



# Magpie

**SMART CONTRACT AUDIT**

ZOKYO.

November 11th 2022 | v. 1.0

# **PASS**

Zokyo's Security Team has concluded that this smart contract passes security qualifications to be listed on digital asset exchanges.



# TECHNICAL SUMMARY

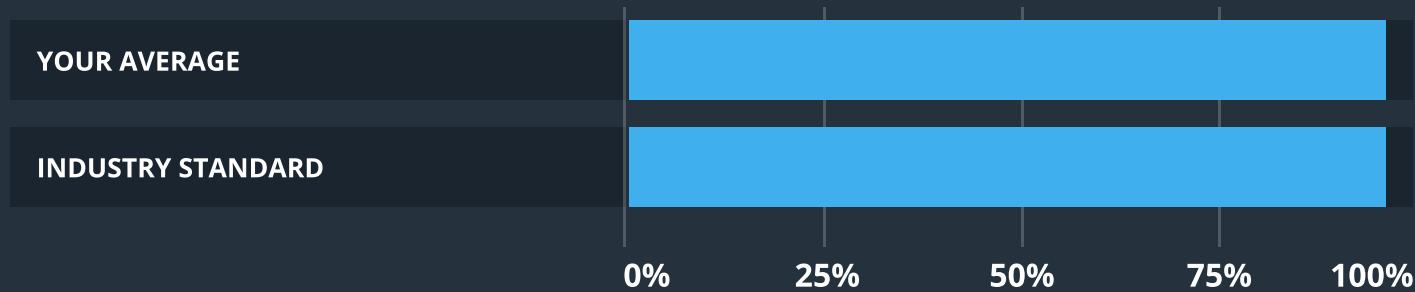
This document outlines the overall security of the Magpie XYZ smart contracts evaluated by Zokyo's Blockchain Security team.

The scope of this audit was to analyze and document the Magpie XYZ smart contract codebase for quality, security, and correctness.

## Contract Status



## Testable Code



The testable code is 95%, which corresponds to the industry standard of 95%.

It should be noted that this audit is not an endorsement of the reliability or effectiveness of the contract, rather limited to an assessment of the logic and implementation. In order to ensure a secure contract that's able to withstand the Ethereum network's fast-paced and rapidly changing environment, Zokyo Security recommends that the Magpie XYZ team launches a bug bounty program to encourage further and active analysis of the smart contract.

# TABLE OF CONTENTS

Auditing Strategy and Techniques Applied . . . . .	3
Executive Summary . . . . .	4
Protocol Overview . . . . .	5
Structure and Organization of Document . . . . .	17
Complete Analysis . . . . .	18
Code Coverage and Test Results for all files written by the Magpie XYZ . . . . .	30
Code Coverage and Test Results for all files written by Zokyo Secured team . . . . .	42

# AUDITING STRATEGY AND TECHNIQUES APPLIED

The source code of the smart contract was taken from the Magpie XYZ repository:  
[https://github.com/magpiexyz/magpie\\_contracts](https://github.com/magpiexyz/magpie_contracts)

Initial commit: 7a64966e3297bd1aa620a267a3d0b2489d9eb200

Final commit: f8978e2686214ee45bef58f9e260807f56c70aef

Within the scope of this audit, Zokyo auditors have reviewed the following contract(s):

- contracts\rewards
- contracts\wombat
- contract\Mgp.sol
- contracts\ProxyAdmin.sol
- contracts\TransparentUpgradeableProxy.sol
- contract\VLMGP.sol

## During the audit, Zokyo Security ensured that the contract:

- Implements and adheres to the existing standards appropriately and effectively;
- The documentation and code comments match the logic and behavior;
- Distributes tokens in a manner that matches calculations;
- Follows best practices, efficiently using resources without unnecessary waste;
- Uses methods safe from reentrance attacks;
- Is not affected by the most recent vulnerabilities;
- Meets best practices in code readability, etc.

Zokyo Security has followed best practices and industry-standard techniques to verify the implementation of TokensFarm smart contracts. To do so, the code was reviewed line by line by our smart contract developers, who documented even minor issues as they were discovered. A part of this work included writing a unit test suite using the Truffle testing framework. In summary, our strategies consisted mostly of manual collaboration between multiple team members at each stage of the review:

1	Due diligence in assessing the overall code quality of the codebase.	3	Testing contract logic against common and uncommon attack vectors.
2	Cross-comparison with other, similar smart contracts by industry leaders.	4	Thorough manual review of the codebase line by line.

# EXECUTIVE SUMMARY

...

During the audit, Zokyo Security audited the whole set of contracts provided by Magpie XYZ team. The protocol is built on top of Wombat exchange and provides boosted yield to users, as well as a staking platform for earning extra rewards.

The goal of the audit was to validate the security of contracts against the list of common security vulnerabilities, verify that contracts interact with Wombat exchange in the most secure and optimized way, and check that the best Solidity practises are applied in smart contracts.

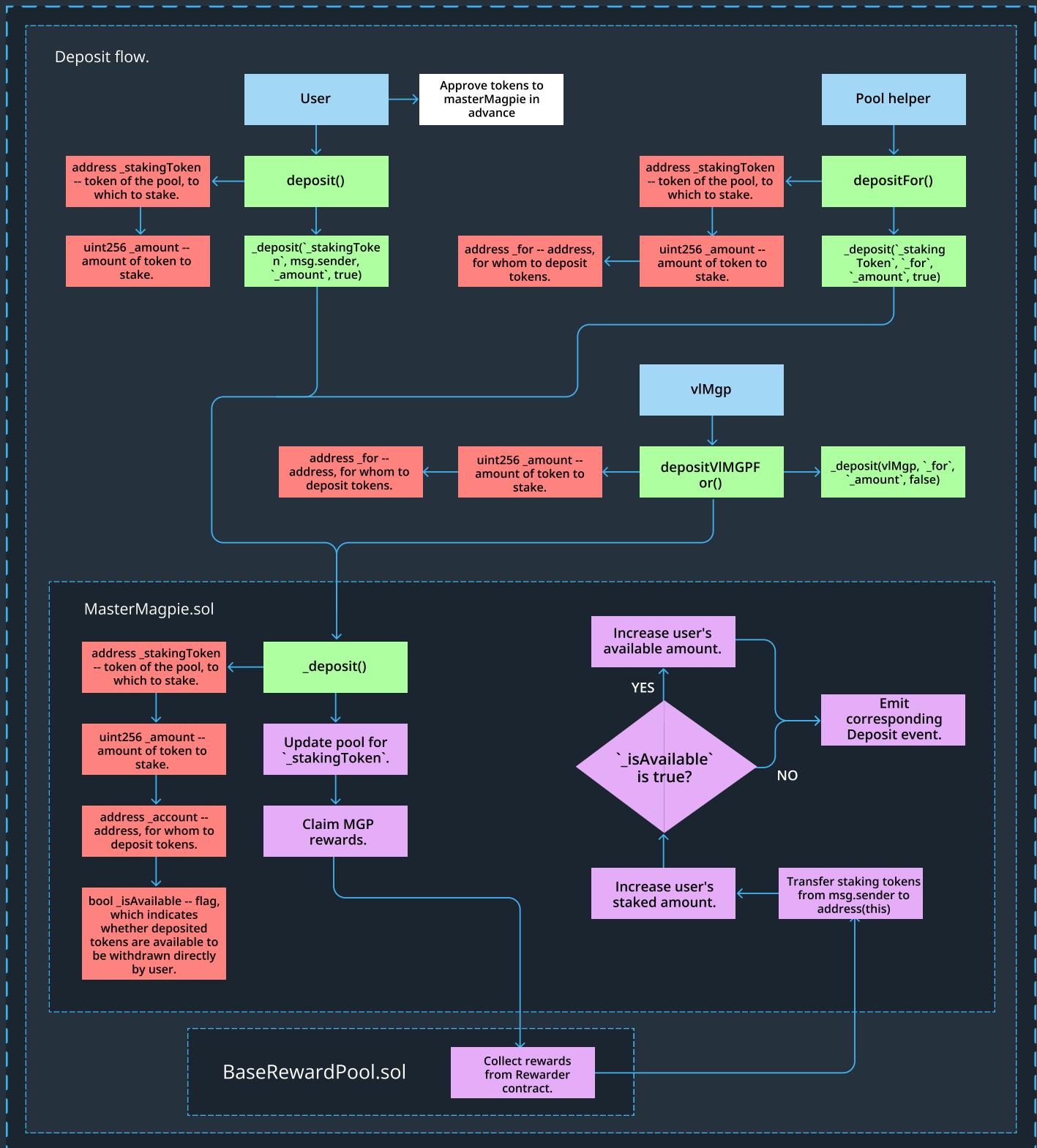
The team of auditors did not detect any high-severity issues during the audit. Most of the issues, which are not connected to the admin capabilities, were successfully fixed by the Magpie XYZ team. However, there are still some minor issues that weren't verified or resolved by the team, which might lead to the loss of funds only in case of any specific actions by contract admins.

The overall security of the contracts is high enough. Contracts contain a good natspec documentation and are well-tested by the Magpie XYZ team. Zokyo Security has prepared their own set of unit-tests, which are maintained on BSC mainnet-fork in order to verify the correctness of interaction with Wombat exchange. There weren't any critical issues found as well and all the tests passed after most of the issues were resolved.

