ERRATA

OCK GROUP BERHAD

(Company No.: 955915-M)
(Incorporated in Malaysia under the Companies Act 1965)

THIS ERRATA IS DATED 5 DECEMBER 2012
AND IS TO ACCOMPANY THE CIRCULAR TO SHAREHOLDERS
DATED 21 NOVEMBER 2012

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

PROPOSED ACQUISITION BY OCK SETIA ENGINEERING SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF OCK GROUP BERHAD, OF A FREEHOLD LAND TOGETHER WITH A THREE (3)-STOREY FACTORY BUILDING BEARING THE ADDRESS NO. 18, JALAN JURUNILAI U1/20, HICOM GLENMARIE INDUSTRIAL PARK, SECTION U1, 40150 SHAH ALAM, SELANGOR DARUL EHSAN FROM GAINVEST CORPORATION (M) SDN BHD FOR A TOTAL CASH CONSIDERATION OF RM14.3 MILLION ("PROPOSED ACQUISITION")

The definitions used herein shall have the same meaning as set out in the circular to the shareholders of OCK Group Berhad in relation to the Proposed Acquisition dated 21 November 2012 ("Circular").

The attention of the shareholders of OCK Group Berhad is drawn to the following sections of the Circular:-

1. Page 3 : Section 3.2 Purchase Consideration;
2. Page 7 : Section 8.2 Earnings and EPS; and
3. Page 18 : Appendix II Section 2 Consents.

Please note that amendments have been made to the above sections of the Circular as highlighted in the ensuing sections of this errata.

1. Page 3 : Section 3.2 Purchase Consideration

Section 3.2 (b) on page 3 should read as follows:

(b) the Retention Sum to be paid upon the execution of the SPA to the Purchaser's solicitors as stakeholder for the purpose of compliance with the Real Property Gains Tax Act 1976 which Retention Sum shall be released to the Seller in the event that the Seller has acquired the Property for a period of more than five (5) years[(1)] and the necessary documentation for exemption has been submitted to the ~~Income Tax office~~ Inland Revenue Board;

Note:
(1) For clarification, the Seller has acquired the Property for a period of more than five (5) years from the date of the sale and purchase agreement between the Purchaser and the Seller dated 24 September 2012. Hence, no monies are required to be retained for the purposes of compliance with the Real Property Gains Tax Act 1976 and the whole Retention Sum was released to the Seller upon the execution of the sale and purchase agreement between the Purchaser and the Seller dated 24 September 2012.

2. Page 7 : Section 8.2 Earnings and EPS

Note (6) of the table of Section 8.2 on page 8 should read as follows:

Note:

(6) The ~~loan interest~~ finance cost is computed ~~based on~~ using the effective interest rate of 4.40% per annum ~~using the effective interest rate method~~ (based on the indicative offer of financing received by OCK where the indicative cost of interest is computed based on the prevailing base lending rate of 6.60% less ~~a spreads of~~ 2.20% per annum) multiplied by RM11.44 million, being the amount of the Financing Facility to be obtained by OCK for the purpose of the acquisition of the Property. ~~over~~ The ~~loan~~ indicative tenure of the Financing Facility is for a period of 15 years.

The finance cost for bank borrowings to be taken to fund the renovation and refurbishment works has not been taken into consideration into the computation of finance cost as the amount of borrowings to be taken to part finance the renovation and refurbishment works has yet to be finalised by OCK.

3. Page 18 : Appendix II Section 2 Consents

The second paragraph of Appendix II Section 2 on page 18 should read as follows:

Landserve has given and has not subsequently withdrawn its consent to the inclusion in this Circular of its name, Valuation Certificate and all references thereon in the form and context in which ~~it~~ they appear~~s~~.