

**LIEN HOE CORPORATION BERHAD**  
(Registration No. 196901000161 (8507-X))  
("Lien Hoe" or "the Company")  
(Incorporated in Malaysia)

Minutes of the 53rd Annual General Meeting of the Company held at Lekir Hall, Level G, Hotel Ramada by Wyndham Meridin Johor Bahru, No. 5, Jalan Legoland, Bandar Medini Iskandar Malaysia, 79250 Iskandar Puteri, Johor Bahru, Johor Darul Takzim on Monday, 19 June 2023 at 10.30 a.m.

---

Directors : Dr. Teoh Kim Loon (*Non-Independent Non-Executive Director*)  
Present – *Chairman of 53rd Annual General Meeting*  
Ms. Yap Tse Yeeng, Christine (*Executive Director and Chief Executive Officer*)  
Mr. Cheong Marn Seng (*Executive Director*)

In Attendance : Ms. Liew Chak Hooi (*Company Secretary*)

By Invitation : Representatives of External Auditors, Messrs. UHY:-  
Ms. Lim Bee Peng  
Ms. Tei Chiew Jin

Shareholders/ : As per the attendance list  
proxies

1. **INTRODUCTION AND QUORUM**

Dr. Teoh Kim Loon, the Chairman of 53rd Annual General Meeting of the Company ("AGM" or "Meeting") ("Chairman of Meeting") extended a warm welcome to all shareholders present at the Meeting for the purpose of considering the business of the Company as set out in the Notice of AGM dated 27 April 2023, and introduced the Directors present at the Meeting.

Upon confirming the presence of a quorum, the Chairman of Meeting duly called the Meeting to order.

2. **NOTICE**

The notice convening the Meeting, having been circulated earlier to all the shareholders of the Company within the prescribed notice period, was taken as read.

3. **SHAREHOLDERS' RIGHTS AS TO VOTING**

The Chairman of Meeting informed that all shareholders present in person or by proxy or by authorised representative or by attorney were entitled to vote by poll and shall have one vote for each share held.

In accordance with the requirements of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of AGM would be conducted on a poll.

The Chairman of Meeting informed that he would exercise his right as the Chairman of the Meeting to demand for a poll in accordance with the provisions of the Company's Constitution in respect of all the resolutions which would be put to vote at the Meeting. He then informed that the polling process for all the resolutions would be conducted upon the completion of the deliberation of all items to be transacted at the AGM and that the Company had appointed Tricor Investor & Issuing House Services Sdn. Bhd. as the Poll Administrators to conduct the poll voting process and Asia Securities Sdn. Berhad as the Independent Scrutineers to verify the poll results.

The Chairman of Meeting also informed that in order to facilitate the orderly conduct of the Meeting, question and answer sessions would be held once the Meeting had procedurally moved each motion on the agenda.

4. **AUDITED FINANCIAL STATEMENTS AND REPORTS**

The audited financial statements of the Company for the financial year ended 31 December 2022 ("AFS") and the Directors' and Auditors' Reports thereon which had been circulated earlier to all shareholders of the Company within the statutory period were tabled and laid before the Meeting.

The Chairman of Meeting then invited questions from the floor.

There being no questions raised from the floor, the AFS of the Company and the Directors' and Auditors' Reports thereon as laid before the Meeting were declared by the Chairman of Meeting to be duly received.

5. **ORDINARY RESOLUTION 1**  
**- DIRECTORS' FEES AND BENEFITS ("RESOLUTION 1")**

The following motion on payment of Directors' fees and benefits was put to the meeting:-

"THAT the payment of Directors' fees and benefits of up to RM500,000.00 in respect of the period from 20 June 2023 until the conclusion of the next annual general meeting of the Company be and is hereby approved."

There being no questions raised from the floor, the Chairman of Meeting informed that the poll would be conducted upon completion of the remaining business of the Meeting.

6. **ORDINARY RESOLUTION 2**

- **RE-ELECTION OF DIRECTOR – MR. YEOH CHONG KEAT  
("RESOLUTION 2")**

The Chairman of Meeting informed the floor that Mr. Yeoh Chong Keat ("Mr. Yeoh") had prior to the AGM written to the Board informing that he was not seeking re-election as Director of the Company. As such, resolution no. 2 was withdrawn and would not be put forward for voting. Mr. Yeoh would retire as Director of the Company upon conclusion of the AGM.

On behalf of the Board, the Chairman of Meeting thanked Mr. Yeoh for his past services and invaluable contributions to the Company.

7. **ORDINARY RESOLUTION 3**

- **RE-ELECTION OF DIRECTOR – MR. LAU SHU YAN JULIUS  
("RESOLUTION 3")**

The following motion was put to the meeting:-

"THAT Mr. Lau Shu Yan Julius, the Director who retires pursuant to Clause 115 of the Company's Constitution, and being eligible, be and is hereby re-elected to the Board."

There being no questions raised from the floor, the Chairman of Meeting informed that the poll would be conducted upon completion of the remaining business of the Meeting.