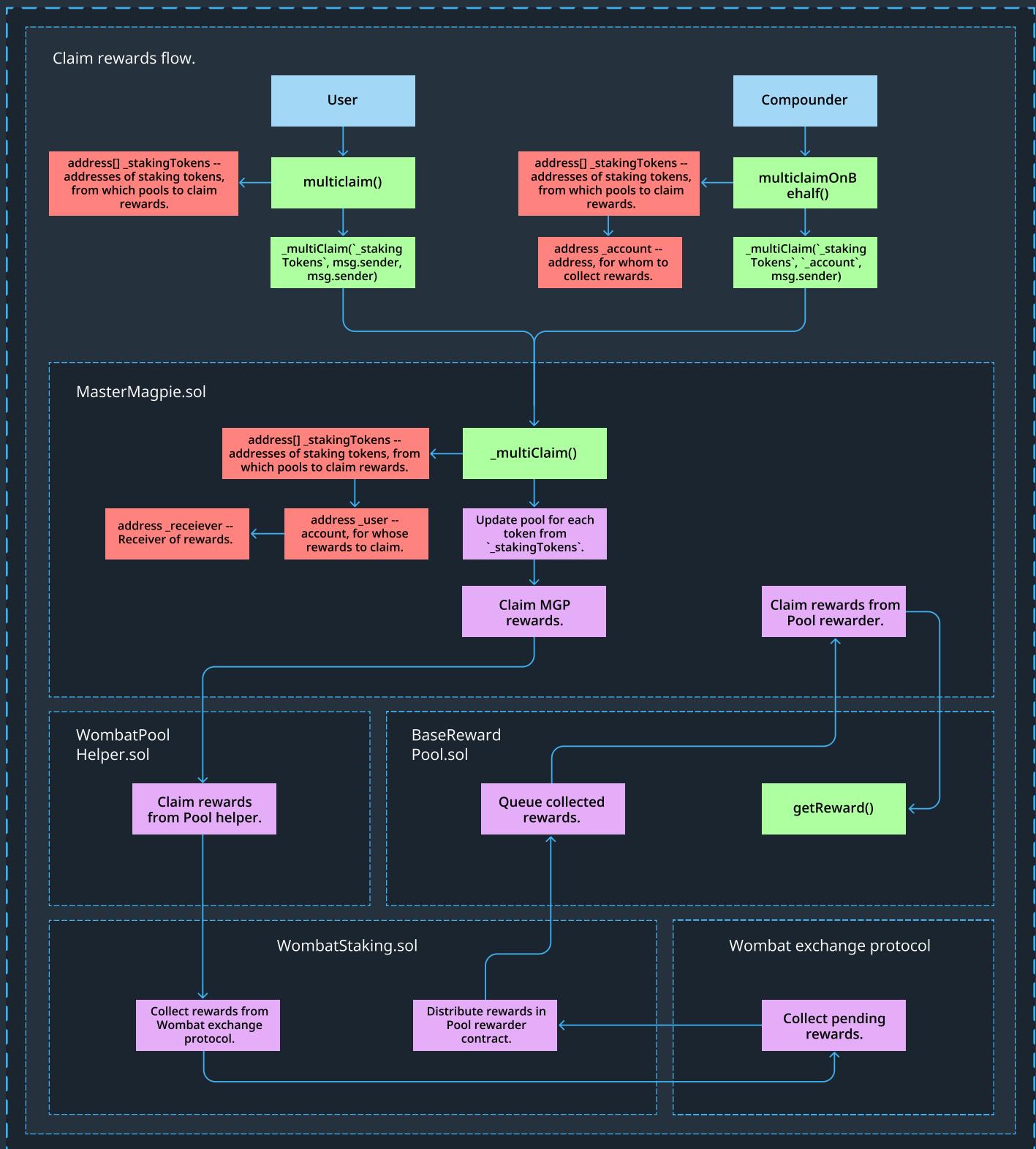
On the end of the audit Magpie XYZ team also asked the team of auditors to check the gas optimization, applied in MasterMagpie.sol. During its validation, an Info-9 issue was added to the report. The last audited commit is f8978e2686214ee45bef58f9e260807f56c70aef.

# PROTOCOL OVERVIEW

## MASTERMAGPIE.SOL



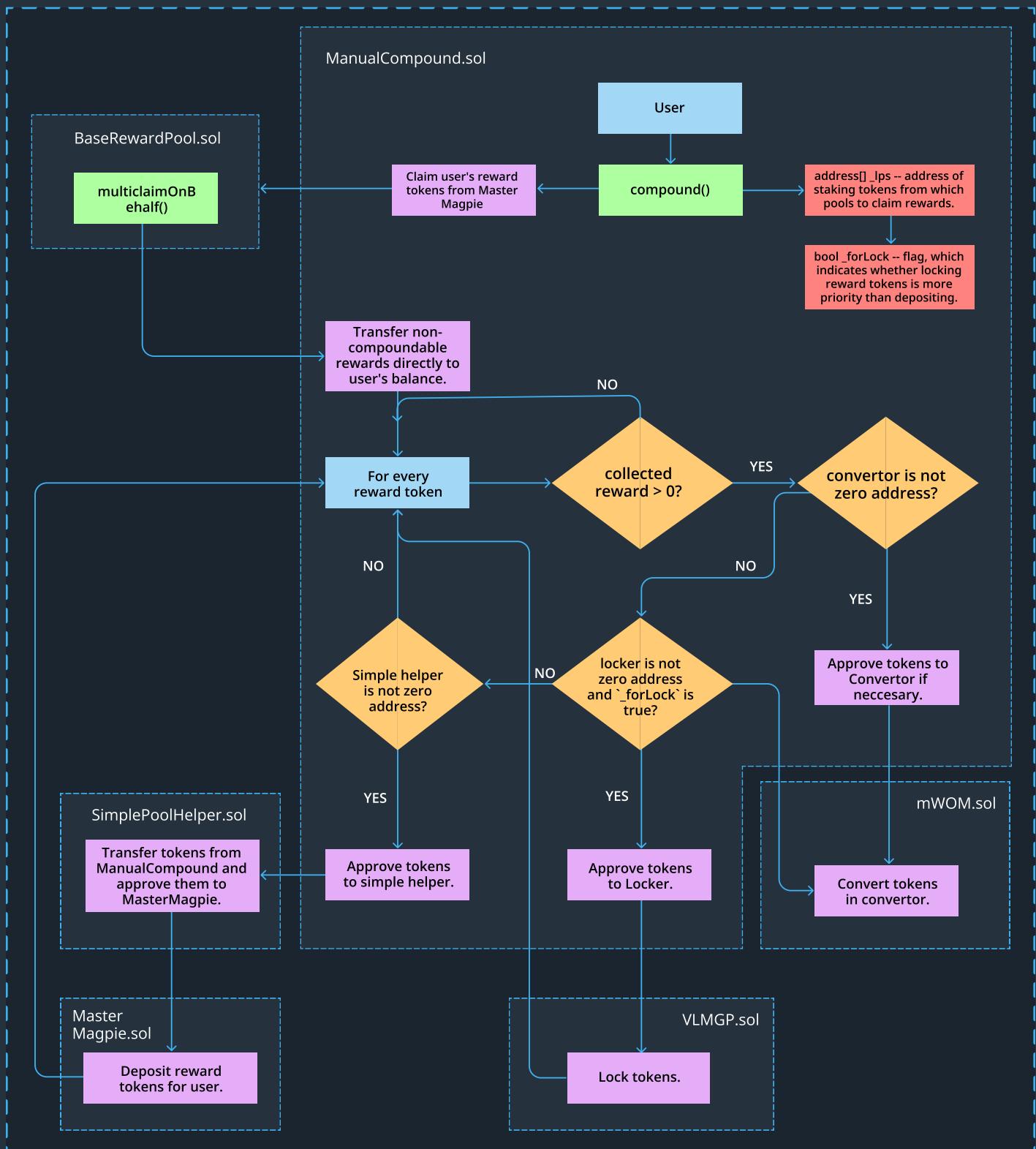
[MASTERMAGPIE.SOL](http://MASTERMAGPIE.SOL)



