

RESUME

ZHENNING ZHAO (MALE; JUNE 17, 1994)

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EDUCATIONAL BACKGROUND

Central University of Finance and Economics

09/2012-06/2016

Major: Mathematical Economics and Mathematical Finance

Minor: Mathematics

Department: China Economics and Management Academy

Degree: Bachelor of Economics (with math qualification)

GPA: **93.07/100** **Rank:** **5/76**

TEST SCORES

GRE: 322+3.0 V: 152 / Q: 170 / W: 3.0 **03/08/2015**

TOEFL: 109 L: 28 / V: 23 / R: 30 / W: 28 **09/12/2015**

MAJOR RESEARCH WORKS

- ♦ **Monetary Policy, Social Welfare and International Capital Flow: A New Keynesian Model** **06/2016**

(Awarded The Best Graduation Thesis in College)

Advisor: Professor Junfeng Qiu

Abstract: This paper discussed the influence of the endogenous capital flow on an open economy, comparing several different monetary policies (Standard-Taylor rule, investment return considered Taylor rule, and PEG rule). In the game of two large open economies, the independent monetary policy based on the real investment rate of return will change the capital structure, delay the conduction of the international economic crisis, and hence lead to the least welfare loss among three candidate monetary policies.

- ♦ **Optimal Monetary Policy of a Small Open Economy with Intermediate Inputs** **10/2015**

Co-Author: Doctor Chan Wang and Professor Hengfu Zou

Abstract: This paper introduced vertical trade into a New Keynesian Model within a continuum of small countries. The main conclusion is that the PPI based Taylor rule leads to less welfare cost than a CPI based monetary policy.

- ♦ **New Evidence of FDI's Impact on China's Actual Urbanization** **06/2015**
(Course Paper)

RESEARCH & TEACH ASSISTANT EXPERIENCES

- ♦ **Research Assistant**

- **Yu'eBao: Development of Internet Monetary Fund in China** **03/2014-03/2015**
(Second-best undergraduate research of Beijing in 2014)

Advisor: Professor Junfeng Qiu

Responsibilities: Research Assistant and model builder. Conducted questionnaire survey and field study and analyzed data via Stata.

- Report of China's Internet Consumption **02/2014-04/2014**

Advisor: Professor Binkai Chen (Vice-president of School of Economics, CUFU)

Responsibilities: Compiled the report as a research assistant; made quantitative analysis using Probit and Logit model; finished the writing of the report; entered data and wrote reports for Qian Lu, who used to be a Ph.D. of University of Maryland.

♦ **Teaching Assistant**

Curriculum: Advanced Macroeconomics **09/2015-12/2015**

Curriculum: Intermediate Microeconomics **03/2015-06/2015**

Responsibilities: Corrected the homework; taught the exercise classes; explained the Solow, Ramsey and OLG Model to the students.

WORK EXPERIENCES

♦ **Industrial Commercial Bank of China (ICBC) Headquarter** **08/2016-Present**

Custody Service Department

Position: Assistant Manager

Responsibilities: Provide custody services including calculating NAV, providing accounting, auditing, and information disclosure for public offering funds & enterprise annuities.

INTERN EXPERIENCES

♦ **Min Sheng Securities (Research Institute)** **09/2015-11/2015**

Responsibilities: Completed sell-side macro economy analysis reports; gathered and analyzed data; researched on the slowdown of China and the NEEQ market.

♦ **Huatai Insurance Company (Market Department)** **07/2014-08/2014**

♦ **Chi-courser Investment Management Co. Ltd.** **07/2013-08/2013**

Responsibilities: Collected the investigation materials of treasury bond futures; input and checked the account balance sheet; engaged in weekly conference and database operation.

EXTRACURRICULAR ACTIVITIES

♦ **Student Minister of Propaganda Department in China Economics and Management Academy** **10/2012-07/2014**

♦ **Second Price for University's Social Practice Competition** **06/2014**

♦ **Participated in the Mathematical Contest in Modeling** **02/2014**

♦ **University's Merit Scholarship and Individual Scholarship for Academic Research** **2012-2014**

♦ **Volunteer at Aidi nursing home & JBY Primary school in Beijing** **2012-2014**

♦ **Volunteer of Reignwood LPGA Classic, Ringwood Pine Valley** **10/2013**

ADDITIONAL INFORMATION

♦ **Completed Online Course with Distinction**

Curriculum: C++ Programming for Financial Engineering, Quantnet

Curriculum: The Power of Macroeconomics: Economic Principles in the Real World, Coursera

♦ **Proficient in MATLAB, Stata, C++**

♦ **Familiar with VBA, Office2010, Adobe Photoshop**

♦ **Self-interest: programming, Spanish, physics, guitar, volleyball, and boxing**