



# Comprehensive Background Check Report

*Old Bitcoin*



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**Score: 57.45%**



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## Table of content

Idea and Viability	3
Team and background	4
Social presence and Hype factor	5
Tokenomics and Contract Analysis	6

## Idea and Viability **(SCORE: 42%)**

\$BC is a meme token that was deployed on the ETH chain with a DAO and a downloadable computer application for Windows NT/2000/XP/Vista with the open-source C++ code is included.

A cool idea that has been created with the entire project based upon the original Bitcoin whitepaper as Satoshi envisioned it.

They have built a DAO where the users can propose on updates and future direction of the token in a decentralized manner. Being exactly the same as Bitcoin this project can be thought of as a Baby token version that will never reach the highs of its parent token/idea. Huge FOMO for playing on the idea of buying Bitcoin at the same price as the real BTC was back in 2009. Great for hype but not sure about long term viability as it has nothing unique about it.

**SHORT TERM:** Great while the hype lasts but no unique tech or utility to keep it going. Price is purely community set.

**LONG TERM:** Possible, but small long-term potential unless community keeps the project going.

## Team and background **(SCORE: 35%)**

The Owner is anon and has not had no previous projects to our knowledge. They do have 6 moderators and 2 very active shill leaders. They also have a DAO that has private whales backing the project and contributing knowledge and expertise to the project and supplying external resources.

The owner has no KYC and is not Doxxed and has no intention of doing so anytime soon. Very little is known about the Owner but there are some notable names in the group including many influencers that are pushing the project.

## Social presence and Hype factor

### (SCORE: 81%)

The social presence is insane on this one. Every influencer has shilled this and the community is crazy with 7-10 messages being typed at the same time. The chat is never dead and there are great community exercises being practiced daily with shill leaders engaging the community constantly multiple times per day. These guys are blowing up every new influencer Tweet with 50- 100 comment minimum and raiding like mad which has caught the attention of many big names.

Their social presence has listed them on MEXC in the assessment zone, BKEX and Bitmart which were all paid for by the community which just shows the strength of the collective and \$BC supporters.

The token itself has sustained insane volumes being in the 500k - 3mil daily range with constant volume being produced by buy competitions and traders profiting from the huge fluctuations in volume and price.

# Tokenomics and Contract Analysis

## (SCORE: 61%)

The token was fair launched on the Ethereum network with all tokens being added to the liquidity pool and no team tokens and marketing tokens.

The tax is 2% for both buys and sells and the token has been Audited by a small company at the beginning of its life with the following evaluation.

**Token:** BC (Bitcoin) (<https://t.me/iTokenEthereum/238454>)

**CA:** 0xe03B2642A5111aD0EFc0cbCe766498c2dd562Ae9

- Contract has been properly renounced with no dangerous backdoors and cannot be configured to scam.
- Initial allocations based on the total supply

**Fair launched:** 100% added to initial liquidity.

**Liquidity:** 100% of initial liquidity (3 ETH supplied) locked for 3 months.

**Trade tax (immutable):** 2% per swap: 0% reflections; 2% project wallet.

**Conclusion:** Technically speaking, fine.

Liquidity lock is little weak and should have been burned as this of course can be dangerous near the time of the unlock as it can be pulled. The LP tokens should have been burned instead to solidify the project.

Few whales in with >1% of the supply and the distribution is pretty skewed but nobody has dumped huge amounts which shows the belief in the project even after the amount of Xs it has already done since launch (excess of 10, 000%). There are currently around 2500 holders and this has been gradually increasing to stabilize the liquidity pool.