

A REPORT ON INTERNAL MARKET DATA ANALYSIS

BY

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AT

THE GLOBAL MERCHANTS JALANDHAR, PUNJAB
A Practice School-1 Station of

**BIRLA INSTITUTE OF TECHNOLOGY & SCIENCE
PILANI (June,2025)**

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Krish Sharma & Zorawar Singh

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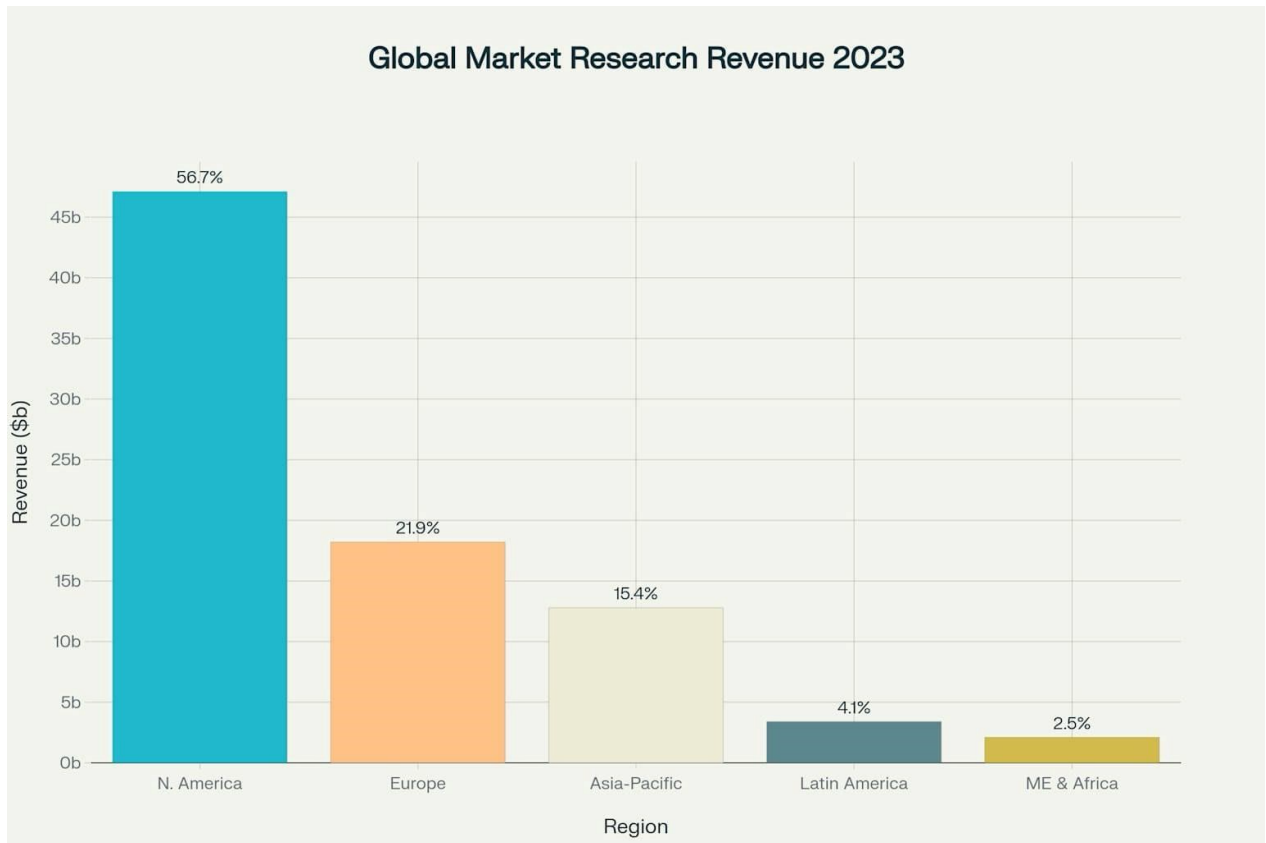
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INTRODUCTION

International market data analysis converts fragmented cross-border information into decision- ready insights, yet most organizations still struggle with data quality gaps, cultural misreads, and fast-changing privacy mandates that compromise strategic accuracy. To address these barriers, the following 20-page project blueprint details the core challenge, sets measurable objectives, specifies advanced methodologies, forecasts deliverables, and highlights the dual learning impact for both students and the industry partner

1. Global Context and Rationale

The global market-research industry earned roughly US \$140 billion in 2024, with North America alone generating US \$47 billion and holding the largest regional share. Rapid digitalization, remote consumption habits, and booming alternative data sources have expanded both the volume and complexity of international datasets that firms must now interrogate in real time.



