



# Wombat Exchange

*Score: 68.5%*

## Comprehensive Background Check Report

*22nd January 2023*



@ WombatExchange



@ wombat.exchange



@ invite/Wombat



@ WombatExchange

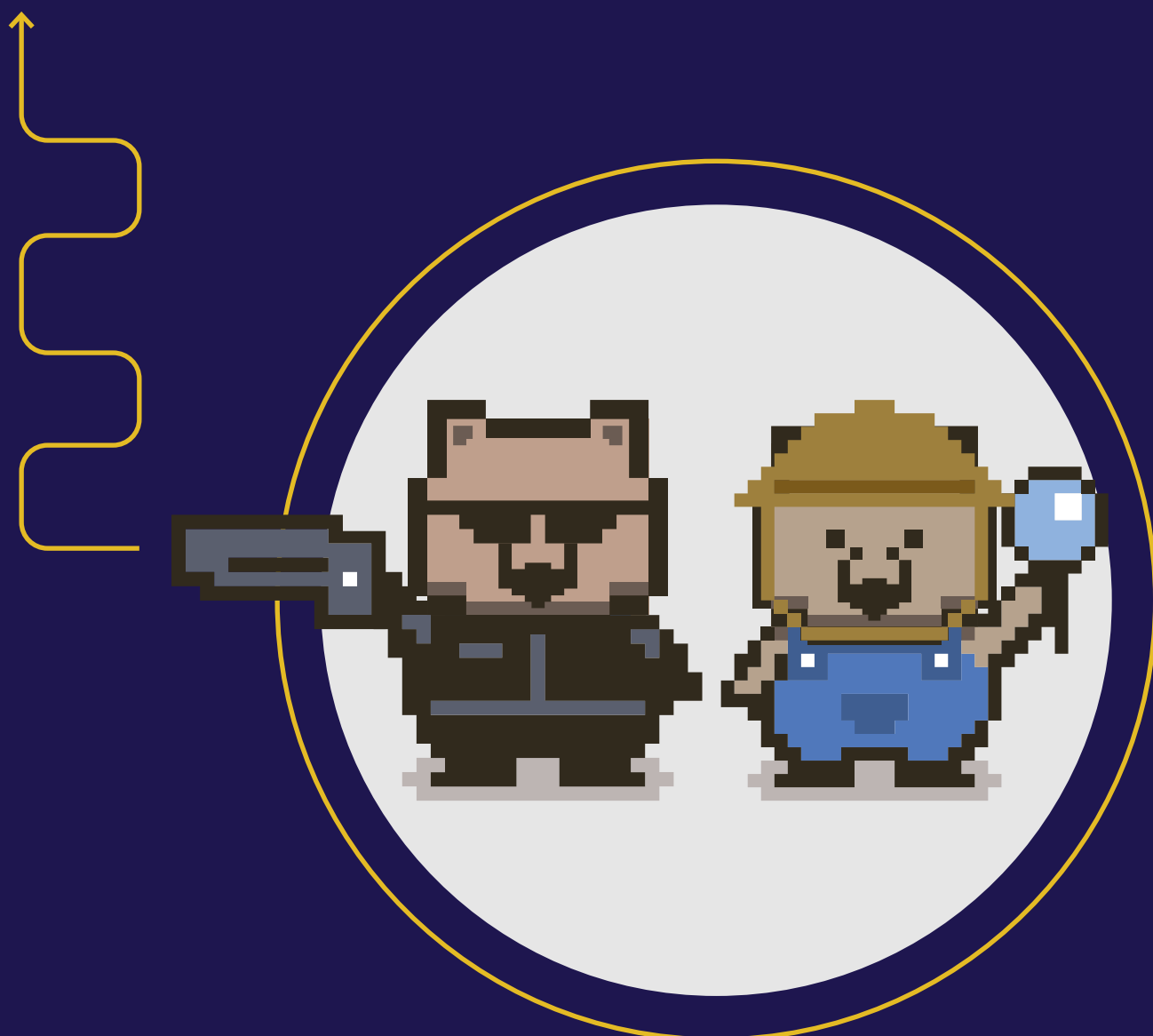


@ wombatexchange



# Table of Contents

Idea and Viability	3
Team and background	4
Social presence and Hype factor	5
Tokenomics and Contract Analysis	6





# Idea and Viability

## (SCORE: 68%)

### INTRODUCTION

A very interesting exchange indeed made for stable coin utilization. Wombat's open liquidity pool design aggregates liquidity in a shared pool intricately balanced by Coverage Ratios, providing greater capital efficiency. Wombat's flexible liquidity pools allow staking with a single token, which facilitates liquidity growth without the need for complex maneuvers.

**USE CASES :** Allows for the swap of stablecoins at minimal slippage and stake at maximum yield. Just one stablecoin currency to earn it all.

**SHORT TERM :** The token has been live since September 2022 and has gained a steady 200% price increase since launch. In the short term don't expect massive gains however this can easily pop with some news as it is already established with a reputation in the space, just a little under the radar right now.

**LONG TERM :** Long term this can do many more Xs seeing as it lies at only a 7 mil market cap and has received funding from many notable VCs including the Binance Labs accelerator program. There is plenty of room to grow.



# Team and background

## (SCORE: 76%)

A very reputable and experienced team that have been verified for their past expertise.

### CORE TEAM

**1. Founder: Alex Lee** : Quant Trader and Blockchain Engineer with extensive experience in crypto, project management, and portfolio management. **Twitter:** <https://twitter.com/definidude>

**2. CTO: Daniel Chan** : Crypto OG and Blockchain Engineer with an entrepreneurial background in DeFi, banking, and social enterprises **Twitter:** [https://twitter.com/dna\\_clan2](https://twitter.com/dna_clan2)

**3. CMO: Raymond Wong** : A marketing expert with years of experience in crypto and traditional finance. Skilled at scaling projects from inception to operation. **Twitter:** <https://twitter.com/Raywombatx>

### ADVISORS

**1. Mr Duckbill** : Founder of Platypus Finance; bonafide crypto OG, revolutionary tokenomics designer, and loyal friend to Wombat! **Twitter:** <https://twitter.com/MrDuckbill>

**2. Oxjun** : Ph.D. in Computer Science from Cornell University, specializing in cryptography and security. Author of the research paper called Stablecoin 2.0.



# Social presence and Hype factor (SCORE: 63%)

Pretty decent Telegram, Discord and Twitter following. The communities are active and healthy and these guys have some serious backing with the following VCs: Binance Labs, Jump, TPS Capital, GSR, ZOKYO, Eureka trading, SILVERSTONE, UNANIMOUS capital, Lunar station and Cryptoweresearch.

All of the above see huge potential in the tech these guys are building and so the hype is pretty big on this one, although the communities have died down as of course the project is already live and had its rounds of funding, this is still a great one to watch!



# Tokenomics and Contract Analysis (SCORE: 67%)

Boasting 17,000 addresses as holders and a huge liquidity pool standing at over \$847,000 and most of the tokens being locked into its system for emissions, this has so much room to grow. There is a lot of big holders with Over 0.1% of the supply and this can be a little concerning as the liquidity on PCS is only 0.5333% of the total supply however this is also a thing to watch out for as when the supply gets scarce the chart can pop exponentially resulting in huge gains with little buying pressure movements.

One other thing to note is that the chart is sitting around launch price at the current time and has done so for some months now and so movement in the upwards direction can be triggered in a snappy timeframe with some big announcements from the team.

The system has carried out 2 notable Audits from Peckshield and SlowMist : <https://docs.wombex.finance/audits>