

National-level wages

Quintiles in t

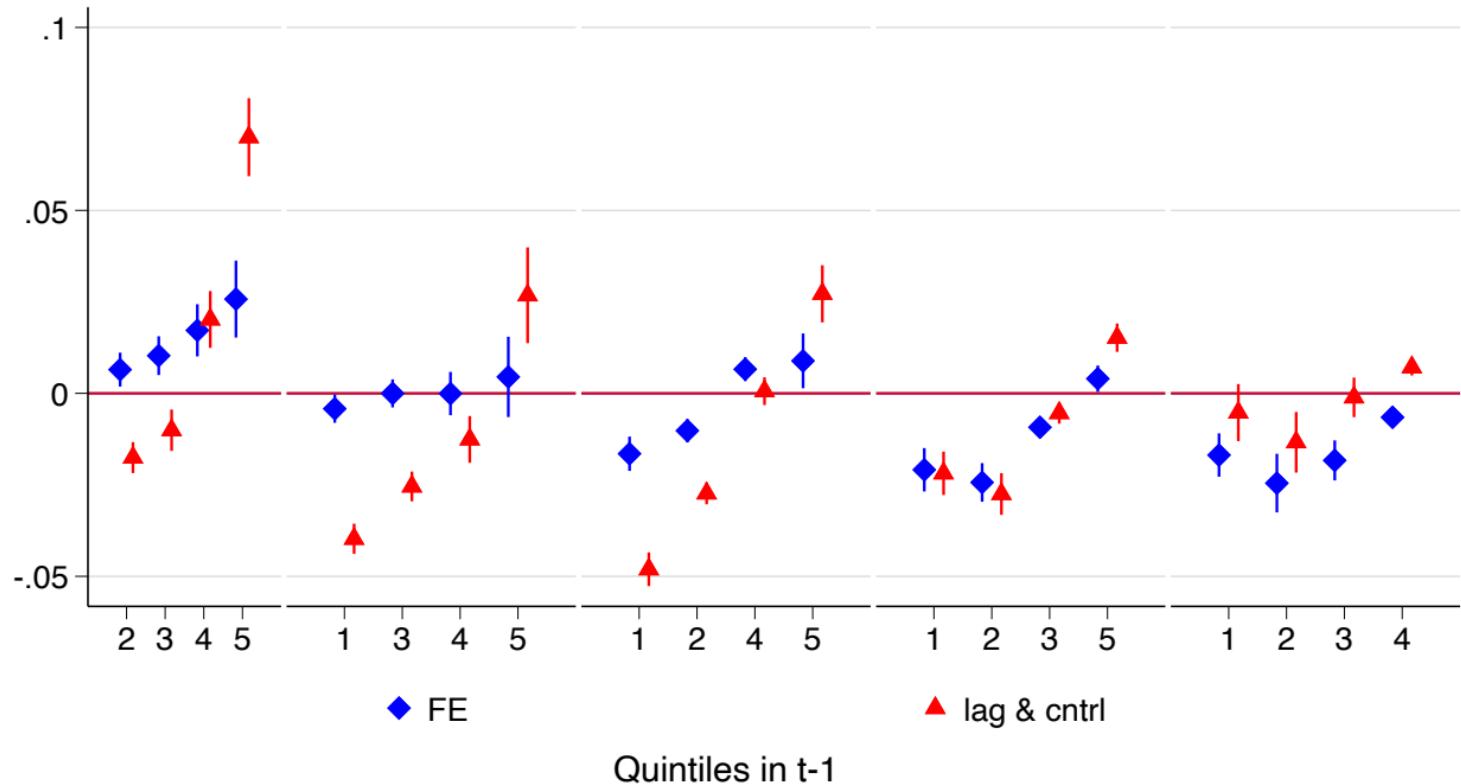
Q1

Q2

Q3

Q4

Q5



Quintiles in $t-1$

Controls: logwage, age, public sector, skilled and unskilled.
Clustered standard errors at county-level.