1. Core Issue or Challenge

1.1 Data Fragmentation and Consistency

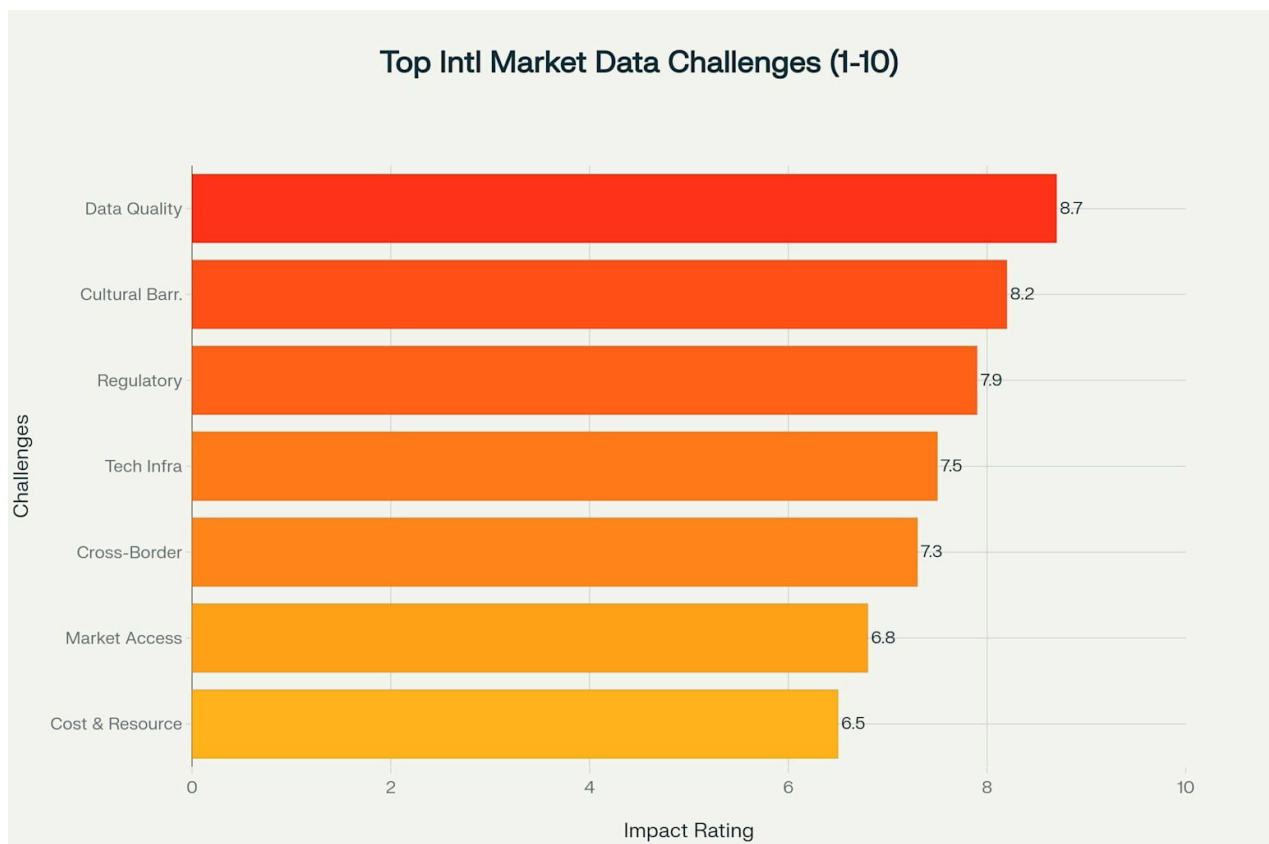
Market intelligence pipelines ingest surveys, social feeds, customs filings, and IoT telemetry that arrive in incompatible formats and divergent quality standards, causing reconciliation delays and costly analytic blind spots.

1.2 Cultural and Linguistic Barriers

Sentiment models trained on Western corpora systematically overstate positivity in high-context Asian languages, leading to forecast errors and product-market misalignment .

1.3 Regulatory Divergence

Extra-territorial rules such as GDPR, CCPA, LGPD, PIPL, and India's DPDP Act impose contradictory data-processing obligations that raise compliance costs by up to 12 percent of analytics budgets



1. Primary Objectives

Develop a unified global data taxonomy covering 90 percent of key performance indicators.

Embed cross-cultural variables—power distance, uncertainty avoidance, and collectivism— into predictive demand models to raise forecast accuracy by eight percentage points

Deploy automated encryption and tagging to achieve full alignment with at least three major data-protection regimes on day one .