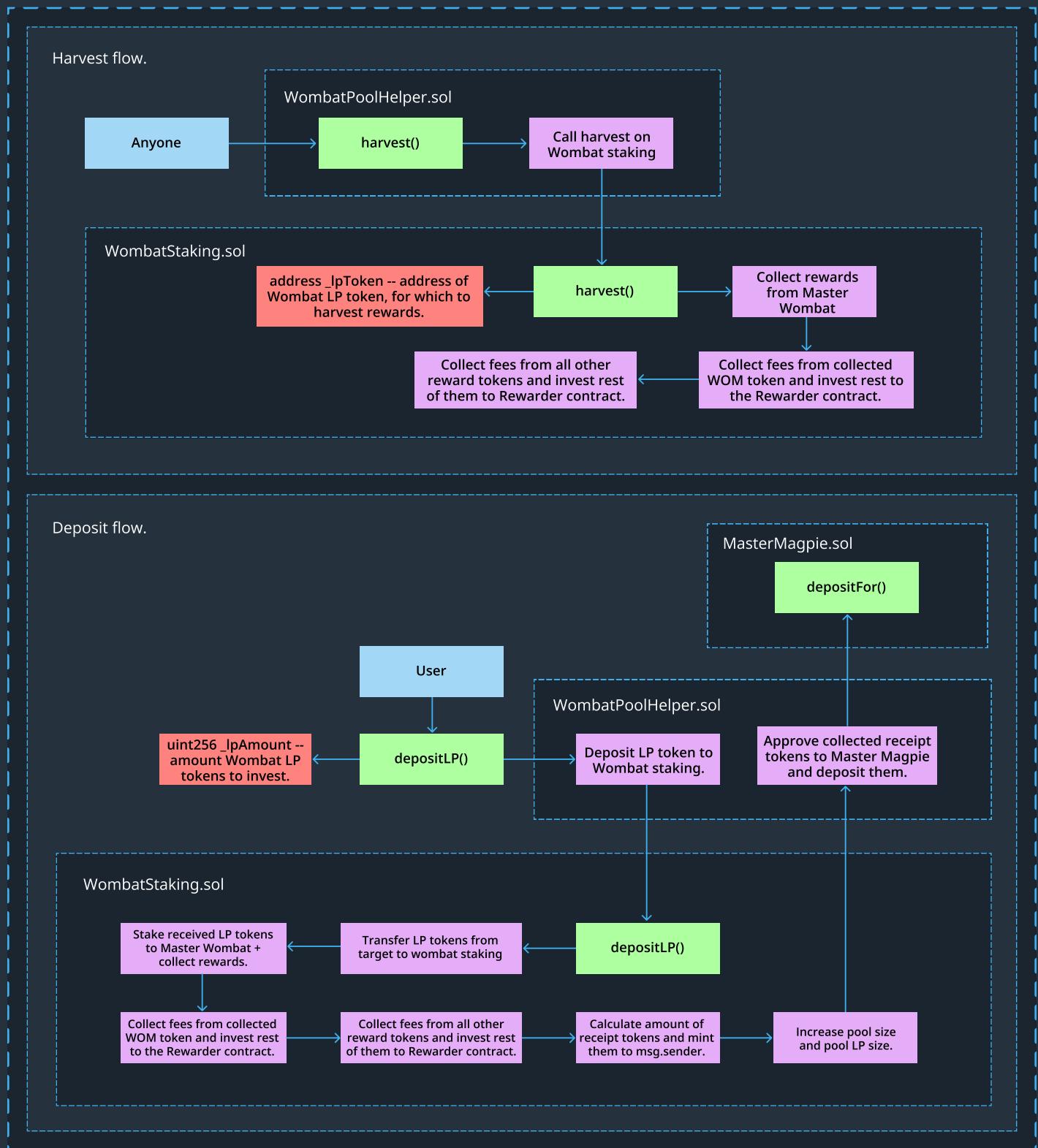
# MASTERMAGPIE.SOL



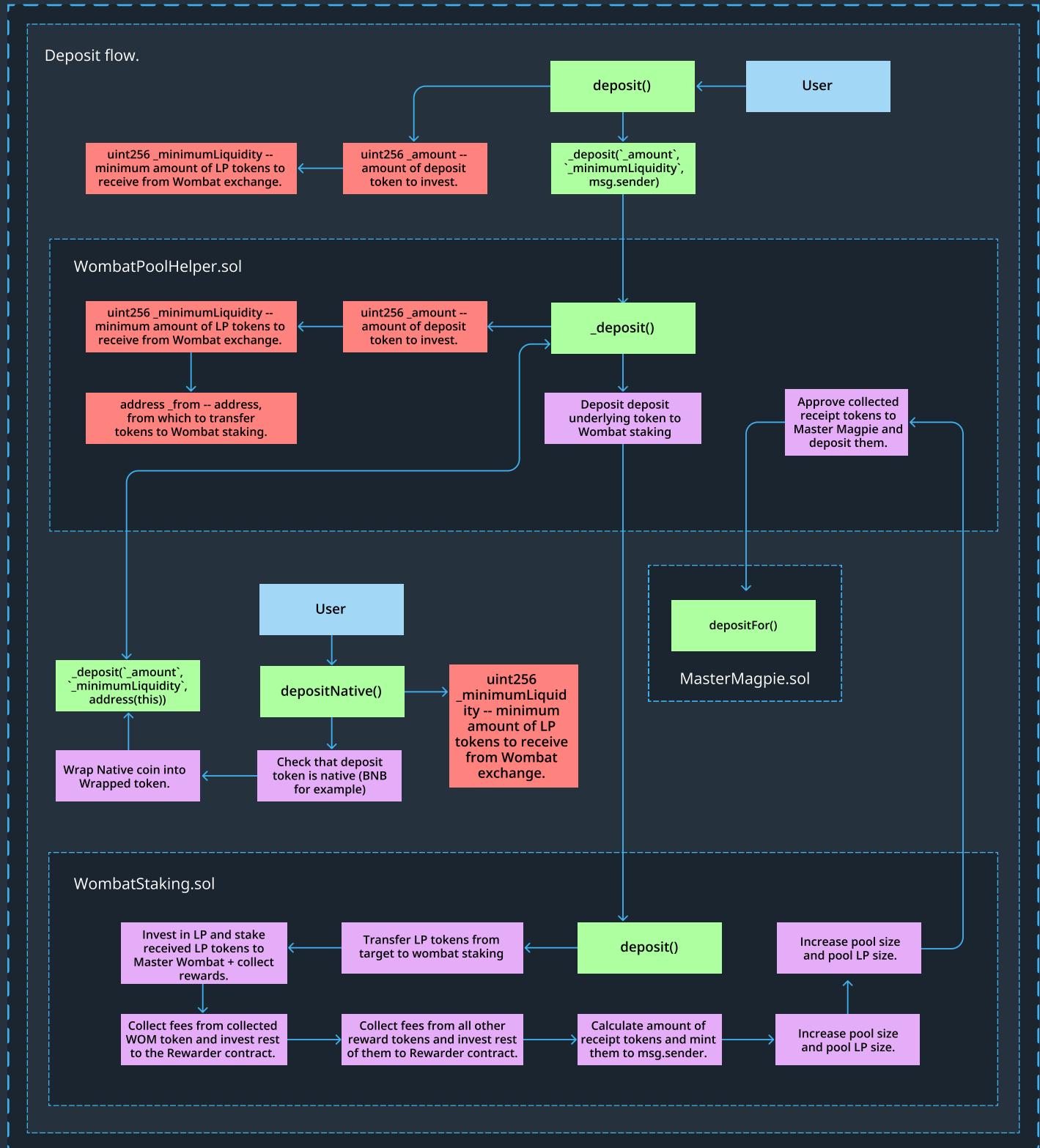
# MANUALCOMPOUND.SOL



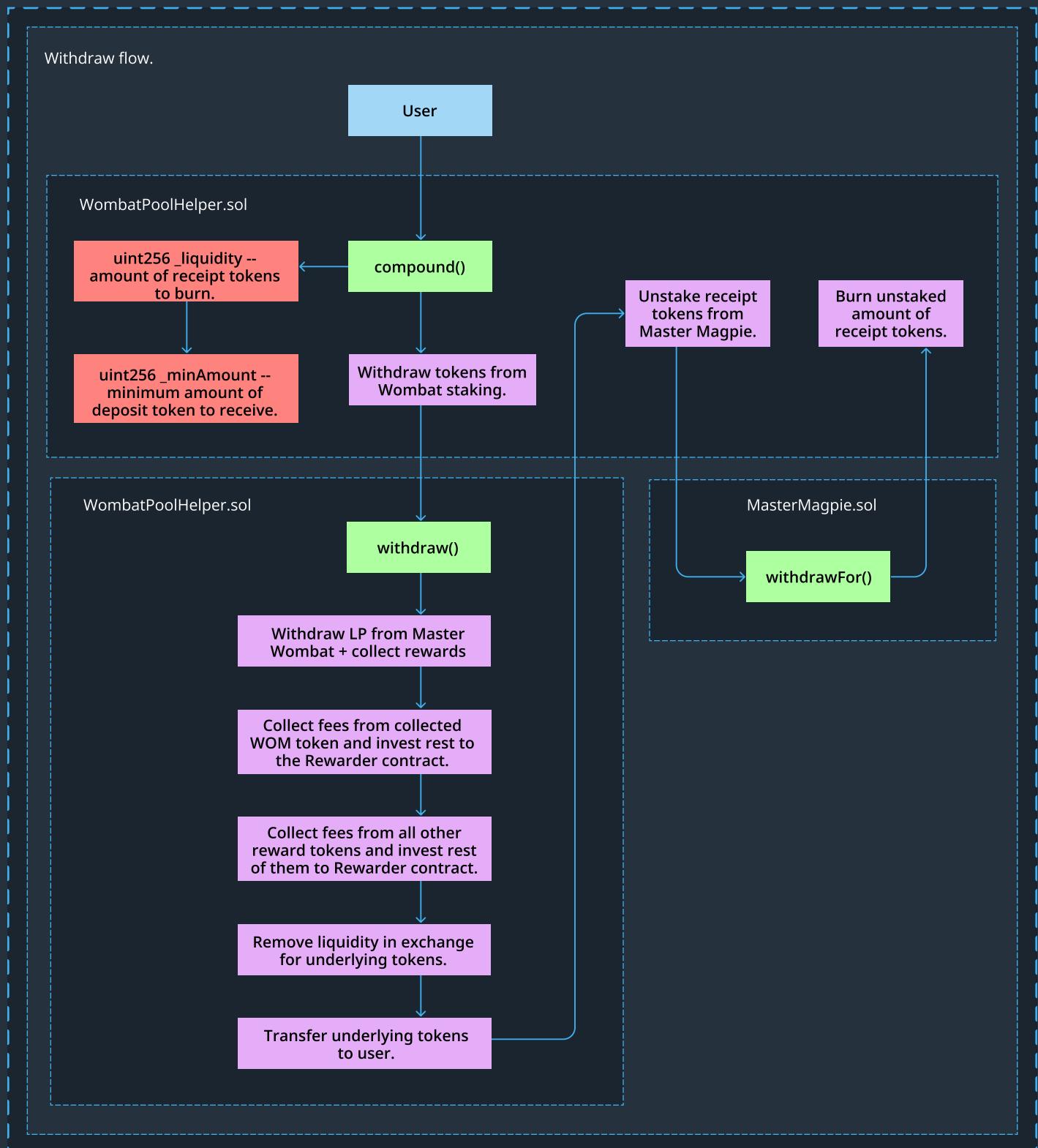
# WOMBATPOOLHELPER.SOL, WOMBATSTAKING.SOL, VLMGP.SOL



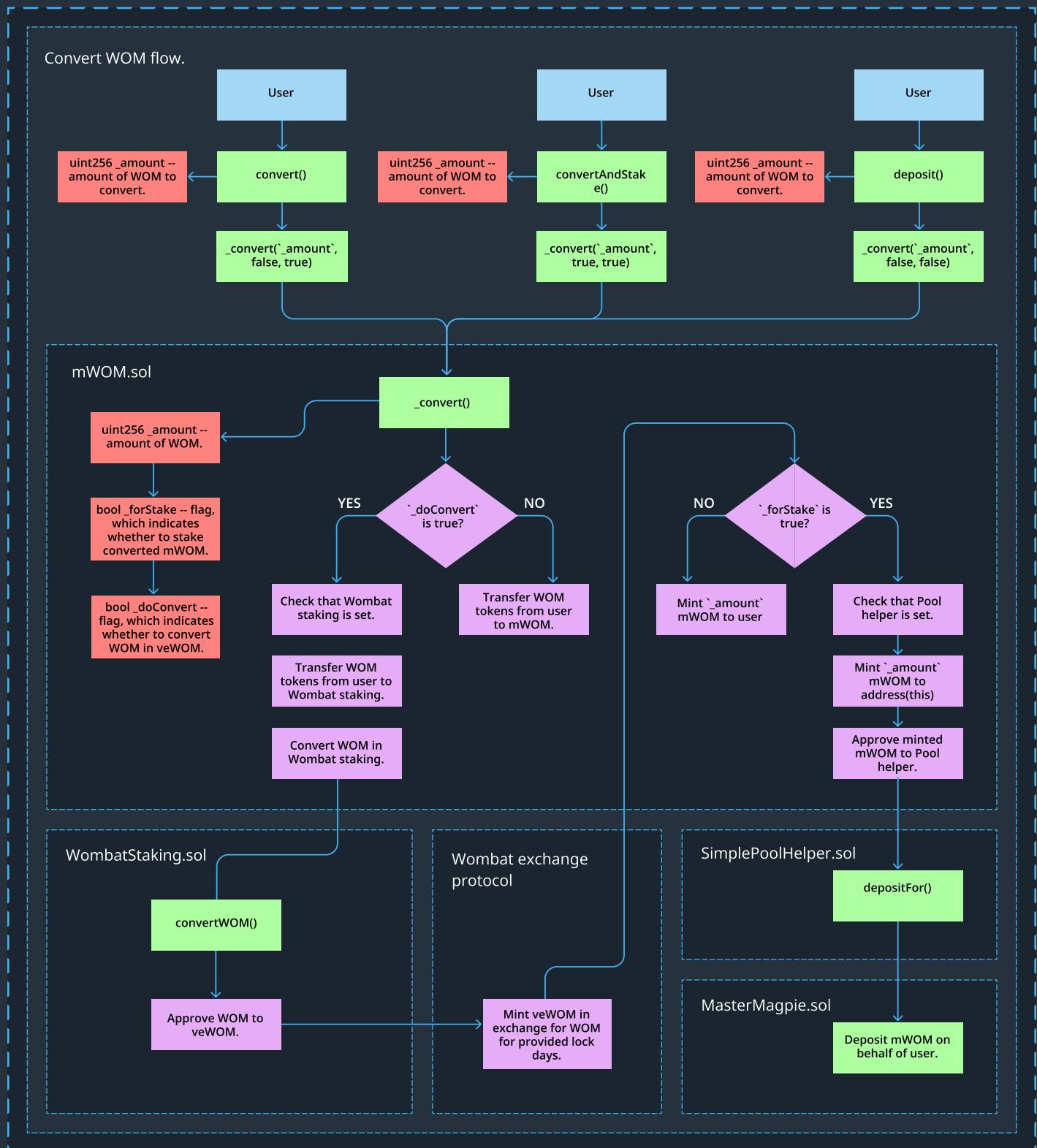
**WOMBATPOOLHELPER.SOL, WOMBATSTAKING.SOL, VLMGP.SOL**



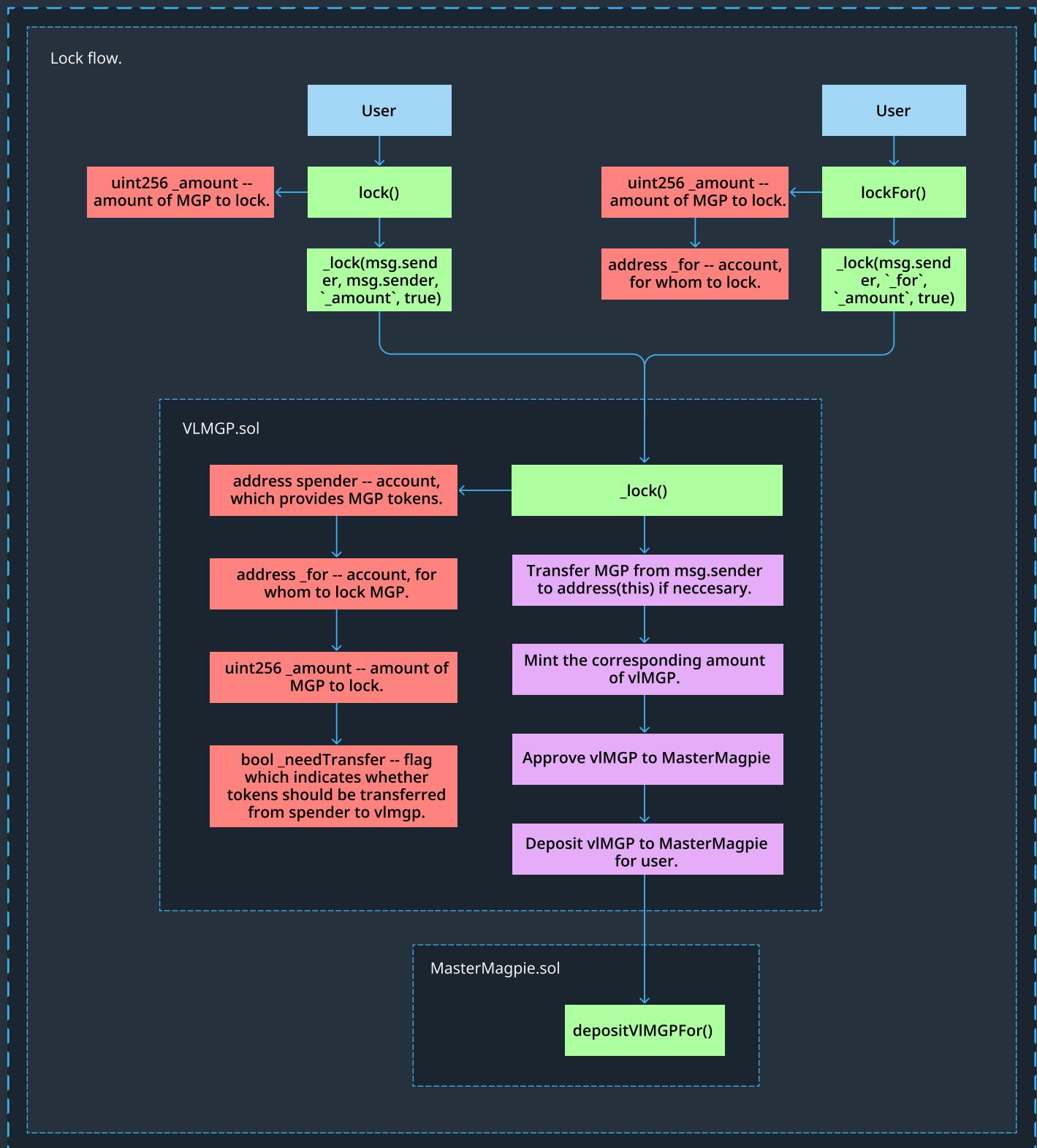
# WOMBATPOOLHELPER.SOL, WOMBATSTAKING.SOL, VLMGP.SOL



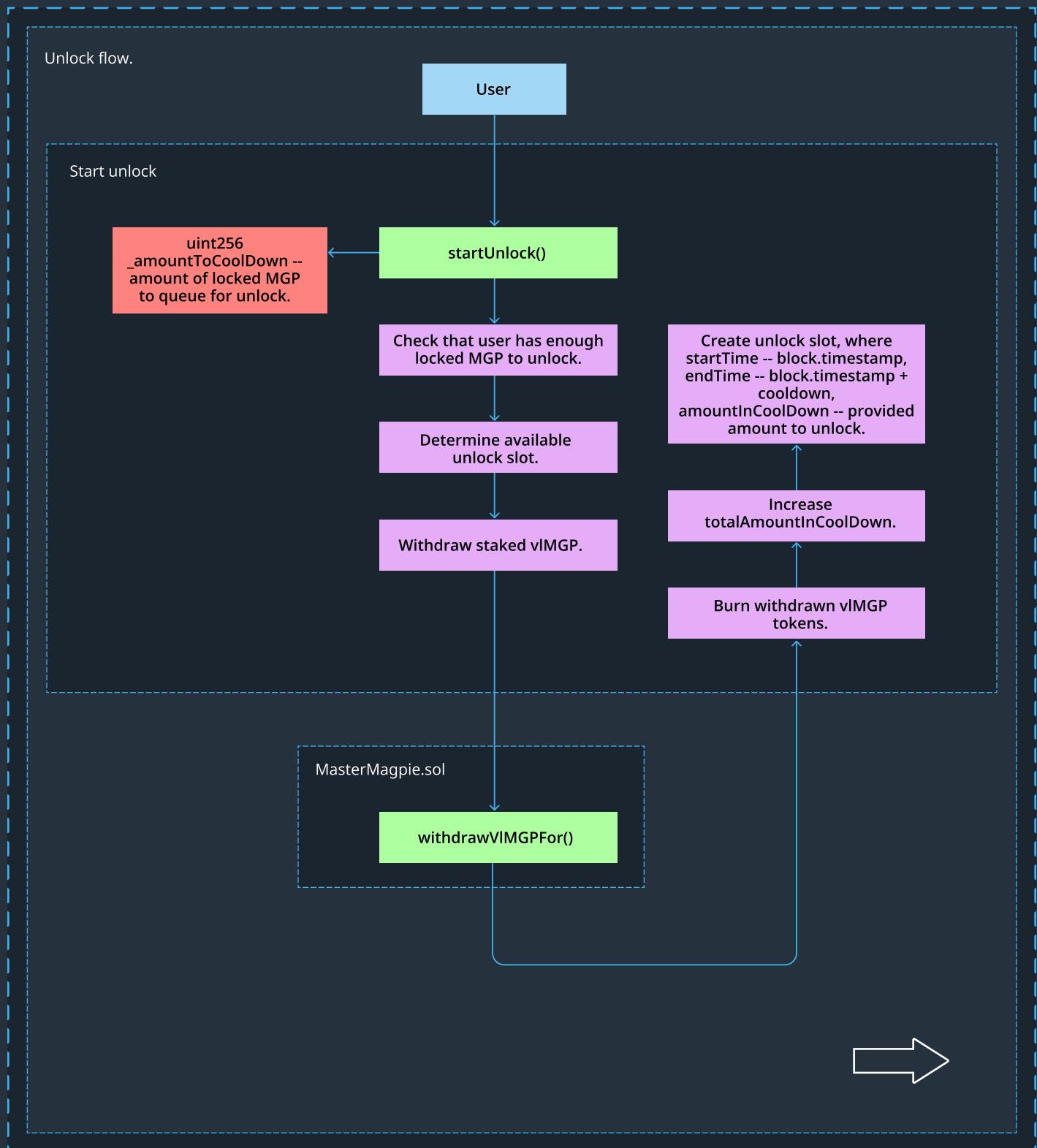
# WOMBATPOOLHELPER.SOL, WOMBATSTAKING.SOL, VLMGP.SOL



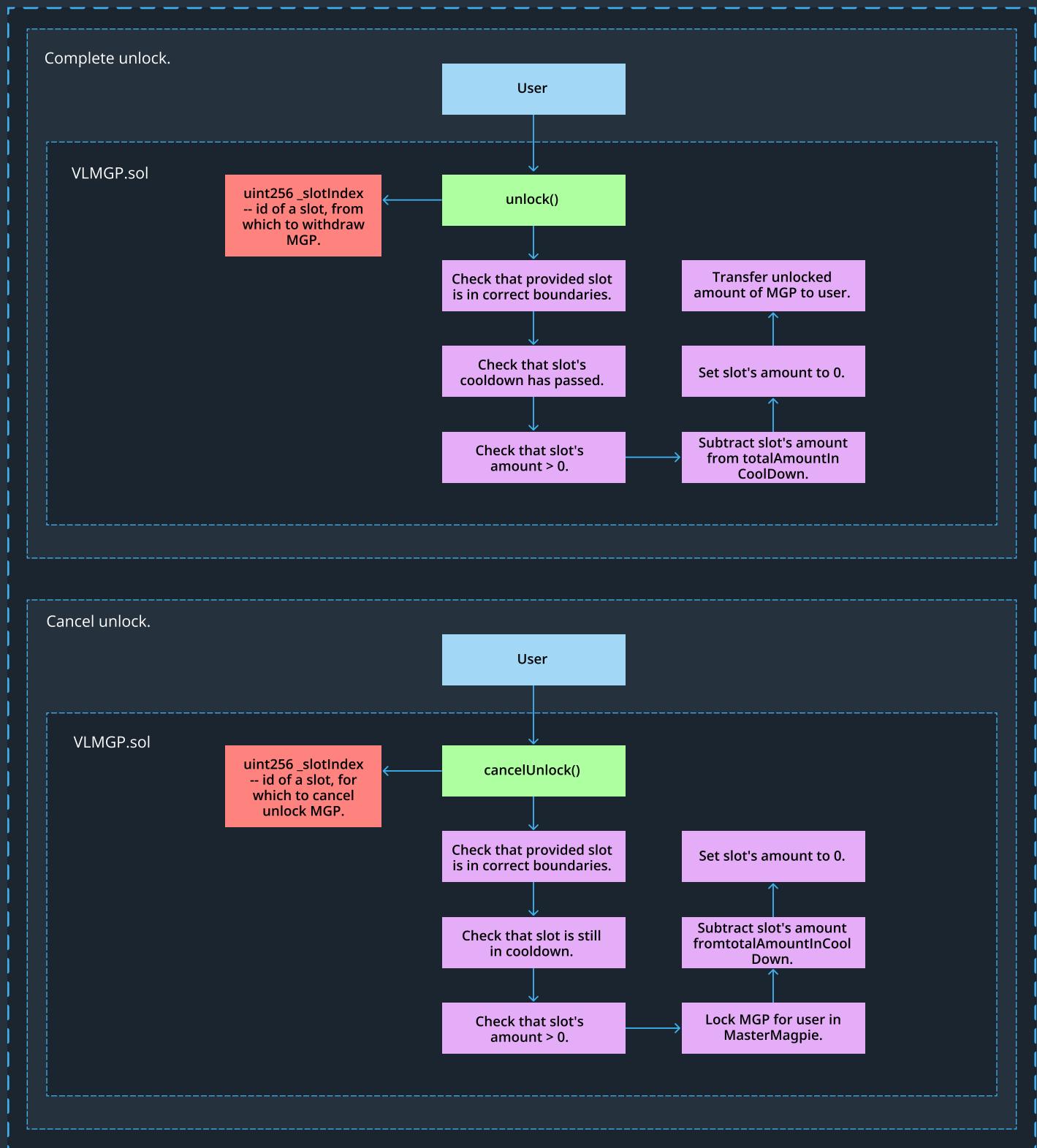
# VLMGP.SOL



# VLMGP.SOL



# VLMGP.SOL



# AIRDROP.SOL



# STRUCTURE AND ORGANIZATION OF THE DOCUMENT

For the ease of navigation, document's sections are arranged from the most critical to the least critical. Issues are tagged "Resolved" or "Unresolved" depending on whether they have been fixed or addressed. Furthermore, the severity of each issue is written as assessed by the risk of exploitation or other unexpected or otherwise unsafe behavior:



## Critical

The issue affects the contract in such a way that funds may be lost, allocated incorrectly, or otherwise result in a significant loss.



