|  |  |  |
| --- | --- | --- |
| **3a)** |  |  |
| CF | NPV, GIR=.04 | NPV, GIR=.06 |
| 0.35 | -996130 | -1367937 |
| 0.36 | -747635 | -1119442 |
| 0.37 | -499139 | -870946 |
| 0.38 | -250644 | -622451 |
| 0.39 | -2148 | -373955 |
| 0.4 | 246347 | -125460 |
| 0.41 | 494842 | 123035 |
| 0.42 | 743338 | 371531 |
| 0.43 | 991833 | 620026 |
| 0.44 | 1240329 | 868522 |
| 0.45 | 1488824 | 1117017 |

|  |  |  |
| --- | --- | --- |
| **3b)** |  |  |
| EL | NPV, GIL=2 | NPV, GIL=10 |
| 20 | -993615 | 197571 |
| 21 | -746400 | 444786 |
| 22 | -505109 | 686077 |
| 23 | -269612 | 921574 |
| 24 | -39783 | 1151403 |
| 25 | 184505 | 1375691 |
| 26 | 403373 | 1594559 |
| 27 | 616943 | 1808129 |
| 28 | 825332 | 2016518 |
| 29 | 1028657 | 2219843 |
| 30 | 1227031 | 2418217 |