Deliver a cloud dashboard that renders multi-regional KPIs in under five seconds while supporting datasets exceeding ten million rows.

Conduct four workshops and publish a governance playbook, enabling the partner's analysts to self-maintain the platform after hand-over .

2. Key Methodologies and Approaches

2.1 Multi-Source Data Integration

A cloud-based data lake streams APIs, CSVs, and syndicated datasets into a Spark- orchestrated ELT pipeline that maintains raw snapshots for auditability .

2.2 Cross-Cultural Analytical Framework

Multilevel models capture both macro-economic indicators and embedded Hofstede dimensions, while multilingual BERT sentiment encoders mitigate translation bias across twelve languages

1.1 Advanced Predictive Analytics

Gradient-boosted trees with SHAP interpretability forecast price elasticity, churn risk, and cross- border demand spikes, satisfying explainability clauses in emerging AI regulations

1.2 Agile Research Sprints

Two-week cycles validate hypotheses with regional experts, ensuring culturally attuned instruments and rapid iteration under volatile market conditions

1.3 Understand Local Culture & Law Every market

Understanding local culture and law is fundamental in international market data analysis. Every market has unique cultural norms—what people value,

avoid, or embrace—which can significantly impact how products are perceived. Language and dialect differences must be carefully considered to ensure that research tools such as surveys and interviews are clearly understood, avoiding misinterpretation. Legal systems also vary greatly, with each country having distinct rules for data collection, privacy, and storage. Navigating these legal frameworks can be tedious, especially when exporting or importing products. For instance, exporting goods to the USA requires a series of essential documents, including a Registration Cum Membership Certificate (RCMC) from the relevant Export Promotion Council, Goods and Services Tax (GST) registration proof, Shipping Bill or Bill of Export, a detailed Commercial Invoice, a Packing List, Bill of Lading or Airway Bill, and a Certificate of Origin. Depending on the product category, FDA registration may also be necessary. Financial documentation such as a Letter of Credit (L/C), Bank Guarantee, Bank Statements, and a Marine Cargo Insurance Certificate are also crucial.

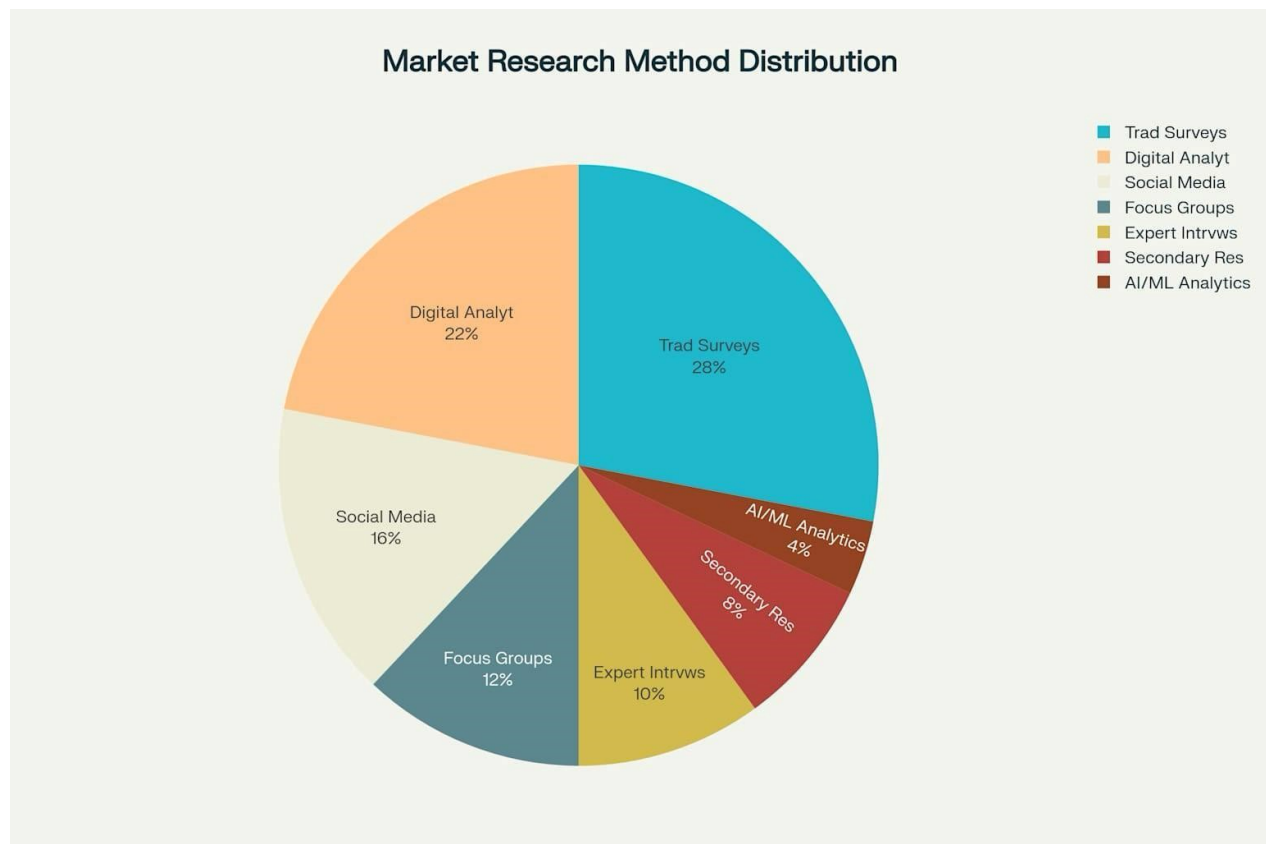
Collecting accurate market data involves selecting the right tools. A mixed-method approach is often most effective, utilizing both qualitative tools—like interviews and focus groups—to gain deep insights into consumer thoughts and motivations, and quantitative tools—like surveys and polls—to gather measurable, statistical data. This dual strategy ensures both depth and scale in research.