## High

The issue affects the ability of the contract to compile or operate in a significant way.



## Medium

The issue affects the ability of the contract to operate in a way that doesn't significantly hinder its behavior.



## Low

The issue has minimal impact on the contract's ability to operate.



## Informational

The issue has no impact on the contract's ability to operate.

# COMPLETE ANALYSIS

MEDIUM-1 | RESOLVED

## Reward tokens might be stuck on the contract.

ManualCompound.sol: function compound().

During the execution of this function, all reward tokens are either locked in the reward locker or deposited in MasterMagpie via the pool helper. However, in case both reward locker and pool helper are set as zero addresses, rewards will not be deposited or sent to the user and will stay on the contract's balance.

### Recommendation:

Transfer rewards to the user's balance in case both the reward locker and pool helper are set as zero address.

LOW-1 | RESOLVED

## Users' allocations can be overwritten.

Airdrop.sol: function register(), line 67.

There is no validation that `\\_addresses[i]` account has already assigned allocations. This way, the owner can change allocations for the same users more than once. Thus, `totalRemainingAllocation` is increased every time and might eventually contain the wrong total number of allocations. The issue is marked as low since only the owner can call this function, but due to this issue, the airdrop rewards might be calculated incorrectly.

### Recommendation:

Validate that users' allocations can't be changed once they are set.

## Variables lack validation.

- 1) Airdrop.sol: function constructor(), adjustStartDate(), register.  
The `\_token` parameter should be validated not to be equal to zero address.  
The `\_startTime` and `\_newStartDate` parameters should be validated to be greater than block.timestamp.  
Elements from the `\_addresses` array should not be zero addresses.
- 2) BaseRewardPool.sol: constructor().  
All constructor parameters except for `\_rewardToken` should be validated not to be equal to zero address.
- 3) MasterMagpie.sol: \_\_MasterMagpie\_init()  
The `\_mpg` parameter should be validated not to be equal to zero address.  
The `\_startTimestamp` parameter should be validated to be greater than block.timestamp.
- 4) MGPRRelease.sol: function register()  
Elements from the `\_addresses` array should not be zero addresses.

It is recommended to validate some of the function parameters before setting them in storage or executing further function code, especially those which can be set only once.

### Recommendation:

Validate function parameters.

### Post-audit:

Point 3 was not fixed. All other points were successfully fixed.

LOW-3 | UNRESOLVED

## Unclear way of how rewards are sent to the contract's balance.

- 1) Airdrop.sol, MGPRRelease.sol

There is no mandatory transfer of the reward when assigning allocations with the register() function. Thus, there might not be enough rewards to pay.

2) There is no mandatory transfer of rewards when setting the emission. Thus, there might not be enough tokens to distribute to users.

### Recommendation:

Verify how reward tokens are sent to the contract's balance.

LOW-4 | RESOLVED

## Unchecked transfers.

Airdrop.sol: function claim(), line 160.

MasterMagpie.sol: function \_safeMGPTTransfer(), lines 551, 553.

Though the provided transfers are unlikely to fail, it is still recommended to use SafeERC20 library in order to check the returned value of transfers.

### Recommendation:

Use SafeERC20 library.

LOW-5 | RESOLVED

### **Fee value might exceed denominator.**

WombatStaking.sol

addFee(), lines 540-558

setFee(), lines 565 - 572

The sum of fees (the `totalFees` variable) should not exceed DENOMINATOR.

In case `totalFees` is bigger than DENOMINATOR, there will be an error when calculating the commission in the \_sendRewards() function.

#### **Recommendation:**

Add relevant checks.

INFO-1 | VERIFIED

### **User's deposited tokens can be withdrawn by other accounts.**

MasterMagpie.sol

It should be noted that not only the user can withdraw their deposited tokens and claim rewards. Accounts with the helper role for a specific pool can withdraw tokens on behalf of users to the helper's balance. Accounts with the compounding role for a specific pool can claim rewards on behalf of users to compounding's balance. These addresses can be set by pool managers at any time. Though specific smart contracts are supposed to have these roles, managers can set any account as a helper or a compounding.

#### **Post-audit.**

According to the Magpie XYZ team, only special contracts such as PoolHelper and Compounding can have access to users' deposits and rewards. Both contracts have been audited. Though, the ability of masterMagpie's manager to set these addresses to any accounts still remains, Magpie team verified, that the manager role will be granted to multisig wallet.

INFO-2 | RESOLVED

## Unlimited allowance.

ManualCompound.sol: function \_approveTokenIfNeeded(), line 61.

Increasing allowance for spending ERC20 tokens to maximum uint256 is considered unsafe since the spender could spend any amount at any time. The issue is marked as informational since the allowance is granted to those contracts that can be set only by owner, though it is recommended not to set the allowance to maximum uint256.

### Recommendation:

Approve the amount necessary to perform the current transfer instead of making an unlimited allowance.

INFO-3 | VERIFIED

## Receipt tokens can't be withdrawn from users' balances.

WombatPoolHelper.sol

The only way to withdraw receipt tokens and receive underlying tokens is to call the withdraw() function. This function unstakes receipt tokens during the execution (line 134, \_unstake()) and in case there are not enough receipt tokens staked, the function will revert. This forces the user to stake their receipt tokens first, in case they have withdrawn them earlier. The issue is marked as info and should be verified by the team.

### Post-audit.

It was verified by Magpie XYZ team, that it is intended functionality that before redeeming receipt tokens, users should leave them in MasterMagpie contract.

INFO-4 | VERIFIED

## Rewards might be distributed from users' deposits in case there is a pool for MGP.

MasterMagpie.sol: function \_safeMGPTTransfer().

In case there is a dedicated pool created for MGP token, all users' deposits to this pool might be distributed as MGP rewards.

### Recommendation.

Verify that the pool for staking MGP won't be created or verify that any deposited MGP won't be distributed as rewards.

### From client.

According to the Magpie XYZ team, there won't be a pool with MGP token as a staking token.

INFO-5 | RESOLVED

## Unreachable code.

VLMGP.sol

1) startUnlock(), line 221-222.

This revert can't be reached, since in case all the slots have value, the function will revert on line 176 (function getNextAvailableUnlockSlot()).

2) \_checkIndexInBoundary(), lines 327-328.

This revert can't be reached since it will always revert in lines 324-325 if `slotIdx` > `maxSlot`.

3) the onlyMaster() modifier is never used.

### Recommendation.

Remove unreachable code.

INFO-6 | RESOLVED

## **Zero address can be marked as a reward token.**

BaseRewardPool.sol

On line 65, the reward token is checked for a zero address. Reward token added to the rewardTokens array only when it's non-zero address. At the same time, even being a zero address, the reward token will be true in the isRewardToken mapping after being assigned on line 75.

### **Recommendation.**

Set the reward token to true in isRewardToken only when it's non-zero address.

INFO-7 | RESOLVED

## **Documentation mismatch.**

WombatStaking.sol

convertAllWom(), lines 365-368.

The comment is about staking the entire MGP from the balance of the contract, but the function performs conversion of wombats.

### **Recommendation:**

Check the content of the function, write an appropriate comment to it.

INFO-8 | RESOLVED

## Typos.

mWom.sol

- 1) wombatStakikng - wombatStaking. (lines 25, 49)

### Recommendation:

Fix typos.

INFO-9 | RESOLVED

## Function state mutability can be restricted to view.

### MasterMagpie.sol: function \_calMGPPending().

There is no storage modification in this function, thus it can be restricted to view.

### Recommendation:

Restrict function state mutability to view.

	<b>contracts\rewards</b>	<b>contracts\wombat</b>
Re-entrancy	Pass	Pass
Access Management Hierarchy	Pass	Pass
Arithmetic Over/Under Flows	Pass	Pass
Unexpected Ether	Pass	Pass
Delegatecall	Pass	Pass
Default Public Visibility	Pass	Pass
Hidden Malicious Code	Pass	Pass
Entropy Illusion (Lack of Randomness)	Pass	Pass
External Contract Referencing	Pass	Pass
Short Address/Parameter Attack	Pass	Pass
Unchecked CALL Return Values	Pass	Pass
Race Conditions/Front Running	Pass	Pass
General Denial Of Service (DOS)	Pass	Pass
Uninitialized Storage Pointers	Pass	Pass
Floating Points and Precision	Pass	Pass
Tx.Origin Authentication	Pass	Pass
Signatures Replay	Pass	Pass
Pool Asset Security (backdoors in the underlying ERC-20)	Pass	Pass

	<b>contract\Mgp.sol</b>	<b>contracts\ProxyAdmin.sol</b>
Re-entrancy	Pass	Pass
Access Management Hierarchy	Pass	Pass
Arithmetic Over/Under Flows	Pass	Pass
Unexpected Ether	Pass	Pass
Delegatecall	Pass	Pass
Default Public Visibility	Pass	Pass
Hidden Malicious Code	Pass	Pass
Entropy Illusion (Lack of Randomness)	Pass	Pass
External Contract Referencing	Pass	Pass
Short Address/Parameter Attack	Pass	Pass
Unchecked CALL Return Values	Pass	Pass
Race Conditions/Front Running	Pass	Pass
General Denial Of Service (DOS)	Pass	Pass
Uninitialized Storage Pointers	Pass	Pass
Floating Points and Precision	Pass	Pass
Tx.Origin Authentication	Pass	Pass
Signatures Replay	Pass	Pass
Pool Asset Security (backdoors in the underlying ERC-20)	Pass	Pass

<b>contracts\TransparentUpgradeableProxy.sol</b>	
Re-entrancy	Pass
Access Management Hierarchy	Pass
Arithmetic Over/Under Flows	Pass
Unexpected Ether	Pass
Delegatecall	Pass
Default Public Visibility	Pass
Hidden Malicious Code	Pass
Entropy Illusion (Lack of Randomness)	Pass
External Contract Referencing	Pass
Short Address/Parameter Attack	Pass
Unchecked CALL Return Values	Pass
Race Conditions/Front Running	Pass
General Denial Of Service (DOS)	Pass
Uninitialized Storage Pointers	Pass
Floating Points and Precision	Pass
Tx.Origin Authentication	Pass
Signatures Replay	Pass
Pool Asset Security (backdoors in the underlying ERC-20)	Pass

<b>contract\VLMGP.sol</b>	
Re-entrancy	Pass
Access Management Hierarchy	Pass
Arithmetic Over/Under Flows	Pass
Unexpected Ether	Pass
Delegatecall	Pass
Default Public Visibility	Pass
Hidden Malicious Code	Pass
Entropy Illusion (Lack of Randomness)	Pass
External Contract Referencing	Pass
Short Address/Parameter Attack	Pass
Unchecked CALL Return Values	Pass
Race Conditions/Front Running	Pass
General Denial Of Service (DOS)	Pass
Uninitialized Storage Pointers	Pass
Floating Points and Precision	Pass
Tx.Origin Authentication	Pass
Signatures Replay	Pass
Pool Asset Security (backdoors in the underlying ERC-20)	Pass

# CODE COVERAGE AND TEST RESULTS FOR ALL FILES

## Tests written by the Magpie XYZ team

As a part of our work assisting Magpie XYZ in verifying the correctness of their contract code, our team has checked the complete set of unit tests prepared by the Magpie XYZ team.

