

Zhenning Zhao

University of Texas at Austin, Department of Economics

Email: znzhao@utexas.edu

Past Employment

Industrial Commercial Bank of China (ICBC) Headquarter, Custody Service Department

- Assistant Manager, August 2016 to May 2018

Min Sheng Securities, Research Department

- Intern, September 2015 to November 2015

Chi courser Investment Management Co. Ltd., Macro Research Group

- Intern, July 2013 to August 2013

Education

University of Texas at Austin, Department of Economics

- PhD Candidate, Pending 2024
- M.A. Economics, June 2019 (GPA: 4.0/4.0)

Central University of Finance and Economics (CUFE), China Economy and Management Academy (CEMA)

- B.A. Economics, June 2016 (GPA: 92.5/100)

Research Interest

Macro Economics, Business Cycle, Labor Economics

Publications

- Zhao Zhenning and Liu Hongkui. "Analysis of Monetary Policy and Social Welfare in the Context of International Capital Flow." World Economic Research 12 (2017): 8.
 - This paper discussed the influence of the endogenous capital flow on an open economy, comparing several different monetary policies (Standard Taylor rule, investment return considered Taylor rule, and PEG rule) In the game of two large open economies, the independent monetary policy based on the real investment rate of return will change the capital structure, delay the conduction of the

international economic crisis , and hence lead to the least welfare loss among three candidate monetary policies.

Working Papers

- State Dependent Sticky Information and Uncertainty, Preliminary
- Job to Job Transition and Financial Frictions, Preliminary

Research Experience

What Do We Learn from Reading Every FOMC Transcript?, with Olivier Coibion

- Research Assistant, 2019

Yu'e Bao: Development of Internet Monetary Fund in China, with Junfeng Qiu

- Research Assistant, 2014

Report of China's Internet Consumption, with Binkai Chen

- Research Assistant, 2014

Honors and Fellowships

- University of Texas at Austin, Fellowship, 2019
- Central University of Finance and Economics, Research and Academic Fellowship, 2014-2015