

YEAR OVER YEAR COMPARISON	2019-2020
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INCOME	Form	Tax year - 2019	Tax year- 2020	Difference +/-
Wages, Salaries, Tips	W-2	159066	186928	27862
Taxable Interest	1099-INT	0	0	0
Ordinary Dividends	1099-DIV	671	601	-70
Taxable IRA distributions, Pensions and annuities	1099-R	0	0	0
Social Security benefits	1099-SSA	0	0	0
Capital Gains/(Losses), Schedule D	1099-B	0	0	0
Taxable refunds, credits, or offsets of state and local income taxes	1099-G	0	0	0
Alimony income	-	0	0	0
Business income/(loss)	Sch C	0	0	0
Other gains/(loss)	4797	0	0	0
Rental real estate, royalties, partnerships, S corporations, trusts, etc.	Sch E	8495	12653	4158
Farm income/(loss)	Sch F	0	0	0
Unemployment compensation	1099-G	0	0	0
Other income	Multi	15575	0	-15575
TOTAL INCOME		183807	200182	16375

ADJUSTMENTS TO INCOME				
Educator expenses	-	0	0	0
Certain business expenses of reservists, performing artists, and fee-basis government officials	2106	0	0	0
Health savings account deduction	8889	0	0	0
Moving expenses for members of Armed Services	3903	0	0	0
Self-employment tax	Sch SE	0	223	223
Self-employed SEP, SIMPLE, and qualified plans	-	0	0	0
Self-employed health insurance deduction	-	0	0	0
Penalty on early withdrawal of savings	1099-INT	0	0	0
Alimony paid	-	0	0	0
IRA deduction	-	0	0	0
Student loan interest deduction	1098-E	0	0	0
Other Adjustments	Multiple	0	0	0
TOTAL ADJUSTMENTS TO INCOME		0	223	223

DEDUCTIONS				
Standard Deduction	-	24400	24800	400
Medical and dental expenses	Sch A	0	0	0
Taxes you paid	Sch A	10000	10000	0
Interest you paid	Sch A	22838	15447	-7391
Gifts to Charity	Sch A	410	200	-210
Casualty and theft losses	Sch A	0	0	0
Other itemized deductions	Sch A	0	0	0
Total Itemized Deductions		33248	25647	-7601
Deduction claimed on return		33248	25647	-7601
Qualified business income deduction	8995/8995A	1699	2531	832
TOTAL DEDUCTIONS		34947	28178	-6769

TAXABLE INCOME	148860	171781	22921
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TAX	Form	Tax year - 2019	Tax year- 2020	Difference +/-
Tax	Multiple	24420	29332	4912
Alternative Minimum Tax	6251	0	0	0
Excess advance premium tax credit repayment	8962	0	0	0
Other (forms 8814, 4972, etc.)	Multiple	0	0	0
TOTAL TAX		24420	29332	4912

NONREFUNDABLE CREDITS				
Child tax credit or credit for other dependents	-	2000	500	-1500
Foreign tax credit	1116	0	954	954
Credit for child and dependent care expenses	2441	0	0	0
Education credits	8863	0	0	0
Retirement savings contributions credit	8880	0	0	0
Residential energy credit	5695	0	0	0
Other credits (forms 3800, 8801, etc.)	Multiple	0	0	0
TOTAL NONREFUNDABLE CREDITS		2000	1454	-546

OTHER TAXES				
Self-employment tax	Sch SE	0	445	445
Unreported social security and Medicare tax	4137/8919	0	0	0
Additional tax on IRAs, other qualified retirement plans, and other taxes	5329	0	0	0
Household employment taxes	Sch H	0	0	0
Repayment of first-time homebuyer credit	5405	0	0	0
Health care individual responsibility	-	0		
Taxes from forms 8959 and/or 8960	8959/8960	0	0	0
Section 965 net tax liability installment	965-A	0	0	0
TOTAL OTHER TAXES		0	445	445

TOTAL TAX	22420	28323	5903
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OTHER PAYMENTS AND REFUNDABLE CREDITS				
Federal income tax withheld	Multiple	17569	18934	1365
Estimated tax payments and amount applied from prior year	-	0	5400	5400
Net premium tax credit	8962	0	0	0
Amount paid with request for extension	-	0	0	0
Excess social security and tier 1 RRTA tax withheld	-	38	67	29
Credit for federal tax on fuels	4136	0	0	0
Other credits	-	0	0	0
Earned income tax credit	EIC	0	0	0
Additional child tax credit	8812	0	0	0
American opportunity credit	8863	0	0	0
TOTAL PAYMENTS AND REFUNDABLE CREDITS		17607	24401	6794

TAX (OVERPAID) OR TAX DUE	4813	3922	(891)
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