We need to mention that the original code has a significant original coverage with testing scenarios provided by the Magpie XYZ team. All of them were also carefully checked by the team of auditors.

### Airdrop

#### Initialization

- ✓ airdrop should initialize correctly (320ms)

#### Register

- ✓ should revert if account length and reward length is not same (99ms)

- 1) should revert if airdrop has been started

- ✓ should all reward be registered correctly (217ms)

#### Claim and withdraw

- ✓ should revert with 'InsufficientBalance()' when players claim if there is no MGP balance in the contract (57ms)

#### At TGE

- ✓ should claimable amount of all players will be 10% of total reward of each other (44ms)

- ✓ should bonus of all player is 0 before final period

- ✓ should totalEndRemainingAllocation always is 0 before final period

- ✓ should totalBonus is 0 before any player claim

- ✓ should players get 10% of reward when claim in the 1st period (1420ms)

- ✓ should totalBonus be increase if any player claim before final period (1498ms)

- ✓ should revert with 'AirdropNotEnded()' before end time (57ms)

#### At 3 month time

- ✓ should claimable amount of all players will be 20% of total reward of each other (174ms)

- ✓ should bonus of all player is 0 before final period (81ms)

- ✓ should totalEndRemainingAllocation always is 0 before final period

- ✓ should totalBonus is 0 before any player claim (43ms)

- ✓ should players get 20% of reward when claim in the 2nd period (2657ms)

- ✓ should totalBonus be increase if any player claim before final period (1806ms)

- ✓ should revert with 'AirdropNotEnded()' before end time (128ms)

#### At 6 month time

- ✓ should claimable amount of all players will be 40% of total reward of each other (191ms)

- ✓ should bonus of all player is 0 before final period (88ms)

- ✓ should totalEndRemainingAllocation always is 0 before final period

- ✓ should totalBonus is 0 before any player claim (38ms)
- ✓ should players get 40% of reward when claim in the 3rd period (1879ms)
- ✓ should totalBonus be increase if any player claim before final period (3959ms)
- ✓ should revert with 'AirdropNotEnded()' before end time

At 9 month time

- ✓ should claimable amount of all players will be 70% of total reward of each other (56ms)
- ✓ should bonus of all player is 0 before final period
- ✓ should totalEndRemainingAllocation always is 0 before final period
- ✓ should totalBonus is 0 before any player claim
- ✓ should players get 70% of reward when claim in the 4th period (379ms)
- ✓ should totalBonus be increase if any player claim before final period (537ms)
- ✓ should revert with 'AirdropNotEnded()' before end time

At 12 month time

- ✓ should claimable amount of all players will be 100% of total reward of each other (52ms)
- ✓ should bonus of all player is 0 if on one claim before final period (76ms)
- ✓ should totalEndRemainingAllocation is total amount of all players in the final period (68ms)
- ✓ should players get 100% of reward when claim in the final period (2893ms)
- ✓ should totalBonus won't increase if players only claim in the final period (1051ms)
- ✓ should revert with 'AirdropNotEnded()' when withdrawDust before the end time (41ms)

withdrawDust after 21 months from the start time

- ✓ if no one claim, should get all of reward (400ms)
- ✓ if player1 claim in the final period, should get all of reward exclude player1's (2952ms)
- each player claim in the different period case
- ✓ should get the expected result (6435ms)

Admin functions

- ✓ register should only by admin (58ms)
- ✓ adjustStartDate should only by admin (40ms)
- ✓ adjustStartDate should only called before airdrop started (57ms)
- ✓ withdrawDust should only by admin (65ms)

## Base Rewarder Pool

Initialization

- ✓ Base rewarder should created correctly (6271ms)
- ✓ queueNewRewards should only be called by manager (106ms)
- ✓ getReward should only be called by master magpie (43ms)

Test Stake/Withdraw for functionatily

- ✓ total supply: total amount of staked token (33517ms)
- ✓ balanceOf: balance of staked token by a user (30853ms)

2) withdraw for should update total suuply

3) withdraw for should update user balances

Test reward distribution

4) "before each" hook for "Trying"

## Manual Compound

Initialization

- ✓ ManualCompound contract should initialize correctly

Rewards

- ✓ reward should be added correctly (47ms)
- ✓ mWom should stake back to masterMgpie after compound execution (11331ms)
- ✓ compound: 2 players case (28849ms)
- ✓ compound with locking MGP (8098ms)
- ✓ Compound with reward should go to user (9253ms)
- ✓ should emit event 'Compounded' after compound (10707ms)

## Admin functions

setHelper

- ✓ should revert with 'Ownable: caller is not the owner'
- ✓ should revert with 'InvalidIndex()'
- ✓ helper should be set (85ms)

setConvertor

- ✓ should revert with 'Ownable: caller is not the owner'
- ✓ should revert with 'InvalidIndex()'
- ✓ helper should be set (85ms)

setLocker

- ✓ should revert with 'Ownable: caller is not the owner'
- ✓ should revert with 'InvalidIndex()'
- ✓ locker should be set (81ms)

addReward

- ✓ should revert with 'Ownable: caller is not the owner'
- ✓ new reward should be added (38ms)
- ✓ reward length should be 2 (39ms)

removeReward

- ✓ should revert with 'Ownable: caller is not the owner'
- ✓ should revert with 'InvalidReward()' (460ms)
- ✓ the 2nd reward should be removed, and the order should be kept (927ms)

## Master Magpie

Initialization

- ✓ transparent proxy should initialize correctly

pool manager

- ✓ Master Chef Owner is a valid pool manager
- ✓ Main Staking should be one of pool manager during fixture construction
- ✓ Create rewarder should only be allowed by pool manager
- ✓ add pool should only be allowed by pool manager
- ✓ set pool should only be allowed by pool manager

add pool

- ✓ pool added should have correct information (463ms)

- ✓ Added existing pool should fail (484ms)
- ✓ pool length should return correctly for multiple pool (2922ms)
- ✓ Get poolInfo should return correctly (473ms)
- ✓ should emit event 'Add' (443ms)
- ✓ should emit event 'PoolManagerStatus' (110ms)
- deposit
  - ✓ the event 'Deposit' should be emitted after deposit (49ms)
  - ✓ the event 'UpdatePool' should be emitted after deposit (6929ms)
  - ✓ user deposited balance must increase with amount (3154ms)
  - ✓ the size of pool must increase with amount (2993ms)
  - ✓ deposit twice and the user deposited balance and the size of pool must increase double amount (6916ms)
  - ✓ user won't get any mpg after first deposit, but he'll get after second deposit (7723ms)
  - ✓ 2 players deposit test, the deposited balance of each others must be expected amount (6373ms)
  - ✓ 2 players deposit test, the total balance of each others must be expected amount (6932ms)
- withdraw
  - ✓ the event 'Withdraw' should be emitted after withdraw (6102ms)
  - ✓ the event 'UpdatePool' should be emitted after withdraw (5982ms)
  - ✓ deposit and withdraw half of amount, user deposited balance must decrease with deposited amount of 1/2 (6686ms)
  - ✓ deposit and withdraw half of amount, the size of pool must decrease with deposited amount of 1/2 (6085ms)
  - ✓ deposit and withdraw all, the pool size, user's deposited balance should be 0 (6067ms)
  - ✓ deposit and withdraw twice with half amount, the pool size, user's deposited balance should be 0 (9358ms)
  - ✓ user won't get any mpg after first deposit, but he'll get it after withdraw (6112ms)
  - ✓ 2 players deposit, and 1 player withdraw half of amount he deposited, the total balance of each others must be expected amount (9589ms)
- MGP Emission
  - ✓ Emission Rate should be correct
  - ✓ Emission Rate should be updated (182ms)
  - ✓ alloc point and total point should be updated (974ms)
  - ✓ set pool alloc should also update alloc point and total alloc point and emit the event 'Set' (1578ms)
  - ✓ pending MGP should be correct based timestamp increased (892ms)
  - ✓ pending MGP should be correct based timestamp increased in 2 players case (1346ms)
  - reward
    - ✓ should nothing happens after massUpdatePools if total supply of pools is 0, but lastRewardTimestamp will be updated (1656ms)
    - ✓ should emit the event 'UpdatePool' with expect results if there are some deposited tokens after massUpdatePools or updatePool or deposit (3737ms)

- ✓ should emit the event 'UpdatePool' for each pool with expect results after claim the rewards and player should get it (2746ms)

When pause

- ✓ Emergency withdraw not allowed as default
- ✓ Emergency withdraw allowed when paused (333ms)

multi claim

- ✓ Deposit then multiclaim (4862ms)
- ✓ Multiclaim for VLMGP in masterMagpie (2427ms)
- ✓ should compounder updated (127ms)
- ✓ multiclaimOnBehalf only can be called by compounder (117ms)
- ✓ Deposit then multiclaimOnBehalf (5006ms)

set MPG

- ✓ MGP to be set must be Contract
- ✓ MGP should be set successfully (180ms)
- ✓ MGP can not be updated once set (241ms)

Admin functions

- ✓ setPoolManagerStatus should only by admin
- ✓ pause should only by admin
- ✓ updateEmissionRate should only by admin
- ✓ set should only by admin
- ✓ set MGP only by admin
- ✓ setCompounder should only by admin
- ✓ createRewarder should only by pool manager
- ✓ add should only by pool manager

mgpRelease

- ✓ MGP release should be initialized correctly
- ✓ 10% should be claimable before vesting start (221ms)
- ✓ 10% should be claimable when vesting start (252ms)
- ✓ Dont claim init unlock but wait till 70% vested (258ms)
- ✓ Dont claim init until fully vested (232ms)
- ✓ Claim should transfer token and claimed should be update (249ms)
- ✓ Claim 10% each time with initially claimed before vesting start (2644ms)
- ✓ multiple users (6606ms)
- ✓ register: only can call by owner
- ✓ register: should addresses and rewards be match
- ✓ register not allowed once fully invested
- ✓ revoke: only can call by owner
- ✓ revoke: should emit event 'RevokedUpdated' after updated
- ✓ withdrawDust: revert WithdrawDustNotAllowed if trying to Dust withdraw before allowed
- ✓ withdrawDust: should only admin can call
- ✓ withdrawDust: should admin can withdraw all dust after the specified time (187ms)

## mWom

### veWom

- ✓ stake WOM and mint mWOM (1688ms)

convert wom to mWom and stake mWom into masterMagpie

- ✓ should mWom stake (2665ms)

- ✓ Convert and stake should work as normally after wom up is not set (2827ms)

wom up campagin

- ✓ Wom up should be true initially

- ✓ Depoist should simply deposit wom then mint mWom (967ms)

- ✓ Accumulated Wom should be locked by wombatStaking once wombatStaking is set (1925ms)

- ✓ If wom up is not set, deposit is not allwoed (151ms)

- ✓ Convert should work as normally after wom up is not set (1785ms)

events

- ✓ convert should emit 'mWomMinted' (1532ms)

- ✓ convertAndStake should emit 'mWomMinted' (2870ms)

- ✓ deposit should emit 'mWomMinted' (2664ms)

- ✓ Admin: should emit 'HelperSet' (87ms)

- ✓ Admin: should emit 'WombatStakingSet' (90ms)

- ✓ Admin: should emit 'WomUpSet' (89ms)

## Negative Test Cases

Illegal withdrawal

- ✓ Player2 tries to withdraw Player1's balance... (2914ms)

- ✓ Player2 tries to withdraw something from wombatStaking directly... (3358ms)

- ✓ Player2 tries to withdraw something from masterMagpie directly...

