Company Name : OCK Group Berhad

Date : 04 July 2014

Source : The Edge Financial Daily

RHB Research Starts Coverage On OCK Group, Fair Value RM1.65

KUALA LUMPUR (July 4): RHB Research has initiated coverage on OCK Group Bhd at RM1.42 with a Buy rating and fair value of RM1.65, and said it sees strong growth opportunities for the company in the leasing of telco sites, which, along with its growing green energy business, that offers steady recurring income.

In a note Friday, the research house said OCK's management was also pursuing growth outside of Malaysia, both organically and inorganically.

"OCK could see a boost to its profile upon transferring to the Main Market in 4Q14," it said.