To truly understand your customers, organizations must identify their needs, preferences, and behavior patterns. Studying how and why consumers make purchasing decisions allows for more tailored marketing strategies. Simultaneously, understanding the competition—both local and global—is vital. Competitive analysis helps identify market gaps and areas for differentiation.

Preparing for risks is equally important. Anticipating potential challenges,

whether cultural, legal, or operational, enables companies to develop contingency plans and minimize disruptions. Supporting the business strategy with data-driven insights is the ultimate goal. Market data informs decision-making related to product development, pricing, promotion, and expansion strategies.

Various analytical techniques can be employed to maximize insight. Secondary research leverages existing reports and publications to form a broad market understanding, while primary research involves direct interaction with the target audience. Quantitative analysis of numerical data helps identify trends and measure market potential. In contrast, qualitative analysis provides a deeper exploration of consumer attitudes and behavior. SWOT analysis (Strengths, Weaknesses, Opportunities, Threats) is a strategic framework used to assess internal capabilities and external market conditions, guiding informed and effective business planning.



Distribution of research methodologies used in international market data analysis projects

1. Expected Outcomes and Deliverables

Global Market-Intelligence Portal: A responsive dashboard featuring drill-down analytics, exportable PDFs, and automated email briefings .

Predictive Model Library: Fifteen pre-trained algorithms covering revenue, sentiment, and competitive risk, governed by CI/CD retraining pipelines.

Cultural Insight Compendium: Qualitative and quantitative dossiers for 25 markets that translate local nuance into actionable guidance .

Governance Playbook: Step-by-step procedures for ingestion, quality validation, anonymization, and audit logging that satisfy multi-jurisdictional standards

2. Impact, Benefits, and Learning

2.1 Organizational Benefits

Financial modelling projects a positive three-year NPV of US \$7.6 million through faster market entry, optimized pricing corridors, and reduced compliance penalties

1.1 Partner Advantages

By operationalizing culturally intelligent analytics, the industry partner secures first-mover status and opens new advisory revenue streams worth an estimated 8 10 percent of annual turnover.

