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REVIEW

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What's
News

World-Wide

Hurricane Patricia weakened slightly before barreling into Mexico's Pacific coast with winds of at least 165 mile an hour and torrential rain. **A12**

◆ **The U.S. is likely** to step up military raids against Islamic State, Defense Secretary Carter said. **A1**

◆ **Not all changes** to the federal health-insurance website will be ready as enrollment begins next month, officials said. **A3**

◆ **Islamic State released** a video of a Hebrew-speaking militant threatening more attacks on Jews. **A7**

◆ **The Justice Department** won't charge Lois Lerner over tea party groups' tax-exemption applications. **A2**

◆ **The U.S., Russia** and others are preparing a meeting to hasten efforts to end the Syria war. **A6**

◆ **Lawsuits from dozens** of states are challenging the EPA's limits on power-plant emissions. **A3**

◆ **Ten nations** along the main migrant route into Europe will be asked Sunday to take action to slow refugees' movement. **A7**

Business & Finance

◆ **Walgreens won't open** any new Theranos blood-testing centers until the startup resolves questions about its technology. **B1**

◆ **A tech rally helped** turn the S&P 500 positive for the year, and the Dow rose 157.54 to 17646.70. **B5**

◆ **China cut** benchmark rates and eased a banking rule, hoping to lower corporate financing costs and boost liquidity. **A1**

◆ **The yuan fell** to its lowest level in almost a month against the dollar. **B5**

◆ **De Beers is scouring** Botswana for diamonds to stave off an expected production decline. **B1**

◆ **Procter & Gamble said** revenue fell as the strong dollar continued to devalue overseas sales. **B3**

◆ **United Continental** and its mechanics union reached a tentative contract agreement. **B3**

◆ **American Airlines** delivered a record quarter but said airline margins could worsen next year. **B3**

◆ **Tyson Foods plans** to raise wages for about 34,000 employees at its U.S. chicken plants. **B4**

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Two
Departures
And a Grilling

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Mexico's Pacific Coast Braces for Record-Breaking Storm



HIGH ALERT: Hurricane Patricia, the strongest storm ever recorded in the Western Hemisphere, weakened slightly before hitting Mexico's Pacific coast on Friday. **A12**

China Cut Powers Markets

Central bank dials back rates, reserve requirements, helping extend stock rally

By LINGLING WEI

BEIJING—Days after reporting its worst economic performance since the global financial crisis, China unleashed a one-two punch to prop up growth while also sweeping away a

major control on how banks set deposit rates.

The country's central bank combined a quarter-point cut in benchmark interest rates with a half-percentage reduction in banks' reserve-requirement ratios, moves aimed at lowering corporate financing costs and pumping money into the economy.

It was the sixth time since November that the Chinese central bank has cut interest rates and the fourth across-

the-board reduction of the amount of deposits banks are required to hold in reserve.

China is the latest of the world's big economies to turn to its central bank to stimulate flagging growth. The Federal Reserve, with rates already near zero, expanded its holdings of government and mortgage bonds through last year to push down long-term interest rates. Now it is grappling with the timing to raise short-term rates.

China's announcement came one day after European Central Bank chief Mario Draghi signaled the ECB could do more to stoke growth and inflation in the eurozone as early as December.

The actions helped extend a global rally in stocks for a second day. The Dow Jones Industrial Average climbed 158 points

Please see **RATES** page **A12**

◆ **Yuan slides on devaluation bets**..... **B5**

RENO ROLLS DICE ON MANUFACTURING

In a bet on its economic future, city seeks to become hub for drones, car batteries

By JIM CARLTON

RENO, Nev.—For much of the past half century, Reno moved in lock step with its glamorous big sister, Las Vegas, their fortunes rising and falling with their mainstay industry, gambling.

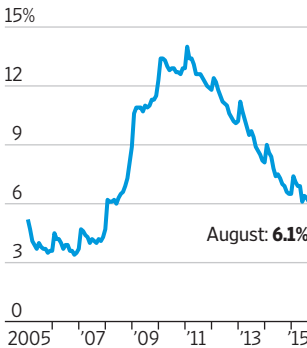
But Reno is now betting on a different economic future, turning its back on casino tourism as an economic driver in favor of becoming a manufacturing hub for everything from drones to car batteries.

Since 2011, the "Biggest Little City in the World" has recruited about 100 companies to locate or expand here with more than 10,000 new jobs—many cajoled by a former West Point cadet who instilled military discipline into Reno's economic-development office.

He had a hand from a cowboy-hat-clad

Bouncing Back

Reno, Nev., unemployment rate



Source: Labor Department
THE WALL STREET JOURNAL.

brothel owner turned civic booster, who was a pivotal player in persuading electric-car maker Tesla Motors Inc. to build its coveted \$5 billion "Gigafactory" here.

Reno landed the Tesla deal in no small part because of a \$1.3 billion tax-break package signed by Nevada Gov. Brian Sandoval. Critics saw the tax break, the state's largest ever and among the biggest such enticements nationally, as a giveaway of public funds.

Some residents of cross-state rival Las Vegas, a metropolitan region that is home to roughly three-fourths of the state's 2.8 million residents, seethed at what they saw as Mr. Sandoval, a Republican from Reno, favoring his hometown.

But they loved it in Reno, a metro area of about a half million people.

Please see **RENO** page **A8**

Technology
Stalwarts
Soar to
New Highs

By DON CLARK
AND DAN STRUMPF

U.S. technology shares scaled fresh heights on Friday, fueled by upbeat earnings that renewed investors' faith that the giants are solidifying their dominant positions at the center of the Internet economy despite a raft of upstarts.

Investors added about \$90 billion to the combined market value of Amazon.com Inc., Google parent Alphabet Inc. and Microsoft Corp. Half of the 10 most-valuable U.S. public companies now are tech companies, led by Apple Inc., Alphabet and Microsoft. On their heels are Facebook Inc., which is No. 7 and close in

◆ **Heard on the Street: Cloud burst**..... **B12**

For World's Ancient Cultures,
Let the Games Begin

Endangered civilizations gather in Brazil
to celebrate survival with tribal sports

By REED JOHNSON

PALMAS, Brazil—Summoning skills passed down from his Indian ancestors, Ricardo Waerokrá fired his arrow on a recent day at the hand-drawn picture of a fish, hanging on a pole some 30 yards away. He hit the fish, but Mr. Waerokrá wasn't satisfied.

"I missed the head," murmured the muscular 40-year-old, who learned to hunt fish from his father.

This week, Mr. Waerokrá, a village chief of Brazil's Xerente people, is among 2,200 athletes taking part in the first World Indigenous Games, a multinational sporting encounter bringing together some of the planet's most en-

dangered civilizations from Friday to Nov. 1.

Some two dozen Brazilian indigenous peoples, plus more than 20 countries including the U.S., Canada, Mexico, New Zealand, Russia, Mongolia, Paraguay, Guatemala and French Guiana, are sending delegations to this state capital of 300,000 people in Brazil's torrid interior.

Besides shooting arrows, they will be tossing spears, paddling canoes, racing, wrestling, sprinting in teams while hoisting 220-pound logs, and contesting an old-fashioned tug of war—an event in which some of Brazil's buffed-out, face-painted indigenous women reportedly strike

Please see **GAMES** page **A8**



Maria Sibodi



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