

FAR EAST HOLDINGS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

		← Group →		← Company →	
	Note	2020 RM	2019 RM	2020 RM	2019 RM
ASSETS					
Non-current assets					
Property, plant and equipment	10	328,030,169	272,688,483	202,565,882	140,718,002
Investment property	11	60,000,000	60,000,000	60,000,000	60,000,000
Investments in subsidiaries	12	-	-	18,400,302	18,400,302
Investments in associates	13	474,062,504	459,481,378	125,016,564	112,435,547
Other financial asset	14	-	730,659	-	730,659
Right-of-use assets	15	445,920,473	316,922,940	337,071,366	206,211,074
Receivables	16	-	-	14,488,813	20,300,977
Biological assets	17	474,342	645,900	176,450	409,582
		<u>1,308,487,488</u>	<u>1,110,469,360</u>	<u>757,719,377</u>	<u>559,206,143</u>
Current assets					
Inventories	18	6,066,972	5,471,157	283,572	254,666
Biological assets	17	4,802,418	4,601,052	2,430,069	1,963,821
Receivables	16	64,884,441	70,654,391	22,858,261	56,190,651
Tax recoverable		119,217	7,342,902	-	4,195,149
Deposits, cash and bank balances	19	79,122,650	45,404,621	46,776,164	13,286,745
Finance lease receivables	20	8,500,000	-	8,500,000	-
		<u>163,495,698</u>	<u>133,474,123</u>	<u>80,848,066</u>	<u>75,891,032</u>
TOTAL ASSETS		<u><u>1,471,983,186</u></u>	<u><u>1,243,943,483</u></u>	<u><u>838,567,443</u></u>	<u><u>635,097,175</u></u>

FAR EAST HOLDINGS BERHAD
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2020 (cont'd)

		← Group →		← Company →	
	Note	2020 RM	2019 RM	2020 RM	2019 RM
EQUITY AND LIABILITIES					
EQUITY					
Share capital	22	197,945,995	197,945,995	197,945,995	197,945,995
Retained earnings		947,473,635	873,337,659	438,637,244	383,679,575
Equity attributable to					
Owners of the Company		1,145,419,630	1,071,283,654	636,583,239	581,625,570
Non-controlling interests		37,154,144	35,364,670	-	-
TOTAL EQUITY		<u>1,182,573,774</u>	<u>1,106,648,324</u>	<u>636,583,239</u>	<u>581,625,570</u>
LIABILITIES					
Non-current liabilities					
Deferred tax liabilities	23	73,708,978	87,186,313	43,521,289	45,379,576
Lease liabilities	24	16,292,626	16,439,951	13,820	68,541
Borrowings	25	131,250,000	-	131,250,000	-
		<u>221,251,604</u>	<u>103,626,264</u>	<u>174,785,109</u>	<u>45,448,117</u>
Current liabilities					
Payables	26	47,441,386	32,877,203	8,851,612	7,970,972
Tax payable		5,410,533	538,690	3,292,762	-
Lease liabilities	24	305,889	253,002	54,721	52,516
Borrowings	25	15,000,000	-	15,000,000	-
		<u>68,157,808</u>	<u>33,668,895</u>	<u>27,199,095</u>	<u>8,023,488</u>
TOTAL LIABILITIES		<u>289,409,412</u>	<u>137,295,159</u>	<u>201,984,204</u>	<u>53,471,605</u>
TOTAL EQUITY AND LIABILITIES		<u>1,471,983,186</u>	<u>1,243,943,483</u>	<u>838,567,443</u>	<u>635,097,175</u>

The annexed notes form an integral part of,
and should be read in conjunction with, these financial statements.