8. **ORDINARY RESOLUTION 4**

- **RE-APPOINTMENT OF AUDITORS ("RESOLUTION 4")**

The following motion was put to the meeting:-

"THAT Messrs. UHY be and are hereby re-appointed as Auditors of the Company and to hold office until the conclusion of the next annual general meeting AND THAT the Directors be and are hereby authorised to determine their remuneration."

There being no questions raised from the floor, the Chairman of Meeting informed that the poll would be conducted upon completion of the remaining business of the Meeting.

9. **SPECIAL BUSINESS**

**ORDINARY RESOLUTION 5**

- **AUTHORITY FOR DIRECTORS TO ISSUE SHARES  
("RESOLUTION 5")**

The following motion was put to the meeting:-

"THAT subject to Sections 75 and 76 of the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the approvals of any other relevant authorities, the Directors of the Company be and are hereby authorised to issue and allot shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit, without first offer to holders of existing issued shares of the Company, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company at the time of issue AND THAT the Directors be and are hereby also empowered to obtain approval from Bursa Malaysia Securities Berhad for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next annual general meeting of the Company.

THAT pursuant to Section 85 of the Companies Act 2016 to be read together with Clause 63 of the Constitution of the Company, the shareholders of the Company do hereby waive their pre-emptive rights over all new shares to be issued pursuant to Sections 75 and 76 of the Companies Act 2016."

There being no questions raised from the floor, the Chairman of Meeting informed that the poll would be conducted upon completion of the remaining business of the Meeting.

10. **SPECIAL BUSINESS**

**ORDINARY RESOLUTION 6**

- **RENEWAL OF SHAREHOLDERS' APPROVAL FOR SHARE BUY-BACK ("RESOLUTION 6")**

The following motion was put to the meeting:-

"THAT subject to the Companies Act 2016, provisions of the Constitution of the Company and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and approvals of any other relevant authorities, the Directors of the Company be and are hereby authorised to make purchases of ordinary shares of the Company through Bursa Malaysia Securities Berhad ("Proposed Share Buy-Back"), provided that:-

- (i) the maximum number of ordinary shares purchased and/or held by the Company shall not exceed 10% of the total number of issued shares of the Company;

- (ii) the total maximum amount of funds to be utilised for the Proposed Share Buy-Back shall not exceed the aggregate of retained profits of the Company based on its audited financial statements for the financial year ended 31 December 2022; and
- (iii) upon completion of the purchase(s) of its shares by the Company, the shares shall be dealt with in the following manner:-
  - (a) to cancel the shares so purchased; or
  - (b) to retain the shares so purchased as treasury shares; or
  - (c) to retain part of the shares so purchased as treasury shares and cancel the remainder.

AND THAT the authority conferred by this resolution will be effective upon the passing of this resolution and will continue to be in force until:-

- (a) the conclusion of the next annual general meeting of the Company at which time it will lapse, unless the authority is renewed by a resolution passed at a general meeting, either unconditionally or subject to conditions;
- (b) the expiry of the period within which the next annual general meeting is required by law to be held; or
- (c) revoked or varied by ordinary resolution passed by the shareholders in general meeting,

whichever so occurs first, but not to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date, and in any event, in accordance with the provisions of the guidelines issued by Bursa Malaysia Securities Berhad or any other relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things and to execute, sign and deliver all such documents and/or agreements as they may deem necessary or expedient in the best interest of the Company and with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities to give effect to and to complete the aforesaid Proposed Share Buy-Back.”

There being no questions raised from the floor, the Chairman of Meeting informed that voting be conducted on all the resolutions by poll.

11. **POLLING**

The Chairman of Meeting explained the procedures for polling to the Meeting.

Upon all the votes being cast by the shareholders and proxies, the computation of votes then took place and the Meeting was adjourned at 10.42 a.m. for this purpose.

12. **RESULTS OF THE POLL**

At 11.12 a.m., the Chairman of Meeting called the Meeting back to order for the declaration of results. He informed that he had received the poll results and he then called the Independent Scrutineers to read out the poll results.

Save for Resolution 2 that was withdrawn, the poll results in respect of all the Ordinary Resolutions were as follows:-

Resolutions	Vote For		Vote Against	
	No. of Shares	%	No. of Shares	%
<b>Resolution 1</b>	198,032,597	100.0000	0	0.0000
<b>Resolution 3</b>	198,032,597	100.0000	0	0.0000
<b>Resolution 4</b>	198,032,597	100.0000	0	0.0000
<b>Resolution 5</b>	198,032,597	100.0000	0	0.0000
<b>Resolution 6</b>	198,032,597	100.0000	0	0.0000

The Chairman of Meeting declared that Resolutions 1, 3, 4, 5 and 6 were all carried.

13. **CLOSURE**

There being no further business to be transacted, the Meeting was closed at 11.14 a.m. with a vote of thanks to the Chairman of Meeting.

READ AND CONFIRMED BY

Signed

---

CHAIRMAN OF MEETING

Date: 24 July 2023