- ✓ Player2 tries to call withdrawFor directly...

- ✓ Player2 tries to call withdrawVIMGPFor directly...

- ✓ Player2 tries to call masterMagpie multiclaimOnBehalf directly to get player1's reward...

- ✓ Player2 tries to call baseRewardPool getReward directly...

Admin functions Hacking

- ✓ WombatStaking: Try to registerPool

- ✓ WombatStaking: Try to setMWom

- ✓ WombatStaking: Try to setLockDays

- ✓ WombatStaking: Try to removePool

- ✓ WombatStaking: Try to updatePoolHelper

- ✓ WombatStaking: Try to setMasterMagpie

- ✓ WombatStaking: Try to setMasterWombat

- ✓ WombatStaking: Try to unlockAllVeWom (119ms)

- ✓ WombatStaking: Try to pause

- ✓ WombatStaking: Try to unpause (122ms)

- ✓ WombatStaking: Try to addFee

- ✓ WombatStaking: Try to setFee

- ✓ WombatStaking: Try to removeFee

- ✓ WombatStaking: Try to addBonusRewardForAsset
- ✓ MasterMagpie: Try to setPoolManagerStatus
- ✓ MasterMagpie: Try to setCompounder
- ✓ MasterMagpie: Try to setVlmpg
- ✓ MasterMagpie: Try to pause
- ✓ MasterMagpie: Try to unpause (102ms)
- ✓ MasterMagpie: Try to createRewarder
- ✓ MasterMagpie: Try to add
- ✓ MasterMagpie: Try to set
- ✓ MasterMagpie: Try to updateEmissionRate
- ✓ BaseRewarder: Try to updateEmissionRate
- ✓ BaseRewarder: Try to queueNewRewards
- ✓ mWom: Try to setHelper
- ✓ mWom: Try to setWombatStaking
- ✓ mWom: Try to setWomUp
- ✓ mWom: Try to lockAllWom
- ✓ vIMGP: Try to pause
- ✓ vIMGP: Try to pause (111ms)
- ✓ vIMGP: Try to setWhitelistForTransfer
- ✓ vIMGP: Try to setMasterChief
- ✓ vIMGP: Try to setCoolDownInSecs
- ✓ vIMGP: Try to setMaxSlots
- ✓ Compounder: Try to setHelper
- ✓ Compounder: Try to setConvertor
- ✓ Compounder: Try to setLocker
- ✓ Compounder: Try to addReward
- ✓ Compounder: Try to removeReward
- ✓ Airdrop: Try to register
- ✓ Airdrop: Try to adjustStartDate
- ✓ Airdrop: Try to withdrawDust
- ✓ mgpPoolHelper: Try to depositFor
- ✓ mgpPoolHelper: Try to authorize
- ✓ mgpPoolHelper: Try to unauthorize
- ✓ mWomPoolHelper: Try to depositFor
- ✓ mWomPoolHelper: Try to authorize
- ✓ mWomPoolHelper: Try to unauthorize

## VLMGP

Initialization

- ✓ vIMgp transparent proxy should initialzied correctly

Sinlge Lock

- ✓ lock should put MPG in VLMGP and VLMGP should live in Master Magpie (759ms)
- ✓ totallock() and getUserTotalLocked() should return correctly (758ms)

- ✓ should emit NewLock (735ms)
- ✓ should get MGP and bonus reward after lock and start unlock (5429ms)
- ✓ should staked info of vIMGP is corrected (733ms)
- ✓ should emit UnlockStarts (1433ms)
- ✓ should revert if withdraw vIMGP from masterMagpie directly (735ms)
- ✓ should revert if unlock amount exceed locked amount (724ms)
- multiple user multiple Lock
- ✓ lock should put MPG in VLMGP and VLMGP should live in Master Magpie (2116ms)
- ✓ totallock() and getUserTotalLocked() should return correctly (2135ms)
- StartUnlock
- ✓ getUserTotalLocked should return 0 and getUserAmountInCoolDown should return correctly (2088ms)
- ✓ Master Magpie should have not MGP staked for users (1456ms)
- ✓ getUserUnlockSlotLength should return correctly (1497ms)
- ✓ getUserNthUnlockSlot shuold return correctly (1458ms)
- ✓ getUserUnlockingSchedule should return correctly (1439ms)
- ✓ getNextAvailableUnlockSlot should return correctly case 1 (1429ms)
- ✓ getNextAvailableUnlockSlot should return correctly case 2 (5310ms)
- ✓ should revert with AllUnlockSlotOccupied() if all slot are under unlocking (4958ms)
- ✓ After multiple start Unlock reading functions should return correctly (5108ms)
- ✓ start unlock with insufficient locked MPG (1461ms)
- getNextAvailableUnlockSlot
- ✓ getNextAvailableUnlockSlot should return 0 if there is no unlock request
- ✓ getNextAvailableUnlockSlot should try extend array if there hasn't reacehd max slot (3473ms)
- ✓ if all lock occupied, getNextAvailableUnlockSlot should revert (4115ms)
- ✓ If array reached max slot and there is a slot unlocked (4480ms)
- unlock
- ✓ There should be No MGP in master magpie even after unlock (1035ms)
- ✓ should revert with StillInCoolDown (695ms)
- ✓ should revert with BeyondUnlockLength (694ms)
- ✓ should revert with UnlockedAlready (925ms)
- Cancel unlock
- ✓ cancel unlock should put vIMGP back to masterMagpie and lock MGP in vIMGP (2136ms)
- admin functions
- pause
- ✓ only owner can call
- unpause
- ✓ only owner can call
- ✓ only paused
- setWhitelistForTransfer
- ✓ only owner can call
- ✓ should emit WhitelistSet (121ms)

- setMasterChief
  - ✓ only owner can call
  - ✓ should revert with InvalidAddress()
  - ✓ should emit NewMasterChiefUpdated (184ms)
- setCoolDownInSecs
  - ✓ only owner can call
  - ✓ should revert with InvalidCoolDownPeriod()
  - ✓ should emit CoolDownInSecsUpdated (146ms)
- setMaxSlots
  - ✓ only owner can call
  - ✓ should revert with MaxSlotCantLowered()
  - ✓ should emit MaxSlotUpdated (121ms)

### **Wombat Pool Helper**

Initialization

- ✓ Pool Helper should created correctly (1582ms)

Deposit stablecoin and native token

- ✓ pool helper should stake receipt token to MasterMagpie with amount as deposit amount (3536ms)
- ✓ pool helper balance should return based on amount recorded in rewarder (3490ms)
- ✓ Pool total supply should return total deposited amount (3463ms)
- ✓ Master Magpie should have new lp token staked (3504ms)
- ✓ User should not receive WOM lp receipt token (3773ms)
- ✓ There should be some pending WOM reward (3902ms)
- ✓ Second Deposit should harvest (11552ms)
- ✓ should bnb be deposited into the pool (4097ms)

Deposit wombat LP token directly

- ✓ should has the balance in masterMagpie (3072ms)

Withdraw

- ✓ pool helper should unstake receipt token from MasterMagpie with amount as withdraw amount (4411ms)
- ✓ pool helper balance should return based on amount remained in rewarder (4033ms)
- ✓ Pool total supply should return total remained amount (4644ms)
- ✓ Master magpie should have correct remained lp token staked (4032ms)
- ✓ There should be some pending WOM reward (4889ms)
- ✓ Withdraw for should harvest (3879ms)

complex cases which someone deposit with stable and someone deposit with LP

- ✓ should every one deposit and withdraw successfully (34680ms)

### **WombatStaking**

Initialization

- ✓ Wombat Staking should initiated correctly

Register Pool

- ✓ should creat a pool helper and rewarder (1533ms)

- ✓ tokenToPool should return wombat pool address by deposit token (1540ms)
- ✓ should add a pool on MasterMagpie (1479ms)
- ✓ register an active token should fail (1627ms)
- ✓ register pool should emit event (1581ms)
- ✓ only owner is allowed to register pool

Fees addition and set

- ✓ Fee should be added correctly (224ms)
- ✓ Fee should be set correctly (485ms)
- ✓ remove fee shuold subtract totalFee (604ms)
- Charge fee when wombatStaking send rewards
- ✓ Fee charge as WOM to a certain address (6397ms)
- ✓ Fee charge as mWOM to a certain address (9112ms)
- ✓ Fee charge as WOM to rewarder (9267ms)
- ✓ Fee charge as mWOM to rewarder (14687ms)
- ✓ Fee charge as mWOM to rewarder (11935ms)
- ✓ multitple fee (15634ms)
- ✓ multitple fee with multiple rewards (20013ms)

Only Pool Helper functions

- ✓ Deposit should only by pool helper (106ms)
- ✓ Withdraw should only by pool helper
- ✓ Deposit should only on active pool (304ms)

Deposit with 1 tester

- ✓ shuld revert with 'OnlyPoolHelper()' if call the contract directly
- ✓ shuld revert with 'OnlyActivePool()' if the pool is inactivate
- ✓ receipt token should 1 : 1 as wom lp token (5103ms)

Deposit with multi testers

- ✓ receipt token of testers should equal to their deposited (33618ms)

Withdraw with 1 tester

- ✓ shuld revert with 'OnlyPoolHelper()' if call the contract directly
- ✓ should revert with 'WithdrawAmountExceedsStaked()' (4714ms)
- ✓ receipt token should 1 : 1 as wom lp token (4743ms)

Withdraw with mulit testers

- ✓ remaining balance of tester1 must be 1/2 before withdraw (4944ms)
- ✓ remaining balance of tester2 must be 2/3 before withdraw (4942ms)
- ✓ remaining balance of tester3 must be 0 (5292ms)
- ✓ remaining totalDeposit of pool must be 1/2 of original after all tester withdraw once (16399ms)

Harvest

- ✓ rewardPerToken should equal to rewardWOMAmount / depositAmount after harvest (1500ms)
- ✓ earnedWomAmt should equal to rewardWOMAmount after harvest (1641ms)
- ✓ earnedWomBal should equal to rewardWOMAmount \* 2 after deposit (7487ms)

Complex case for deposit and withdraw

- 5) result balance of testers should equal to their remaining balance

- 6) total result balance of all testers should equal to total remaining balance
- 7) the earned amount of testers should equal to estimated amount
- 8) total harvested wom amount of testers should equal to estimated amount

