance Conference (FMCG), Australia (online) — 2022
- The 4^{th} Xiamen University Finance Engineering and Quantitative Finance Workshop, Xiamen, China (online) — 2022
- Shanghai-Edinburgh-London Green Finance Conference, Shanghai, China (online) — 2022
- Finance and Accounting Annual Research Symposium (FARS), UK (online) — 2022
- The 4^{th} Israel Behavioral Finance Conference, Israel (online)* — 2022
- China International Risk Forum (CIRF), Dalian, China (online) — 2022
- FMA European Conference, US (online) — 2022

- CSR, the Economy and Financial Markets, Tokyo, Japan (online)* 2021
- The 7th Annual Volatility Institute Conference at NYU Shanghai, Shanghai, China (online)* 2021
- The 16th Annual Conference on Asia-Pacific Financial Markets (CAFM), Korea (online) 2021
- New Zealand Finance Meeting (NZFM), New Zealand (online) 2021
- The 34th Australasian Finance & Banking Conference (AFBC), Australia (online) 2021
- World Finance & Banking Symposium (WFBS), Budapest, Hungary (online) 2021

Discussions

- A Structural Model of Liquidity in Over-the-Counter Markets, Financial Markets and Corporate Governance Conference, *by Jamie Coen and Patrick Coen* 2022
- Instantaneous Volatility of the Yield Curve, Variance Risk Premium and Bond Return Predictability, The 4th Xiamen University Finance Engineering and Quantitative Finance Workshop, *by Ximing Yin* 2022
- Green Public Procurement and Corporate Environment and Policy: Spillover Effect, Shanghai-Edinburgh-London Green Finance Conference, *by Wendi Huang* 2022
- Tax Avoidance as An Unintended Consequence of Environmental Regulation: Evidence from the EU ETS, Finance and Accounting Annual Research Symposium, *by Vincent Compagnie, Kristof Struyfs, and Wouter Torsin* 2022
- Asset Growth Anomaly of Corporate Bonds: A Decomposition Analysis, China International Risk Forum, *by Fang Chen, Yifei Li, Wenfeng Wu, and Tong Yu* 2022
- The Impact of the HYG ETF on the Liquidity of the Markets for the Underlying High-Yield Bonds, FMA European Conference, *by John D. Finnerty and Natalia Reisel* 2022
- LTCM Redux? Hedge Fund Treasury Trading and Funding Fragility during the COVID-19 Crisis, The 34th Australasian Finance and Banking Conference, *by Mathias S. Kruttli, Phillip J. Monin, Lubomir Petrasek, and Sumudu W. Watugala* 2021
- Does a Financial Crisis Impair Corporate Innovation? World Finance & Banking Symposium, *by Masami Imai and Michiru Sawada* 2021

Honors and Awards

- Postgraduate Fellowship, The Chinese University of Hong Kong 2018-2023
- Outstanding Postgraduate, Nanjing University 2017
- 1st Prize Graduate Academic Scholarship, Nanjing University 2014
- Outstanding Graduate, Nanjing University 2014

other information

- Computer Skills: SAS, STATA, R, LaTeX
- Databases: CRSP, Compustat, TRACE, Mergent FISD, eMAXX, RavenPack, TAQ, Bloomberg, SEC Edgar, Seeking Alpha
- Languages: Chinese (Native); English (Fluent)
- CFA Level II Passed, FRM Level II Passed

References

Hua ZHANG (Supervisor), Professor of Finance, The Chinese University of Hong Kong
hzhang@cuhk.edu.hk, (+852) 3943-7760

Jie (Jay) CAO (Co-Supervisor), Professor of Finance, The Hong Kong Polytechnic University
jie.cao@polyu.edu.hk, (+852) 2766-7099

Tarun CHORDIA, R. Howard Dobbs, Jr. Chaired Professor of Finance, Emory University
Tarun.Chordia@emory.edu, +1 (404) 727-1620

Xintong ZHAN, Li-Dasan Chair Professor of Finance, Fudan University School of Management
xintongzhan@fudan.edu.cn, (+86) 21 2501-1205