

Company Name : OCK Group Berhad
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OCK sees up to 20% revenue growth in FY14

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KUALA LUMPUR: OCK Group Bhd expects to see a 10% to 20% increase in revenue for its current financial year ending Dec 31, 2014 (FY14) as mobile phone operators embark on network expansion and upgrading exercises.

The telecommunications network services provider's net profit fell by a marginal 2.3% to RM12.9 million for FY13 from RM13.21 million the previous year, while revenue grew 8.5% to RM150.41 million from RM138.6 million in FY12.

"The [outlook for the] telecommunications industry in the country remains positive as all major mobile operators in Malaysia are in the midst of upgrading their telecommunication transmission towers to be equipped with the

latest 4G mobile technology," OCK chief executive officer Sam Ooi told reporters after the group's extraordinary general meeting yesterday.

Ooi noted that mobile operators are also planning to build more telecommunication transmission towers to expand their coverage and enhance their service quality, which is a boon to OCK as it holds a network facility provider licence. The licence allows OCK to build, own and rent out telecommunication towers and rooftop transmission sites.

"As far as I am concerned, they [mobile operators] have certain key performance indicators that need to be fulfilled by end of the year. Hence, they are consistently upgrading and building new towers," Ooi said. He also said the group is looking at acquiring more transmission towers.