

AVERY LANE CONSIGNMENT AGREEMENT

CONSIGNMENT VENDOR: Avery Lane Fine Consignments (Hereafter "AL Consignment")

15613 N. Greenway-Hayden Loop, Suite 102, Scottsdale, AZ 85260

(480) 991-0700 | Darlene@AveryLaneHome.com

CONSIGNOR: test test (Hereafter "Consignor")

123 test lane mesa, az 85283

test@test.com 555-555-5555

The Consignment Vendor, Avery Lane Fine Consignments agrees to professionally handle, market and sell Consignor's consignment furniture, art and accessory items. AL Consignment will make every attempt to obtain the best possible price for all items consigned. Both parties mutually enter into this Agreement for the consignment of Consignor's items under the following terms and conditions:

- 90-Day Exclusive Term to sell Consignor's items in AL Consignment's Scottsdale Showroom. There will be a 10% or \$100 fee, whichever is greater (per item), to Consignor to retrieve items prior to the end of the term.
- Consignor Pays Delivery Company for the delivery of the items to Avery Lane.
- 60% of sales price to the consignor for sales occurring in the first 30 days (special early client incentive)
- 50% of sales price to the consignor after the initial 30 days of consignment.
- Parties will share the 3% processing fee, resulting in a deduction of 1.5% of the sales price (sales over \$100 will be reflected in the monthly payout.)
- If items arrive in need of repair, upholstery cleaning or repainting, Consignor agrees to allow AL Consignment to contract and pay for these services and the costs will be deducted from the sales proceeds.
- Note: Time period starts upon the first day of items being placed on showroom floor. m/d/yr

Systematic price reductions: AL Consignment reserves the right to discount the price and the Consignor shall receive 50% of the discounted sales price as specified: after 30 days, 10-15% discount; after 60 days, additional 10-15% based upon market reaction; after 70 days, up to an additional 20% discount.

Optional One-time 30-day Extension of Agreement after initial 90 days: Prior to expiration of initial 90-day Agreement, Consignor is required to send an email communication directly to Admin@AveryLaneHome.com. Extension payout to Consignor will be at 40%. Without a written extension, if items are not retrieved by Consignor per terms, Consignor agrees that any remaining items become the property of Avery Lane and therefore are not eligible for payout. After 30-day extension, End of Agreement terms apply.

Non-Extension and/or End of Agreement: At 90 days (when there is not an extension of Agreement), or at 120 days (when Extension applies), if the consignment items have not sold, AL Consignment provides Consignor with the following options: 1) Consignor may pick up items or arrange delivery at their own expense within 5 days of last day of Agreement Term - Consignor alone is responsible for identifying their "out of term" items in the showroom to pick up. AL charges minimum \$40 to identify and organize pieces for pickup – to be paid in advance via credit card. Consignor must use a licensed, bonded and insured moving company to protect AL from any physical damage to person or property. Small accessories and small furniture items can be picked up without a professional mover. Consignor will provide their own boxes and wrapping paper and will coordinate all details of pick up; 2) AL Consignment can donate the items to a local non-profit charity on behalf of the consignor with written consent; or, 3) Any items not extended, picked up or sold within the 90-day or 120-day Agreement period become the property of AL Consignment to sell or dispose of as necessary and the Consignor will not be compensated.

Note: It is Consignor's obligation to keep track of the time period and contact Avery Lane to pick up item(s) within the time period. AL Consignment will not contact the client directly upon the expiration of term. Consignor acknowledges that if they do not contact AL, the items will become property of AL after 100 days. The expiration date of this agreement is m/d/yr.

AL Initials

Consignor Initials

Checks will be issued to the Consignor on the 10th of the month following the sale of any item.

AL Consignment's Insurance provider will Insure Consignor's items against loss due to theft, fire, flood, accident or other causes. Dated this m/d/yr

Avery Lane Fine Consignments: Darlene Richert - President

Consignor's Signature

The Items we will accept for consignment and prices will be determined upon receipt:

ACCEPTED ITEMS:

| Picture | Description | Price |
|---------|-------------|----------|
| | great | \$808.25 |

NOT ACCEPTING AT THIS TIME:

| Picture | Description | Price |
|---------|-------------|-------|
|---------|-------------|-------|