

Performance of Pakistan Economy in The Year 2018-19

Pakistan's economy remained one of the fastest growing economies in the south Asia Region during the period 2003-07. Subsequent developments such as global financial crisis which adversely affected the developed as well as developing countries and domestic problems such as war on Terrorism, unprecedented hike in Oil and Commodity prices, brought a crisis in our economy. The state of the economy in 2018-19 as reflected in the macro-economic variables is briefly described below:

Real GDP Growth

The provisional GDP growth rate for **FY2018-19** is estimated at **3.29%** as compared to **5.5%** during **2017-18**. IMF has lowered its projection for economic growth in Pakistan in FY2018-19 at below 3%

Per Capita Income

Per Capita Income is one of the key indicators of the average standard of living of the people. The per capita income decreased by **9.3%** in **2018-19**.

Inflation

The average inflation rate as measured by the change in consumers price index (CPI) was **7%** in **July-March (2018-19)** as against **3.9%** in **2017-18**.

Poverty and Income Distribution

The percentage of population living below the poverty line (based on cost of Basic Needs (CBN) approach, comes to **Rs. 3,030** per adult equivalent per month using HIES 2013-14 data) was about **29.5%** of people in FY 2014.

External Debt

During **2018-19**, Pakistan external debt increased to **Rs. 10,437 billion** from **Rs. 9,537 billion** by end June 2018. As a % of GDP, the external debt increased to **27.10%** during FY 2018-19 from **24.66%** during FY 2017-18.

Exchange Rate

During **2018-19**, exchange rate averaged **Rs. 132.33 / USD**, against last year's comparable average of **Rs. 109.84 / USD**.

Savings

National savings as % of GDP stood out at **10.7%** in **FY 2018-19**. Domestic savings were **4.2%** of GDP for the same period.

Domestic Debt

The domestic debt stood at **Rs. 18,171 billion** by the end of March 2019. The gross domestic debt is **47%** of GDP for the same period.

Pakistan's Economy Performance (2018-19)	
ECONOMIC VARIABLE	VALUE
Real GDP Growth	3.29 %
Per Capita Income	\$ 1,497.30
Inflation	7 %
External Debt	Rs. 10,437 billion
Exchange Rate	Rs. 132.33 (average)
National Savings	10.7 %
Domestic Savings	4.2 %
Domestic Debt	Rs. 18,171 billion (47 %)