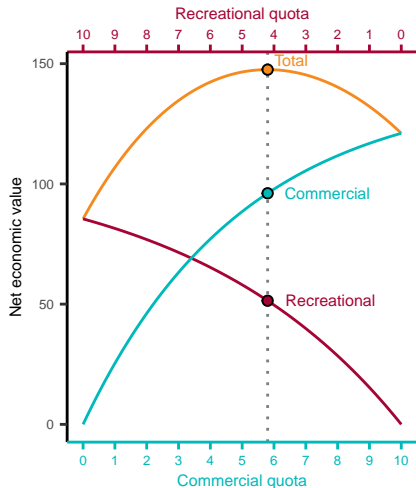


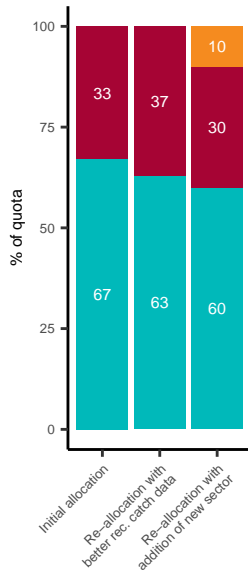
A. Economic efficiency

*Distribution of welfare
maximizes net societal benefit*



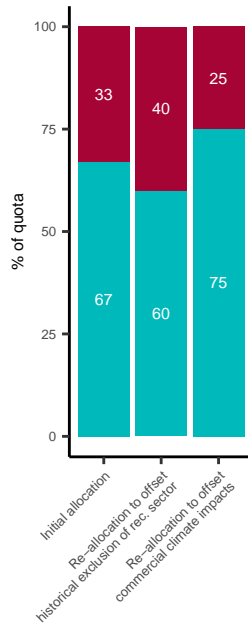
B. Horizontal equity

*Distribution of welfare
maintained post-interventio.*



C. Vertical equity

*Distribution of welfare
changes post-intervention*



D. Other consideration

*Distribution of welfare
changes post-intervention*