Events for deposit, withdraw and harvest

- ✓ should trigger corrected events after deposited (6187ms)
- ✓ should trigger corrected events after harvested before 2nd deposit (12872ms)
- ✓ should trigger corrected events after withdrew (10925ms)
- ✓ should trigger corrected events after register the pool (2984ms)
- ✓ should trigger corrected events after remove the pool (1932ms)
- ✓ should trigger corrected events after update the pool (2848ms)
- ✓ should trigger corrected events after setMasterMagpie (189ms)
- ✓ should trigger corrected events after setMasterWombat (188ms)
- ✓ should trigger corrected events after setMWom (195ms)
- ✓ should trigger corrected events after addFee (243ms)
- ✓ should trigger corrected events after setFee (477ms)
- ✓ should trigger corrected events after removeFee (466ms)
- ✓ should trigger corrected events after harvest if fee is setted (12786ms)

Admin functions

- ✓ registerPool should only by admin (673ms)
- ✓ setMWom should only by admin (679ms)
- ✓ removePool should only by admin
- ✓ updatePoolHelper should only by admin
- ✓ setMasterMagpie should only by admin
- ✓ setMasterWombat should only by admin
- ✓ addFee should only by admin
- ✓ setFee should only by admin
- ✓ removeFee should only by admin
- ✓ addBonusRewardForAsset should only by admin

When there are 2 different wombat pool for the same depositToken

- ✓ deposit into main pool and side pool should both work well (8378ms)

**332 passing (49m)**

**8 failing**

FILE	% STMTS	% BRANCH	% FUNCS
Mgp.sol	100	50	100
ProxyAdmin.sol	0	100	0
TransparentUpgradeableProxy.sol	0	0	0
VLMGP.sol	96.51	73.68	95.65
<b>rewards</b>			
.../Airdrop.sol	100	87.5	100
.../BaseRewardPool.sol	78.46	92.86	77.78
.../MGPRelease.sol	89.74	77.78	85.71
.../ManualCompound.sol	100	91.67	100
.../MasterMagpie.sol	95.21	77.42	95
	93.18	83.1	91.57
<b>wombat</b>			
.../SimplePoolHelper.sol	87.5	100	80
.../WombatPoolHelper.sol	100	50	100
.../WombatStaking.sol	91.67	80.77	84.38
.../mWOM.sol	95	83.33	83.33
	93.45	80.95	87.1
<b>All files</b>	<b>78.7</b>	<b>73.94</b>	<b>76.35</b>

# CODE COVERAGE AND TEST RESULTS FOR ALL FILES

## Tests written by Zokyo Security

As a part of our work assisting Magpie XYZ in verifying the correctness of their contract code, our team was responsible for writing integration tests using the Truffle testing framework.

The tests were based on the functionality of the code, as well as a review of the Magpie XYZ contract requirements for details about issuance amounts and how the system handles these.

### **Contract: Airdrop**

Admin functions

- ✓ .register() Admin should register users allocations (77ms)
- ✓ .register() Not admin should not register users allocations (108ms)
- ✓ .register() Admin should not register uncorrect users allocations (53ms)
- ✓ .register() Admin should not register users allocations if Airdrop already started
- ✓ .adjustStartDate() Admin should adjust start date (49ms)
- ✓ .adjustStartDate() Admin should not adjust start date if Airdrop already started
- ✓ .withdrawDust() Admin should withdraw dust after 21 months after start date (103ms)
- ✓ .withdrawDust() Admin should not withdraw dust before 21 months after start date (42ms)

External Functions

- ✓ .getClaimableAmount() User should get claimable amount for himself (82ms)
- ✓ .getClaimableAmount() User claimable amount = 0 if he is not register (47ms)
- ✓ .getBonusAmount() User should get bonus amount for himself end it = 0 if totalEndRemainingAllocation not updated
- ✓ .updateEndRemainingAllocation() User should update end remaining allocation if time passed (66ms)
- ✓ .getBonusAmount() User should get bonus amount for himself end it = 0 if totalBonus = 0 (69ms)

### **Contract: ManualCompound**

- ✓ .compound() if locker = 0 and helperAddress = 0 transfer tokens to sender (10515ms)
- ✓ .compound() if locker != 0 and helperAddress = 0 approve and deposit (9785ms)
- ✓ .removeReward() Should revert if invalid index (65ms)

### **Contract: MasterMagpie**

Pool and Mgp token operations

- ✓ Shouldn't add pool while staking token isn't contract (294ms)
- ✓ Shouldn't add pool while rewarder isn't contract (622ms)
- ✓ Shouldn't add pool while helper isn't contract (47ms)
- ✓ Shouldn't set already setted mgp token (86ms)
- ✓ Shouldn't set mgp token non contract (53ms)
- ✓ Shouldn't add existed pool (144ms)
- ✓ Shouldn't set exist pool with invalid staking token (108ms)

- ✓ Shouldn't set exist pool with invalid rewarder (100ms)
- ✓ Should set exist pool (229ms)
- ✓ Shouldn't set non exist pool (78ms)
- ✓ Should update emission rate (59ms)
- ✓ Should return nothing when pool have zero total points (121ms)
- ✓ Should get pool amount (56ms)
- ✓ Should get pool info (92ms)

#### **Contract: MGPRelase**

Test constructor

- ✓ Correct deploy (297ms)
  - ✓ Error if startTimestamp before block.timestamp (1243ms)
  - ✓ Error if endTimestamp before startTimestamp (267ms)
  - ✓ Error if initialUnlockPercentage more than contract denominator (259ms)
- Same specific functions
- ✓ .getVestingInfo()
  - ✓ .claim() should revert AccountRevoked() if vesting revoked (61ms)

#### **Contract: SimplePoolHelper**

- ✓ .unauthorize() owner should unauthorize (89ms)

#### **Contract: VLMGP**

- ✓ Should lock MGP tokens (196ms)
- ✓ Should lock MGP for another user (232ms)
- ✓ Should start unlock (171ms)
- ✓ Should create maximum amount of unlock slots (441ms)
- ✓ Should not let create more unlock slots than limit (585ms)
- ✓ Should revert if trying to unlock more than locked balance (115ms)
- ✓ Should complete unlock (210ms)
- ✓ Should revert unlocking if provided slot is greater than users' number of slots (149ms)
- ✓ Should revert unlocking if provided slot is greater than maximum limit (452ms)
- ✓ Should cancel unlock (192ms)
- ✓ Should start unlock in an empty slot (661ms)
- ✓ Should not unlock if cooldown is not yet finished (183ms)
- ✓ Should not let unlock same slot more than once (261ms)
- ✓ Should not let cancel unlock if cooldown is ended (192ms)
- ✓ Should not let cancel same unlock slot more than once (198ms)
- ✓ Should pause/unpause (219ms)
- ✓ Setters work correctly (144ms)
- ✓ Should not let create vLMGP with zero max slots (1345ms)

#### **Contract: WombatPoolHelper**

Initialization

- ✓ Should setup pool helper correctly
- ✓ Should setup pool helper correctly

## Deposit

- ✓ Should deposit native (14963ms)
- ✓ Should deposit (11199ms)
- ✓ Shouldn't deposit when wombat staking is paused (415ms)
- ✓ Shouldn't deposit not via pool helper (89ms)
- ✓ Shouldn't deposit in inactive pool (97ms)
- ✓ Shouldn't deposit when paused (252ms)
- ✓ Should deposit when unpause (520ms)
- ✓ Shouldn't deposit native when isNative for pool is false (84ms)
- ✓ Should deposit LP (865ms)

## Withdraw

- ✓ Should withdraw (2671ms)
- ✓ Should emergency withdraw via master magpie (373ms)
- ✓ Shouldn't withdraw via not pool helper (288ms)

## Harvest

- ✓ Should harvest (854ms)
- ✓ Should claim rewards via master magpie (1373ms)
- ✓ Should harvest with fee (2176ms)
- ✓ Should harvest with fee while fee receiver is BaseRewardPool (1573ms)
- ✓ Shouldn't harvest from inactive pool (644ms)
- ✓ Should harvest without convert rewardToken to mWom (846ms)
- ✓ Should set and remove fee (88ms)
- ✓ Shouldn't set fee if fee is inactive (89ms)
- ✓ Should harvest with removed fee (1092ms)

## Pool operations

- ✓ Should remove pool (2068ms)
- ✓ Should get pool token list
- ✓ Shouldn't register existed pool
- ✓ Should update pool helper (54ms)

## Setters

- ✓ Should set mWom token
- ✓ Should set lock days
- ✓ Should set master magpie contract
- ✓ Should set master wombat contract

## Base reward pool

- ✓ Should get reward token decimals
- ✓ Should get staking token
- ✓ Should get reward tokens length
- ✓ Should update manager (38ms)
- ✓ Should update reward info for user (895ms)
- ✓ Should get all earned correctly (913ms)
- ✓ Shouldn't push reward token zero address to rewardTokens during deploy (403ms)
- ✓ Shouldn't get reward by someone expect master magpie

- ✓ Shouldn't queue reward by someone expect reward manager
- VeWom operations
  - ✓ Should convert Wom to veWom (2072ms)
  - ✓ Should unlock all veWom (594ms)
  - ✓ Shouldn't unlock veWom if latest time bigger unlock time (303ms)
- mWom operations
  - ✓ Should set helper
  - ✓ Should set wombat staking
  - ✓ Shouldn't deposit if isWomUp false
  - ✓ Should lock all wom (374ms)
  - ✓ Shouldn't convert and stake if helper not set (451ms)
  - ✓ Shouldn't convert and stake if wombat staking not set (131ms)
  - ✓ Shouldn't convert when paused (264ms)
  - ✓ Shouldn't convert and stake to non exist pool (1588ms)
  - ✓ Should deposit (183ms)

**107 passing (3m)**

FILE	% STMTS	% BRANCH	% FUNCS
Mgp.sol	100	100	100
ProxyAdmin.sol	0	100	0
TransparentUpgradeableProxy.sol	0	0	0
VLMGP.sol	97.4	85.5	98.55
<b>rewards</b>			
.../Airdrop.sol	100	100	100
.../BaseRewardPool.sol	96.92	87.5	100
.../ManualCompound.sol	100	96.15	100
.../MasterMagpie.sol	93.35	81.25	95.12
.../MGPRelase.sol	100	100	100
	<b>98.45</b>	<b>92.98</b>	<b>99.02</b>
<b>wombat</b>			
.../SimplePoolHelper.sol	100	100	100
.../WombatPoolHelper.sol	100	100	100
.../WombatStaking.sol	96.53	92.31	96.88
.../mWOM.sol	97.5	100	100
	<b>98.51</b>	<b>98.8</b>	<b>99.22</b>
<b>All files</b>	<b>65.73</b>	<b>79.55</b>	<b>66.13</b>

Zokyo Security team has prepared a fork-test on the BSC mainnet network to verify the security of contracts and interaction with Wombat exchange in conditions close to production. All the core logic connected to deposits, withdrawals, and reward distribution was carefully tested.

We are grateful for the opportunity to work with the Magpie XYZ team.

**The statements made in this document should not be interpreted as an investment or legal advice, nor should its authors be held accountable for the decisions made based on them.**

Zokyo Security recommends the Magpie XYZ team put in place a bug bounty program to encourage further analysis of the smart contract by third parties.

**ZOKYO.**