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Federal Reserve Bank Economic Data

https://www.kaggle.com/datasets/mirichoi0218/insurance

Medical Cost Personal Datasets. Downloadable Excel, CSV formats. Also available on GitHub https://github.com/stedy/Machine-Learning-with-R-datasets

Description of the data:

General Overview: The dataset is a collection of medical cost personal datasets aimed at insurance forecast. It is part of the book "Machine Learning with R" by Brett Lantz.

	age	sex	bmi	children	smoker	region	charges
0	19	female	27.900	0	yes	southwest	16884.92400
1	18	male	33.770	1	no	southeast	1725.55230
2	28	male	33.000	3	no	southeast	4449.46200
3	33	male	22.705	0	no	northwest	21984.47061
4	32	male	28.880	0	no	northwest	3866.85520
1333	50	male	30.970	3	no	northwest	10600.54830
1334	18	female	31.920	0	no	northeast	2205.98080
1335	18	female	36.850	0	no	southeast	1629.83350
1336	21	female	25.800	0	no	southwest	2007.94500
1337	61	female	29.070	0	yes	northwest	29141.36030
1338 rc	1338 rows x 7 columns						

Size and Scope: The dataset includes 1338 records, providing a comprehensive view of individual insurance charges and related factors.

	age	bmi	children	charges
count	1338.000000	1338.000000	1338.000000	1338.000000
mean	39.207025	30.663397	1.094918	13270.422265
std	14.049960	6.098187	1.205493	12110.011237
min	18.000000	15.960000	0.000000	1121.873900
25%	27.000000	26.296250	0.000000	4740.287150
50%	39.000000	30.400000	1.000000	9382.033000
75%	51.000000	34.693750	2.000000	16639.912515
max	64.000000	53.130000	5.000000	63770.428010

Summary of how much correlation there is between each columns dataset.

age 1.00000 bmi 0.10927 children 0.04246 charges 0.29900	0.109272 2 1.000000 0.012759	0.042469 0.012759	charges 0.299008 0.198341 0.067998 1.000000
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Key Features/Variables:

age: age of primary beneficiary

sex: insurance contractor gender, female, male

bmi: Body mass index, providing an understanding of body, weights that are relatively high or low relative to height, objective index of body weight (kg / m ^ 2) using the ratio of height to weight, ideally 18.5 to 24.9

children: Number of children covered by health insurance / Number of dependents smoker: Smoking status.

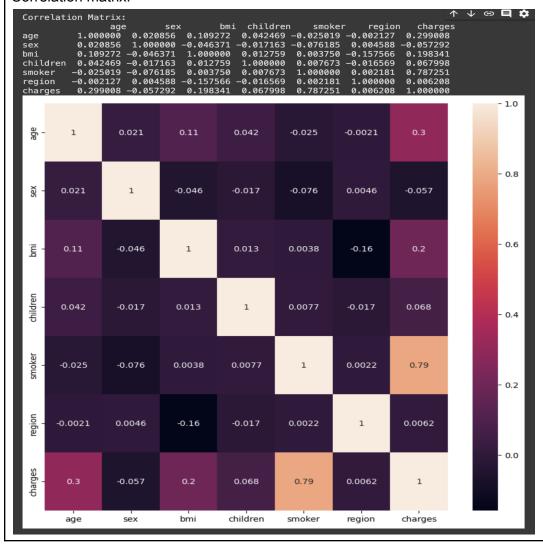
region: Beneficiary's residential area in the US (northeast, southeast, southwest, northwest). charges: Individual medical costs billed by health insurance.

Data Integrity and Validation

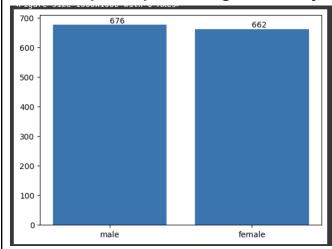
Source Verification: The dataset was sourced from Kaggle, a reliable and reputable data hosting platform.

Data visualizations:

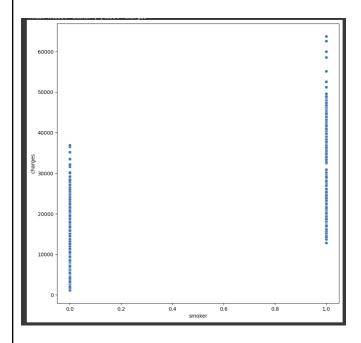
Correlation matrix:



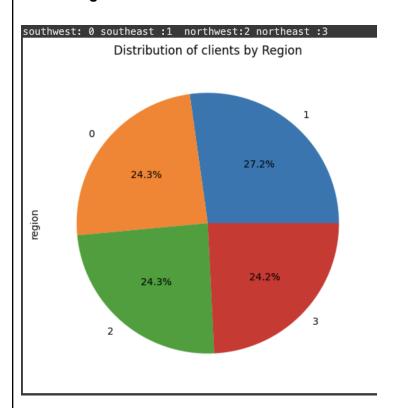
2. The barplot representing how many male and female in the dataset



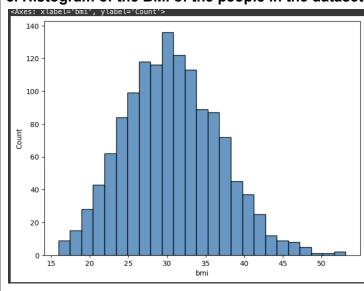
3. The graph is comparing what is the medical charge between the smoker and non smoker groups.



4. SHowing the distribution of the clients based on the region



5. Histogram of the BMI of the people in the dataset



Special instructions:

Download Instructions: The dataset is available for download on Kaggle upon creating an account.

Preprocessing Requirements: Some preprocessing might be required, such as encoding categorical variables for analysis, normalizing the value, removing the columns that is not correlated to the output and replacing the non value with the mean of the column. Usage Constraints: The dataset is in the public domain, with no specific usage constraints mentioned