

A PROJECT TENDER ASSESSMENT SYSTEM, KEY PREPARATORY STEPS FOR TENDER PARTICIPATION: ASSESSING ELIGIBILITY CRITERIA

(PTAS)

PROJECT BACKGROUND

Before participating in a tender, companies go through several preparation steps to improve their chances of success. They begin by checking if they meet the eligibility criteria outlined in the tender documents. This involves reviewing their relevant experience, financial stability, necessary certifications, technical capabilities, and compliance with regulations. By making sure they meet these requirements, companies can identify and fix any gaps, increasing their chances of submitting a successful bid.

To help with this process, this project introduces an integrated web-based system for tender assessing eligibility criteria through a compliance assessment.

The goal of the proposed project is to create an integrated web-base system before entering or participate on tender, as the company need to know 1. Existing Scenario:

The tendering process is a crucial mechanism in both public and private sector procurement, allowing organizations to solicit bids for goods, services, or projects. This process, however, often faces significant challenges that hinder its effectiveness.

What's Lacking? Issues:

Traditional tender evaluations suffer from inefficiencies, lack of transparency, and inconsistencies in assessment criteria. These issues can lead to delays, disputes, and suboptimal procurement outcomes. Common challenges include:

- Manual and time-consuming evaluation procedures.
- Subjective interpretation of assessment criteria.

- Difficulty in tracking compliance with regulatory standards.
- Limited visibility into assessment progress and risk exposure.

Technology Can Help In:

Advanced technologies can address these challenges by streamlining the tender evaluation process and improving its overall efficiency, transparency, and accuracy. Technologies such as cloud computing, data analytics, and automation can play a pivotal role in modernizing tender assessments.

Propose a System Known as PTAS is to:

The "Project Tender Assessment System" (PTAS) is proposed as a comprehensive solution to modernize and optimize tender participation compliance assessments. PTAS aims to address the shortcomings of traditional methods by leveraging cutting-edge technologies to enhance the efficiency, transparency, and effectiveness of the compliance assessment process.

Features of PTAS:

PTAS is designed with a range of functionalities to meet the diverse needs of companies involved in tender participation compliance assessments. Key features include:

Company Detail Management: Efficient handling and organization of company information.

User Profile Administration: Easy management of user roles and permissions.

Checklist-Based Compliance Assessments: Standardized and systematic approach to tracking and verifying compliance with tender requirements.

Dynamic Dashboard Monitoring: Real-time insights into the progress and status of compliance assessments.

Reporting: Comprehensive reports that provide clear and actionable insights into compliance status and areas **needing** attention.

PTAS also emphasizes user experience design, ensuring the system is intuitive, accessible, and adaptable to various skill levels. Iterative design and testing methodologies are employed to create a seamless and engaging user interface.

In summary, the PTAS addresses the need for modernization in tender participation compliance assessments, responding to the challenges and opportunities in contemporary procurement practices. By developing a sophisticated and user-centric system that integrates advanced functionalities, PTAS aims to revolutionize compliance assessments. This system promotes transparency, accountability, and efficiency, ultimately driving positive outcomes for companies involved in the tendering process.

PROBLEM STATEMENT

The eligibility assessment process for tender participants is vital in both public and private sector procurement (Ivanov & Ivanov, 2018). However, it often suffers from inefficiency, subjectivity, and a lack of transparency. Traditional methods rely on manual processes, resulting in delays, inconsistencies, and a higher risk of errors. This also means that compliance management lacks standardization, increasing the likelihood of legal and financial issues.

Furthermore the Stakeholders, including the Business Development Manager, Head of Compliance, and Sales Executive, struggle with limited insight into assessment progress and risks, making informed decisions challenging. The absence of real-time monitoring tools further compounds these issues, making it hard to detect and address emerging risks promptly. Additionally, navigating complex regulations and standards without robust compliance mechanisms presents additional hurdles, risking legal liabilities and harm to reputation. Thus are sturgle can be manage by using the tools to monitor.

To address these challenges, an innovative solution is needed to modernize and streamline the tender evaluation process (Ivanov & Ivanov, 2018). This solution should enhance efficiency, transparency, and compliance while reducing administrative

burdens and risks. Key features such as company detail management, user profile administration, checklist-based compliance assessments, dynamic dashboard monitoring, and detailed reporting are crucial.

Hence, the aim of this project is to develop the "Project Tender Assessment System" (PTAS), a comprehensive and user-friendly tool. PTAS seeks to overcome the limitations of traditional methods by leveraging cutting-edge technologies to improve the efficiency, accuracy, and transparency of tender assessments. Ultimately, PTAS aims to deliver positive outcomes for stakeholders by fostering transparency, accountability, and efficiency in the procurement process.

Moreover, logistic strategies in the purchasing process of metallurgical companies highlight the importance of efficient purchasing and supply processes (Grzybowska & Gajdzik, 2014). Implementing effective strategies in the procurement process aligns with the goals of PTAS, contributing to overall efficiency and cost-effectiveness.

PROJECT SCOPE

Monitoring the tender assessment process.

Devide by user, geographical, technical.

- Develop the "Project Tender Assessment System" (PTAS) tailored for Sales Executives, Business Development Managers, and Heads of Compliance to assess eligibility efficiently.
- Address challenges faced by tender participants, like inefficiencies and compliance issues, with PTAS's advanced functionalities.
- Minimize administrative burdens by automating processes and streamlining workflows.
- Promote compliance management with standardized criteria and real-time monitoring.

- Provide intuitive interfaces and comprehensive reporting for informed decision-making.
- Ensure user satisfaction through seamless design and continuous feedback.
- Foster collaboration to meet evolving needs and deliver tangible benefits

PROJECT OBJECTIVES

The development of the "Project Tender Assessment System" (PTAS) aimed at enabling Sales Executives, Business Development Managers, and Heads of Compliance to efficiently assess eligibility for tender participation. This entails addressing challenges such as inefficiencies and compliance issues through the implementation of advanced functionalities within PTAS. Additionally, the objective includes minimizing administrative burdens by automating processes and streamlining workflows, promoting compliance management with standardized criteria and real-time monitoring, providing intuitive interfaces and comprehensive reporting for informed decision-making, ensuring user satisfaction through seamless design and continuous feedback, and fostering collaboration to meet evolving needs and deliver tangible benefits to stakeholders.

Point form:

Explain

1.to identify

2.to design

3.to develop

CONCLUSION

The "Project Tender Assessment System" (PTAS) significantly enhances procurement efficiency by automating tasks, standardizing criteria, and providing real-time insights, resulting in faster cycles and cost savings.

PTAS promotes transparency and accountability by providing comprehensive information, reducing bias and disputes.

It improves compliance management by empowering stakeholders including the Business Development Manager, Head of Compliance, and Sales Executive, w to proactively address regulatory requirements and minimize legal risks.

PTAS facilitates informed decision-making through intuitive dashboards and detailed reports, empowering stakeholders to optimize outcomes.

By promoting user satisfaction and continuous improvement, PTAS empowers stakeholders and drives innovation in procurement practices.

Additionally, PTAS contributes to academic and industry knowledge and prepares students for real-world challenges, making a meaningful impact across sectors.

REFERENCES

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