

PRESS RELEASE
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**OCK'S REGIONAL EXPANSION GREW BY 384%
AND
INKED MOU WITH TELENOR MYANMAR**

SHAH ALAM, 26 November 2015 – OCK Group Berhad (“OCK” or the “Group”), one of Malaysia’s leading telecommunication network solutions provider announced its third quarter results for the financial year ending 31 December 2015 (“Q3FYE2015”), with a revenue of RM83.7 million; delivering a staggering 74.6% increase as compared to its corresponding quarter last year (“Q3FYE2014”).

Reflecting on the Group’s tremendous revenue growth, OCK’s reported a profit before tax (“PBT”) of RM8.8 million and a profit after tax (“PAT”) of RM5.7 million, for the financial quarter under review, representing an increase of 98.9% and 58.2%, respectively.

In terms of the Group’s financial performance for its cumulative three quarters of FYE2015 (“3QFYE2015”), OCK delivered revenue of RM210.1 million representing a 64.2% jump in comparison to its corresponding period, 3QFYE2014. OCK’s 9-month performance for FYE2015 to date reported a PBT of RM20.6 million and PAT of RM14.8 million translating to an increase of 52.6% and 41.4% respectively.

It’s regional expansion has also experienced a significant improvement in revenue for 3QFYE2015 from RM6.8 million to RM33.0 million with a profit increase of 134.8% to RM3.6 million.

“OCK’s performance has been consistently delivering impressive growth over the past 3 quarters, and we are optimistic to end the year on a high especially from our telecommunication network services which has played a crucial role in contribution to both our business and financial growth.” commented Mr. Sam Ooi, Group Managing Director.

“Our strategy to strengthen Group’s recurring income, and expanding regionally, has been very fruitful and effective. More than 15% of our revenue now comes from regional markets, from merely 5% last year. Today, we are one of the largest network maintenance company (managed services) in Indonesia and Malaysia, with more than 24,000 telecom sites maintained under OCK. We are continuously looking out for more opportunities in these regional markets.” he added.

OCK has announced that the issue price of the renounceable rights issue has been fixed at RM0.50 per Right Share of up to 290,488,499 new ordinary shares on the basis of one (1) rights share for every two (2) existing shares held. As an incentive, the renounceable rights issue will be attached together with up to 290,488,499 free detachable warrants ("warrant(s)") on the basis of one (1) warrant for every one (1) rights share, with an exercise price of RM0.71 per warrant. These proceeds will be allocated towards building a telecom tower portfolio which will generate strong recurring income to the Group.

In-line with its strategy, OCK, together with its Myanmar partner, King Royal Technologies Co., Ltd today have entered into a Memorandum of Understanding ("MOU") with Telenor Myanmar Limited ("Telenor") to build and lease tower infrastructure to Telenor. All parties aimed to conclude the agreement in the next few weeks.

Telenor is one of the telecom operators that were awarded the nationwide telecommunications license from the Myanmar government, and has launched the mobile telephone services successfully.

In addition to OCK's telecommunications business segment, the Group will also be focusing on the growing renewable energy sector in Malaysia. OCK will continue to participate via the Feed in Tariff ("FiT") programme, whereby the Sustainable Energy Development Authority Malaysia ("SEDA") will continue to release annual quotas for solar energy. To-date, OCK has collectively 2.15MW solar plants through direct ownership and partnerships with license owners.

For more information please visit www.ock.com.my

About OCK Group Bhd

OCK Group Berhad ("OCK" or the "Group") is Malaysia's foremost telecommunications network service provider listed on the Main Market of Bursa Malaysia Securities Berhad.

Since its incorporation in 2000, the Group has evolved from a maintenance and engineering (M&E) company to a full turnkey solutions provider with four key business divisions covering telecommunication network services, green energy and power solutions, M&E engineering services and trading of telecommunication and network products.

Housing a staff strength of more than 1,000 employees, OCK remains dedicated to its vision of becoming the service partner of choice for telecommunication services across Southeast Asia. The Group has been strategically expanding its presence across Southeast Asia and continues to position itself in key emerging economies such as Myanmar, Cambodia, Singapore, Indonesia and China.

In recognition of OCK's growing success, the Group has been acknowledged as one of the top 100 SMEs by Nanyang Siang Pau's Golden Bull Awards for three consecutive years and emerged as first prize winner in 2012. OCK has also been recognised by RHB Investment Bank as one of Malaysia's Top Small Cap Jewels with bright future prospects.

For more information, please visit www.ock.com.my

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