1.2 Student Learning

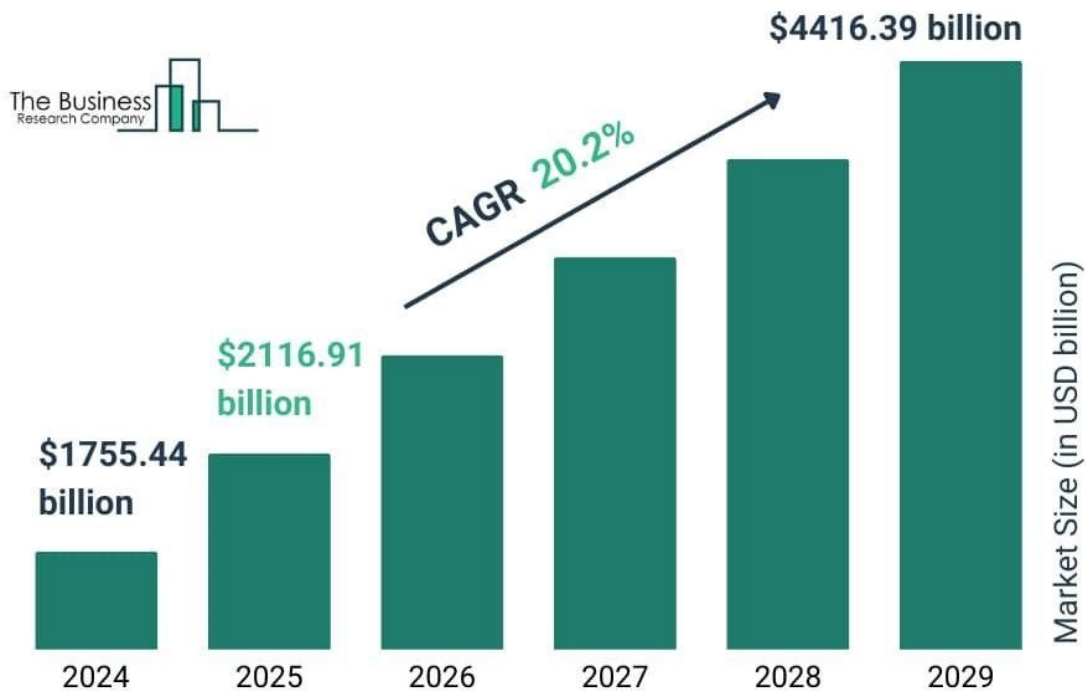
The project immerses students in cross-border data governance, cloud architecture, and stakeholder management—competencies ranked among the World Economic Forum’s top future-work skills.

2. Implementation Timeline and Risk Management

Phase	Duration	Milestone	Key Risk	Mitigation
Initiation	Month 1	Charter and RACI sign-off	Scope creep	Weekly steering review
Design	Months 2-3	Schema blueprint and compliance	Legal delays	Early counsel engagement
Build	Months 4-6	Pipeline and model deployment	Data-quality lapses	Automated validation
Pilot	Months 7-8	Roll-out in two regions	User resistance	Localized training
Scale	Months 9-12	Global deployment and playbook hand-over	Change fatigue	Phased onboarding

Projected global market size of digital transformation from 2024 to 2029, showing a 20.2% compound annual growth rate.

Digital Transformation Global Market Report 2025



Case Study

A great example of how international marketing can go wrong is the Tata Nano — which was launched as the world’s cheapest car. It was a huge innovation in India, meant to give millions of families their first car at a very low cost. But when Tata tried to take it to international markets, things didn’t go as planned. The main issue being that it was branded as cheap, and in many countries, especially in developing markets, a car isn’t just transportation — it’s a status symbol. So, calling it the cheapest car actually made people feel it was low quality or embarrassing to own. On top of that, the final price increased due to taxes, safety requirements, and shipping costs — so it wasn’t even that cheap anymore. In the end, the Nano didn’t perform well globally because the way it was marketed in India didn’t translate well internationally. It shows how important it is to understand the culture, perception, and expectations of each market before launching a product.

Another key example is Walmart’s failed entry into Germany. Walmart tried to replicate its U.S. model without adapting to local consumer habits. German shoppers found the store greeters and smiling employees uncomfortable, and

cultural misunderstandings led to poor employee morale and customer disconnect. Walmart also underestimated strong local competitors and overregulated retail practices. The experience shows how even a global giant can struggle when it overlooks cultural alignment and operational adaptability.

On the flip side, McDonald's success in adapting globally is worth noting. Instead of pushing the same menu everywhere, they customize offerings to local tastes — like the McAloo Tikki in India or Teriyaki Burgers in Japan. They also respect cultural dietary preferences, religious sentiments, and local sourcing norms. This strategy proves how global brands can thrive when they blend a strong brand identity with localized sensitivity.

1. Conclusion

International market data analysis demands a synthesis of technical rigor, cultural fluency, and regulatory foresight to transform fragmented signals into profitable strategy. It is no longer enough to simply collect data — organizations must know how to interpret it within the complex context of local consumer behavior, legal landscapes, and shifting economic indicators. This requires blending statistical precision with a deep understanding of cultural nuances and compliance frameworks.

By adopting the framework presented, organizations can unlock reliable, real-time insights that power sustainable growth and competitive resilience across diverse markets. From identifying the right entry points to tailoring marketing strategies and pricing models, this approach enables businesses to move with agility and confidence. It also fosters smarter decision-making, reduces risk exposure, and helps companies stay ahead of global market trends. Ultimately, robust international data analysis becomes not just a tool — but a strategic advantage in an increasingly interconnected world.

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Mr. J.S. Butran - Industry Mentor at the Global Merchants

Prof. Ishant Sharma - Faculty in charge , Practise School 1, BITS Pilani.

