Company Name : OCK Group Berhad

Date : 14 May 2014

Source : The Edge Financial Daily

OCK Group Plans Transfer To Bursa Main Market, Bonus Share Issue

KUALA LUMPUR (May 14): Bursa Malaysia ACE Market-listed OCK Group Bhd is planning a listing transfer to the Main Market.

In a statement to the exchange today, telecommunication-network services firm OCK said it had also proposed a bonus issue of up to 177.1 million new shares. The bonus issue will be on the basis of one bonus share for every two existing units held in the firm.

"The proposed transfer signifies the growth of the group in the form of its scale of operations as well as its profitability in meeting the profit track record requirements for a transfer to the Main Market of Bursa Securities.

"The proposed transfer is expected to offer the company greater recognition and acceptance by investors, including institutional investors, to reflect the group's current level of operations," OCK said.