

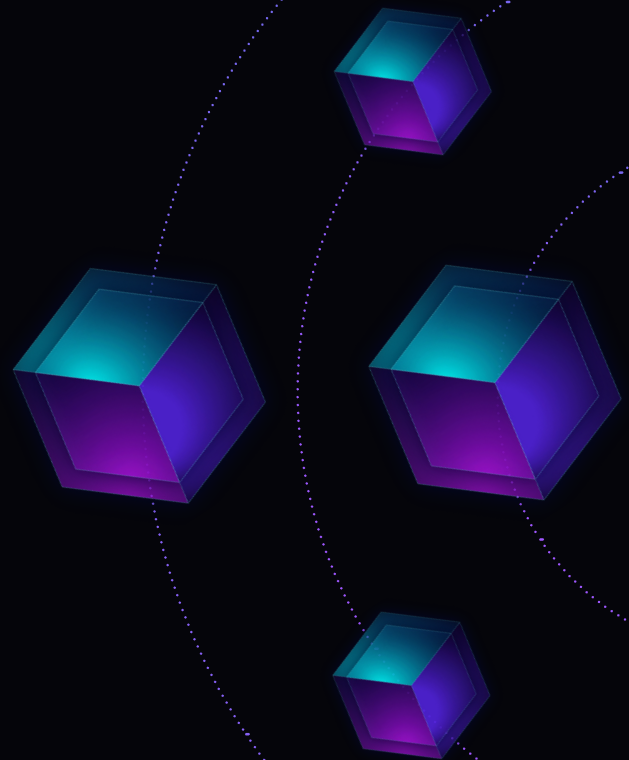


Eigen Layers

Comprehensive Background Check Report

17th January 2023

Score: 91%



@ company/eigenl



@ eigenlayer

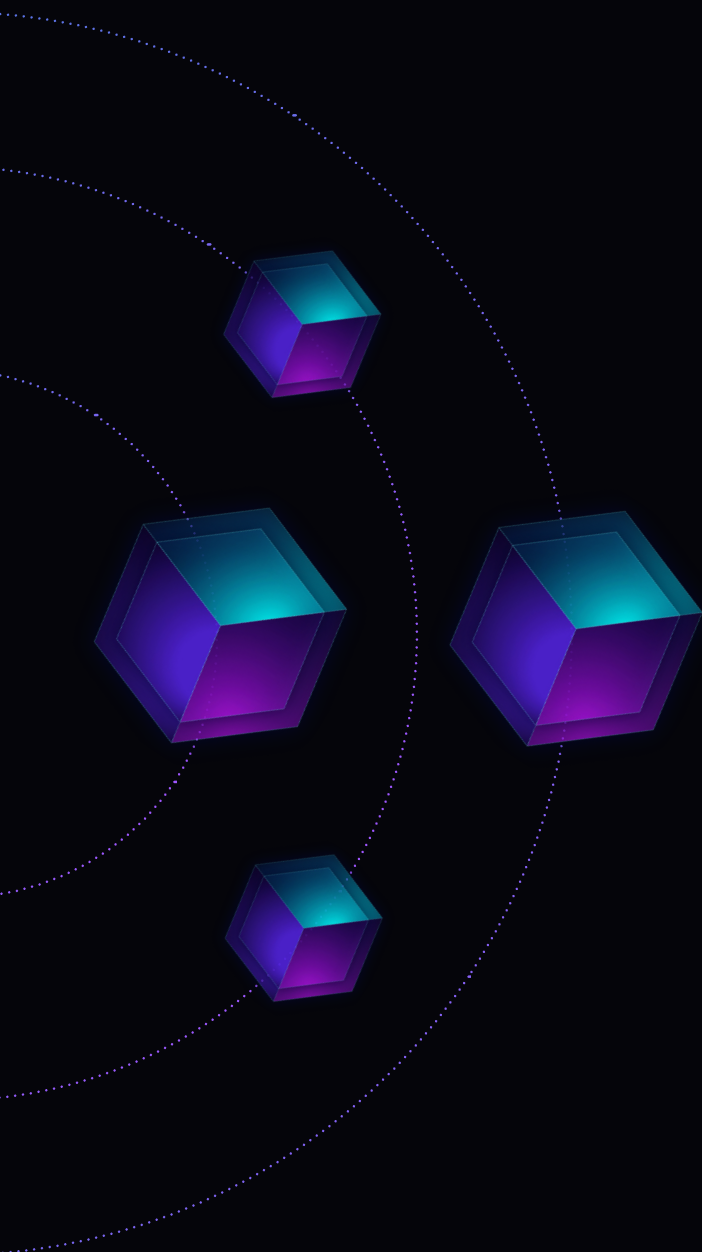


eigenlayer.com



Table of Contents

Idea and Viability	3
Team and background	4
Social presence and Hype factor	5
Tokenomics and Contract Analysis	6





Idea and Viability

(SCORE: 88%)

INTRODUCTION

Hidden in the Coinbase's crypto 2023 outlook report while no one is talking about it. The project name is EigenLayer and they will offer "re-staking" solutions.

EigenLayer is a "re-staking" platform that will offer you to stake your \$ETH in many platforms together! For example, you can stake your 32ETH in ETH POS and in the meantime use it to stake it on more platforms! That means earning multiple APYs from Multiple platforms.

USE CASES : The best use cases for Eigenlayer are protocols that have a low chance of being slashed. Bridges, RPC nodes, Oracles and more so the viability for a userbase is very strong in fundamentals and adoption is guaranteed once it hits the market.

SHORT TERM : Do not expect much short term as the token is not out and no info on private sale or presale. Will need to wait to see more info to determine on the potential this incredible project has.

LONG TERM : Certainly a long term hold that can do very promising numbers with relation to returns. However more info is still needed to determine the potential of Xs. This will be a long term hold as the utility is unique and is bound to gain traction when users realise the potential here.



Team and background

(SCORE: 91%)

The team is known and well established with 11-50 employees from product development to blockchain research and crypto cloud services all from a verified IT Services and IT Consulting background with exact background being available on their Linkedin accounts that can be found here **<https://www.linkedin.com/company/eigenl>**.

The parent company of the protocol is called LayrLabs which is based in Seattle, Washington, USA and they have formal job applications being advertised on greenhouse.io.

In terms of team strength this is as good as it gets with a proficient and doxxed team that is well established in a regulatory enviroment.



Social presence and Hype factor (SCORE: 94%)

There is no TG group, no info about the token and almost no influencers are talking about it. So why am I sharing? However coinbase thinks the project has incredible potential along with some huge names talking about it. Not the kind of social presence for the masses that you would see in a meme coin, however this is of a different kind with notable names talking about this in the background. Please take very good note of the following to understand what I am talking about.

* **Coinbase talked about them, page 30:**

<https://coinbase.bynder.com/m/4888c95272561d10/original/2023-Crypto-Market-Outlook.pdf>

* **A16Z (One of the biggest VCs in the world) made a video about them:**

https://www.youtube.com/watch?v=-V-fG4J1N_M

* The **CEO Sreeram Kannan** (<https://twitter.com/sreeramkannan>) is Director of Blockchain Lab division in University of Washington.

For a project that has not officially concluded development or released their token this is a crazy amount of heat.



Tokenomics and Contract Analysis (SCORE: NA)

No info as of yet. Following them on twitter can be wise as it is suspected that they might have an airdrop and if it's true, that might be worth a lot of \$ in the future regardless of the tokenomics.

Seems the way to get the airdrop will be to stake ETH on their platform or to develop on their L2. Definately worth looking into.